



# News Release

*For Immediate Release*

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## October Sports Betting Figures Continue Upward Trend

**LAKEWOOD, Friday, December 2, 2022-** October sports betting figures, released today by the Colorado Division of Gaming, show another month of increasing wagers placed by Coloradans resulting in the second-highest month of total wagers since legalization in May 2020. January 2021 had the largest amount of total wagers, with \$573,720,213 in bets placed that month.

The total handle for October 2022 was \$526,619,777, a 17% increase from the total handle of the prior month, September, of \$450,232,597. A year-to-year comparison shows a 7.2% increase from the total handle in October 2021, \$491,453,342.

Taxes collected by the state in October 2022 were 87% higher than taxes collected last year same period, October 2021. In October 2022, taxes from sports betting wagers totaled \$2,330,705, representing a 22.03% decrease over the prior month, September 2022, of \$2,989,342.

In October, Professional Football placed again in the top spot for the month with \$171,637,593 in total wagers, followed by Basketball with \$85,668,557 in bets. Wagers on NCAA Football placed third with \$550,403,728. The fourth spot went to Baseball with \$42,098,515, and Tennis finished in the fifth slot with \$24,473,761 in total wagers.

View the October 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at [sbg.colorado.gov/sports-betting-monthly-proceeds-reports](http://sbg.colorado.gov/sports-betting-monthly-proceeds-reports).

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*The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.*

*The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.*