

News Release

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June 2020 Figures for Sports Betting Wagering Released

A Significant Increase for the Second Month of Sports Betting in Colorado

GOLDEN, Tuesday, July 28, 2020 – The Colorado Department of Revenue's Division of Gaming today released the Sports Betting Proceeds Report for the second month of legalized sports betting. The month of June produced another optimistic amount of wagers and taxes collected, showing a promising landscape for the industry in Colorado.

The total amount wagered in Colorado for the second month of legalized sports betting totaled \$38,136,949.16, a percentage increase of 49% over the total amount wagered in May 2020. The total taxes collected from the Net Sports Betting Proceeds were \$217,023.40.

For the second month in a row, table tennis dominated the top spot for total wagers with \$9,148,983.78 wagered in June and is followed by soccer and golf, respectively, for the top three wagered sports.

The June figures are representative of the business conducted by six internet operators, and one retail sportsbook location operating during the month. Additional internet operators and retail locations have recently entered the market, and the Division anticipates seeing another increase in total wagers in the coming months as additional offerings are made available to the Colorado bettor, and major sports leagues resume play.

On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the legislative bill passed by the Colorado General Assembly in May 2019, the Colorado Limited Gaming Control

Commission and the Colorado Division of Gaming became the statutory authority over the regulation of the legalized sports betting in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

To view the published report, visit <u>https://www.colorado.gov/pacific/sites/default/files/Colorado%20Sports%20Betting%20Proceed</u> <u>s%20June%202020-c.pdf</u>.

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The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.