



# The iProtekt Foundation

December 1, 2023

Colorado Limited Gaming Control Commission  
1707 Cole Blvd., Suite 300  
Lakewood, CO 80401

Dear Commissioners,

I am writing to express The iProtekt Foundation's interest in the Colorado Division of Gaming Responsible Gaming Grant and to submit our proposal for funding to support responsible gaming research. We are committed to advancing our understanding of responsible gaming practices and developing effective tools to promote a safer and more enjoyable gaming experience for all.

**Introduction:** Our research strives to empower individual users with the ability to self-monitor behavioral triggers related to managing gambling activity. This research also contributes to strengthen operator detection of problematic gambling behavior.

Gaming is an integral part of modern entertainment, offering diverse experiences to millions of individuals worldwide. As the gaming landscape continues to evolve and become more accessible, so does the need for responsible gaming practices. The prevalence and accessibility of online gambling platforms allows for more users to participate. However, this also yields the parallel of more users that display problematic gambling trends and behaviors which affects the well-being of all those associated. According to the American Gaming Association, 91% of sports bettors are aware of responsible gaming resources, but only around 10% actively use those solutions to ensure they wager responsibly. Thus, there exists a wide gap between knowledge of products that can help a patron wager responsibly and use of tools that can do that.

Our proposed research aims to investigate the effectiveness of providing individualized gameplay analysis to users, with the goal of promoting responsible gaming behaviors and enhancing the overall gaming experience.

**Objective:** The primary objective of our research is to assess how personalized gameplay analysis can empower users with insights into their gaming habits, thereby fostering responsible gaming behavior. By tailoring our approach to the individual needs and preferences of players, we aim to create a more effective and engaging method for promoting self-awareness and responsible gaming practices.

## Methodology:

1. **Literature Review:** Conduct a comprehensive review of existing literature on responsible gaming, behavioral psychology, and the impact of personalized feedback in various domains. This will inform the development of our research framework and hypotheses.
2. **Tool Development:** Create an enhanced user-friendly platform for individualized gameplay analysis that considers factors such as playtime, spending habits, in-game



## The iProtekt Foundation

decisions, and social interactions. Collaborate with UX/UI experts to ensure accessibility and engagement.

3. **User Engagement:** Recruit a diverse sample of gamblers to participate in our study. Implement the gameplay analysis tool and gather qualitative and quantitative data on participants' gaming behavior before and after receiving personalized insights.
4. **Data Analysis:** Employ statistical methods to analyze the collected data, focusing on changes in gaming behavior, player satisfaction, and the effectiveness of personalized feedback in promoting responsible gaming.
5. **User Feedback and Iteration:** Solicit feedback from participants regarding their experience with the individualized gameplay analysis. Use this input to refine the tool and its features, ensuring that it aligns with users' needs and preferences.

**Research Questions:** How does individualized gameplay analysis impact players' awareness of their gaming habits? (Sample Preliminary Questionnaire)

### Research Areas of Focus

1. Betting Frequency
  1. How often do you Gamble? (never, daily, weekly, monthly, etc.)
2. Account History
  1. Do you know how to access your account history?
  2. Do you access it?
  3. Do you find it valuable?
3. Responsible Gaming Tools/Awareness
  1. Do you know how to access the Responsible gaming tools provided in gambling apps?
  2. Do you access it?
  3. Do you find it valuable?
4. Individualized Gameplay Analysis
  1. Would you use it?
  2. Would you find this valuable?
  3. Would this help you wager responsible?

### Expected Outcomes:

1. Identification of specific analytics influencing the effectiveness of individualized gameplay analysis.
2. Insights into the impact of personalized feedback on players' self-awareness and responsible gaming behaviors.
3. Recommendations for the integration of individualized gameplay analysis in gaming platforms to promote responsible gaming.

**Significance of the Research:** Our research addresses a critical gap in the responsible gaming landscape by focusing on individual player transactions/analysis. By providing tailored insights,



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we aim to empower gamers to make informed decisions about their gaming habits, contributing to a safer and more enjoyable gaming environment.

**Budget Overview:** Attached

**Conclusion:** We believe that our research on individualized gameplay analysis has the potential to revolutionize the way players engage with and reflect on their gaming experiences. The insights gained from this study can inform industry best practices and contribute to the ongoing efforts to promote responsible gaming. We seek funding and support to conduct this important research and make a positive impact on the gaming community.

Thank you for considering our proposal, and we welcome the opportunity to discuss it further.

Sincerely,

Bryan Price  
6400 S. Fiddlers Green Cir Suite 329  
Greenwood Village, CO, 80111  
(720)339-6963  
Bryan@iprotekt.com

## Colorado Division of Gaming Responsible Gaming Grants

Under the authority of the Colorado Limited Gaming Control Commission (CLGCC), the Division of Gaming administers a grant program that provides support for efforts that impact, improve and support responsible gaming and problem gambling programs and the issues that come with increased gaming and gaming options. The responsible gaming grant program is meant to provide meaningful funding and encourage prevention, education on gambling addiction, additional counselors, public awareness, treatment, recovery, data and research.

### Eligibility

- Not-for-Profit Organizations and State Agencies/ Programs directly addressing the issue of problem gambling, addiction treatment, operations of hotlines, educational programs, counseling, research, advocacy efforts, or support services are eligible to apply for program-related funding.
- Applicants are strongly encouraged to ensure they have the resources and the staffing to complete all required reporting and attend all required meetings.
- Requests for capital projects are not eligible under this grant process.
- Automatic Disqualifier: Any organization found to have made purposeful misrepresentations, omissions and/or errors intended to mislead will not be considered and will be disqualified from receiving funding.
- Any previously funded grant recipient who did not complete reporting requirements for any prior grant funding is ineligible to apply for funding in the year following non-compliance and may have to submit required documentation before being re-eligible to apply

### Application Period and Submission

Complete applications, including all required supporting documents, must be submitted by the deadline to be considered.

Grant applications must be received by the Division of Gaming, either in person or electronically, by

**December 1, 2023 at 5:00 PM MST** to be considered for funding in 2024. Grant applications may be dropped off

at the main division offices at 1707 Cole Blvd, Suite 300, Lakewood, CO 80421. Electronic applications should be submitted to [DOR\\_RG\\_GrantSubmissions@state.co.us](mailto:DOR_RG_GrantSubmissions@state.co.us).

The Division of Gaming will review grant applications for eligibility and recommendation for approval by the Colorado Limited Gaming Control Commission. Applicants to be found ineligible for funding will receive notice from the Division of Gaming. A list of recommended grant recipients and funded programs is provided to the Gaming Control Commission for review and approval.

The Limited Gaming Control Commission will release funding to approved grant recipients. Eligible applications are presented to the commission no later than March 1st of each year.

### Grant Recipient Requirements

Grant Recipients will submit required reports. On or before September 1, 2023, and on or before September 1, each year thereafter, each grantee shall submit a report to the commission. At a minimum, the report must include the following information:

- An indication of whether the grantee achieved the objectives the grantee described in its application or a grant;
- Evaluation of the results of the grantee's grant-funded project;
- A description of the impact of the grantees use of grant money on the community with regards to responsible or problem gambling;
- Total amount of the grant money received in the total amount of grant money expended by the grantee; and
- Any additional reporting requirements required by the commission when the grant was awarded;
- Prior to any grant money being dispersed once the commission has made its grant decisions, grantees must cooperate to finalize all needed state purchasing contract paperwork.

Grant Recipients will have a designated representative who attends all required Colorado Limited Gaming Control Commission meetings as determined by the Commission. Grant Recipients may be required to make presentations to the Commission on their program and/or grant funds.



## Review Criteria

Reviewing responsible gaming grant applications and criteria for awarding grants – when awarding grants commission shall have a process for collaboration with the behavioral health administration. In consideration of awarding grants, the commission shall consider the following criteria:

- (a) the current needs of the state relating to responsible for problem gambling;
- (b) the overall impact that the proposed grant may have on responsible for problem gambling;
- (c) the amount of money in the fund;
- (d) whether the eligible applicant intends to use grant money or any of the following purposes:
  - (i) prevention or education services concerning gambling addiction;
  - (ii) certification of gambling addiction counselors;
  - (iii) public awareness of services concerning gambling addiction;
  - (iv) treatment of gambling addiction disorders;
  - (v) recovery services;
  - (vi) data reporting and data systems;
  - (vii) reimbursement for a portion of the costs associated with the national problem gambling hotline, website or text for service;
  - (viii) research for problem gambling or gambling addiction; and
  - (ix) reimbursement for costs associated with research for problem gaming or gambling addiction.
- (e) when considering the current needs of the state related to responsible for problem gambling, the commission may establish additional purposes for awarding grants;

## Application Requirements

- One-page Executive Summary of the grant request on agency letterhead addressed to the Colorado Limited Gaming Control Commission, including the purpose of the grant request and a brief description of how the request provides support for efforts that impact, improve and support responsible gaming and problem gambling programs in Colorado along with the issues that come with increased gaming and gaming options.
- Completed Responsible Gaming Grant Application DR Form 9493
- All required attachments:
  - A detailed Project Budget outlining program expenses for the amount requested.
  - A list of other sources of income supporting the proposed project
  - Marketing or advertising budgets (required for all requested for all proposals, including marketing or advertising activities only)
  - Memorandum of Understanding or Fiscal Sponsor contract (required for organizations operating under a fiscal sponsor)
  - Completed Sources of Income Table for non-profit agencies. Other organizations must submit an organizational budget that outlines sources of income
  - Proof of IRS Federal Tax Exempt Status dated within the last five years (also called a Letter of Determination.)
  - Letters of Support or copies of contracts from any partner organizations or contract agencies named in the grant
  - Up to three additional attachments that provide additional information on the proposed grant request

## Responsible Gaming Grant Application Form

Summary Information Section			
Legal Name of Organization		iProtekt Foundation	
Department (if applicable)		iProtekt Research Foundation	
Mailing Address 6400 S. Fiddlers Cir Suite 329			
City Greenwood Village		State CO	ZIP Code 80111
Phone 720-339-6963	Website www.iprotekt.com		
EIN 85-0934809	Organization Email Address researchfoundation@iprotekt.com		
Application Contact Bryan Price			
Application Title Mobile Sports Wagering: The Effect of Data Accessibility and Visualization on Player Behavior			
Contact Phone 720-339-6963	Contact Email Bryan@iProtekt.com		
<p>List of Organization's Executive Leadership &amp; Contact Information. Please include Executive Director, Deputy Directors, Director of Finance or equivalent staff position &amp; Director of Development or equivalent staff position.</p> <p>Executive Director - Bryan Price, bryan@iprotekt.com, 720-339-6963            Executive Director- Michael Borukhov, mike@iprotekt.com, 720-324-3273            Director of Finance- Bryan Price            Consultant - Jonathan Michaels, jmicahels@michaelstrategies.com, 973-981-0959            Director of Development - Michael Borukhov</p>			
<p><i>Attach supplemental information or supporting documentation if more room is needed.</i></p>			

List of Board of Directors, including full legal name, position, affiliation, length of time on the board and expiration date.

Executive Director of the Board- Bryan Price, 1/01/2026  
Executive Director of the Board- Michael Borukhov, 1/01/2026  
Board Member- Dr. Maxann Schwartz, Clinical Ph.D., 1/01/2025

#### Mission Statement

The iProtekt Research Foundation's mission is to advance the understanding of the dynamic relationship between data accessibility, visualization, and the behavior of sports gamblers using mobile applications. We are committed to conducting comprehensive research that empowers both industry stakeholders and individuals with insights that foster responsible gambling practices and informed decision-making.

Our vision is to contribute to a safer and more transparent sports gambling ecosystem, where players can make informed choices and enjoy the excitement of sports betting without compromising their well-being. By leveraging innovative research methods, cutting-edge technology, and a dedication to ethical practices, we aim to provide actionable findings that support the responsible growth of the mobile sports gambling industry.

*Attach supplemental information or supporting documentation if more room is needed.*

#### Geographic Area Served

-Colorado  
-U.S. States and jurisdictions with legalized sports betting

*Attach supplemental information or supporting documentation if more room is needed.*

Tax Exempt Status (select): ☒ 501(c)(3) Non-profit ☐ State Government Agency  
☐ Local Government Agency ☐ Using a Fiscal Agent or Sponsor  
☐ Other

**Grant Request And Narrative Section**

Amount Requested

\$290,556.86

Type of Grant Requested (select):



General Operating Support



Program or Project Support



Other:

**Program Requests Only:** Name of Program or Project

Mobile Sports Wagering: The Effect of Data Accessibility and Visualization on Player Behavior

Description of What the Grant Funding will be Used For

Grant Funding will be used to strategically support our comprehensive research project on what the impact of data accessibility, the type of data, and its presentation has on player behavior in sports gambling mobile apps. Allocation priorities include acquiring robust reliable datasets, maintaining cutting-edge technology and software to analyze the data, encouraging diverse participant engagement, upholding ethical standards, developing multiple data representations to test the effectiveness visualizations, disseminating findings, conducting ongoing analysis, covering administrative costs, and fostering collaborations. This grant will enable us to conduct a robust study to inform industry practices, promote responsible gambling, and enhance transparency in the mobile sports gambling environment.

*Attach supplemental information or supporting documentation if more room is needed.*

Timeline for Spending any Awarded Grant Money	12 months
<p>Anticipated Program Milestones to be Achieved during the grant period</p> <p>Program Milestones (See Detailed Schedule in Attachments)</p> <p>PHASE 1 (Jan-Feb)</p> <p>Initial Planning, Budgeting and Project Set-Up</p> <ul style="list-style-type: none"> <li>-Goal Setting/Identifying Data Set</li> <li>-Assessing the Availability of Information</li> <li>-Population Research</li> <li>-Initial Planning, Budgeting, and Developing Initial Survey Plan</li> <li>-Milestone 1 Completion EOM Feb</li> </ul> <p>PHASE 2 (Feb-May)</p> <p>Develop of Research Components</p> <ul style="list-style-type: none"> <li>-Gather Subject Matter Expert Input</li> <li>-Develop Initial Survey</li> <li>-Pre-test Initial Survey</li> <li>-Perform Beta Test and Collect Feedback</li> <li>-Revise Survey</li> <li>-Initiate Data Gathering</li> <li>-Deploy Research Survey</li> <li>-Milestone 2 Completion EOM May/Report Findings</li> </ul> <p>PHASE 3 (Jun-Dec)</p> <p>Data Collection and Analysis</p> <ul style="list-style-type: none"> <li>-Sanitize and Formalize Data Set</li> <li>-Analyze Data</li> <li>-Develop Visual Representation Models</li> <li>-Generate Official Report</li> <li>-Report Data Results and Make Accessible to Industry</li> <li>-Submit Articles to Peer Reviewed Journals and National Conferences</li> <li>-Submit final report to Colorado</li> <li>-Milestone 3 Completion Nov-Dec</li> </ul> <p>*Goals</p> <p>Research Questions: How does individualized gameplay analysis impact players' awareness of their gaming habits?</p> <ol style="list-style-type: none"> <li>Betting <ol style="list-style-type: none"> <li>How often do you bet?</li> </ol> </li> <li>Account History <ol style="list-style-type: none"> <li>Do you know how to access account history?</li> <li>Do you access it?</li> <li>Do you find it valuable?</li> </ol> </li> <li>Responsible Gaming Tools <ol style="list-style-type: none"> <li>Do you know how to access Responsible gaming tools?</li> <li>Do you access it?</li> <li>Do you find it valuable?</li> </ol> </li> <li>Individualized Gameplay Analysis <ol style="list-style-type: none"> <li>Would you use it?</li> <li>Would you find this valuable?</li> <li>Would this help you wager responsibly?</li> </ol> </li> </ol> <p>*Dataset</p> <p>Respondents = 400-600 (target 500)</p> <p>Age = 21 plus</p> <p>Gender = Male and Female</p> <p>Demographic information = Age, Gender, Zip Code</p> <p>Education = Highest Level</p> <p><i>Attach supplemental information or supporting documentation if more room is needed.</i></p>	

Description of any current or past projects in which the eligible Application has participated that address responsible gaming or problem gaming

As responsible gambling advocates, our company's initial focus and formation was centered on analyzing user data and identifying markers and trends that were indicative of problematic gambling. We had coordinated with the Colorado Division of gaming in 2022 as advocates for state mandates requiring Sports Betting Operators utilize technology that can identify problem gambling, which has since been passed in Colorado and New Jersey.

Thus, we introduced our product iPulse. To build this product, we analyzed a robust data set and built an algorithm called iPulse that analyzes transaction history and player activity. From this we were able to identify key variables amongst individual user activity reports that were indicative of problem gambling. Providing this analysis to the operator, provides operator's insight into the risk level distributions of their patrons and allows for preventive measures to be taken to ensure responsible gambling. There may be several benefits to providing detailed activity reports to individual patrons that this research aims to unfold.

*Attach supplemental information or supporting documentation if more room is needed.*

**General Operating Support:** Provide information on the organization, organizational Goals and Current Programs

The iProtekt Foundation is dedicated to promoting responsible gambling. We aim to create a safer gambling environment through research, advocacy, and addressing this critical issue from multiple angles. We are committed to reducing the negative impacts of problem gambling and fostering a culture of responsible gaming.

As advocates, researchers, and dedicated individuals at the iProtekt Foundation, we are united in our mission to promote responsible gambling practices, provide essential resources, and contribute to a safer and more informed gambling environment for all.

Our commitment to this cause stems from a deep understanding of the far-reaching impacts that gambling can have on individuals, families, and communities. We recognize that gambling can be an enjoyable and entertaining activity when approached with responsibility and awareness. However, we also acknowledge the challenges and risks it can pose when not managed appropriately.

Our organization is steadfast in its pursuit of the following objectives:

1. Advocacy: We tirelessly advocate for responsible gambling standards, ensuring that the industry operates in a manner that safeguards the well-being of individuals and society as a whole.
2. Research: We conduct extensive research to better understand the complexities of gambling behavior, addiction, and its consequences. This research informs our strategies and allows us to develop evidence-based solutions.
3. Treatment: We are dedicated to providing accessible and effective treatment information on options for individuals who are struggling with gambling-related issues. Our aim is to offer a helping hand on the path to recovery and a healthier life.
4. Education: We strive to educate individuals, families, and communities about the importance of responsible gambling practices. We believe that informed choices are the foundation of responsible gambling, and we provide resources to facilitate these choices.
5. Support: We offer support networks for those affected by problem gambling, as well as their loved ones. No one should face this challenge alone, and our organization is here to provide assistance and guidance.

We firmly believe that responsible gambling is a shared responsibility that extends across society, industry, and individuals. Together, we can create an environment where everyone can enjoy the benefits of gambling while minimizing its potential harms.

Change is possible, and through research, advocacy, and support, we can build a future where responsible gambling is not just an imperative but a lived reality.

**iProtekt Research Foundation**

Conduct comprehensive studies on problem gambling, Gather data on prevalence, causes, and consequences, Develop evidence-based prevention strategies, Through the access of data, determine effective player data reports that yield more responsible play, Further identify problematic gambling variables/markers within individual user activity and behavior, Gain insight into player behavior based on demographics, Identify gambling trends based on demographics, Identify Responsible Gambling techniques based on cohorts and demographics

*Attach supplemental information or supporting documentation if more room is needed.*



**Project Requests only:**

**1) Provide a summary of the plan for the program or project requested.**

Our project aims to investigate and understand the profound influence of data accessibility and visualization on player behavior in the sports wagering industry. We will test and assemble a dedicated team of experts, deploy a survey to an identified list of participants, collect comprehensive data from these mobile sports wagering patrons, and employ cutting-edge technology and statistical modeling to analyze and visualize the findings. Through ethical research practices, innovative data visualization tools, and collaboration with industry stakeholders, our program intends to shed light on the intricate dynamics that impact player behavior, ultimately contributing to the promotion of responsible gambling practices and enhancing transparency within the mobile sports wagering sector.

**2) What issue and/or opportunity does this project address?**

Problem gambling affects millions of individuals and their families, resulting in financial hardship, emotional distress, and social problems. The gambling industry is rapidly expanding, with a growing need for responsible gambling practices, tools, and support services. According to the American Gaming Association, 91% of sports bettors are aware of responsible gaming resources, but only around 10% actively use those solutions to ensure they wager responsibly. Thus, there exists a wide gap between knowledge of products that can help a patron wager responsibly and use of tools that can do that.

Responsible gambling is not just a moral imperative but also a critical factor in fostering sustainable market growth within the gaming industry. By prioritizing player well-being and promoting responsible gaming practices, businesses can create a safer and more enjoyable environment for their customers. This commitment to responsible gambling not only ensures the long-term health of the industry but also enhances public trust, attracts a broader and more diverse customer base, and ultimately contributes to a more prosperous and socially responsible gaming market and community.

**3) Provide detailed goals and objectives, a list of activities and an anticipated timeline for each project goal or milestone.**

See Attached Schedule

*Attach supplemental information or supporting documentation if more room is needed.*

Describe any collaborations the organization plans to engage within the implementation of the grant funding

We plan to engage with key members of:

- The International Center on Responsible Gambling
- The National Council on Problem Gambling
- The Colorado Division of Gaming
- New Jersey Division of Gaming Enforcement
- Problem Gambling Coalition of Colorado
- Sports Betting Regulators Association
- National Council of Legislators from Gaming States
- Qualtrics
- Morning Consult

*Attach supplemental information or supporting documentation if more room is needed.*

Explain why the organization is approaching the issue and/or opportunity in this way.

