

News Release

For Immediate Release

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May's Sports Betting Numbers Released by Colorado Division of Gaming

LAKEWOOD, Thursday, June 30, 2022- The Colorado Division of Gaming released the May 2022 monthly sports betting figures today.

The total handle for May 2022 was \$360,325,438, an 8.2% decrease from the total handle of the prior month, April 2022, of \$392,311,737. A year-to-year comparison shows a 44.6% increase from the total handle of May 2021, \$249,110,761. The total wagers for the current fiscal year, July 2021-May 2022, total \$4,502,380,838, a 79.4% increase in the total wagers made in the same period 2020-2021.

Taxes collected by the state in May 2022 from sports betting wagers totaled \$1,659,189, representing a 34.7% increase over the prior month, April 2022. Fiscal year taxes to date (FYTD) for May 2022 are \$12,176,182, which is a 75.8% increase from the FYTD taxes for the same period in 2020-21 of \$6,290,486.

In May, professional basketball again placed in the top spot for the month with just under \$102 million in total wagers, followed by Baseball with just under \$91 million in wagers. The beginning of the NHL playoffs in May, resulted in Ice Hockey wagers placing in third with \$35.7 million. The fourth spot went to Tennis with \$20.3 million, and Soccer stayed in the fifth slot with \$12.2 million.

View the May 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports.

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of

Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.