



News Release

For Immediate Release

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Colorado Division of Gaming Releases February Sports Betting Figures

LAKEWOOD, Monday, April 3, 2023- The Colorado Division of Gaming released the February 2023 monthly sports betting figures today.

The total handle for February 2023 was \$425,142,876.63, a 22.3% decrease from the total handle of the prior month, January 2023, of \$547,189,024.98. A year-to-year comparison shows a 3.49% decrease from the total handle in February 2022, \$440,508,420.81.

In February 2023, taxes from sports betting wagers totaled \$1,257,331.61, representing a 51.39% decrease over the prior month, January 2023, of \$2,586,456.93. Taxes collected by the state in February 2023 were a 299.48% increase over taxes collected last year during the same period, February 2022, of \$314,741.35.

Fiscal Year Taxes to date (FYTD) for February are \$17,243,534.48, a 116.36% increase from the FYTD Taxes for February 2022 of \$7,969,869.69.

In February, Professional Basketball placed in the top spot for the month with \$155,636,145.82 in total wagers, followed by NCAA Basketball with \$68,111,043.70 in bets. Wagers on American Professional Football placed third with \$27,572,066.81. The fourth spot went to Tennis with \$25,398,226.13, and Ice Hockey finished in the fifth slot with \$19,641,788.95 in total wagers.

View the February 2023 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports.

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The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.