Sports Gambling is evolving into an integral form of modern entertainment, offering diverse experiences to millions of individuals worldwide. As the gambling landscape continues to evolve and become more accessible, so does the need for responsible gaming practices. The prevalence and accessibility of online gambling platforms allows for more users to participate, which also yields the parallel of more users that display problematic gambling trends and behaviors-which affects the well-being of all those associated.

Our proposed research aims to investigate the effectiveness of providing individualized gameplay analysis to users, with the goal of promoting responsible gaming behaviors and enhancing the overall gaming experience through Responsible Gambling tools and awareness. While responsible gaming tools exist within the mobile sports betting environment to provide limits on deposits, time and spend, the overwhelming majority of players do not utilize them to help their play. One area of innovation that the banking and financial services world has embraced centers around data visualization to help consumers budget more effectively. Our aim with our research is to identify if providing individual player's with a robust view of their gambling activity, specific metrics of their activity, and at what frequency, as well as additional responsible gambling tools, would yield a reduction in the number of problematic gamblers.

*Attach supplemental information or supporting documentation if more room is needed.*

Describe how the organization measures impact. If this is a program request, describe how the impact is measured for the program that is the subject of this proposal

Our program will measure its impact through a multifaceted approach designed to assess the influence of data accessibility and visualization on player behavior within the Mobile Sports Wagering industry. Key methods for measuring impact will include:

**Behavioral Analysis:** We will conduct extensive data analysis in the survey responses to track changes in player behavior over time, such as frequency and intensity of betting, patterns of play, and responsible gambling practices. We will compare data before and after the implementation of any changes in data accessibility and visualization.

**Surveys and Participant Feedback:** We will gather direct feedback from mobile sports wagering participants through surveys and interviews. This will provide insights into their experiences, perceptions, and awareness of responsible gambling practices influenced by data accessibility and visualization.

**Comparative Studies:** Our research will involve comparative studies, examining the impact of data accessibility and visualization across different mobile sports wagering platforms, user demographics, and behavioral patterns. This approach will help identify variations in impact and effectiveness.

**Longitudinal Data:** Long-term monitoring and analysis of player behavior will allow us to assess the sustainability of any positive changes resulting from our research efforts and measure the potential reduction in problem gambling behaviors.

**Industry Feedback:** We will engage with industry stakeholders, including mobile sports wagering platforms and regulatory bodies, to gather feedback on the impact of our research on their policies and practices.

**Public Awareness and Education:** The success of our research program will also be measured by the extent to which public awareness and education about responsible gambling practices are improved through the dissemination of our research findings and educational resources. Additionally, through the pre and post survey responses, we will analyze and determine the effectiveness of our methodologies statistically.

By combining these quantitative and qualitative methods, our program will comprehensively evaluate its impact on player behavior within the mobile sports wagering industry. This holistic approach will allow us to gauge the effectiveness of interventions related to data accessibility and visualization and make informed recommendations for promoting responsible gambling practices.

*Attach supplemental information or supporting documentation if more room is needed.*

List any prior grant funding received from the Division of Gaming/CLGCC, including amounts and dates.

N/A

*Attach supplemental information or supporting documentation if more room is needed.*

Describe any anticipated challenges facing the implementation of the proposed project and the organization's plan for addressing those challenges.

The implementation of the proposed project may face several anticipated challenges. To address these challenges effectively, our organization has developed a comprehensive plan:

**Changing Regulatory Landscape:** The mobile sports wagering industry is subject to evolving regulations that may impact data accessibility and visualization. We will closely monitor regulatory changes and adapt our research accordingly, ensuring that our findings remain relevant and applicable.

**Public Perception and Stakeholder Cooperation:** Building trust with the public and industry stakeholders is essential for the success of our research. Our plan includes transparent communication, engagement with advocacy organizations, and active collaboration with industry players to ensure their perspectives are considered.

**Dissemination and Impact Measurement:** Effectively communicating our research findings and measuring their impact can be complex. Our plan involves a well-defined strategy for disseminating results through conferences, publications, and public awareness campaigns. We will also employ a variety of methods, including behavioral analysis and surveys, to measure the impact of our research.

By proactively addressing these anticipated challenges, our organization is committed to ensuring the successful implementation of the project and achieving its goals in understanding the impact of data accessibility and visualization on player behavior within the mobile sports wagering industry.

*Attach supplemental information or supporting documentation if more room is needed.*

How will the project be sustained after the end of the grant period?

Sustaining the project beyond the grant period is a crucial aspect of our long-term strategy to continue making a positive impact in the field of responsible gambling and data accessibility.

To ensure the project's sustainability, we will actively seek additional funding opportunities from private foundations, industry stakeholders, research institutions and government grants. By diversifying our funding sources, we will be equipped to develop and carry out additional studies in the Responsible Gambling realm.

Additionally, building and maintaining strategic partnerships with industry stakeholders, academic institutions, and advocacy organizations will be essential. Collaborative efforts can lead to joint research projects, shared resources, and sustained funding opportunities. We will leverage the knowledge and insights gained from the project to develop public awareness and education programs on responsible gambling.

It will also be critical for us to engage in policy advocacy at local, state, and national levels- as this will allow us to influence responsible gambling regulations and policies. This advocacy work can lead to government support for our initiatives and long-term sustainability. By continuously monitoring industry trends and emerging research areas, we can adapt our research focus to remain relevant and address evolving issues in responsible gambling and data accessibility.

Overall, our sustainability plan combines financial diversification, strategic partnerships, educational programs, policy advocacy, and ongoing relevance to ensure the continued success and impact of our responsible gambling and data accessibility research efforts long after the grant period has ended.

*Attach supplemental information or supporting documentation if more room is needed.*



Describe how the organization plans to evaluate the results of requested funding, project or program

The evaluation process will include the following key components:

**Key Performance Indicators (KPIs):** We will establish a set of KPIs aligned with the our objectives, including measures related to changes in player behavior, responsible gambling practices, data (to include types) accessibility, and visualization impact. These KPIs will serve as quantitative benchmarks for success.

**Data Analysis and Insights:** Data analysis will be conducted throughout the project to track trends, patterns, and behavioral changes among mobile sports wagering participants. Insights derived from this analysis will provide real-time feedback on the effectiveness of interventions.

**Comparative Studies:** Comparative studies will assess changes in player behavior and responsible gambling practices across different platforms, demographics, and geographic regions. This approach will help identify variations and the impact of data accessibility and visualization.

**Publication and Dissemination Impact:** The reach and influence of research publications, presentations at conferences, and public awareness campaigns will be measured through citations, media coverage, and audience engagement.

**Collaboration and Partnerships:** The growth and sustainability of collaborative partnerships with industry stakeholders and academic institutions will be assessed as an indicator of the project's impact and relevance.

The organization will employ a systematic and ongoing evaluation process that combines quantitative and qualitative data, feedback from participants and stakeholders, and comprehensive analysis to assess the results and impact of the funding received for the research project. This evaluation will inform future strategies, refine interventions, and ensure that the project aligns with its objectives to promote responsible gambling within the Mobile Sports Wagering industry.

*Attach supplemental information or supporting documentation if more room is needed.*

<b>Financial Planning</b>	
<b>Attachments</b>	
Submit a detailed Project Budget outlining program expenses for the amount requested. Any partner or contracted agencies listed in the implementation of the project must be included in this section with detailed information on the amount and line item expenses from the funding going to the contracting agency.	
<b>Required Attachments</b>	
<p>Submit a list of other sources of income supporting the proposed project</p> <p>All applications requesting funding for marketing or advertising must submit a detailed budget and marketing plan as an attachment.</p> <p>For organizations operating under a fiscal sponsor, submit the memorandum of understanding or the contract between the organization and the fiscal agent/fiscal sponsor.</p>	
<b>Source Income Table</b>	
<p>(a) Government Agencies, Institutions of Higher Education and other applicants not categorized as a 501(c)(3) non-profit organization submit an organizational budget that shows sources of income</p> <p>(b) Complete for 501(c)(3) non-profit agencies: the table below for the organization as a whole, based on the most recently completed fiscal year. Categories may be modified to fit your organization's funding sources.</p>	
<b>Percentage Funding Sources (for 501c3 nonprofit organizations)</b>	
Government grants (federal, state, county, local)	%
Government Contracts	%
Foundations	%
Business	%
Events	%
Individual Contributions	100 %
Fees/earned income	%
Workplace giving campaigns	%
In-kind contributions	%
Other	%
<b>Total (must equal 100%)</b>	<b>%</b>

**Financial Information Section**

Organization Budget for fiscal year \$326,556.86	Fiscal Year Date 10/01/23 to 9/30/24	Income \$326,556.86	Expenses \$326,556.86
For Project/Program Requests:			
Program Budget \$290,556.86	Dates of budget period 1/01/24 to 12/31/24	Income \$290,556.86	Expenses \$290,556.86
Name of Person Responsible for Financial Reporting		Name of Financial Institution where funds will be deposited	

**Attachments**

Applicants need to submit the following required documents as attachments to their application:

Proof of IRS Federal Tax Exempt Status dated within the last five years (also called a Letter of Determination.)

**(Optional)** Applicants may submit up to three additional attachments, no longer than four pages each, as supporting documentation for the application request.

**List of Attachments**

1.	iProtekt Foundation Business Plan
2.	IRS Update Letter
3.	iProtekt Research Schedule and Budget

**Acknowledgments**

By signing below, I acknowledge the following:

*The grant applicant or if the applicant is a nonprofit, that the applicant and any board members are not fundamentally opposed to gaming; and*

*The grant applicant or any associated staff or board members of the grant applicant does not have, to their knowledge, any litigation, or charges against them related to gaming activities; and*

*The grant applicant or if the applicant is a nonprofit, that the applicant and/or a majority of board members are not affiliated with a person licensed under article 44-30; and*

*The grant applicant will use grant money only for the purpose for which the grant money was awarded; and*

*The information contained in this application is true and correct to the best of my ability.*

Signature 	Date December 1, 2023
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**THE IPROTEKT FOUNDATION**  
**STRATEGIC OPERATING FRAMEWORK:**  
**RESEARCH, ADVOCATE, PROVIDE**  
**2023-2024**

A COLORADO BASED NON-PROFIT ORGANIZATION



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\*PROGRAM SCHEDULE AND BUDGET ATTACHED

## **STATEMENT OF PURPOSE**

THE IPROTEKT FOUNDATION IS A NONPROFIT ORGANIZATION DEDICATED TO PROMOTING RESPONSIBLE GAMBLING.

WE AIM TO CREATE A SAFER GAMBLING ENVIRONMENT THROUGH RESEARCH, ADVOCACY, AND ADDRESSING THIS CRITICAL ISSUE FROM MULTIPLE ANGLES. WE ARE COMMITTED TO REDUCING THE NEGATIVE IMPACTS OF PROBLEM GAMBLING AND FOSTERING A CULTURE OF RESPONSIBLE GAMING.

## **OUR MISSION AND VISION**

OUR MISSION IS TO PROTECT INDIVIDUALS AND THEIR COMMUNITIES FROM THE HARMS OF PROBLEM GAMBLING BY CONDUCTING RESEARCH, ADVOCATING FOR RESPONSIBLE GAMBLING PRACTICES, AND PROVIDING TREATMENT AND SUPPORT SERVICES.

WE ENVISION A WORLD WHERE RESPONSIBLE GAMBLING IS THE NORM, WHERE INDIVIDUALS CAN ENJOY GAMING ACTIVITIES WITHOUT THE FEAR OF ADDICTION, FINANCIAL RUIN, OR OTHER NEGATIVE CONSEQUENCES.

## **“When you save one life, it’s as if you have saved the entire world.” -Talmud**

As advocates, researchers, and dedicated individuals at The iProtekt Foundation, we are united in our mission to promote responsible gambling practices, provide essential resources, and contribute to a safer and more informed gambling environment for all.

Our commitment to this cause stems from a deep understanding of the far-reaching impacts that gambling can have on individuals, families, and communities. We recognize that gambling can be an enjoyable and entertaining activity when approached with responsibility and awareness. However, we also acknowledge the challenges and risks it can pose when not managed appropriately.

Our organization is steadfast in its pursuit of the following objectives:

1. **Advocacy:** We tirelessly advocate for policies and regulations that prioritize responsible gambling, ensuring that the industry operates in a manner that safeguards the well-being of individuals and society as a whole.
2. **Research:** We conduct extensive research to better understand the complexities of gambling behavior, addiction, and its consequences. This research informs our strategies and allows us to develop evidence-based solutions.
3. **Treatment:** We are dedicated to providing accessible and effective treatment information on options for individuals who are struggling with gambling-related issues. Our aim is to offer a helping hand on the path to recovery and a healthier life.
4. **Education:** We strive to educate individuals, families, and communities about the importance of responsible gambling practices. We believe that informed choices are the foundation of responsible gambling, and we provide resources to facilitate these choices.
5. **Support:** We offer support networks for those affected by problem gambling, as well as their loved ones. No one should face this challenge alone, and our organization is here to provide assistance and guidance.

We firmly believe that responsible gambling is a shared responsibility that extends across society, industry, and individuals. Together, we can create an environment where everyone can enjoy the benefits of gambling while minimizing its potential harms.

We call upon governments, industry stakeholders, and citizens worldwide to join us in this vital mission. Let us work together to foster a culture of responsibility, compassion, and understanding around gambling.

Change is possible, and by uniting our efforts, we can build a future where responsible gambling is not just an imperative but a lived reality.

Sincerely,

The iProtekt Foundation



## ORGANIZATIONAL DESCRIPTION

---

The iProtekt Foundation believes that successfully executing its growth plan requires strong governance and savvy management. As the organization grows, it will be even more important to continue hiring the right staff, to redesign the organization structure to support growth, to formalize its core processes for consistency across the organization, and to continue building a culture of ethics and performance.

### LEGAL STRUCTURE

The iProtekt Foundation is a registered 501(c)(3) non-profit organization

### LOCATION

Our Headquarters Is Located in Denver, Colorado

### GOVERNANCE

The iProtekt Foundation consists of up to xx members. An executive committee meets more frequently, and has the authority to act on behalf of the board. The board of directors is responsible for establishing broad policies that affect all fundamental directives, advocating our mission, and providing strategic guidance to the organization. the Board of Directors includes:

Chairman of the Board- Bryan Price

Executive Director of the Board- Michael Borukhov

Board Member- Dr. Maxann Schwartz, Clinical Ph.D.

## 4 FUNDAMENTAL DIRECTIVES

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### IPROTEKT'S RESEARCH FOUNDATION

Responsible Gambling Research



### IADVOCATE RG GROUP

Advocacy Group Focusing on Promoting Responsible Gambling Initiatives Locally and Federally



### IEXCLUDE

Universal Self-Exclusion for Patrons



### IPROVIDE

Counseling and Educational Resources

## FUNDAMENTAL DIRECTIVES

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### IPROTEKT'S RESEARCH FOUNDATION

#### Responsible Gambling Research

### GOALS

- Conduct comprehensive studies on problem gambling
- Gather data on prevalence, causes, and consequences
- Develop evidence-based prevention strategies
- Through the access of data, determine effective player data reports that yield more responsible play
- Further identify problematic gambling variables/markers within individual user activity and behavior
- Gain insight into player behavior based on demographics
  - Identify gambling trends based on demographics
  - Identify Responsible Gambling techniques based on cohorts and demographics
- Determine optimal intervention times and methods/data visualizations
- Identify additional Responsible Gambling tools and their potential effectiveness
- Determine the effectiveness of providing a weekly/monthly data reports for selected participants to improve their gambling habits



## **iADVOCATE RG GROUP**

Advocacy Group Focusing on Promoting Responsible Gambling Initiatives Locally and Federally

### **GOALS**

- Advocate for Responsible Gambling legislation
- Collaborate with the gambling industry to implement safer practices
- Raise awareness about responsible gambling through public campaigns
- Mandate 3<sup>rd</sup> party technology to identify problematic gambling behavior
- Define the standard for Responsible Gambling and Problem Gambling
- Do-Not-Market lists
- Reduction of Gambling related companies partnering with colleges
- Universal Self-Exclusion



## **iEXCLUDE**

Universal Self-Exclusion for Patrons

### **GOALS**

- Become the single source universal self-exclusion program
  - Effective for sports betting applications (Sportsbooks, DFS)
  - Effective for iGaming bodies
  - Effective at Brick and Mortar casino establishments



**iPROVIDE**

Counseling and Educational Resources

## GOALS

- Provide educational resources related to Responsible Gambling, Problem Gambling, and financial well-being
- Establish and provide a licensed psychology counseling service that focuses on gambling addiction
- Provide a class for selected participants, problematic gamblers, or self-excluded individuals
- Offer counseling and therapy for individuals with gambling problems
- Provide Support groups for problem gamblers and their families

## THE IPROTEKT FOUNDATION

# Market Analysis

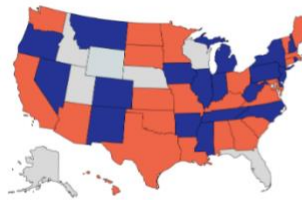
Problem Statement: Problem gambling affects millions of individuals and their families, resulting in financial hardship, emotional distress, and social problems. The gambling industry is rapidly expanding, with a growing need for responsible gambling practices and support services.



Responsible gambling is not just a moral imperative but also a critical factor in fostering sustainable market growth within the gaming industry. By prioritizing player well-being, implementing robust self-exclusion programs, and promoting responsible gaming practices, businesses can create a safer and more enjoyable environment for their customers. This commitment to responsible gambling not only ensures the long-term health of the industry but also enhances public trust, attracts a broader and more diverse customer base, and ultimately contributes to a more prosperous and socially responsible gaming market.

## GAMBLING DISORDER

THE RISKS ARE REAL



### GAMBLING IS EXPANDING RAPIDLY

Between 2018 and January 2020, 19 states have legalized sports betting (blue) and another 23 are in the process of legalization (orange).

### AMERICANS ARE BETTING BIG

According to the American Gaming Association, an estimated \$6.8 billion was bet on Super Bowl LIV, 95% of which is estimated to be illegal.

**\$6.8 BILLION**



### 3-4 TIMES INCREASED RISK OF SUICIDE

Suicidal ideation and attempted suicide are both strongly associated with Gambling Disorder. There are also high rates of co-occurrence with Alcohol Use Disorders, Opioid Use Disorders, Mood Disorders, and other serious mental health conditions.

### GAMBLING HARM IS NOT JUST ABOUT MONEY

Best evidence shows that 38.1% of problem gamblers are perpetrators of intimate partner violence and 36.5% are victims. Gambling can also interfere with relationships, parenting, education and work.



FOR MORE INFORMATION PLEASE CONSULT THE RESOURCES BELOW

National Council on Problem Gambling: [www.ncpgambling.org](http://www.ncpgambling.org)

Center for Gambling Studies: [gambling.rutgers.edu](http://gambling.rutgers.edu)

International Gambling Counselor Certification Board (IGCCB): [www.igccb.org](http://www.igccb.org)

Lister, J., van der Maas, M., & Nower, L. (2020). Shedding light on gambling disorder as an addiction: A guide for practitioners. *ATTC Messenger*.



**RUTGERS**

Center for Gambling Studies  
School of Social Work

# IMPACT STRATEGY PLAN

## THE 3 A'S

---

Promoting responsible gambling is a crucial endeavor for our organization. It not only aligns with our commitment to ethical business practices but also ensures the well-being of our customers. To achieve this, we will focus on three key pillars: Awareness, Accessibility, and Action. This Strategy Impact Plan outlines our approach and goals for each of these pillars.

### **Pillar 1: Awareness**

Objective: To increase awareness among industry stakeholder and the public about responsible gambling practices.

#### **1.1 Awareness Campaigns**

- Develop a comprehensive responsible gambling awareness campaign.
- Utilize various channels, including social media, email newsletters, and in-person events, to reach a broad audience.
- Collaborate with experts, regulatory bodies, operators, communities and advocacy groups to provide credible information.

#### **1.2 Educational Resources**

- Create and promote educational resources about the risks associated with gambling through awareness campaigns and similar channels.
- Develop interactive tools and quizzes to engage users
- Offer easy access to resources on our website and through our marketing events and campaigns



### 1.3 Customer Training

- Implement mandatory responsible gambling training for all customer support and marketing staff.
- Provide incentives for customers to participate in responsible gambling education programs.
- Encourage customers to set responsible gambling limits when they first register, and become accustomed to rules and regulations in jurisdictions.

### 1.4 Monitoring and Evaluation

- Regularly assess the effectiveness of our awareness campaigns through surveys and data analysis.
- Adjust strategies based on customer feedback and evolving best practices.
- Publish annual reports detailing our progress and impact.

## **Pillar 2: Accessibility**

Objective: To ensure responsible gambling tools and resources are easily accessible to all customers.

### 2.1 User-Friendly Tools

- Further develop intuitive responsible gambling tools such as self-exclusion and problem gambling identification tool.
- Make these tools easily accessible for stakeholders and customers to integrate and/or use for analysis.
- Prominently feature responsible gambling messages throughout marketing and campaign events.

### 2.2 Support Services

- Provide multiple channels for customers to seek support, including live chat, phone helplines, email, and ultimately behavioral health counseling through iProvide.
- Offer multilingual support to cater to a diverse customer base.
- Collaborate with external organizations for specialized assistance when needed.

## 2.3 Accessibility Testing

- Regularly conduct usability testing to ensure the effectiveness and ease of use of responsible gambling features.
- Gather feedback from users with disabilities to improve accessibility.
- Continuously update our platform based on user suggestions.

## **Pillar 3: Action**

Objective: To actively intervene and assist customers displaying signs of problematic gambling behavior.

