



News Release

For Immediate Release

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January Hits New Sports Betting Record with \$573 Million in Wagers

LAKEWOOD, Tuesday, March 1, 2022- The new year saw the largest monthly handle for sports betting in Colorado. Today, the Colorado Division of Gaming released the January monthly sports betting figures, and \$573,720,213 was wagered in the first month of 2022.

The total handle for January 2022 was a 24.3% increase from the total handle of the prior month, December 2021, of \$461,448,573. A year-to-year comparison shows a 75.5% increase from the total handle of January 2021, \$326,903,462. The total wagers for the current fiscal year, July 2021-January 2022, totaled \$2,803,624,162, a 93.5% increase in the total wagers made in the same period 2020-2021.

Taxes collected by the state in January 2022 from sports betting wagers totaled \$1,447,952, representing an 87.96% increase over the prior month, December 2021. Fiscal year taxes to date for January 2022 are \$7,657,443, which is a 100.8% increase from the FYTD Taxes for the same period in 2020-21 of \$3,812,614.

In January, Basketball took over the top spot for the month with \$163.5 million in total wagers. American Pro Football came in second with \$144 million; in third was NCAA Basketball with \$63.1 million. The fourth spot went to Ice Hockey with \$24.6 million, and Tennis rounded out the top five sports with \$19.9 million.

View the January 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports.

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme

Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.