

## **News Release**

For Immediate Release

Contact: Suzanne Karrer Communications Supervisor 303-621-4063 (c) suzanne.karrer@state.co.us

## July's Sports Betting Numbers Released by Colorado Division of Gaming

**LAKEWOOD, Thursday, September 1, 2022-** The Colorado Division of Gaming released the July 2022 monthly sports betting figures today.

The total handle for July 2022 was \$258,414,808, a 17.5% decrease from the total handle of the prior month, June 2022, of \$313,215,080. However, a year-to-year comparison shows a 42.5% increase from the total handle of July 2021, \$181,327,995.

Taxes collected by the state in July 2022 from sports betting wagers totaled \$1,092,162, representing a 307.1% increase over the prior month, June 2022, of \$268,280. The monthly July 2022 tax total represents a 9.3% increase from the taxes collected in the same month of July 2021, of \$999,111. The total win percentage for July was 8.05%.

In July, Baseball placed in the top spot for the month with \$110,607,683 in total wagers, followed by Tennis with \$24,375,055 in wagers. Basketball wagers placed third with \$23,399,848. The fourth spot went to Soccer with \$11,983,615, and Golf finished in the fifth slot with \$7,955,963 in total wagers.

View the July 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at <a href="mailto:sbc.colorado.gov/sports-betting-monthly-proceeds-reports">sbc.colorado.gov/sports-betting-monthly-proceeds-reports</a>.

## ###

On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.