### 3.1 Early Detection

- Continuously improve advanced data analytics to identify potential at-risk customers, and determine effective mitigation techniques and timing
- Establish industry standardized algorithms to flag unusual gambling patterns and high-risk behavior.

### 3.2 Personalized Interventions

- Develop a refined protocol for personalized interventions, including tailored messages and support resources.
- Develop a standard approach to Initiate direct outreach to at-risk customers, offering assistance and guidance.
- Ensure collaborations with addiction counselors and support groups for referrals and expert assistance.

### 3.3 Continuous Monitoring

- Regularly review cohort behavior and update risk profiles.
- Measure effectiveness or efficacy of self-exclusion programs
- Adjust intervention strategies based on the progress of each at-risk customer.
- Share anonymized data with researchers to contribute to responsible gambling studies.

## Conclusion

Our strategy to promote responsible gambling through Awareness, Accessibility, and Action is a comprehensive approach aimed at safeguarding our customers' well-being while fostering a responsible gambling environment. By emphasizing these pillars, we are committed to creating a safer and more enjoyable gambling experience for all. This Strategy Impact Plan will serve as our guide as we work toward these important goals.

Project Research Timeline		CY 2024											
Timeline		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Program Milestones	PHASE 1	<div>ABBREVIATIONS</div> <div>PPBE-Programming, Planning, Budgeting, Execution</div> <div>DT-Developmental Test</div> <div>OT-Operational Test</div>											
	<u>Initial Planning, Budgeting, and Project Set-Up</u>												
	Goal Setting/Data Set correspondence	Project Initiation											
	Information Assessment	Assessment 1											
	Population Research	Test											
	Planning, Budgeting, and Finalizing Initial Survey	PPBE		Milestone 1									
	Marketing	Marketing										Marketing/Submissions	
	PHASE 2												
	<u>Develop of Research Components</u>												
	Implement Subject Matter Expert Input	Collection											
	Test Initial Survey	Test											
	Assess Initial Survey												
	Perform Beta Test and Collect Feedback			DT									
	Revise Survey			OT									
	Initiate Data Gathering			Validate									
	Deploy Research Survey			Conduct Research			Milestone 2						
				Deploy Survey									
	PHASE 3												
	<u>Data Collection and Analysis</u>												
	Sanitize and Formalize Data Set						Review						
	Analyze Data						Analysis						
	Develop Visual Representation Models							Modeling					
	Generate Official Report								Finalization		Milestone 3		
	Report Data Results and Make Accessible to Industry											Report Results	
	Submit Articles to Peer Reviewed Journals and Natl. Conferences											Submission of Significance & Findings	

CY 2024												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>Expenses</b>												
Business Insurance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Legal Fees	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
Professional Fees	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00
Consulting Fees	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Sample Data Set Retrieval	\$ 35,000.00											
<b>Salaries And Wages</b>												
Research Lead	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
Data Analyst	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Graphics Designer (Data Visualization)	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Team Member/Industry Expert	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
Payroll Taxes (10%)	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 930.00	\$ 810.00	\$ 810.00
<b>Fundraising Fees</b>	\$ 2,753.20											
<b>Advertising/Marketing Costs</b>												
Publications								\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		
Survey Development (Platform)		\$ 1,500.00	\$ 1,500.00									
Website Maintenance/Upgrade	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
RG Videos/Educational Materials	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Institutional Collaboration Expense	\$ 10,000.00	\$ 10,000.00										
<b>Admin Cost (5%)</b>	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64	\$ 1,073.64
<b>Office (0.25)</b>	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00
<b>National Memberships (NCPG)</b>	\$ 8,000.00											
<b>Travel Expenses</b>	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00
<b>Sub-Grants</b>												
<b>TOTAL REQUESTED FOR FUNDING</b>												\$ 290,556.80
<b>Income/Support</b>												
All contributions and support to The iProtekt Foundation have been made by individuals, and iProtekt Corp. members												
2020-2023	\$ 75,000.00											



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## iProtekt Foundation RG Grant

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**Eric R. Benson** <EBenson@irelandstapleton.com>

Tue, Jan 9, 2024 at 12:29 PM

To: "dor\_rg\_grantsubmissions@state.co.us" <dor\_rg\_grantsubmissions@state.co.us>

Cc: Bryan Price <bryan@iprotekt.com>, Michael Borukhov <mike@iprotekt.com>

Hello,

My firm represents iProtekt Foundation. In response to your question below, the entity was formed May 1, 2020 with the name "Field of Dreams Colorado". On July 13, 2020 the entity filed an application for recognition of tax exempt status with the IRS. At that time Tyler Sapkin was president of the entity and Patti Taylor was its secretary. The entity was largely dormant for a couple years after that filing, the Michael Borukhov took over as president of the entity and took its activities in a new direction. On November 16, 2023 the entity submitted a filing to the Colorado Secretary of State changing its legal name to "iProtekt Foundation" and on December 12, 2023 the entity submitted an updated application to the IRS to change it's legal name on the IRS records and to correct previous failures to file IRS Form 990-N.

Despite the name change, at all times this has been the same entity with the same Federal EIN (85-0934809) and the same Colorado Secretary of State ID number (20201399399).

Please let me know if you need any additional information or copies of any of the materials referenced above.

Best,

Eric

---

Eric R. Benson (he/him/his)  
Attorney at Law



Ireland Stapleton Pryor & Pascoe, PC  
1660 Lincoln Street, Suite 3000  
Denver, CO 80264  
Direct: (303) 628-3615 | Fax: (303) 623-2062  
[www.irelandstapleton.com](http://www.irelandstapleton.com)

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----- Forwarded message -----

From: **RG\_GrantSubmissions - DOR , DOR\_** <[dor\\_rg\\_grantsubmissions@state.co.us](mailto:dor_rg_grantsubmissions@state.co.us)>

Date: Tue, Jan 9, 2024 at 11:36 AM

Subject: Re: iProtekt Foundation RG Grant

To: Bryan Price <[bryan@iprotekt.com](mailto:bryan@iprotekt.com)>

Cc: Michael Borukhov <[Mike@iprotekt.com](mailto:Mike@iprotekt.com)>

Hello,

The Division of Gaming has established a committee to review the Responsible Gaming Grants and they asked for clarification below.

*"The 501c3 documents they submitted are for another entity, "Field of Dreams Colorado," an individual not listed on the application is the contact listed on the 501c3 materials." Can you explain?*

Thank you for your prompt response.

On Fri, Dec 1, 2023 at 10:56 AM Bryan Price <[bryan@iprotekt.com](mailto:bryan@iprotekt.com)> wrote:

Good Morning,

Please see the attached for our submission to the Colorado Division of Gaming Responsible Gaming Grant.

V/r,

Bryan Price

--



Bryan Price  
Founder  
IProtekt Corp.  
720-339-6963  
<https://iprotekt.com/>  
[bryan@iprotekt.com](mailto:bryan@iprotekt.com)



[Quoted text hidden]

**Application for Recognition of Exemption  
Under Section 501(c)(3) of the Internal Revenue Code**

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form1023](http://www.irs.gov/Form1023) for instructions and the latest information.**Note:** *If exempt status is approved, this application will be open for public inspection.*

Use the "?" buttons throughout this form for help in completing this application. For additional help, call IRS Exempt Organizations Customer Account Services toll-free at 1-877-829-5500.

If you cannot complete required responses within the textbox limits throughout this form, upload your additional narratives with the other required documents.

**Part I Identification of Applicant**

<b>1a</b> Full Name of Organization (exactly as it appears in your organizing document) IPROTEKT FOUNDATION				<b>b</b> Care of Name (if applicable) MICHAEL BORUKHOV	
<b>c</b> Mailing Address (Number, street and room/suite) 410 17TH STREET SUITE 1705		<b>d</b> City DENVER		<b>e</b> Country United States	
<b>f</b> State Colorado		<b>g</b> Zip Code + 4 80202		<b>h</b> Foreign Province (or State)	
				<b>i</b> Foreign Postal Code	
<b>2</b> Employer Identification Number 85-0934809		<b>3</b> Month Tax Year Ends DECEMBER		<b>4</b> Person to Contact if More Information is Needed (officer, director, trustee, or authorized representative) MICHAEL BORUKHOV	
<b>5</b> Contact Telephone Number 720-324-3273		<b>6</b> Fax Number (optional)		<b>7</b> User Fee Submitted \$600.00	
<b>8</b> Organization's Website (if available): NA					
<b>9</b> List the names, titles, and mailing addresses of your officers, directors, and/or trustees.					
First Name: MICHAEL		Last Name: BORUKHOV		Title: PRESIDENT, SEC, DIR	
Mailing Address: 410 17TH STREET SUITE 1705		City: DENVER			
State (or Province): CO		Zip Code (or Foreign Postal Code): 80202			
First Name: BRYAN		Last Name: PRICE		Title: DIRECTOR, TREASURER	
Mailing Address: 410 17TH STREET SUITE 1705		City: DENVER			
State (or Province): CO		Zip Code (or Foreign Postal Code): 80202			
First Name: MAXANN		Last Name: SHWARTZ		Title: DIRECTOR	
Mailing Address: 410 17TH STREET SUITE 1705		City: DENVER			
State (or Province): CO		Zip Code (or Foreign Postal Code): 80202			
First Name: JONATHAN		Last Name: MICHAELS		Title: DIRECTOR	
Mailing Address: 410 17TH STREET SUITE 1705		City: DENVER			
State (or Province): CO		Zip Code (or Foreign Postal Code): 80202			
First Name:		Last Name:		Title:	
Mailing Address:		City:			
State (or Province):		Zip Code (or Foreign Postal Code):			

☐ Check here to add more officers, directors, and/or trustees.

**Part II Organizational Structure**

- 1** You must be a corporation, limited liability company (LLC), unincorporated association, or trust to be tax exempt.

Select your type of organization.

☒ Corporation

At the end of this form, you must upload a copy of your articles of incorporation (and any amendments) that shows proof of filing with the appropriate state agency.

☐ Limited Liability Company (LLC)

At the end of this form, you must upload a copy of your articles of organization (and any amendments) that shows proof of filing with the appropriate state agency. Also, if you adopted an operating agreement, upload a copy, along with any amendments.

☐ Unincorporated Association

At the end of this form, you must upload a copy of your articles of association, constitution, or other similar organizing document that is dated and includes at least two signatures. Include signed and dated copies of any amendments.

☐ Trust

At the end of this form, you must upload a signed and dated copy of your trust agreement. Include signed and dated copies of any amendments.

- 2** Enter the date you formed. (MM/DD/YYYY)

05/01/2020

- 3** Select your state (or U.S. territory) of incorporation or other formation. If you were formed under the laws of a foreign country, select Foreign Country.

Colorado

- 4** Have you adopted bylaws? If "Yes," at the end of this form, upload a current copy showing the date of adoption. If "No," explain how you select your officers, directors, or trustees.

☒ Yes ☐ No

- 5** Are you a successor to another organization?

☐ Yes ☒ No

Answer "Yes" if you have taken or will take over the activities of another organization, you took over 25% or more of the fair market value of the net assets of another organization, or you were established upon the conversion of an organization from for-profit to nonprofit status. If "Yes," complete Schedule G.



**Part III Required Provisions in Your Organizing Document**

Part III helps ensure that, when you submit this application, your organizing document contains the required provisions to meet the organizational test under section 501(c)(3).

If you cannot check "Yes" in both Lines 1 and 2, your organizing document does not meet the organizational test. DO NOT file this application until you have amended your organizing document. Remember to upload your original and amended organizing documents at the end of this form.

- 1** Section 501(c)(3) requires that your organizing document limit your purposes to one or more exempt purposes within section 501(c)(3), such as charitable, religious, educational, and/or scientific purposes.

*The following is an example of an acceptable purpose clause: The organization is organized exclusively for charitable, religious, educational, and scientific purposes under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.*

Does your organizing document meet this requirement?

☒ Yes ☐ No

- 1a** State specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document (Page/Article/Paragraph):

Page 3 Article 5 of Amendment to Articles of Inc

- 2** Section 501(c)(3) requires that your organizing document provide that upon dissolution, your remaining assets be used exclusively for section 501(c)(3) exempt purposes, such as charitable, religious, educational, and/or scientific purposes. Depending on your entity type and the state in which you are formed, this requirement may be satisfied by operation of state law.

*The following is an example of an acceptable dissolution clause: Upon the dissolution of this organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.*

Does your organizing document meet this requirement?

☒ Yes ☐ No

- 2a** State specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document (Page/Article/Paragraph) or indicate that you rely on state law.

Page 5, Article 11 of Articles of Inc

**Part IV Your Activities**

**1** Describe completely and in detail your past, present, and planned activities. Do not refer to or repeat the purposes in your organizing document.

For each past, present, or planned activity, include information that answers the following questions:

- a. What is the activity?
- b. Who conducts the activity?
- c. Where is the activity conducted?
- d. What percentage of your total time is allocated to the activity?
- e. How is the activity funded (for example, donations, fees, etc.) and what percentage of your overall expenses is allocated to this activity?
- f. How does the activity further your exempt purposes?

As online gambling has expanded, associated problems such as problem gambling have also expanded. iProtekt Foundation (the Foundation) seeks to promote social welfare by advancing responsible gaming through research, the development of products and standards, and public education and advocacy. Responsible gaming is a set of principles and practices that promote fair, safe, and enjoyable gambling experiences for all. It focuses on ensuring that gambling is conducted in a way that protects individuals, families, and communities from the harms of problem gambling.

Responsible gaming includes commitments to:

1. Preventing problem gambling: This includes educating the public about the risks of problem gambling, providing support for people at risk of developing problem gambling, and advocating for policies that protect consumers from harm.
2. Minimizing the negative impacts of gambling: This includes mitigating the financial and social costs of problem gambling, promoting responsible gambling practices among gambling operators, and working to reduce the availability of harmful gambling products.
3. Promoting fair and honest gaming: This includes ensuring that gambling games are fair and that gambling operators are honest and transparent in their dealings with customers.
4. The Foundation plans to conduct and fund research to identify ways to ensure responsible gaming. The areas this research will focus on include:
  - a. Prevalence research: research to identify the prevalence of problem gambling in different populations and identify risk factors for developing problem gambling.
  - b. Impact research: research to assess the impact of problem gambling on individuals, families, and communities. This research will help to inform prevention and treatment efforts.
  - c. Prevention research: research to develop and test effective prevention programs for problem gambling.
  - d. Treatment research: research to develop and test effective treatment programs for problem gambling.
5. The Foundation will use a variety of methods to conduct its research. These methods will include:
  - a. Developing and disseminating educational materials
  - b. Conducting surveys and focus groups
  - c. Analyzing data from self-exclusion programs and gambling regulators
  - d. Working with policymakers to develop and implement legislation and
  - e. Providing training to professionals who work with problem gamblers.
6. The Foundation will conduct these activities by working with a team of experts in problem gambling, policy, and research. These experts will help to develop and implement the Foundation's research agenda. The Foundation will collaborate with a variety of stakeholders, including policymakers, the gaming industry, gambling regulators, research organizations, community organizations, and individuals affected by problem gambling. This collaboration will help to ensure that the Foundation's work is effective and relevant to the needs of the community.
7. These activities will be conducted throughout the State of Colorado.
8. These activities are currently anticipated to occupy 100 percent of the Foundation's time.
9. These activities will be funded through government grants and private donations.
10. The Foundation's focus areas for its research activities will help in promote responsible gaming:
  - a. Prevalence research: By identifying the prevalence of problem gambling in different populations, the Foundation is helping to identify the areas where problem gambling is most prevalent. This information can be used to target prevention and treatment efforts.
  - b. Impact research: By assessing the impact of problem gambling on individuals, families, and communities, the Foundation is helping to raise awareness of the harms of problem gambling. This information can be used to advocate for policies that protect consumers from harm.
  - c. Prevention research: By developing and testing effective prevention programs for problem gambling, the Foundation is helping to prevent problem gambling from developing in the first place. This is the most cost-effective way to address problem gambling.
  - d. Treatment research: By developing and testing effective treatment programs for problem gambling, the Foundation is helping to provide effective treatment for people who are struggling with problem gambling. This can help them to recover and live healthy and fulfilling lives.
11. The Foundation's research on problem gambling promotes responsible gaming in several ways:
  - a. It helps to identify the causes and risk factors of problem gambling. This information can be used to develop targeted prevention programs.
  - b. It helps to assess the effectiveness of different prevention and treatment programs. This information can be used to inform policy and practice decisions.
  - c. It helps to raise awareness of the harms of problem gambling. This information can help to change the culture surrounding gambling and make responsible gambling practices more acceptable.

**Part IV** Your Activities (continued)

- 2 Enter the 3-character NTEE Code that best describes your activities.

W05

Or check here if you want the IRS to select the NTEE Code that best describes your activities.

☐

- 3 Do any of your programs limit the provision of goods, services, or funds to a specific individual or group of specific individuals? For example, answer "Yes" if goods, services, or funds are provided only for a particular individual, your members, individuals who work for a particular employer, or graduates of a particular school. If "Yes," explain the limitation and how recipients are selected for each program.

☐ Yes☒ No

- 4 Do any individuals who receive goods, services, or funds through your programs have a family or business relationship with any officer, director, trustee, or with any of your highest compensated employees or highest compensated independent contractors? If "Yes," explain how these related individuals are eligible for goods, services, or funds.

☐ Yes☒ No

- 5 Do you or will you support or oppose candidates in political campaigns in any way? If "Yes," explain.

☐ Yes☒ No

- 6 Do you or will you attempt to influence legislation? If "Yes," explain how you attempt to influence legislation.

☐ Yes☒ No

**Part IV** Your Activities *(continued)*

- 6a** Did you or will you make an election to have your legislative activities measured by expenditures by filing Form 5768? ☐ Yes ☐ No  
If "No," describe whether your attempts to influence legislation are a substantial part of your activities. Include the time and money spent on your attempts to influence legislation as compared to your total activities.

- 7** Do you or will you publish, own, or have rights in music, literature, tapes, artworks, choreography, scientific discoveries, or other intellectual property? If "Yes," describe who owns or will own any copyrights, patents, or trademarks, whether fees are or will be charged, how the fees are determined, and how any items are or will be produced, distributed, and marketed. ☐ Yes ☒ No

- 8** Do you or will you provide educational information to the general public on budgeting, personal finance, financial literacy, saving and spending practices, the sound use of consumer credit, and/or assist individuals and families with financial problems such as credit card debt and foreclosure by providing them with counseling? If "Yes," explain. ☐ Yes ☒ No

- 9** Do you or will you make grants, loans, or other distributions to organizations? If "Yes," describe the type and purpose of the grants, loans, or distributions, how you select your recipients including submission requirements (such as grant proposals or application forms), and the criteria you use or will use to select recipients. Also describe how you ensure the grants, loans, and other distributions are or will be used for their intended purposes (including whether you require periodic or final reports on the use of funds and any procedures you have if you identify that funds are not being used for their intended purposes). Finally, describe the records you keep with respect to grants, loans, or other distributions you make and identify any recipient organizations and any relationships between you and the recipients. If "No," continue to Line 10. ☐ Yes ☒ No

**Part IV** Your Activities (continued)

- 9a** Do you or will you make grants, loans, or other distributions to organizations that are not recognized by the IRS as tax exempt under section 501(c)(3)? If "Yes," name and/or describe the non-section 501(c)(3) organizations to whom you do or will make distributions and explain how these distributions further your exempt purposes. ☐ Yes ☐ No

- 9b** Do you or will you make grants, loans, or other distributions to foreign organizations? If "Yes," name each foreign organization (if not already provided), the country and region within each country in which each foreign organization operates, any relationship you have with each foreign organization, and whether the foreign organization accepts contributions earmarked for a specific country or organization (if so, specify which countries or organizations). If "No," continue to Line 10. ☐ Yes ☐ No

- 9c** Do your contributors know that you have ultimate authority to use contributions made to you at your discretion for purposes consistent with your exempt purposes? If "Yes," describe how you relay this information to contributors. ☐ Yes ☐ No

- 9d** Do you or will you make pre-grant inquiries about the recipient organization? If "Yes," describe these inquiries, including whether you inquire about the recipient's financial status, its tax-exempt status under the Internal Revenue Code, its ability to accomplish the purpose for which the resources are provided, and other relevant information. ☐ Yes ☐ No

- 9e** Do you or will you use any additional procedures to ensure that your distributions to foreign organizations are used in furtherance of your exempt purposes? If "Yes," describe these procedures, including periodic reporting requirements, auditing grantees, site visits by your employees or compliance checks by impartial experts, etc., to verify that grant funds are being used appropriately. ☐ Yes ☐ No

**Part IV** Your Activities (continued)

**9f** Do you share board members or other key personnel with the recipient organization(s)? If "Yes," identify the relationships.

☐ Yes ☐ No

**9g** When you make grants, loans, or other distributions to foreign organizations, will you check the OFAC List of Specially Designated Nationals and Blocked Persons for names of individuals and entities with whom you are dealing to determine if they are included on the list? Describe any other practices you will engage in to ensure that foreign expenditures or grants are not diverted to support terrorism or other non-charitable activities.

☐ Yes ☐ No

**9h** Will you comply with all United States statutes, executive orders, and regulations that restrict or prohibit U.S. persons from engaging in transactions and dealings with designated countries, entities, or individuals, or otherwise engaging in activities in violation of economic sanctions administered by OFAC?

☐ Yes ☐ No

**9i** Will you acquire from OFAC the appropriate license and registration where necessary?

☐ Yes ☐ No

**10** Do you or will you operate in a foreign country or countries? If "Yes," name each foreign country and region within each country in which you do or will operate and describe your operations in each one. If "No," continue to Line 11.

