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Colorado Division of Gaming Releases May Sports Betting Figures

Lakewood, Colo., July 14, 2023 - The Colorado Division of Gaming released the May 2023 monthly sports betting figures today.

The total amount of money wagered for May, also known as the handle, was \$385,242,135.59. This was a 7.8% decrease from the total handle of \$417,814,147.02 for April. It was also a 6.92% increase from the \$360,325,437.74 total handle for May of 2022.

The total amount of taxes collected for sports betting in Colorado for the month of May was \$2,218,084.09. This was a 14.11% decrease from the total taxes of \$2,582,614.86 for April, but a 33.68% increase from the \$1,659,199.26 of total taxes collected for sport betting in May of 2022.

The total amount of wagers made this fiscal year as of May 2023 was \$4,865,895,325.64, which is a 8.07% increase from the total amount of wagers from the previous year at this time, which was \$4,502,380,838.15.

Fiscal Year Taxes to date (FYTD) for May are \$25,147,257.69, which is a 106.57% increase from the FYTD Taxes for May 2022 of \$12,173,907.53.

This and prior Sports Betting Proceeds Reports can be viewed at <https://sbg.colorado.gov/sports-betting-monthly-reports>

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.

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