



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIRST (1) MONTH ENDED

JULY 31, 2024

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2024 AND 2023
(UNAUDITED)**

	FY 2025			FY 2024		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 2,369,730	\$ 2,369,730	\$ 0	\$ 1,774,371	\$ 1,774,371
License and Application Fees	0	42,512	42,512	0	38,066	38,066
Sports Betting Operations Fees	0	1,341,600	1,341,600	0	1,755,000	1,755,000
Background Investigations	0	7,555	7,555	0	11,089	11,089
Interest Income	7,403	92,682	100,085	3,709	85,482	89,191
Other Revenue	0	0	0	0	938	938
TOTAL REVENUES	7,403	3,854,079	3,861,482	3,709	3,664,946	3,668,655
EXPENDITURES:						
Salaries and Benefits	0	272,033	272,033	0	226,115	226,115
Annual and Sick Leave Payouts	0	0	0	0	17,813	17,813
Professional Services	0	0	0	0	6,537	6,537
Travel	0	0	0	0	30	30
Automobiles	0	2,542	2,542	0	1,392	1,392
Printing	0	363	363	0	0	0
Police Supplies	0	0	0	0	312	312
Computer Services & Name Searches	0	589	589	0	1,577	1,577
Materials, Supplies, and Services	0	2,078	2,078	0	16,442	16,442
Postage	0	17	17	0	9	9
Telephone	0	1,167	1,167	0	1,091	1,091
Other Operating Expenditures	0	1,064	1,064	0	2,073	2,073
Leased Space	0	2,889	2,889	0	3,083	3,083
EXPENDITURES - SUBTOTAL	0	282,742	282,742	0	276,474	276,474
STATE AGENCY SERVICES						
State Auditors	0	0	0	0	7,125	7,125
Indirect Costs - Department of Revenue	0	28,897	28,897	0	13,005	13,005
Colorado Department of Law	0	7,169	7,169	0	10,518	10,518
OIT Purchased Services	0	16,562	16,562	0	6,176	6,176
TOTAL STATE AGENCY SERVICES	0	52,628	52,628	0	36,824	36,824
Background Expenditures	0	820	820	0	352	352
TOTAL EXPENDITURES	0	336,190	336,190	0	313,650	313,650
EXCESS OF REVENUES OVER EXPENDITURES	7,403	3,517,889	3,525,292	3,709	3,351,296	3,355,005
FUND BALANCE AT JULY 1, 2024 & 2023	2,398,738	29,980,188	32,378,926	493,165	12,253,994	12,747,159
TOTAL FUND BAL. JULY 31, 2024 & 2023	\$ 2,406,141	\$ 33,498,077	\$ 35,904,218	\$ 496,874	\$ 15,605,290	\$ 16,102,164