☐ Yes ☒ No

**10a** When you conduct activities in foreign countries, will you check the OFAC List of Specially Designated Nationals and Blocked Persons for names of individuals and entities with whom you are dealing to determine if they are included on the list? Describe any other practices you will engage in to ensure that foreign expenditures or grants are not diverted to support terrorism or other non-charitable activities.

☐ Yes ☐ No

**10b** Will you comply with all United States statutes, executive orders, and regulations that restrict or prohibit U.S. persons from engaging in transactions and dealings with designated countries, entities, or individuals, or otherwise engaging in activities in violation of economic sanctions administered by OFAC?

☐ Yes ☐ No

**10c** Will you acquire from OFAC the appropriate license and registration where necessary?

☐ Yes ☐ No

**Part IV** Your Activities *(continued)*

- 11** Are you a sponsoring organization that maintains one or more donor advised funds? If yes, please provide a complete description of your program, including the specific advice that such donors may provide. Describe in detail the control you maintain (or will maintain) over the use of the funds. ☐ Yes ☒ No

- 12** Do you or will you operate a school? ☐ Yes ☒ No  
If "Yes," complete Schedule B.

- 13** Is your principal purpose or function to provide hospital or medical care? ☐ Yes ☒ No  
If "Yes," complete Schedule C.

- 14** Do you or will you provide low-income housing? ☐ Yes ☒ No  
If "Yes," complete Schedule F.

- 15** Do you or will you provide scholarships, fellowships, educational loans, or other educational grants to individuals, including grants for travel, study, or other similar purposes? ☐ Yes ☒ No  
If "Yes," complete Schedule H - Section I.

- 16** Check any of the following fundraising activities that you will undertake (check all that apply):

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Website, mail, email, personal, and/or phone solicitations | <input type="checkbox"/> Foundation grant solicitations            |
| <input type="checkbox"/> Receive donations from another organization's website                 | <input checked="" type="checkbox"/> Government grant solicitations |
| <input type="checkbox"/> Bingo   | <input type="checkbox"/> Other (non-bingo) gaming activities       |
| <input type="checkbox"/> Other (describe)  |  |

- ☐ We will not engage in fundraising activities.

- 17** Do you or will you engage in fundraising activities for other organizations? If "Yes," describe these arrangements, including the names or descriptions of the organizations for which you raise funds. ☐ Yes ☒ No

**Part V Compensation and Other Financial Arrangements**

- 1** Do you or will you compensate officers, directors, or trustees, or do or will you have highest compensated employees, or highest compensated independent contractors? If "No," continue to Line 2. ☒ Yes ☐ No

In establishing compensation for your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors:

- 1a** Do or will the individuals that approve compensation arrangements follow a conflict of interest policy? ☒ Yes ☐ No
- 1b** Do or will you approve compensation arrangements in advance of paying compensation? ☒ Yes ☐ No
- 1c** Do or will you document in writing the date and terms of approved compensation arrangements? ☒ Yes ☐ No
- 1d** Do or will you record in writing the decision made by each individual who decided or voted on compensation arrangements? ☒ Yes ☐ No
- 1e** Do or will you approve compensation arrangements based on information about compensation paid by similarly situated taxable or tax-exempt organizations for similar services, current compensation surveys compiled by independent firms, or actual written offers from similarly situated organizations? ☒ Yes ☐ No
- 1f** Do or will you record in writing both the information on which you relied to base your decision and its source? ☒ Yes ☐ No
- 1g** Do or will you have any other practices you use to set reasonable compensation? If "Yes," describe these practices. ☐ Yes ☒ No

- 2** Have you adopted a conflict of interest policy consistent with the sample conflict of interest policy in Appendix A to the instructions? If you are a hospital, answer "Yes" if your conflict of interest policy includes provisions consistent with the additional healthcare related provisions in the sample document. If "No," describe the procedures you will follow to ensure that persons who have a conflict of interest will not have influence over setting their own compensation or regarding business deals with themselves. ☒ Yes ☐ No

- 3** Do you or will you compensate any of your officers, directors, trustees, highest compensated employees, and highest compensated independent contractors through non-fixed payments, such as discretionary bonuses or revenue-based payments? If "Yes," describe all non-fixed compensation arrangements, including how the amounts are determined, who is eligible for such arrangements, whether you place a limitation on total compensation, and how you determine or will determine that you pay no more than reasonable compensation for services. ☐ Yes ☒ No



**Part V Compensation and Other Financial Arrangements** *(continued)*

- 4 Do you or will you purchase or sell any goods, services, or assets from or to: (i) any of your officers, directors, or trustees; (ii) any family of any of your officers, directors, or trustees; (iii) any organizations in which any of your officers, directors, or trustees are also officers, directors, or trustees, or in which any individual officer, director, or trustee owns more than a 35% interest; (iv) your highest compensated employees; or (v) your highest compensated independent contractors? If "Yes," describe any such transactions that you made or intend to make, with whom you make or will make such transactions, how the terms are or will be negotiated at arm's length, and how you determine you pay no more than fair market value or you are paid at least fair market value. ☒ Yes ☐ No

iProtekt Foundation may purchase or sell goods, services or other assets from or to its officers and directors and their families or organizations that they have interests in. iProtekt Foundation does not have any agreements to make such purchases at this time and will establish procedures to ensure that (i) any such purchases are negotiated at arm's length and (ii) iProtekt Foundation will not pay more than fair market value. Each of these transactions will be pursuant to negotiated written agreements and will include standard terms protective of iProtekt Foundation. Approval of such contract terms will be in accordance with iProtekt Foundation's Conflict of Interest Policy. iProtekt Foundation will ensure that it pays no more than fair market value for any such goods, services or other assets by conducting reasonable market research of like goods, services or other assets to determine such fair market value.

- 5 Do you or will you have any leases, contracts, loans, or other agreements with: (i) your officers, directors, or trustees; (ii) any family of any of your officers, directors, or trustees; (iii) any organizations in which any of your officers, directors, or trustees are also officers, directors, or trustees, or in which any individual officer, director, or trustee owns more than a 35% interest; (iv) your highest compensated employees; or (v) your highest compensated independent contractors? If "Yes," describe any written or oral arrangements that you made or intend to make, with whom you have or will have such arrangements, how the terms are or will be negotiated at arm's length, and how you determine you pay no more than fair market value or you are paid at least fair market value. ☒ Yes ☐ No

iProtekt Foundation may enter into leases, contracts, loans or other agreements with its officers and directors and their families or org that they have interests in. iProtekt Foundation does not have any specific plans to make any such agreements at this time and will establish procedures to ensure that (i) any such agreements are negotiated at arm's length and (ii) iProtekt Foundation will not pay more than fair market value. Each of these agreements will include standard terms protective of iProtekt Foundation and, to the extent determined necessary by the Board of Directors, iProtekt Foundation will include its own legal counsel in the negotiations. Approval of such contract terms will be in accordance with iProtekt Foundation's Conflict of Interest Policy. iProtekt Foundation will ensure that it pays no more than fair market value for any goods, services or other assets by conducting reasonable market research of like goods, services or other assets to determine such fmrv.

- 6 Do you or will you contract with another organization to develop, build, market, or finance your facilities? ☐ Yes ☒ No  
If "Yes," describe each facility, the role of the other organization, and any business or family relationship between the organization and your officers, directors, or trustees. Explain how that entity is selected, how the terms of any contract(s) are negotiated at arm's length, and how you determine you will pay no more than fair market value for services.

**Part V Compensation and Other Financial Arrangements** (continued)

- 7 Does or will someone other than your own employees or volunteers manage your activities or facilities? ☐ Yes ☒ No
- If "Yes," describe the activities or facilities that will be managed by others, the names of the persons or organizations that manage or will manage your activities or facilities, and any business or family relationship between the organization and your officers, directors, or trustees. Explain how these managers were or will be selected, how the terms of any contracts or other agreements were or will be negotiated, and how you determine you will pay no more than fair market value for services.

- 8 Do you participate in any joint ventures, including partnerships or limited liability companies treated as partnerships, in which you share profits and losses with partners? If "Yes," state your ownership percentage in each joint venture, list your investment in each joint venture, describe the tax status of other participants in each joint venture (including whether they are section 501(c)(3) organizations), describe the activities of each joint venture, describe how you exercise control over the activities of each joint venture, and describe how each joint venture furthers your exempt purposes. ☐ Yes ☒ No

**Part VI Financial Data**

- 1 Select the option that best describes you to determine the years of revenues and expenses you need to provide.
- ☐ You completed less than one tax year.  
Provide a total of three years of financial information (including the current year and two future years of reasonable and good faith projections of your future finances) in the following Statement of Revenues and Expenses.
- ☒ You completed at least one tax year but fewer than five.  
Provide a total of four years financial information (including the current year and three years of actual financial information or reasonable and good faith projections of your future finances) in the following Statement of Revenues and Expenses.
- ☐ You completed five or more tax years.  
Provide financial information for your five most recent tax years (including the current year) in the following Statement of Revenues and Expenses.

**Part VI** Financial Data (continued)**A. Statement of Revenues and Expenses**

Type of revenue		Current tax year	4 prior tax years or 2 succeeding tax years			
		From: 01/01/2023 To: 12/31/2023	From: 05/01/2020 To: 12/31/2020	From: 01/01/2021 To: 12/31/2021	From: 01/01/2022 To: 12/31/2022	From: ____/____/____ To: ____/____/____
<b>1</b>	Gifts, grants, and contributions received (do not include unusual grants)	\$6,000.	\$0.	\$0.	\$0.	
<b>2</b>	Membership fees received	\$0.	\$0.	\$0.	\$0.	
<b>3</b>	Gross investment income	\$0.	\$0.	\$0.	\$0.	
<b>4</b>	Net unrelated business income	\$0.	\$0.	\$0.	\$0.	
<b>5</b>	Taxes levied for your benefit	\$0.	\$0.	\$0.	\$0.	
<b>6</b>	Value of services or facilities furnished by a governmental unit without charge (not including the value of services generally furnished to the public without charge)	\$0.	\$0.	\$0.	\$0.	
<b>7</b>	Any revenue not otherwise listed above or in lines 9 - 12 below (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>8</b>	Total of lines 1 through 7	\$6,000.	\$0.	\$0.	\$0.	\$0.
<b>9</b>	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to your exempt purposes (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>10</b>	Total of lines 8 and 9	\$6,000.	\$0.	\$0.	\$0.	\$0.
<b>11</b>	Net gain or loss on sale of capital assets (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>12</b>	Unusual grants (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>13</b>	Total Revenue (add lines 10 through 12)	\$6,000.	\$0.	\$0.	\$0.	\$0.
Type of expense		Current tax year	4 prior tax years or 2 succeeding tax years			
<b>14</b>	Fundraising expenses	\$0.	\$0.	\$0.	\$0.	
<b>15</b>	Contributions, gifts, grants, and similar amounts paid out (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>16</b>	Disbursements to or for the benefit of members (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>17</b>	Compensation of officers, directors, and trustees	\$0.	\$0.	\$0.	\$0.	
<b>18</b>	Other salaries and wages	\$0.	\$0.	\$0.	\$0.	
<b>19</b>	Interest expense	\$0.	\$0.	\$0.	\$0.	
<b>20</b>	Occupancy (rent, utilities, etc.)	\$0.	\$0.	\$0.	\$0.	
<b>21</b>	Depreciation and depletion	\$0.	\$0.	\$0.	\$0.	
<b>22</b>	Professional fees	\$6,000.	\$0.	\$0.	\$0.	
<b>23</b>	Any expense not otherwise classified, such as program services (provide an itemized list below)	\$0.	\$0.	\$0.	\$0.	
<b>24</b>	Total Expenses (add lines 14 through 23)	\$6,000.	\$0.	\$0.	\$0.	\$0.

**25** Itemized financial data

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**Part VI** Financial Data (continued)

<b>B. Balance Sheet (for your most recently completed tax year)</b>		Year End: 12/31/2022
<b>Assets</b>		
<b>1</b>	Cash	\$0.
<b>2</b>	Accounts receivable, net	\$0.
<b>3</b>	Inventories	\$0.
<b>4</b>	Bonds and notes receivable (provide an itemized list below)	\$0.
<b>5</b>	Corporate stocks (provide an itemized list below)	\$0.
<b>6</b>	Loans receivable (provide an itemized list below)	\$0.
<b>7</b>	Other investments (provide an itemized list below)	\$0.
<b>8</b>	Depreciable assets (provide an itemized list below)	\$0.
<b>9</b>	Land	\$0.
<b>10</b>	Other assets (provide an itemized list below)	\$0.
<b>11</b>	Total Assets (add lines 1 through 10)	\$0.
<b>Liabilities</b>		
<b>12</b>	Accounts payable	\$0.
<b>13</b>	Contributions, gifts, grants, etc. payable	\$0.
<b>14</b>	Mortgages and notes payable (provide an itemized list below)	\$0.
<b>15</b>	Other liabilities (provide an itemized list below)	\$0.
<b>16</b>	Total Liabilities (add lines 12 through 15)	\$0.
<b>Fund Balances or Net Assets</b>		
<b>17</b>	Total fund balances or net assets	\$0.
<b>18</b>	Total Liabilities and Fund Balances or Net Assets (add lines 16 and 17)	\$0.

**19** Itemized financial data

**Part VII Foundation Classification**

Part VII is designed to classify you as an organization that is either a private foundation or a public charity. Public charity classification is a more favorable tax status than private foundation classification. If you are a private foundation, this part will further determine whether you are a private operating foundation.

**1** Select the foundation classification you are requesting from the list below.

- ☒ You are described in 509(a)(1) and 170(b)(1)(A)(vi) as an organization that receives a substantial part of its financial support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public.
- ☐ You are described in 509(a)(2) as an organization that normally receives not more than one-third of its financial support from gross investment income and receives more than one-third of its financial support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions).
- ☐ You are described in 509(a)(1) and 170(b)(1)(A)(i) as a church or a convention or association of churches. Complete Schedule A.
- ☐ You are described in 509(a)(1) and 170(b)(1)(A)(ii) as a school. Complete Schedule B.
- ☐ You are described in 509(a)(1) and 170(b)(1)(A)(iii) as a hospital, a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital. Complete Schedule C.
- ☐ You are described in 509(a)(1) and 170(b)(1)(A)(iv) as an organization operated for the benefit of a college or university that is owned or operated by a governmental unit.
- ☐ You are described in 509(a)(1) and 170(b)(1)(A)(ix) as an agricultural research organization directly engaged in the continuous active conduct of agricultural research in conjunction with a college or university.
- ☐ You are described in 509(a)(3) as an organization supporting either one or more organizations described in 509(a)(1) or 509(a)(2) or a publicly supported section 501(c)(4), (5), or (6) organization. Complete Schedule D.
- ☐ You are described in 509(a)(4) as an organization organized and operated exclusively for testing for public safety.
- ☐ You are a publicly supported organization and would like the IRS to decide your correct classification.
- ☐ You are a private foundation.

**1a** As a private foundation, section 508(e) requires special provisions in your organizing document in addition to those that apply to all organizations described in section 501(c)(3). Check this box to confirm that your organizing document includes these provisions or you rely on state law. ☐

State specifically where your organizing document meets this requirement, such as a reference to a particular article or section in your organizing document (Page/Article/Paragraph) or state that you rely on state law.

**1b** Do you or will you provide scholarships, fellowships, educational loans, or other educational grants to individuals, including grants for travel, study, or other similar purposes?  
If "Yes," complete Schedule H - Section II.
☐ Yes ☐ No
**1c** Are you a private operating foundation?
☐ Yes ☐ No

To be a private operating foundation you must engage directly in the active conduct of charitable, religious, educational, and similar activities, as opposed to indirectly carrying out these activities by providing grants to individuals or other organizations.

**Part VII** Foundation Classification (continued)

- 1d** Describe how you meet the requirements for private operating foundation status, including how you meet the income test and either the assets test, the endowment test, or the support test. If you've been in existence for less than one year, describe how you are likely to satisfy the requirements for private operating foundation status.

- 2** If you have been in existence more than 5 years, you must confirm your public support status. To confirm your qualification as a public charity described in 509(a)(1) and 170(b)(1)(A)(vi) in existence for five or more tax years, you must have received one-third or more of your total support from governmental agencies, contributions from the general public, and contributions or grants from other public charities; or 10% or more of your total support from governmental agencies, contributions from the general public, and contributions or grants from other public charities and the facts and circumstances indicate you are a publicly supported organization. Calculate whether you meet this support test for your most recent five-year period.

- i. Did you receive contributions from any person, company, or organization whose gifts totaled more than the 2% amount of line 8 in Part VI-A? ☐ Yes ☐ No

If "Yes," identify each person, company, or organization by letter (A, B, C, etc.) and indicate the amount contributed by each. Keep a list showing the name of and amount contributed by each of these donors for your records.

- ii. Based on your calculations, did you receive at least one-third of your support from public sources or did you normally receive at least 10 percent of your support from public sources and you have other characteristics of a publicly supported organization? ☐ Yes ☐ No

- 2a** If you have been in existence more than 5 years, you must confirm your public support status. To confirm your qualification as a public charity described in 509(a)(2) in existence for five or more tax years, you must have normally received more than one-third of your support from contributions, membership fees, and gross receipts from activities related to your exempt functions, or a combination of these sources, and not more than one-third of your support from gross investment income and net unrelated business income. Calculate whether you meet this support test for your most recent five-year period.

- i. Did you receive amounts from any disqualified persons? ☐ Yes ☐ No

If "Yes," identify each disqualified person by letter (A, B, C, etc.) and indicate the amount contributed by each. Keep a list showing the name of and amount contributed by each of these donors for your records.

- ii. Did you receive amounts from individuals or organizations other than disqualified persons that exceeded the greater of \$5,000 or 1% of the amount on line 10 of Part VI-A Statement of Revenues and Expenses? ☐ Yes ☐ No

If "Yes," identify each individual or organization by letter (A, B, C, etc.) and indicate the amount contributed by each. Keep a list showing the name of and amount contributed by each of these donors for your records.

- iii. Based on your calculations, did you normally receive more than one-third of your support from a combination of gifts, grants, contributions, membership fees, and gross receipts (from permitted sources) from activities related to your exempt functions and normally receive not more than one-third of your support from investment income and unrelated business taxable income? ☐ Yes ☐ No

**Part VIII Effective Date**

In general, a determination letter recognizing exemption of an organization described in section 501(c)(3) is effective as of the date of formation of an organization if: (1) its purposes and activities prior to the date of the determination letter have been consistent with the requirements for exemption; and (2) it has filed an application for recognition of exemption within 27 months from the end of the month in which it was organized.

1 Are you submitting this application within 27 months of the end of the month in which you were legally formed? ☐ Yes ☒ No

If "No," complete Schedule E.

**Part IX Annual Filing Requirements**

**If you fail to file a required information return or notice for three consecutive years, your exempt status will be automatically revoked.**

1 Certain organizations are not required to file annual information returns or notices (Form 990, Form 990-EZ, or Form 990-N, e-Postcard). If you are granted tax-exemption, are you claiming to be excused from filing Form 990, Form 990-EZ, or Form 990-N? ☐ Yes ☒ No

If "Yes," are you claiming you are excepted from filing because you are:

- ☐ A church or association of churches
- ☐ An integrated auxiliary (such as a men's or women's organization, religious school, mission society, or religious group)
- ☐ A church-affiliated organization (other than a section 509(a)(3) organization) that is exclusively engaged in managing funds or maintaining retirement programs and is described in Revenue Procedure 96-10, 1996-1 C.B. 577
- ☐ A school below college level affiliated with a church or operated by a religious order
- ☐ A mission society (other than a section 509(a)(3) supporting organization) sponsored by, or affiliated with, one or more churches or church denominations, if more than half of the society's activities are conducted in, or directed at, persons in foreign countries
- ☐ An affiliate of a governmental unit that meets the requirements of Revenue Procedure 95-48, 1995-2 C.B. 418 (other than a section 509(a)(3) supporting organization)
- ☐ Other (describe)

**Part X Signature**

☒ I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, and to the best of my knowledge it is true, correct, and complete.

Michael Borukhov

(Type name of signer)

PRESIDENT, SEC, DIR

(Type title or authority of signer)

12/13/2023

(Date)

**Upload checklist:**

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- ☒ Organizing document (and any amendments)
- ☒ Bylaws, if adopted
- ☒ Form 2848, Power of Attorney and Declaration of Representative (if applicable)
- ☐ Form 8821, Tax Information Authorization (if applicable)
- ☐ Supplemental responses (if applicable)
- ☒ Expedited handling request (if applicable)



**Schedule A. Churches**

- 1** Do you have a written creed, statement of faith, or summary of beliefs? If "Yes," describe your written creed, statement of faith, or summary of beliefs. ☐ Yes ☐ No

- 2** Do you have a literature of your own? If "Yes," describe your literature. ☐ Yes ☐ No

- 3** Do you have a formal code of doctrine and discipline? If "Yes," describe your code of doctrine and discipline. ☐ Yes ☐ No

- 4** Describe your religious hierarchy or ecclesiastical government.

- 5** Are you part of a group of churches with similar beliefs and structures? If "Yes," explain. ☐ Yes ☐ No

- 6** Do you have a form of worship? If "Yes," describe your form of worship. ☐ Yes ☐ No

- 7** Do you have regularly scheduled religious services? If "Yes," describe the nature of the services. ☐ Yes ☐ No

- 7a** What is the average attendance at your regularly scheduled religious services?

