



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2024

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2024 AND 2023
(UNAUDITED)**

	FY 2025			FY 2024		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 4,745,173	\$ 4,745,173	\$ 0	\$ 3,584,791	\$ 3,584,791
License and Application Fees	0	67,133	67,133	0	58,987	58,987
Sports Betting Operations Fees	0	1,622,400	1,622,400	0	1,911,000	1,911,000
Background Investigations	0	10,812	10,812	0	35,032	35,032
Interest Income	14,995	195,752	210,747	7,580	161,379	168,959
Other Revenue	0	0	0	0	989	989
TOTAL REVENUES	14,995	6,641,270	6,656,265	7,580	5,752,178	5,759,758
EXPENDITURES:						
Salaries and Benefits	0	538,295	538,295	0	456,546	456,546
Annual and Sick Leave Payouts	0	4,272	4,272	0	20,200	20,200
Professional Services	0	20,000	20,000	0	18,591	18,591
Travel	0	0	0	0	1,193	1,193
Automobiles	0	5,997	5,997	0	2,712	2,712
Printing	0	728	728	0	698	698
Police Supplies	0	0	0	0	652	652
Computer Services & Name Searches	0	2,851	2,851	0	3,371	3,371
Materials, Supplies, and Services	0	6,770	6,770	0	19,931	19,931
Postage	0	17	17	0	21	21
Telephone	0	2,374	2,374	0	2,182	2,182
Other Operating Expenditures	0	2,127	2,127	0	4,091	4,091
Leased Space	0	5,778	5,778	0	4,926	4,926
EXPENDITURES - SUBTOTAL	0	589,209	589,209	0	535,114	535,114
STATE AGENCY SERVICES						
State Auditors	0	9,400	9,400	0	9,675	9,675
Indirect Costs - Department of Revenue	0	29,749	29,749	0	27,745	27,745
Colorado Department of Law	0	14,339	14,339	0	21,036	21,036
OIT Purchased Services	0	53,924	53,924	0	20,621	20,621
TOTAL STATE AGENCY SERVICES	0	107,412	107,412	0	79,077	79,077
Background Expenditures	0	717	717	0	1,105	1,105
TOTAL EXPENDITURES	0	697,338	697,338	0	615,296	615,296
EXCESS OF REVENUES OVER EXPENDITURES	14,995	5,943,932	5,958,927	7,580	5,136,882	5,144,462
FUND BALANCE AT JULY 1, 2024 & 2023	2,398,738	29,980,188	32,378,926	1,271,076	25,454,129	26,725,205
TOTAL FUND BAL. AUGUST 31, 2024 & 2023	\$ 2,413,733	\$ 35,924,120	\$ 38,337,853	\$ 1,278,656	\$ 30,591,011	\$ 31,869,667