- 8** Do you have an established place of worship? If "Yes," describe your established place of worship or where you meet to hold regularly scheduled religious services. ☐ Yes ☐ No

**Schedule A. Churches** *(continued)*

**9** Do you have an established congregation or other regular membership group? If "No," continue to Line 10. ☐ Yes ☐ No

**9a** How many members do you have?

**9b** Do you have a process by which an individual becomes a member? If "Yes," describe the process. ☐ Yes ☐ No

**9c** Do your members have voting rights, rights to participate in religious functions, or other rights? If "Yes," describe the rights your members have. ☐ Yes ☐ No

**9d** May your members be associated with another denomination or church? ☐ Yes ☐ No

**9e** Are all of your members part of the same family? ☐ Yes ☐ No

**10** Do you conduct baptisms, weddings, funerals, or other religious rites? ☐ Yes ☐ No

**11** Do you have a school for the religious instruction of the young? ☐ Yes ☐ No

**12** Do you have ministers or religious leaders? If "Yes," describe these roles and explain whether the ministers or religious leaders are ordained, commissioned, or licensed after a prescribed course of study. ☐ Yes ☐ No

**13** Do you have schools for the preparation of your ordained ministers or religious leaders? ☐ Yes ☐ No

**14** Do you ordain, commission, or license ministers or religious leaders? If "Yes," describe the requirements for ordination, commission, or licensure. ☐ Yes ☐ No

**15** Do you have other information you believe should be considered regarding your status as a church? If "Yes," explain. ☐ Yes ☐ No

**Schedule B. Schools, Colleges, and Universities**

**1** Do you normally have a regularly scheduled curriculum, a regular faculty of qualified teachers, a regularly enrolled student body, and facilities where your educational activities are regularly carried on? ☐ Yes ☐ No

**2** Is the primary function of your school the presentation of formal instruction? If "No," continue to Line 3. ☐ Yes ☐ No

**2a** Select the best description(s) of your school:

☐ Elementary school

☐ Secondary school

☐ Charter school

☐ College or university

☐ Technical school

☐ Other school (describe)

**3** Are you a public school because you are operated by a state or subdivision of a state or operated wholly or predominantly from government funds or property? If "Yes," explain how you are operated by a state or subdivision of a state. Do not complete the remainder of Schedule B. ☐ Yes ☐ No

**4** Were you formed or substantially expanded at the time of public school desegregation in the school district or county in which you are located? ☐ Yes ☐ No

**5** Has a state or federal administrative agency or judicial body ever determined that you are racially discriminatory? If "Yes," explain. ☐ Yes ☐ No

**6** Has your right to receive financial aid or assistance from a governmental agency ever been revoked or suspended? If "Yes," explain. ☐ Yes ☐ No

**Information Required by Revenue Procedure 75-50 as Modified by Revenue Procedure 2019-22**

**7** Have you adopted a racially nondiscriminatory policy as to students in your organizing document, bylaws, or by resolution of your governing body? ☐ Yes ☐ No

State where the policy is located or if adopted by resolution of your governing body.

**8** Do your brochures, application forms, advertisements, and catalogues dealing with student admissions, programs, and scholarships contain a statement of your racially nondiscriminatory policy? If "Yes," continue to Line 9. ☐ Yes ☐ No

**8a** ☐ By checking this box, you agree that all future printed materials, including website content, will contain the required nondiscriminatory policy statement.

**Schedule B. Schools, Colleges, and Universities** (continued)

- 9** Have you made your racially nondiscriminatory policy known to all segments of the general community you serve by: ☐ Yes ☐ No  
 a) publishing a notice of your policy in a newspaper of general circulation that serves all racial segments of the community; b) publicizing your policy over broadcast media in a way that is reasonably expected to be effective; or c) displaying a notice of your policy at all times on your primary, publicly accessible internet home page in a manner reasonably expected to be noticed by visitors to the homepage? If "Yes," continue to Line 10.

- 9a** ☐ By checking this box, you agree that you will publicize your nondiscriminatory policy in a way that meets the requirements of Revenue Procedure 75-50, 1975-2 C.B. 587, as modified by Revenue Procedure 2019-22, I.R.B. 1260.

- 10** Do or will you (or any department or division of your organization) discriminate in any way on the basis of race with respect to admissions, use of facilities or exercise of student privileges, faculty or administrative staff, or scholarship or loan programs? If "Yes," for any of the above, explain fully. ☐ Yes ☐ No

- 11** Complete the table below to show the racial composition for the current academic year and projected for the next academic year. If you are not operational, submit an estimate based on the best information available (such as the racial composition of the community you serve).

For each racial category, enter the number of (a) students, (b) faculty, and (c) administrative staff. Provide actual numbers rather than percentages for each racial category.

Racial Category	(a) Student Body		(b) Faculty		(c) Administrative Staff	
	Current Year	Next Year	Current Year	Next Year	Current Year	Next Year
<b>Total</b>	0	0	0	0	0	0

- 12** In the table below, enter the number and amount of loans and scholarships awarded to enrolled students by racial categories. Provide actual numbers rather than percentages for each racial category.

☐ Check here if you will not provide any loans or scholarships to students.

Racial Category	Number of Loans		Amount of Loans		Number of Scholarships		Amount of Scholarships	
	Current Year	Next Year	Current Year	Next Year	Current Year	Next Year	Current Year	Next Year
<b>Total</b>	0	0	\$0.	\$0.	0	0	\$0.	\$0.

**Schedule B. Schools, Colleges, and Universities** *(continued)*

- 13** List your incorporators, founders, board members, and donors of land or buildings, whether individuals or organizations.

- 14** Do any of your incorporators, founders, board members, and donors of land or buildings, whether individuals or organizations, have an objective to maintain segregated public or private school education? If "Yes," explain.

☐ Yes☐ No

- 15** Will you maintain records according to the nondiscrimination provisions contained in Revenue Procedure 75-50? If "No," explain.

☐ Yes☐ No

**Schedule C. Hospitals and Medical Research Organizations**

- 1** Are you a medical research organization (an organization whose principal purpose or function is medical research and which is directly engaged in the continuous active conduct of medical research) operated in conjunction with a hospital? If "No," continue to Line 2. ☐ Yes ☐ No

- 1a** Name the hospitals with which you have a relationship and describe the relationship.

- 1b** List your assets showing their fair market value and the portion of your assets directly devoted to medical research.

Do not complete the remainder of Schedule C.

- 2** Are you applying for exemption as a cooperative hospital service organization described in section 501(e)? ☐ Yes ☐ No  
If "Yes," explain.

Do not complete the remainder of Schedule C.

- 3** Are all the doctors in the community eligible for staff privileges? If "No," give the reasons why and explain how the medical staff is selected. ☐ Yes ☐ No

**Schedule C. Hospitals and Medical Research Organizations** *(continued)*

- 4** Do you or will you provide medical services to all individuals in your community who can pay for themselves or are able to pay through some form of insurance? If "No," explain. ☐ Yes ☐ No

- 5** Do you or will you maintain a full-time emergency room? If "Yes," continue to Line 6. ☐ Yes ☐ No

- 5a** Are you a specialty hospital or would emergency services be duplicative based on your region or locality? ☐ Yes ☐ No

- 6** Do you provide free or below cost services? If "Yes," describe your policy for determining when and to whom you provide these services and how these services promote the organization's benefit to the community. ☐ Yes ☐ No

- 7** Do you or will you carry on a formal program of medical training or medical research? If "Yes," describe such programs, including the type of programs offered, the scope of such programs, and affiliations with other hospitals or medical care providers with which you carry on the medical training or research programs. ☐ Yes ☐ No

- 8** Do you or will you carry on a formal program of community education? If "Yes," describe such programs, including the type of programs offered, the scope of such programs, and affiliation with other hospitals or medical care providers with which you offer community education programs. ☐ Yes ☐ No

**Schedule C. Hospitals and Medical Research Organizations** *(continued)*

- 9** Is your board of directors composed of a majority of individuals who are representative of the community you serve, or do you operate under a parent organization whose board of directors is composed of a majority of individuals who are representative of the community you serve? If "Yes," continue to Line 10. ☐ Yes ☐ No

- 9a** List each board member's name and business, financial, or professional relationship with the hospital. Also, identify each board member who is representative of the community and describe how that individual is a community representative. If you operate under a parent organization whose board of directors is not composed of a majority of individuals who are representative of the community you serve, provide the requested information for your parent's board of directors as well.

- 10** Do you operate a facility which is required by a state to be licensed, registered, or similarly recognized as a hospital? If "No," do not complete the rest of Schedule C. ☐ Yes ☐ No

- 10a** Do you conduct a community health needs assessment (CHNA) at least once every three years and adopt an implementation strategy to meet the community health needs identified in the assessment as required by section 501(r)(3)? If "No," explain. ☐ Yes ☐ No

- 10b** Do you have a written financial assistance policy (FAP) and a written policy relating to emergency medical care as required by section 501(r)(4)? If "No," explain. ☐ Yes ☐ No



**Schedule C. Hospitals and Medical Research Organizations** *(continued)*

**10c** Do you both (1) limit amounts charged for emergency or other medically necessary care provided to individuals eligible for assistance under your FAP to not more than amounts generally billed to individuals who have insurance covering such care, and (2) prohibit use of gross charges as required by section 501(r)(5)? If "No," explain.

☐ Yes ☐ No

**10d** Do you make reasonable efforts to determine whether an individual is FAP-eligible before engaging in extraordinary collection actions as required by section 501(r)(6)? If "No," explain.

☐ Yes ☐ No

**Schedule D. Section 509(a)(3) Supporting Organizations**

- 1** List the names, addresses, and EINs of the organizations you support.

- 2** Are all your supported organizations public charities under section 509(a)(1) or (2)? If "Yes," continue to Line 3.

☐ Yes☐ No

- 2a** Are your supported organizations tax exempt under section 501(c)(4), 501(c)(5), or 501(c)(6) and do your supported organizations meet the public support test under section 509(a)(2)? If "No," explain how each organization you support is a public charity under section 509(a)(1) or 509(a)(2).

☐ Yes☐ No

- 3** Which of the following describes your relationship with your supported organization(s)?

☐ A majority of your governing board or officers are elected or appointed by your supported organization(s). (Type I supporting organization)

☐ Your control or management is vested in the same persons who control or manage your supported organization(s). (Type II supporting organization)

☐ One or more of your officers, directors, or trustees are elected or appointed by the officers, directors, trustees, or membership of your supported organization(s), or one or more of your officers, directors, trustees, or other important office holders, are also members of the governing body of your supported organization(s), or your officers, directors, or trustees maintain a close and continuous working relationship with the officers, directors, or trustees of your supported organization(s). (Type III supporting organization)

- 4** Describe how your governing board and officers are selected. If you are a Type III organization, also describe how your officers, directors, or trustees maintain a close and continuous working relationship with the officers, directors, or trustees of your supported organization(s).

**Schedule D. Section 509(a)(3) Supporting Organizations** *(continued)*

- 5** Do any persons who are disqualified persons (except individuals who are disqualified persons only because they are foundation managers) with respect to you or persons who have a family or business relationship with any disqualified persons appoint any of your foundation managers? If "Yes," (1) describe the process by which disqualified persons appoint any of your foundation managers, (2) provide the names of these disqualified persons and the foundation managers they appoint, and (3) explain how control is vested over your operations (including assets and activities) by persons other than disqualified persons. ☐ Yes ☐ No

- 6** Do any persons who are disqualified persons (except individuals who are disqualified persons only because they are foundation managers) have any influence regarding your operations, including your assets or activities? If "Yes," (1) provide the names of these disqualified persons, (2) explain how influence is exerted over your operations (including assets and activities), and (3) explain how control is vested over your operations (including assets and activities) by individuals other than disqualified persons. ☐ Yes ☐ No

- 7** Does your organizing document specify your supported organization(s) by name? ☐ Yes ☐ No  
If "Yes" and you selected Type I above, continue to Line 8.  
If "Yes," and you selected Type II, do not complete the rest of Schedule D.  
If "No" and you selected Type III above, amend your organizing document to specify your supported organization(s) by name or you will not meet the organizational test and need to reconsider your requested public charity classification; then continue to Line 8.

- 7a** Does your organizing document name a similar purpose or charitable class of beneficiaries as to your supported organization(s)? If "No," amend your organizing document to specify your supported organization(s) by name, purpose, or class or you will not meet the organizational test and need to reconsider your requested public charity classification. ☐ Yes ☐ No

If you selected Type II above, do not complete the rest of Schedule D.

- 8** Do you or will you receive contributions from any person who alone, or combined with family members or an entity at least 35% controlled by that person, controls any of your supported organizations, or will you receive contributions from any family member of, or an entity at least 35% controlled by, any person who controls any of your supported organizations? If "Yes," explain. ☐ Yes ☐ No

If you selected Type I above, do not complete the rest of Schedule D.

**Schedule D. Section 509(a)(3) Supporting Organizations** *(continued)*

- 9** Do the officers, directors, or trustees of your supported organization have a significant voice in your investment policies, the timing and making of grants, the selection of grant recipients, and in otherwise directing the use of your income or assets? If "Yes," explain. ☐ Yes ☐ No

- 10** In each taxable year, do you or will you provide each of your supported organizations with (a) a written notice addressed to a principal officer of the supported organization describing the type and amount of all of the support you provided to the supported organization during the immediately preceding taxable year, (b) a copy of your most recently filed Form 990-series return or notice, and (c) a copy of your governing documents? If "No," explain. ☐ Yes ☐ No

- 11** Do you exercise a substantial degree of direction over the policies, programs, and activities of your supported organization(s) and appoint or elect (directly or indirectly) a majority of the officers, directors, or trustees of your supported organization(s)? If "Yes," explain. ☐ Yes ☐ No

- 12** Do substantially all of your activities directly further the exempt purposes of one or more supported organizations to which you are responsive by performing the functions of, or carrying out the purposes of, such supported organization(s) and but for your involvement would normally be engaged in by such supported organization(s). If "Yes," explain and do not complete the rest of Schedule D. ☐ Yes ☐ No

**Schedule D. Section 509(a)(3) Supporting Organizations** *(continued)*

- 13** Do you distribute at least 85% of your annual net income or 3.5% of the aggregate fair market value of all of your non-exempt-use assets (whichever is greater) to your supported organization(s)? If "No," explain.

☐ Yes☐ No

- 13a** How much do you contribute annually to each supported organization?

- 13b** What is the total annual revenue of each supported organization?

- 13c** Do you or the supported organization(s) earmark your funds for support of a particular program or activity? If "Yes," explain.

☐ Yes☐ No

**Schedule E. Effective Date**

- 1** Are you applying for reinstatement of exemption after being automatically revoked for failure to file required returns or notices for three consecutive years? If "No," continue to Line 2. ☒ Yes ☐ No

- 1a** Revenue Procedure 2014-11, 2014-1 C.B. 411, provides procedures for reinstating your tax-exempt status. Select the section of Revenue Procedure 2014-11 under which you want us to consider your reinstatement request.

☒ Section 4. You are seeking retroactive reinstatement under section 4 of Revenue Procedure 2014-11. By selecting this line, you attest that you meet the specified requirements of section 4, that your failure to file was not intentional, and that you have put in place procedures to file required returns or notices in the future. Do not complete the rest of Schedule E.

☐ Section 5. You are seeking retroactive reinstatement under section 5 of Revenue Procedure 2014-11. By selecting this line, you attest that you meet the specified requirements of section 5, that you have filed required annual returns, that your failure to file was not intentional, and that you have put in place procedures to file required returns or notices in the future.

Describe how you exercised ordinary business care and prudence in determining and attempting to comply with your filing requirements in at least one of the three years of revocation and the steps you have taken or will take to avoid or mitigate future failures to file timely returns or notices. Do not complete the rest of Schedule E.

☐ Section 6. You are seeking retroactive reinstatement under section 6 of Revenue Procedure 2014-11. By selecting this line, you attest that you meet the specified requirements of section 6, that you have filed required annual returns, that your failure to file was not intentional, and that you have put in place procedures to file required returns or notices in the future.

Describe how you exercised ordinary business care and prudence in determining and attempting to comply with your filing requirements in each of the three years of revocation and the steps you have taken or will take to avoid or mitigate future failures to file timely returns or notices. Do not complete the rest of Schedule E.

☐ Section 7. You are seeking reinstatement under section 7 of Revenue Procedure 2014-11, effective the date you are filling this application. Do not complete the rest of Schedule E.

- 2** Generally, if you did not file Form 1023 within 27 months of formation, the effective date of your exempt status will be the date you filed Form 1023 (submission date). Requests for an earlier effective date may be granted when there is evidence to establish you acted reasonably and in good faith and the grant of relief will not prejudice the interests of the government.

☐ Check this box if you accept the submission date as the effective date of your exempt status. Do not complete the rest of Schedule E.

☐ Check this box if you are requesting an earlier effective date than the submission date.

- 2a** Explain why you did not file Form 1023 within 27 months of formation, how you acted reasonably and in good faith, and how granting an earlier effective date will not prejudice the interests of the Government.

You may want to include the events that led to the failure to timely file Form 1023 and to the discovery of the failure, any reliance on the advice of a qualified tax professional and a description of the engagement and responsibilities of the professional as well as the extent to which you relied on the professional, a comparison of (1) what your aggregate tax liability would be if you had filed this application within the 27-month period with (2) what your aggregate liability would be if you were exempt as of your formation date, or any other information you believe will support your request for relief.

**Schedule F. Low-Income Housing**

- 1** Describe each facility including the type of facility, whether you own or lease the facility, how many residents it can accommodate, the current number of residents, and whether the residents purchase or rent housing from you.

- 2** Describe who qualifies for your housing in terms of income levels or other criteria and explain how you select residents.

- 3** Do you meet the safe harbor requirements outlined in Revenue Procedure 96-32, 1996-1 C.B. 717, which provides guidelines for providing low-income housing that will be treated as charitable, including for each project that (a) at least 75 percent of the units are occupied by residents that qualify as low-income and (b) either at least 20 percent of the units are occupied by residents that also meet the very low-income limit for the area or 40 percent of the units are occupied by residents that also do not exceed 120 percent of the area's very low-income limit, and less than 25 percent of the units are provided at market rates to persons who have incomes in excess of the low-income limit?

☐ Yes ☐ No

- 4** Is your housing affordable to low-income residents? If "Yes," describe how your housing is made affordable to low-income residents.

☐ Yes ☐ No

- 5** Do you impose any restrictions to make sure that your housing remains affordable to low-income residents? If "Yes," describe these restrictions.

☐ Yes ☐ No

**Schedule F. Low-Income Housing** *(continued)*

- 6** In addition to rent or mortgage payments, do residents pay periodic fees or maintenance charges? If "Yes," describe what these charges cover and how they are determined. ☐ Yes ☐ No

- 7** Do you provide social services to residents? If "Yes," describe these services. ☐ Yes ☐ No

- 8** Do you participate in any government housing programs? If "Yes," describe these programs. ☐ Yes ☐ No



**Schedule G. Successors to Other Organizations**

- 1** List the name, last address, and EIN of your predecessor organization and describe its activities.

- 2** List the owners, partners, principal stockholders, officers, and governing board members of your predecessor organization. Include their names, addresses, and share/interest in the predecessor organization (if for-profit).

- 3** Are you a successor to a for-profit organization? If "Yes," explain your relationship with the predecessor organization that resulted in your creation and explain why you took over the activities or assets of a for-profit organization or converted from for-profit to nonprofit status; continue to Line 4.

☐ Yes☐ No

- 3a** Explain your relationship with the other organization that resulted in your creation and why you took over the activities or assets of another organization.

**Schedule G. Successors to Other Organizations** *(continued)*

- 4** Do or will you maintain a working relationship with any of the persons listed in question 2 or with any for-profit organization in which these persons own more than a 35% interest? If "Yes," describe the relationship.

☐ Yes ☐ No

- 5** Were any assets transferred, whether by gift or sale, from the predecessor organization to you? If "Yes," provide a list of assets, indicate the value of each asset, explain how the value was determined, and attach an appraisal, if available. For each asset listed, also explain if the transfer was by gift, sale, or combination thereof and describe any restrictions that were placed on the use or sale of the assets.

☐ Yes ☐ No

- 6** Were any debts or liabilities transferred from the predecessor for-profit organization to you? If "Yes," provide a list of the debts or liabilities that were transferred to you, indicating the amount of each, how the amount was determined, and the name of the person to whom the debt or liability is owed.

☐ Yes ☐ No

- 7** Will you lease or rent any property or equipment to or from the predecessor organization or any persons listed in Line 2 or a for-profit organization in which these persons own more than a 35% interest? If "Yes," describe the arrangement(s) including how the lease or rental value was determined.

☐ Yes ☐ No

**Schedule H. Organizations Providing Scholarships, Fellowships, Educational Loans, or Other Educational Grants to Individuals and Private Foundations Requesting Advance Approval of Individual Grant Procedures****Section I** Public charities and private foundations complete lines 1 through 8 of this section.

- 1** Describe the types of educational grants you provide to individuals, such as scholarships, fellowships, loans, etc., including the purpose, number and amount(s) of grants, how the program is publicized, and if you award educational loans, the terms of the loans.

- 2** Do you maintain case histories showing recipients of your scholarships, fellowships, educational loans, or other educational grants, including names, addresses, purposes of awards, amount of each grant, manner of selection, and relationship (if any) to officers, trustees, or donors of funds to you? If "No," explain. ☐ Yes ☐ No

- 3** Describe the specific criteria you use to determine who is eligible for your program (for example, eligibility selection criteria could consist of graduating high school students from a particular high school who will attend college, writers of scholarly works about American history, etc.).

- 4** Describe the specific criteria you use to select recipients (for example, specific selection criteria could consist of prior academic performance, financial need, etc.).

**Schedule H. Organizations Providing Scholarships, Fellowships, Educational Loans, or Other Educational Grants to Individuals and Private Foundations Requesting Advance Approval of Individual Grant Procedures** *(continued)*

- 5** Describe any requirement or condition you impose on recipients to obtain, maintain, or qualify for renewal of a grant (for example, specific requirements or conditions could consist of attendance at a four-year college, maintaining a certain grade point average, teaching in public school after graduation from college, etc.).

- 6** Describe your procedures for supervising the scholarships, fellowships, educational loans, or other educational grants. Explain whether you obtain reports and grade transcripts from recipients, or you pay grants directly to a school under an arrangement whereby the school will apply the grant funds only for enrolled students who are in good standing. Also, describe your procedures for taking action if the terms of the award are violated.

- 7** How do you determine who is on the selection committee for the awards made under your program?

- 8** Are relatives of members of the selection committee, or of your officers, directors, or substantial contributors eligible for awards made under your program? If "Yes," what measures do you take to ensure unbiased selections?

☐ Yes☐ No

Do not complete the rest of Schedule H. If you are a private foundation, you will be directed to complete Section II of Schedule H later in the application.

**Schedule H. Organizations Providing Scholarships, Fellowships, Educational Loans, or Other Educational Grants to Individuals and Private Foundations Requesting Advance Approval of Individual Grant Procedures** (continued)**Section II Private foundations complete lines 1 through 7 of this section. Public charities do not complete this section.**

- 1** As a private foundation, do you want this application to be considered as a request for advance approval of grant making procedures? ☐ Yes ☐ No

If "No," do not complete the rest of Schedule H.

- 1a** Check the box(es) indicating under which section(s) you want your grant making procedures to be considered.

- ☐ 4945(g)(1) - Scholarship or fellowship grant to an individual for study at an educational institution
- ☐ 4945(g)(3) - Other grants, including loans, to an individual for travel, study, or other similar purposes, to enhance a particular skill of the grantee or to produce a specific product

- 2** Do you represent that you will (1) arrange to receive and review grantee reports annually and upon completion of the purpose for which the grant was awarded, (2) investigate diversions of funds from their intended purposes, and (3) take all reasonable and appropriate steps to recover diverted funds, ensure other grant funds held by a grantee are used for their intended purposes, and withhold further payments to grantees until you obtain grantees' assurances that future diversions will not occur and that grantees will take extraordinary precautions to prevent future diversions from occurring? ☐ Yes ☐ No

- 3** Do you represent that you will maintain all records relating to individual grants, including information obtained to evaluate grantees, identify whether a grantee is a disqualified person, establish the amount and purpose of each grant, and establish that you undertook the supervision and investigation of grants described in Line 2? ☐ Yes ☐ No

- 4** Do you or will you award scholarships, fellowships, and educational loans to attend an educational institution based on the status of an individual being an employee of a particular employer? ☐ Yes ☐ No

If "No," do not complete the rest of Schedule H.

- 5** Will you comply with the seven conditions and either the percentage tests or facts and circumstances test for scholarships, fellowships, and educational loans to attend an educational institution as set forth in Revenue Procedures 76-47, 1976-2 C.B. 670, and 80-39, 1980-2 C.B. 772, which apply to inducement, selection committee, eligibility requirements, objective basis of selection, employment, course of study, and other objectives? ☐ Yes ☐ No

- 6** Do you or will you provide scholarships, fellowships, or educational loans to attend an educational institution to employees of a particular employer? If "No," continue to Line 7. ☐ Yes ☐ No

- 6a** Will you award grants to 10% or fewer of the eligible applicants who were actually considered by the selection committee in selecting recipients of grants in that year as provided by Revenue Procedures 76-47 and 80-39? ☐ Yes ☐ No

- 7** Do you provide scholarships, fellowships, or educational loans to attend an educational institution to children of employees of a particular employer? ☐ Yes ☐ No

If "No," do not complete the rest of Schedule H.

- 7a** Will you award grants to 25% or fewer of the eligible applicants who were actually considered by the selection committee in selecting recipients of grants in that year as provided by Revenue Procedures 76-47 and 80-39? ☐ Yes ☐ No

If "Yes," do not complete the rest of Schedule H.

**Schedule H. Organizations Providing Scholarships, Fellowships, Educational Loans, or Other Educational Grants to Individuals and Private Foundations Requesting Advance Approval of Individual Grant Procedures** *(continued)*

- 7b** Will you award grants to 10% or fewer of the number of employees' children who can be shown to be eligible for grants (whether or not they submitted an application) in that year, as provided by Revenue Procedures 76-47 and 80-39? If "Yes," describe how you will determine who can be shown to be eligible for grants without submitting an application, such as by obtaining written statements or other information about the expectations of employees' children to attend an educational institution; do not complete the rest of Schedule H.

☐ Yes ☐ No

- 7c** Will you award grants based on facts and circumstances that demonstrate that the grants will not be considered compensation for past, present, or future services or otherwise provide a significant benefit to the particular employer? If "Yes," describe the facts and circumstances you believe will demonstrate that the grants are neither compensatory nor a significant benefit to the particular employer. In your explanation, describe why you cannot satisfy either the 25% test or the 10% test in questions 7a and 7b.

☐ Yes ☐ No

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

Revenue Procedure 2014-11  
Streamlined Retroactive Reinstatement

**List of Attachments**

**Attachment 1: Articles of Incorporation**

**Attachment 2: Bylaws**

**Attachment 3: Form 2848: Power of Attorney and Declaration of Representative**

**Attachment 4: Form 1023 Signature Page**

**Attachment 5: Declaration of Michael Borukhov**

**Attachment 6: Expedited Processing Request**

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 1:**  
**Articles of Incorporation**





Document must be filed electronically.  
 Paper documents are not accepted.  
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Colorado Secretary of State  
 Date and Time: 05/01/2020 01:01 PM  
 ID Number: 20201399399  
 Document number: 20201399399  
 Amount Paid: \$50.00

ABOVE SPACE FOR OFFICE USE ONLY

### Articles of Incorporation for a Nonprofit Corporation

filed pursuant to § 7-122-101 and § 7-122-102 of the Colorado Revised Statutes (C.R.S.)

1. The domestic entity name for the nonprofit corporation is Field of Dreams.

*(Caution: The use of certain terms or abbreviations are restricted by law. Read instructions for more information.)*

2. The principal office address of the nonprofit corporation's initial principal office is

Street address 410 17th Street, Suite 1705  
*(Street number and name)*

Denver CO 80202  
*(City) (State) (ZIP/Postal Code)*

United States  
*(Province – if applicable) (Country)*

Mailing address 410 17th Street, Suite 1705  
*(leave blank if same as street address) (Street number and name or Post Office Box information)*

Denver CO 80202  
*(City) (State) (ZIP/Postal Code)*

Colorado United States  
*(Province – if applicable) (Country)*

3. The registered agent name and registered agent address of the nonprofit corporation's initial registered agent are

Name  
 (if an individual) Taylor Patti  
*(Last) (First) (Middle) (Suffix)*

**OR**

(if an entity)  
*(Caution: Do not provide both an individual and an entity name.)*

Street address 410 17th Street, Suite 1705  
*(Street number and name)*

Denver CO 80202  
*(City) (State) (ZIP Code)*

Mailing address  
(leave blank if same as street address)

410 17th Street, Suite 1705

(Street number and name or Post Office Box information)

Denver

(City)

CO

(State)

80202

(ZIP Code)

(The following statement is adopted by marking the box.)

☒ The person appointed as registered agent above has consented to being so appointed.

4. The true name and mailing address of the incorporator are

Name  
(if an individual)

Sapkin

(Last)

Tyler

(First)

(Middle)

(Suffix)

**OR**

(if an entity)

(**Caution:** Do not provide both an individual and an entity name.)

Mailing address

410 17th Street, Suite 1705

(Street number and name or Post Office Box information)

Denver

(City)

CO

(State)

80202

(ZIP/Postal Code)

Colorado

(Province – if applicable)

United States

(Country)

(If the following statement applies, adopt the statement by marking the box and include an attachment.)

☐ The corporation has one or more additional incorporators and the name and mailing address of each additional incorporator are stated in an attachment.

5. (If the following statement applies, adopt the statement by marking the box.)

☐ The nonprofit corporation will have voting members.

6. Provisions regarding the distribution of assets on dissolution:

See attached.

7. (If the following statement applies, adopt the statement by marking the box and include an attachment.)

☒ This document contains additional information as provided by law.

8. (**Caution:** Leave blank if the document does not have a delayed effective date. Stating a delayed effective date has significant legal consequences. Read instructions before entering a date.)

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9. The true name and mailing address of the individual causing the document to be delivered for filing are

Benson	Eric	R.	
(Last)	(First)	(Middle)	(Suffix)
Ireland Stapleton Pryor & Pascoe PC			
(Street number and name or Post Office Box information)			
717 17th Street, Suite 2800			
Denver	CO	80202	
(City)	(State)	(ZIP/Postal Code)	
	United States		
(Province – if applicable)	(Country)		

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ATTACHMENT TO  
ARTICLES OF INCORPORATION  
OF  
FIELD OF DREAMS

Pursuant to § 7-122-102 and part 3 of Article 90, Title 7, Colorado Revised Statutes (C.R.S.), this attachment to the Articles of Incorporation is delivered to the Colorado Secretary of State for filing.

1. The name of the corporation is Field of Dreams (the "*Corporation*").
2. The street and mailing address of the principal office of the Corporation is 410 17<sup>th</sup> Street, Suite 1705 Street, Denver, Colorado 80202.
3. The registered agent of the Corporation is Patti Taylor. The street and mailing address of the registered agent of the Corporation is 410 17<sup>th</sup> Street, Suite 1705, Denver, Colorado 80202. The person appointed as registered agent of the Corporation in these Articles of Incorporation has consented to being so appointed.
4. The Corporation's period of duration is perpetual.
5. The purpose for which the Corporation is organized is to engage in any lawful business for which corporations may be incorporated pursuant to the Colorado Revised Nonprofit Corporation Act.
6. In furtherance of its lawful purposes the Corporation shall have and may exercise all of the rights, powers and privileges now or hereafter exercisable by nonprofit corporations organized under the laws of Colorado. In addition, it may do everything necessary, suitable, convenient or proper for the accomplishment of any of its corporate purposes.
7. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distributing of statements), any political campaign on behalf of (or in opposition to) any candidate for public office.
8. The number of directors of the Corporation shall be fixed by the Bylaws, or if the Bylaws fail to fix such number, then by resolution adopted from time-to-time by the Board of Directors.
9. No director of the Corporation shall be liable to the Corporation for monetary damages for breach of fiduciary duty as a director, except that this provision shall not eliminate or limit the liability of a director to the Corporation for monetary damages for (a) any breach of the director's duty of loyalty to the Corporation (b) acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (c) acts specified in C.R.S. § 7-128-403, or (d) any transaction from which the director derives an improper personal benefit. Nothing contained herein shall

be construed to deprive any director of his or her right to all defenses ordinarily available to a director nor shall anything herein be construed to deprive any director of any right he or she may have to contribution from any other director or other person, nor shall this provision increase the liability of any director beyond that otherwise existing from time to time.

10. The Corporation may indemnify any director, officer, employee, fiduciary or agent of the Corporation as permitted by law or as provided in the Bylaws of the Corporation.

11. In the event of the dissolution of the Corporation or the winding up of its affairs, the Corporation's property shall not be conveyed to any organization created or operated for profit or to any individual for less than the fair market value of such property, and all assets remaining after the payment of the Corporation's debts shall be conveyed or distributed only to an organization or organizations created and operated for nonprofit purposes similar to those of the Corporation and qualified as exempt under section 501(c)(3) of the U.S. Internal Revenue Code of 1986, as amended (the “*Code*”), contributions to which are deductible under section 170(c)(2) of the Code. The organization(s) to receive such property and conditions imposed on the use thereof shall be designated by the Board of Directors of the Corporation consistent with the purposes of the Corporation.

12. The Corporation shall not have any voting members.

13. The name and address of the individual causing this document to be delivered for filing is Eric R. Benson, Esq., Ireland, Stapleton, Pryor & Pascoe, P.C., 717 17<sup>th</sup> Street, Suite 2800, Denver, Colorado 80202.



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 ID Number: 20201399399  
 Document number: 20201407560  
 Amount Paid: \$10.00

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**Statement of Correction Correcting the Entity Name**  
 filed pursuant to §7-90-305 of the Colorado Revised Statutes (C.R.S.)

1. For the entity, its ID number and entity name are

ID number 20201399399  
*(Colorado Secretary of State ID number)*

Entity name  
Field of Dreams

2. The document number of the filed document being corrected is 20201399399.

3. The entity name is incorrect.

4. Such entity name, as corrected, is  
FIELD OF DREAMS COLORADO

5. ☐ This document contains additional information as provided by law.

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<u>Benson</u>	<u>Eric</u>	<u>R.</u>	
<i>(Last)</i>	<i>(First)</i>	<i>(Middle)</i>	<i>(Suffix)</i>
<u>Ireland Stapleton Pryor &amp; Pascoe PC</u>			
<u>717 17th Street, Suite 2800</u>			
<i>(Street name and number or Post Office Box information)</i>			
<u>Denver</u>	<u>CO</u>	<u>80202</u>	
<u>80202</u>	<u>United States</u>	<u></u>	
<i>(City)</i>	<i>(State)</i>	<i>(Postal/Zip Code)</i>	
<i>(Province – if applicable)</i>		<i>(Country – if not US)</i>	

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Amount Paid: \$25.00

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### Articles of Amendment

filed pursuant to §7-90-301, et seq. and §7-130-105 of the Colorado Revised Statutes (C.R.S.)

1. For the entity, its ID number and entity name are

ID number 20201399399  
(Colorado Secretary of State ID number)  
Entity name FIELD OF DREAMS COLORADO

2. The new entity name (if applicable) is \_\_\_\_\_.

3. (If the following statement applies, adopt the statement by marking the box and include an attachment.)

☒ This document contains additional amendments or other information.

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717 17th Street, Suite 2800  
Denver CO 80202  
(City) (State) (Postal/Zip Code)  
United States  
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**ATTACHMENT TO  
AMENDMENT TO THE  
ARTICLES OF INCORPORATION  
OF  
FIELD OF DREAMS COLORADO**

1. The name of the corporation is Field of Dreams Colorado (the “*Corporation*”).
2. Section 5 of the Corporation’s Articles of Incorporation is hereby amended in its entirety to read as follows:
  5. The Corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations described under Section 501(c)(3) of the U.S. Internal Revenue Code, or the corresponding section of any future federal tax code, and further including the provision of mentorship to children in grades 9 – 12 through sports recreation, career development and creative learning activities.
3. This Amendment was duly adopted on June 29, 2020 by the Board of Directors of the Corporation.



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Amount Paid: \$25.00

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### Articles of Amendment

filed pursuant to §7-90-301, et seq. and §7-130-105 of the Colorado Revised Statutes (C.R.S.)

1. For the entity, its ID number and entity name are

ID number 20201399399  
(Colorado Secretary of State ID number)

Entity name FIELD OF DREAMS COLORADO

2. The new entity name (if applicable) is iProtekt Foundation

3. (If the following statement applies, adopt the statement by marking the box and include an attachment.)

☒ This document contains additional amendments or other information.

4. (**Caution:** Leave blank if the document does not have a delayed effective date. Stating a delayed effective date has significant legal consequences. Read instructions before entering a date.)

(If the following statement applies, adopt the statement by entering a date and, if applicable, time using the required format.)

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5. The true name and mailing  
address of the individual causing  
the document to be delivered for  
filing are

Dry Laurie M.  
(Last) (First) (Middle) (Suffix)  
Ireland Stapleton Pryor & Pascoe PC  
(Street name and number or Post Office Box information)  
461 Main Street, Suite 201  
Grand Junction CO 81501  
(City) (State) (Postal/Zip Code)  
United States  
(Province – if applicable) (Country – if not US)

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**ATTACHMENT TO  
AMENDMENT TO THE  
ARTICLES OF INCORPORATION**  
Entity and Document # 20201399399

Section 1. of the Attachment to Articles of Incorporation of the Corporation is hereby amended in its entirety to read as follows:

1. The name of the corporation is iProtekt Foundation (the ***“Corporation”***).

Section 5. of the Attachment to Articles of Incorporation of the Corporation is hereby amended in its entirety to read as follows:

5. The Corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations described under Section 501(c)(3) of the U.S. Internal Revenue Code, or the corresponding section of any future federal tax code, and further including the promotion of social welfare by promoting responsible gaming through research, the development of products and standards, and public education and advocacy.

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 2:**  
**Bylaws**

**BYLAWS  
OF  
FIELD OF DREAMS COLORADO**

**BYLAWS**  
**OF**  
**FIELD OF DREAMS COLORADO**

**THESE BYLAWS** (these "*Bylaws*") are made as of May 1, 2020, by the party signing this Agreement on the signature page attached hereto, as the Secretary of Field of Dreams Colorado, a Colorado non-profit corporation (the "*Corporation*").

**ARTICLE I**  
**OFFICES**

The principal office of the Corporation shall initially be located at 410 17th Street, Suite 1705, Denver, Colorado 80202. The Board of Directors may from time to time designate another location as the principal office. The Corporation may have such other offices, either within or outside Colorado, as the Board of Directors may designate from time to time. The Corporation shall continuously maintain in Colorado a registered agent and a registered office.

**ARTICLE II**  
**MEMBERS AND DIRECTORS**

**Section 1.     *Designation.*** The Corporation shall be managed by a Board of Directors, who shall each have one (1) vote in the conduct of the affairs of the Corporation. There shall not be any members of the Corporation.

The provisions for the appointment or election of Directors and the provisions for meetings of Directors shall be as hereafter set forth in Article III relating to Directors.

**Section 2.     *Property Interest of Directors.*** No Director of the Corporation shall have any right, title, or interest in or to any real or personal property or other assets of the Corporation during its existence, or upon the dissolution of the Corporation.

**Section 3.     *Non-Liability for Debts.*** The private property of the Directors shall be exempt from execution or other liability for any debts of the Corporation and no Director shall be liable or responsible for the debts or liabilities of the Corporation.

**ARTICLE III**  
**BOARD OF DIRECTORS**

**Section 1.     *General Powers.*** The business and affairs of the Corporation shall be managed by its Board of Directors, except as otherwise provided by law or by the Articles of Incorporation.

**Section 2.     *Performance of Duties.*** A Director of the Corporation shall perform his or her duties as a Director, including his or her duties as a member of any committee of the Board of Directors upon which he or she may serve, in good faith, in a manner he or she



reasonably believes to be in the best interests of the Corporation, and with such care as an ordinarily prudent person in a like position would use under similar circumstances. In performing his or her duties, a Director shall be entitled to rely on information, opinions, reports, or statements, including financial statements and other financial data, in each case prepared or presented by persons and groups listed in paragraphs i, ii and iii of this Section 2; but he or she shall not be considered to be acting in good faith if he or she has knowledge concerning the matter in question that would cause such reliance to be unwarranted. A person who so performs his or her duties shall not have any liability by reason of being or having been a Director of the Corporation. Those persons and groups whose information, opinions, reports, and statements a Director is entitled to rely upon are:

- (i) One or more officers or employees of the Corporation whom the Director reasonably believes to be reliable and competent in the matters presented;
- (ii) Counsel, public accountants, or other persons as to matters which the Director reasonably believes to be within such persons' professional or expert competence; or
- (iii) A committee of the Board of Directors upon which he or she does not serve, which committee the Director reasonably believes merits confidence.

**Section 3. *Number, Elections, Vacancies, Qualifications, Tenure, Resignation and Removal.***

(a) ***Number.*** The number of Directors of the Corporation shall be fixed from time to time as set forth in this Section 3, provided that the number of Directors not be less than one (1) nor more than nine (9). While Tyler Sapkin and Alyssa Shapiro are both serving as Directors, they shall jointly determine the number of Directors. At any time when only one of Tyler Sapkin or Alyssa Shapiro is serving as a Director, the one of them who is serving as a Director shall determine the number of Directors. At any time when neither Tyler Sapkin nor Alyssa Shapiro is serving as a Director, the number of Directors shall be determined by the majority vote of the Board of Directors.

(b) ***Elections; Vacancies.***

(i) The initial Directors shall be appointed by the Incorporator of the Corporation.

(ii) Each of Tyler Sapkin and Alyssa Shapiro shall serve as a Director of the Corporation until his or her death or resignation. Neither Tyler Sapkin nor Alyssa Shapiro may be removed as a Director of the Corporation by any other person. Each of Tyler Sapkin or Alyssa Shapiro may, at any time after his or her resignation, resume his or her service as a Director of the Corporation upon written notice to the Corporation. Upon any such resumption of service, the number of Directors shall be deemed automatically increased to accommodate such resumption of service.

(iii) While Tyler Sapkin and Alyssa Shapiro are both serving as Directors, they shall jointly appoint all other Directors of the Corporation, including, but not limited to, Directors appointed to fill vacancies. At any time when only one of Tyler Sapkin or



Alyssa Shapiro is serving as a Director, the one of them who is serving as a Director shall appoint all other Directors of the Corporation, including, but not limited to, Directors appointed to fill vacancies.

(iv) At any time when neither Tyler Sapkin nor Alyssa Shapiro is serving as a Director of the Corporation, Directors shall be elected, and any vacancies in the Board of Directors shall be filled, by the affirmative vote of a majority of the Directors then in office, even if less than a quorum, at a regular meeting of the Board of Directors or at a special meeting called for that purpose. If a vacancy occurs and there are no remaining Directors, the President may appoint a successor Director.

(c) **Qualifications.** Directors shall be twenty-one (21) years of age or older, but need not be residents of the State of Colorado.

(d) **Tenure.** Except for Tyler Sapkin and Alyssa Shapiro, each of whom shall each serve until his or her resignation or death, each Director shall serve for a term of two (2) years, with such term commencing upon his or her election and qualification, and expiring upon the election and qualification of his or her successor. Except for Tyler Sapkin and Alyssa Shapiro, each Director shall serve a maximum of one (1) two-year term and is not eligible for election or appointment as a Director for a period of two (2) years thereafter. A successor Director chosen to fill a vacancy shall hold office for the remainder of the term of the Director whose resignation, removal or death created the vacancy, and such partial term shall not count toward the term limit set forth in this Section.

(e) **Resignation, Removal.** Any Director may resign at any time by giving written notice to the President, Secretary and Treasurer of the Corporation. A Director's resignation shall take effect at the time specified in such notice, or if no time is specified, upon the Corporation's receipt of such notice. Unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. A Director shall be deemed to have resigned in the event of such Director's incapacity as determined by a court of competent jurisdiction. Except for Tyler Sapkin and Alyssa Shapiro, Directors shall be removable in the manner provided by the Colorado Revised Nonprofit Corporation Act.

**Section 4. Regular Meetings.** The annual meeting of the Board of Directors shall be held at such time as the Board of Directors may provide by resolution, beginning with the year following the year of incorporation, for the purpose of electing Directors, if applicable, and the transaction of such other business as may come before the meeting. The Board of Directors may provide, by resolution, the time and place for the holding of additional regular meetings without other notice than such resolution. The annual meeting may be held by written consent in lieu of a meeting, in accordance with Section 11 of this Article.

**Section 5. Special Meetings.** Special meetings of the Board of Directors may be called by or at the request of the President or any two (2) Directors. If there are two or fewer Directors, any Director may call a special meeting of the Board of Directors. The person or persons authorized to call special meetings of the Board of Directors may fix the place for holding any special meeting of the Board of Directors called by them.



Alyssa Shapiro is serving as a Director, the one of them who is serving as a Director shall appoint all other Directors of the Corporation, including, but not limited to, Directors appointed to fill vacancies.

(iv) At any time when neither Tyler Sapkin nor Alyssa Shapiro is serving as a Director of the Corporation, Directors shall be elected, and any vacancies in the Board of Directors shall be filled, by the affirmative vote of a majority of the Directors then in office, even if less than a quorum, at a regular meeting of the Board of Directors or at a special meeting called for that purpose. If a vacancy occurs and there are no remaining Directors, the President may appoint a successor Director.

(c) **Qualifications.** Directors shall be twenty-one (21) years of age or older, but need not be residents of the State of Colorado.

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(e) **Resignation, Removal.** Any Director may resign at any time by giving written notice to the President, Secretary and Treasurer of the Corporation. A Director's resignation shall take effect at the time specified in such notice, or if no time is specified, upon the Corporation's receipt of such notice. Unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. A Director shall be deemed to have resigned in the event of such Director's incapacity as determined by a court of competent jurisdiction. Except for Tyler Sapkin and Alyssa Shapiro, Directors shall be removable in the manner provided by the Colorado Revised Nonprofit Corporation Act.

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**Section 6. Notice.** Reasonable notice of any special meeting (which need not in any event exceed two (2) days) shall be given by mail, e-mail, facsimile, or telephone to each Director at his or her last known business or residence address. If mailed, such notice is effective at the earliest of: (i) the date received; or (ii) five (5) days after mailing. If notice is given by e-mail, such notice shall be deemed to be given when the e-mail is shown as delivered to the receiving party. If notice is given by facsimile, such notice shall be deemed given when sent if the sending telecopier receives automatic notice the facsimile has been received, otherwise such notice shall be deemed given when received by the receiving telecopier. The attendance of a Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the meeting because it is not lawfully called or convened. Except as required by law, the purpose of any regular or special meeting of the Board of Directors need not be specified in the notice of such meeting.

**Section 7. Quorum and Manner of Acting.** A majority of the number of Directors fixed in accordance with Section 3 of this Article III shall constitute a quorum of the Board of Directors and, except as required by law or by the Articles of Incorporation, the act of a majority of the Directors present at any meeting of the Board of Directors at which a quorum is present shall be the act of the Board of Directors. If less than a quorum is present at a meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice. Voting by proxy shall not be allowed.

**Section 8. Presumption of Assent.** A Director of the Corporation who is present at a meeting of the Board at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless his or her dissent as to a specific action shall be entered in the minutes of the meeting or unless he or she shall file his or her written dissent as to a specific action with the person acting as the secretary of the meeting before the adjournment thereof or shall forward such dissent by registered mail to the Secretary of the Corporation immediately after the adjournment of the meeting. Such right to dissent shall not apply to a Director who voted in favor of such action.

**Section 9. Committees.** The Board of Directors may, by resolution adopted by a majority of the number of Directors fixed in accordance with Section 3 of this Article III, designate from among its members an Executive Committee and one or more other committees. Each committee may, to the extent provided in the resolution of the Board of Directors and except as may be limited by statute, exercise all of the authority of the Board of Directors. Such delegation of authority shall not relieve the Board of Directors or any member thereof from any responsibility imposed by law. Any provisions of these Bylaws regarding meetings or actions of the Board shall apply by analogy to meetings and actions of committees.

Regular meetings of any such committee may be held without notice at such times and places as the committee may fix from time to time by resolution. Special meetings of any such committee may be called by any member thereof upon not less than one day's notice stating the place, date and hour of the meeting, such notice may be given by mail, e-mail, facsimile, or telephone to each committee member.

**Section 10. Meetings by Telecommunication.** Any Director may participate in a regular or special meeting by, or the Board of Directors or any committee may conduct the



meeting through the use of, any means of communication by which all Directors participating may hear each other during the meeting. A Director participating in a meeting by such means shall be deemed to be present in person at the meeting.

**Section 11. *Informal Action by Directors.*** Any action required or permitted to be taken at a meeting of the Board of Directors or any committee thereof may be taken without a meeting if a consent in writing, or counterparts thereof, setting forth the action so taken, shall be signed by a majority of the Directors or a majority of the committee members entitled to vote with respect to the subject matter thereof. Prompt notice of the taking of an action without a meeting by less than unanimous written consent shall be given to those Directors who have not consented in writing.

**Section 12. *Compensation.*** Each Director shall serve without compensation; provided, however that the Board of Directors may authorize the Corporation to reimburse a Director for expenses actually incurred by the Director in the performance of his or her duties as a Director or for the fair market value of services rendered by the Director for the Corporation.

**Section 13. *Conflicts of Interest.*** Each Director shall complete and deliver to the Corporation, upon such Director's election, and at each annual meeting of the Board of Directors, a conflict of interest questionnaire setting forth such Director's potential conflicts of interest with respect to the Corporation. The Board of Directors shall adopt and maintain a Conflict of Interest policy.

**Section 14. *Executive Director; Advisors; Observers.*** The Executive Director, if any, of the Corporation shall be an ex-officio member of the Board of Directors. The Executive Director shall be permitted to fully participate in the activities of the Board, and shall have the same rights, and be subject to the same obligations, as the other Directors; provided, however, that the Executive Director shall not be entitled to vote on any matter that comes before the Board of Directors, except when such vote is needed to break a tie vote of the Directors. The Board of Directors may also designate board advisors, which advisors shall be permitted to attend and speak at meetings of the Board of Directors, but shall not otherwise participate in the activities of the Board, and such advisors shall not be entitled to vote on any matter that comes before the Board of Directors. The Board of Directors may also designate board observers, which observers shall be permitted to attend meetings of the Board of Directors, but shall not have the right to speak at such meetings or otherwise participate in the activities of the Board, and such observers shall not be entitled to vote on any matter that comes before the Board of Directors. The Executive Director's ex-officio membership, and the advisors and observers, shall be in addition to the number of Directors determined in accordance with Section 3, above.

## **ARTICLE IV OFFICERS**

**Section 1. *Officers.*** The officers of the Corporation shall be a President, a Secretary, and a Treasurer. The officers shall be natural persons twenty-one (21) years of age or older. Any two (2) or more offices may be held by the same person. These officers shall be elected annually by the Board of Directors. The Board of Directors or an officer or officers authorized by the Board of Directors may appoint such other officers or assistant officers as they may



consider necessary. Each officer shall hold office until the first of the following to occur: the time at which his or her successor shall have been duly elected and shall have qualified; his or her death or incapacity; or the time at which his or her resignation or removal is effective.

**Section 2. *Resignation, Removal and Vacancies.*** An officer may resign at any time by giving written notice of resignation to the Corporation. The resignation is effective when the notice is received by the Corporation unless the notice specifies a later effective date. Any officer may be removed by the Board of Directors, or by the Executive Committee, if any, or by another officer if so specified in these Bylaws or by the Board of Directors, whenever in its judgment the best interests of the Corporation will be served thereby.

**Section 3. *President.*** Subject to the control of the Board of Directors, the President shall have general charge and control of all of the affairs of the Corporation and shall perform all duties incident to the office of President. The President shall preside over all meetings of the Board of Directors and of the Executive Committee, if any. He or she shall have such powers and perform such other duties as from time to time may be determined by the Board of Directors.

**Section 4. *Secretary.*** The Secretary shall (i) prepare and maintain as permanent records the minutes of the proceedings of the Board of Directors, a record of all actions taken by the Board of Directors without a meeting, a record of all actions taken by a committee of the Board of Directors in place of the Board of Directors on behalf of the Corporation, and a record of all waivers of notice of meetings of the Board of Directors or any committee thereof, (ii) see that all notices are duly given in accordance with the provisions of these Bylaws and as required by law, (iii) serve as custodian of the corporate records and of the seal of the Corporation and affix the seal to all documents when authorized by the Board of Directors, (iv) authenticate records of the Corporation, and (v) in general, perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the president or the Board of Directors. The Board of Directors may designate a person other than the Secretary or an assistant secretary to keep the minutes of their meetings.

**Section 5. *Treasurer.*** The Treasurer shall (i) have custody of, and when proper may pay out, disburse or otherwise dispose of, all funds and securities of the Corporation which may have come into his or her hands; (ii) receive and give receipts for moneys due and payable to the Corporation, and deposit all such moneys in the name of the Corporation in such banks, trust companies or other depositaries as shall be selected by the Board of Directors; (iii) enter or cause to be entered regularly in the books of the Corporation kept for that purpose full and accurate accounts of all moneys received or paid or otherwise disposed of by him or her; and (iv) in general perform all duties incident to the office of Treasurer and such other duties as may be assigned to him or her from time to time by the Board of Directors or the President.

**Section 6. *Additional Officers.*** The Corporation may have such other officers, including, but not limited to, an Executive Director, a chairman of the Board, one or more vice-presidents, vice-chairman, assistant treasurers, and assistant secretaries, as the Board of Directors may from time to time deem advisable. Unless otherwise specified by the Board of Directors, all such officers shall be elected and shall hold office in accordance with Section 1 of this Article IV. Such officers shall perform all the duties normally incident to their office and shall perform



such other duties as may be assigned from time to time by the Board of Directors or the President.

## **ARTICLE V CHECKS AND DEPOSITS**

**Section 1.     *Checks, Drafts, Etc.*** All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents or the Corporation and in such manner as shall from time to time be determined by resolution of the Board of Directors.

**Section 2.     *Deposits.*** All funds of the Corporation not otherwise employed may be deposited from time to time to the credit of the Corporation in such banks, trust companies or other depositories as the Board of Directors may select.

## **ARTICLE VI INDEMNIFICATION**

**Section 7.     *Directors and Officers.*** The Corporation shall indemnify Directors and officers of the Corporation in their capacities as Directors and officers pursuant to the procedures set forth in, and to the fullest extent authorized by, Colorado law as the same exists or may hereafter be amended. The right to indemnification provided herein shall be a contract right and shall include the right to be paid by the Corporation in accordance with Colorado law for expenses incurred in advance of any proceeding's final disposition.

**Section 8.     *Insurance.*** The Corporation may purchase and maintain insurance for itself and on behalf of any person who is or was a Director or officer of the Corporation or who, while a Director or officer of the Corporation, is or was serving at the request of the Corporation as a director, officer, partner, trustee, employee, fiduciary, or agent of another foreign or domestic corporation or of any partnership, joint venture, trust, other enterprise, other person, or employee benefit plan against any liability asserted against or incurred by him or her in any such capacity or arising from his or her status as such, whether or not the Corporation would have the power to indemnify him or her against such liability.

**Section 9.     *Non-Exclusivity of Rights.*** The foregoing rights of indemnification and insurance shall not be exclusive of, or in any manner limit, other rights to which any Director or officer may be entitled as a matter of law, or to the extent not prohibited by law, by a contract approved by the Board of Directors.

## **ARTICLE VII MISCELLANEOUS**

**Section 1.     *Waiver of Notice.*** Whenever notice is required by law, by the Articles of Incorporation or by these Bylaws, a waiver thereof in writing signed by the person or persons entitled to said notice, whether before, at or after the time stated therein, shall be deemed the equivalent of giving such notice.



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**Section 8.     *Insurance.*** The Corporation may purchase and maintain insurance for itself and on behalf of any person who is or was a Director or officer of the Corporation or who, while a Director or officer of the Corporation, is or was serving at the request of the Corporation as a director, officer, partner, trustee, employee, fiduciary, or agent of another foreign or domestic corporation or of any partnership, joint venture, trust, other enterprise, other person, or employee benefit plan against any liability asserted against or incurred by him or her in any such capacity or arising from his or her status as such, whether or not the Corporation would have the power to indemnify him or her against such liability.

**Section 9.     *Non-Exclusivity of Rights.*** The foregoing rights of indemnification and insurance shall not be exclusive of, or in any manner limit, other rights to which any Director or officer may be entitled as a matter of law, or to the extent not prohibited by law, by a contract approved by the Board of Directors.

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**Section 2. *Seal.*** The corporate seal of the Corporation shall be in such form as the Board of Directors shall prescribe. The seal may be used by causing it or a facsimile thereof to be impressed or affixed or reproduced or otherwise.

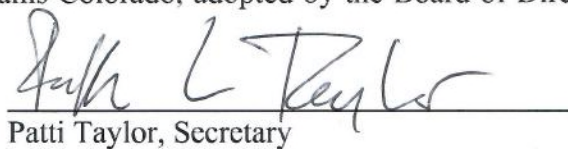
**Section 3. *Fiscal Year.*** The fiscal year of the Corporation shall begin on the first day of January and end on the last day of the next December, unless otherwise determined by resolution of the Board of Directors.

**Section 4. *Amendments.*** The Bylaws may be altered, amended or repealed by the Board of Directors at any regular meeting of the Board of Directors or at any special meeting called for such purpose.

**[SIGNATURE PAGE TO FOLLOW]**

### **CERTIFICATE**

I hereby certify that the foregoing Bylaws, consisting of ten (10) pages, including this page, constitute the Bylaws of Field of Dreams Colorado, adopted by the Board of Directors of the Corporation as of May 1, 2020.

  
Patti Taylor, Secretary

**FIRST AMENDMENT TO THE  
BYLAWS  
OF  
FIELD OF DREAMS COLORADO**

This First Amendment (the "***Amendment***") to the Bylaws of Field of Dreams Colorado, a Colorado nonprofit corporation (the "***Corporation***"), is effective as of June 22, 2021 (the "***Effective Date***"), and adopted pursuant to the Written Consent of the Board of Directors of the Corporation dated June 22, 2021.

RECITALS

A. The Bylaws of the Corporation were initially adopted July 20, 2020 (the "***Bylaws***").

B. The Board of Directors of the Corporation (the "***Directors***") now desires to amend the Bylaws as set forth herein.

NOW, THEREFORE, the Directors hereby amend the Bylaws as follows:

1. Article II, Section 1 of the Bylaws is hereby amended by inserting the following at the end of the first (1<sup>st</sup>) sentence of such Section:

Notwithstanding the foregoing, in the event of a tie vote (i.e. 50% of the Directors vote in favor of a proposal and 50% of the Directors vote against such proposal), Tyler Sapkin shall cast the tie-breaking vote.

2. Article III, Section 3(b)(ii) of the Bylaws is hereby amended by deleting the third (3<sup>rd</sup>) sentence thereof in its entirety and replacing with the following: "Tyler Sapkin may, at any time after his resignation, resume his service as a Director of the Corporation upon written notice to the Corporation."

3. Article IV, Section 3 of the Bylaws is hereby deleted in its entirety and replaced with the following:

**Section 3. President.** Except for matters for which consent of the Board of Directors is required pursuant to Section 7 of this Article IV, or any non-waivable provisions of the Colorado Revised Nonprofit Corporation Act, the business and affairs of the Corporation shall be controlled by, and under the direction of, the President. In addition to any delegations expressly set forth in these Bylaws, the President may delegate all or any part of his or her powers hereunder to other officers, employees or agents of the Corporation and may revoke such delegations at any time. The President shall perform all duties incident to the office of President. The President shall preside over all meetings of the Board of Directors and of the Executive Committee, if any.

4. Article IV of the Bylaws is hereby amended by adding the following new Section 7 in the appropriate numerical order:

**Section 7. *Consent of the Board of Directors.*** Notwithstanding the authority of the officers set forth in this Article IV, the following matters, in addition to such other matters as are set forth elsewhere in the Articles and these Bylaws, are not delegated to the officers of the Corporation and require consent of the Board of Directors:

- (a) the merger or consolidation of the Corporation with any other entity, or the conversion of the Corporation into another form of entity;
- (b) the sale of all or substantially all of the Corporation's assets in one or more related transactions;
- (c) the dissolution of the Corporation;
- (d) the borrowing of money and/or refinancing of borrowed money in excess of the aggregate amount of \_\_\_\_\_ (\$\_\_\_\_\_) outstanding at any time;
- (e) approval of any expenditures in excess of \_\_\_\_\_ (\$\_\_\_\_\_), individually or in aggregate;
- (f) the filing on behalf of the Corporation of a voluntary petition in bankruptcy, or the making of an assignment for the benefit of creditors; and
- (g) any material change in the Corporation's mission or exempt purpose.

5. The recitals to this Amendment constitute an integral part of this Amendment, evidencing the intent of the Parties and describing the circumstances surrounding its execution and thus are hereby incorporated into this Amendment.

6. This Amendment is executed and delivered pursuant to the Bylaws and shall be subject to the terms and conditions of, and interpreted in accordance with, the Bylaws.

7. Except as expressly amended hereby, the Bylaws and each of the provisions contained therein shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the undersigned has duly executed this Amendment to the Bylaws of the Corporation effective as of the Effective Date.

---

Tyler Sapkin, Director



4. Article IV of the Bylaws is hereby amended by adding the following new Section 7 in the appropriate numerical order:

**Section 7. *Consent of the Board of Directors.*** Notwithstanding the authority of the officers set forth in this Article IV, the following matters, in addition to such other matters as are set forth elsewhere in the Articles and these Bylaws, are not delegated to the officers of the Corporation and require consent of the Board of Directors:


- (a) the merger or consolidation of the Corporation with any other entity, or the conversion of the Corporation into another form of entity;
- (b) the sale of all or substantially all of the Corporation's assets in one or more related transactions;
- (c) the dissolution of the Corporation;
- (d) the borrowing of money and/or refinancing of borrowed money in excess of the aggregate amount of \_\_\_\_\_ (\$\_\_\_\_\_) outstanding at any time;
- (e) approval of any expenditures in excess of \_\_\_\_\_ (\$\_\_\_\_\_), individually or in aggregate;
- (f) the filing on behalf of the Corporation of a petition for Chapter 11 bankruptcy, or the making of any payment to creditors; and
- (g) any material change in the Corporation's business purpose.

5. The recitals to this Amendment constitute the entire understanding of the Parties and describing the circumstances and thus are hereby incorporated into this Amendment.

6. This Amendment is executed and delivered by the Parties, and is subject to the terms and conditions of, and interpreted in accordance with, the Bylaws of the Corporation.

7. Except as expressly amended hereby, the provisions of the Bylaws of the Corporation contained therein shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the undersigned has duly executed this Amendment to the Bylaws of the Corporation effective as of the Effective Date.

  
\_\_\_\_\_  
Tyler Sapkin, Director

**SECOND AMENDMENT TO THE  
BYLAWS  
OF  
iPROTEKT FOUNDATION**

This Second Amendment (the "***Amendment***") to the Bylaws of iProtekt Foundation, a Colorado nonprofit corporation (the "***Corporation***") formerly known as Field of Dreams Colorado, is effective as of November 1, 2023 (the "***Effective Date***"), and adopted pursuant to the Written Consent of the Board of Directors of the Corporation dated as of the Effective Date.

**RECITALS**

A. The Bylaws of the Corporation were initially adopted July 20, 2020 and were amended by the First Amendment to the Bylaws, dated as of June 22, 2021 (as so amended, the "***Bylaws***").

B. The Board of Directors of the Corporation (the "***Board***") changed the Corporation's name to "iProtekt Foundation" on the Effective Date.

C. The Board now desires to further amend the Bylaws as set forth herein.

NOW, THEREFORE, the Directors hereby amend the Bylaws as follows:

1. Article II, Section 1 of the Bylaws is hereby amended by deleting the second (2<sup>nd</sup>) sentence thereof (beginning: "Notwithstanding the foregoing, in the event of a tie vote...").

2. Article III, Section 3 of the Bylaws is hereby deleted in its entirety and replaced with the following:

**Section 1. *Number, Elections, Vacancies, Qualifications, Tenure, Resignation and Removal.***

(a) ***Number.*** The number of Directors of the Corporation shall be fixed from time to time as set forth in this Section 3, provided that the number of Directors shall not be less than one (1) nor more than nine (9). Within the limits above specified, the number of directors shall be determined by resolution of the Board of Directors.

(b) ***Elections; Vacancies.***

(i) The initial Directors shall be appointed by the Incorporator of the Corporation.

(ii) Directors shall be elected, and any vacancies in the Board of Directors shall be filled, by the affirmative vote of a majority of the Directors then in office, even if less than a quorum, at a regular meeting of the Board of Directors or at a special meeting called for that purpose. If a vacancy

occurs and there are no remaining Directors, the President may appoint a successor Director.

(c) ***Qualifications.*** Directors shall be twenty-one (21) years of age or older, but need not be residents of the State of Colorado.

(d) ***Tenure.*** Each Director shall serve for a term of one (1) year, with such term commencing upon his or her election and qualification, and expiring upon the election and qualification of his or her successor. There shall be no limit on the number of consecutive terms that a Director may serve. A successor Director chosen to fill a vacancy shall hold office for the remainder of the term of the Director whose resignation, removal or death created the vacancy, and such partial term shall not count toward any term limit hereafter established.

(e) ***Resignation, Removal.*** Any Director may resign at any time by giving written notice to the President of the Corporation, or if such Director is the President of the Corporation, to the remaining Directors. A Director's resignation shall take effect at the time specified in such notice, or if no time is specified, upon the Corporation's receipt of such notice. Unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. A Director shall be deemed to have resigned in the event of such Director's incapacity as determined by a court of competent jurisdiction. Directors shall be removable in the manner provided by the Colorado Revised Nonprofit Corporation Act.

3. Article IV, Section 3 of the Bylaws is hereby deleted in its entirety and replaced with the following:

**Section 3. *President.*** Subject to the control of the Board of Directors, the President shall have general charge and control of all of the affairs of the Corporation and shall perform all duties incident to the office of President. The President shall preside over all meetings of the Board of Directors and of the Executive Committee, if any. He or she shall have such powers and perform such other duties as from time to time may be determined by the Board of Directors.

4. Article IV, Section 7 of the Bylaws is hereby deleted.

5. The recitals to this Amendment constitute an integral part of this Amendment, evidencing the intent of the Parties and describing the circumstances surrounding its execution and thus are hereby incorporated into this Amendment.

6. This Amendment is executed and delivered pursuant to the Bylaws and shall be subject to the terms and conditions of, and interpreted in accordance with, the Bylaws.

7. Except as expressly amended hereby, the Bylaws and each of the provisions contained therein shall remain unmodified and in full force and effect.

7. Except as expressly amended hereby, the Bylaws and each of the provisions contained therein shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the undersigned have duly executed this Second Amendment to the Bylaws of the Corporation effective as of the Effective Date.

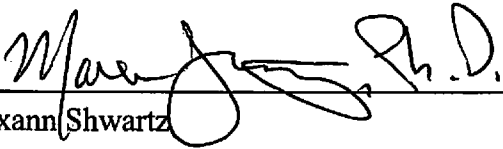
**DIRECTORS:**



\_\_\_\_\_  
Michael Borukhov



\_\_\_\_\_  
Bryan Price



\_\_\_\_\_  
Maxann Shwartz



iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 3:**  
**Form 2848: Power of Attorney and Declaration of Representative**

Form **2848**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

# Power of Attorney and Declaration of Representative

► Go to [www.irs.gov/Form2848](http://www.irs.gov/Form2848) for instructions and the latest information.

OMB No. 1545-0150

## For IRS Use Only

Received by:

Name \_\_\_\_\_

Telephone \_\_\_\_\_

Function \_\_\_\_\_

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Part I Power of Attorney

**Caution:** A separate Form 2848 must be completed for each taxpayer. Form 2848 will not be honored for any purpose other than representation before the IRS.

### 1 Taxpayer information. Taxpayer must sign and date this form on page 2, line 7.

Taxpayer name and address

iProtekt Foundation

Taxpayer identification number(s)

85-0934809

Daytime telephone number

720-324-3273

Plan number (if applicable)

410 17th Street, Suite 1705, Denver, CO 80202

hereby appoints the following representative(s) as attorney(s)-in-fact:

### 2 Representative(s) must sign and date this form on page 2, Part II.

Name and address

Eric R. Benson, Esq.

Ireland Stapleton Pryor & Pascoe, PC

1660 Lincoln St., Suite 3000, Denver, CO 80264

**Check if to be sent copies of notices and communications** ☒

Name and address

**Check if to be sent copies of notices and communications** ☐

Name and address

(Note: IRS sends notices and communications to only two representatives.)

Name and address

(Note: IRS sends notices and communications to only two representatives.)

to represent the taxpayer before the Internal Revenue Service and perform the following acts:

**3 Acts authorized (you are required to complete line 3).** Except for the acts described in line 5b, I authorize my representative(s) to receive and inspect my confidential tax information and to perform acts I can perform with respect to the tax matters described below. For example, my representative(s) shall have the authority to sign any agreements, consents, or similar documents (see instructions for line 5a for authorizing a representative to sign a return).

Description of Matter (Income, Employment, Payroll, Excise, Estate, Gift, Whistleblower, Practitioner Discipline, PLR, FOIA, Civil Penalty, Sec. 4980H Shared Responsibility Payment, etc.) (see instructions)

Tax Form Number  
(1040, 941, 720, etc.) (if applicable)

Year(s) or Period(s) (if applicable)  
(see instructions)

Application for recognition of exemption.

Form 1023

2023

**4 Specific use not recorded on the Centralized Authorization File (CAF).** If the power of attorney is for a specific use not recorded on CAF, check this box. See Line 4. Specific Use Not Recorded on CAF in the instructions ☒

**5a Additional acts authorized.** In addition to the acts listed on line 3 above, I authorize my representative(s) to perform the following acts (see instructions for line 5a for more information): ☐ Access my IRS records via an Intermediate Service Provider;

☐ Authorize disclosure to third parties; ☐ Substitute or add representative(s); ☐ Sign a return; \_\_\_\_\_

☐ Other acts authorized: \_\_\_\_\_

- b Specific acts not authorized.** My representative(s) is (are) not authorized to endorse or otherwise negotiate any check (including directing or accepting payment by any means, electronic or otherwise, into an account owned or controlled by the representative(s) or any firm or other entity with whom the representative(s) is (are) associated) issued by the government in respect of a federal tax liability.

List any other specific deletions to the acts otherwise authorized in this power of attorney (see instructions for line 5b): \_\_\_\_\_

- 6 Retention/revocation of prior power(s) of attorney.** The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same matters and years or periods covered by this form. If you **do not** want to revoke a prior power of attorney, check here ☐

**YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.**

- 7 Taxpayer declaration and signature.** If a tax matter concerns a year in which a joint return was filed, each spouse must file a separate power of attorney even if they are appointing the same representative(s). If signed by a corporate officer, partner, guardian, tax matters partner, partnership representative (or designated individual, if applicable), executor, receiver, administrator, trustee, or individual other than the taxpayer, I certify I have the legal authority to execute this form on behalf of the taxpayer.

**IF NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THIS POWER OF ATTORNEY TO THE TAXPAYER.**

DocuSign Envelope ID: CS7D5424B4D34EA... *Michael Borukhov* 12/11/2023 President  
Signature Date Title (if applicable)

Michael Borukhov

Print name

IProtekt Foundation

Print name of taxpayer from line 1 if other than individual

## Part II Declaration of Representative

Under penalties of perjury, by my signature below I declare that:

- I am not currently suspended or disbarred from practice, or ineligible for practice, before the Internal Revenue Service;
- I am subject to regulations in Circular 230 (31 CFR, Subtitle A, Part 10), as amended, governing practice before the Internal Revenue Service;
- I am authorized to represent the taxpayer identified in Part I for the matter(s) specified there; and
- I am one of the following:
  - a Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below.
  - b Certified Public Accountant—a holder of an active license to practice as a certified public accountant in the jurisdiction shown below.
  - c Enrolled Agent—enrolled as an agent by the IRS per the requirements of Circular 230.
  - d Officer—a bona fide officer of the taxpayer organization.
  - e Full-Time Employee—a full-time employee of the taxpayer.
  - f Family Member—a member of the taxpayer's immediate family (spouse, parent, child, grandparent, grandchild, step-parent, step-child, brother, or sister).
  - g Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the IRS is limited by section 10.3(d) of Circular 230).
  - h Unenrolled Return Preparer—Authority to practice before the IRS is limited. An unenrolled return preparer may represent, provided the preparer (1) prepared and signed the return or claim for refund (or prepared if there is no signature space on the form); (2) was eligible to sign the return or claim for refund; (3) has a valid PTIN; and (4) possesses the required Annual Filing Season Program Record of Completion(s). **See Special Rules and Requirements for Unenrolled Return Preparers in the instructions for additional information.**
  - k Qualifying Student or Law Graduate—receives permission to represent taxpayers before the IRS by virtue of his/her status as a law, business, or accounting student, or law graduate working in a LITC or STCP. See instructions for Part II for additional information and requirements.
  - r Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(e)).

**► IF THIS DECLARATION OF REPRESENTATIVE IS NOT COMPLETED, SIGNED, AND DATED, THE IRS WILL RETURN THE POWER OF ATTORNEY. REPRESENTATIVES MUST SIGN IN THE ORDER LISTED IN PART I, LINE 2.**

**Note:** For designations d–f, enter your title, position, or relationship to the taxpayer in the "Licensing jurisdiction" column.

Designation— Insert above letter (a–r).	Licensing jurisdiction (State) or other licensing authority (if applicable)	Bar, license, certification, registration, or enrollment number (if applicable)	Signature	Date
a	CO	47134	<i>Michael Borukhov</i>	12/11/2023

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 4:**  
**Form 1023 Signature Page**

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Part X – Signature**

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, and to the best of my knowledge it is true, correct, and complete.

DocuSigned by:

*Michael Borukhov*

C57D5424B4D34EA...

Michael Borukhov

President, Secretary, Director

(Title or authority of signer)

12/11/2023

(Date)

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 5:**  
**Declaration of Michael Borukhov**


iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**iProtekt Foundation**

**Declaration of Michael Borukhov**

I, Michael Borukhov, as President of iProtekt Foundation, declare under the penalties of perjury that Eric R. Benson, Esq. of Ireland Stapleton Pryor & Pascoe, P.C. is authorized to submit this IRS Form 1023 application on behalf of iProtekt Foundation and that I have examined the application, and to the best of my knowledge it is true, correct, and complete.

Date: 12/11/2023

DocuSigned by:  
  
CS7D5424B4D34EA...  
Michael Borukhov, as President of  
iProtekt Foundation

iProtekt Foundation  
Form 1023  
EIN: 85-0934809

**Attachment 6:**  
**Expedited Processing Request**



iProtekt Foundation  
Form 1023  
EIN: 85-0934809


### CERTIFICATE

This Certificate is issued in connection with the request for expedited application processing of the Form 1023 submitted by iProtekt Foundation (the “*Corporation*”).

The undersigned, being the president of the Corporation, hereby certifies that:

1. The applicable grant would be issued by the Colorado Limited Gaming Control Commission of the Colorado Department of Revenue Gaming Division.
2. The amount of the grant would be \$290,000.00
3. The grant would be forfeited on February 1, 2024.
4. If the Corporation does not receive the grant, the Corporation will be unable to operate its activities until it receives a similar grant and will need to reapply for the grant next year.

iProtekt Foundation  
a Colorado nonprofit corporation

By:   
Michael Borukhov, President

Date: 12/11/2023



Department of the Treasury  
Internal Revenue Service  
Tax Exempt and Government Entities  
PO Box 2508  
Cincinnati, OH 45201

IRELAND STAPLETON PRYOR & PASCOE PC  
ERIC R BENSON ESQ  
1660 LINCOLN ST SUITE 3000  
DENVER, CO 80264

Date:  
12/21/2023  
Taxpayer ID number:  
85-0934809  
Taxpayer or applicant name:  
iProtekt Foundation  
Form or application number:  
1023  
Person to contact:  
Name: Shelia Mosley  
ID number: 10070  
Telephone: 877-829-5500

Dear Representative:

We're sending the enclosed material to you because of a power of attorney or other authorization we have on file.

If you have questions, contact the person listed at the top of this letter.

Sincerely,

*Stephen A. Martin*

Director, Exempt Organizations  
Rulings and Agreements

Enclosures:  
Letter 947



**Department of the Treasury**  
**Internal Revenue Service**  
**Tax Exempt and Government Entities**  
P.O. Box 2508  
Cincinnati, OH 45201

**IPROTEKT FOUNDATION**  
**C/O MICHAEL BORUKHOV**  
**410 17TH STREET SUITE 1705**  
**DENVER, CO 80202**

**Date:**  
01/02/2024  
**Employer ID number:**  
85-0934809  
**Person to contact:**  
Name: Shelia Mosley  
ID number: 10070  
Telephone: 877-829-5500  
**Accounting period ending:**  
December 31  
**Public charity status:**  
170(b)(1)(A)(vi)  
**Form 990 / 990-EZ / 990-N required:**  
Yes  
**Effective date of exemption:**  
May 15, 2023  
**Contribution deductibility:**  
Yes  
**Addendum applies:**  
No  
**DLN:**  
26053749005613

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

Based on the information you submitted with your application, we approved your request for reinstatement under Revenue Procedure 2014-11. Your effective date of exemption, as listed at the top of this letter, is retroactive to your date of revocation.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to [www.irs.gov/charities](http://www.irs.gov/charities). Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

We sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,

A handwritten signature in cursive script that reads "Stephen A. Martin".

Stephen A. Martin  
Director, Exempt Organizations  
Rulings and Agreements

# iProtekt Foundation



December 1, 2023

Bryan Price  
6400 S. Fiddlers Green Cir suite 329  
Greenwood Village, CO, 80111  
(720)339-6963  
Bryan@iprotekt.com

**Attn: Notate Situation per Directors request upon Application Submission.**

Colorado Limited Gaming Control Commission,

We are informing you that reinstatement and name change of our non-profit from “Field of Dreams Colorado” to “iProtekt Foundation” is pending. We have been told that approval should be received relatively soon.

Respectfully,

Bryan Price



---

## iProtekt Foundation RG Grant

---

**Eric R. Benson** <EBenson@irelandstapleton.com>

Tue, Jan 9, 2024 at 12:41 PM

To: "RG\_GrantSubmissions - DOR , DOR\_" <dor\_rg\_grantsubmissions@state.co.us>

Cc: Bryan Price <bryan@iprotekt.com>, Michael Borukhov <mike@iprotekt.com>

You're welcome. Because the entity had missed filing three Forms 990-N, it was required to file a new Form 1023 to correct the missing Forms 990. Please see the attached copy of that Form 1023.

Best,

Eric

---

Eric R. Benson (he/him/his)  
Attorney at Law



Ireland Stapleton Pryor & Pascoe, PC  
1660 Lincoln Street, Suite 3000  
Denver, CO 80264  
Direct: (303) 628-3615 | Fax: (303) 623-2062  
[www.irelandstapleton.com](http://www.irelandstapleton.com)

This electronic communication (including attachments) is intended solely for the person or persons to whom it is addressed and may contain confidential and attorney/client privileged information. If you receive this communication in error, (a) you are prohibited from disseminating or copying this communication (including attachments), (b) please notify the sender that you received it in error and (c) delete this communication (including attachments) from your system. Thank you.

---

**From:** RG\_GrantSubmissions - DOR , DOR\_ <dor\_rg\_grantsubmissions@state.co.us>

**Sent:** Tuesday, January 9, 2024 12:34 PM

**To:** Eric R. Benson <EBenson@irelandstapleton.com>

**Cc:** Bryan Price <bryan@iprotekt.com>; Michael Borukhov <mike@iprotekt.com>

**Subject:** Re: iProtekt Foundation RG Grant

**[EXTERNAL EMAIL]**

[Quoted text hidden]



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**2023.12.13 iProtekt Foundation Form 1023 (as filed) (5335202).pdf**  
6667K

**Internal Revenue Service**  
TE/GE, Exempt Organizations  
550 Main Street  
Cincinnati, OH 45202-5204

neopost<sup>®</sup> FI  
01/21/2021  
US POSTAGE \$0



Official Business  
Penalty for Private Use, \$300

ERIC R BENSON ESQ  
717 17TH STREET STE 2800  
DENVER, CO 80202

802023311 0025





Department of the Treasury  
Internal Revenue Service  
Tax Exempt and Government Entities  
P.O. Box 2508  
Cincinnati, OH 45201

Date:

01/20/2021

Person to contact:

Name: Del Trimble

ID number: 31309

Telephone: (877) 829-5500

ERIC R BENSON ESQ  
717 17TH STREET STE 2800  
DENVER, CO 80202

RE: Taxpayer name: FIELD OF DREAMS COLORADO  
Taxpayer EIN: 85-0934809

Dear Representative:

We're sending the enclosed material to you because of a power of attorney or other authorization we have on file.

If you have questions, contact the person listed at the top of this letter.

Sincerely,

*Stephen A. Martin*

Stephen A. Martin  
Director, Exempt Organizations  
Rulings and Agreements

Enclosure:  
Letter 947





Department of the Treasury  
Internal Revenue Service  
Tax Exempt and Government Entities  
P.O. Box 2508  
Cincinnati, OH 45201

FIELD OF DREAMS COLORADO  
410 17TH STREET SUITE 1705  
DENVER, CO 80202

Date:  
01/20/2021  
Employer ID number:  
85-0934809  
Person to contact:  
Name: D. Trimble  
ID number: 31309  
Telephone: (877) 829-5500  
Accounting period ending:  
December 31  
Public charity status:  
170(b)(1)(A)(vi)  
Form 990 / 990-EZ / 990-N required:  
Yes  
Effective date of exemption:  
May 1, 2020  
Contribution deductibility:  
Yes  
Addendum applies:  
No  
DLN:  
26053597004620

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to [www.irs.gov/charities](http://www.irs.gov/charities). Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

We sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,

A handwritten signature in cursive script that reads "Stephen A. Martin".

Stephen A. Martin  
Director, Exempt Organizations  
Rulings and Agreements



December 1, 2023

## **Memorandum of Understanding (MOU)**

### **Parties:**

This Memorandum of Understanding (MOU) is made and entered into as of the [Date] by and between:

iProtekt Foundation, a non-profit organization duly organized and existing under the laws of the State of Colorado, with its principal place of business at 6400 S. Fiddlers Green Cir suite 329, Greenwood Village CO 80111 (hereinafter referred to as "iProtekt"); and

Colorado Limited Gaming Control Commission, a state agency duly organized and existing under the laws of the State of Colorado, with its principal place of business at 1707 Cole Blvd Ste 300, Lakewood CO 80401 (hereinafter referred to as "CLGCC").

### **Purpose:**

The purpose of this MOU is to establish the terms and conditions for a research project to be conducted by iProtekt on the impact of individualized gameplay analysis on players' awareness of their gambling habits and responsible gaming practices. The project will be funded by CLGCC through a responsible gaming grant.

### **Scope of Work:**

iProtekt will conduct a research survey of 400-600 gambling participants to assess the impact of individualized gameplay analysis on their understanding of gambling habits and responsible gaming practices. The survey will measure participants' knowledge of responsible gaming principles, their ability to identify signs of problem gambling, and their attitudes towards responsible gambling practices.

### **Timeline:**

The research project is expected to be completed within 12 months. The following is a tentative timeline for the project:

- Milestone 1: Develop and finalize the survey instrument
- Milestone 2: Recruit and select survey participants
- Milestone 3: Collect survey data



## **iProtekt Foundation**

- Milestone 4: Analyze survey data
- Milestone 5: Disseminate research findings

### **Funding:**

CLGCC will provide funding for the research project through a responsible gaming grant of \$290,556.86. The grant will be used to cover the costs of the survey instrument development, participant recruitment, data collection, data analysis, and report preparation.

### **Reporting:**

iProtekt will provide CLGCC with quarterly progress reports on the research project. Upon completion of the project, iProtekt will submit a final report to CLGCC summarizing the research methodology, findings, and conclusions.

### **Confidentiality:**

All information obtained in the course of the research project will be kept confidential by iProtekt. iProtekt will not disclose any confidential information to any third party without the prior written consent of CLGCC.

### **Termination:**

This MOU may be terminated by either party upon 30 days' written notice to the other party. In the event of termination, iProtekt will return to CLGCC any unused funds from the grant.

### **Entire Agreement:**

This MOU constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior or contemporaneous communications, representations, or agreements, whether oral or written.

### **Governing Law:**

This MOU shall be governed by and construed in accordance with the laws of the State of Colorado.

### **Severability:**

If any provision of this MOU is held to be invalid or unenforceable, such provision shall be struck from this MOU and the remaining provisions shall remain in full force and effect.



## iProtekt Foundation

### Notices:

All notices and other communications hereunder shall be in writing and shall be deemed to have been duly given when delivered in person, upon the first business day following deposit in the United States mail, postage prepaid, certified or registered, return receipt requested, addressed as follows:

If to iProtekt:

Bryan Price : 6400 S. Fiddlers Green suite 329, Greenwood Village CO 80111

If to CLGCC:

Director Christopher Schroder : 1707 Cole Blvd Ste 300, Lakewood CO 80401

or to such other address as either party may designate in writing from time to time.

IN WITNESS WHEREOF, the parties have executed this MOU as of the date first written above.

### iProtekt Foundation

By:  Bryan Price 12/1/2023

Signature

Print Name

Title

### Colorado Limited Gaming Control Commission

By: \_\_\_\_\_

Signature

Print Name

Title