

News Release

For Immediate Release

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Colorado Bettors Have Wagered Over \$5 Billion Since Sports Betting Legalization

LAKEWOOD, Monday, January 31, 2022- Since the introduction of sports betting in May 2020, Colorado bettors have wagered a total of over \$5 billion in the first 21 months of legalization. Today, the Colorado Division of Gaming released the December 2021 monthly sports betting figures.

The total handle for December 2021 was \$461,448,574, a slight decrease of 2.94% from the total handle of the prior month, November 2021, of \$475,441,229. A year-to-year comparison shows a 62.2% increase from the total handle of December 2020, \$284,551,471. The total wagers for the first half of this fiscal year, July 2021-December 2021, totaled \$2,299,903,949, a 98.7% increase in the total wagers made in the same period 2020.

Taxes collected by the state in December 2021 from sports betting wagers totaled \$770,370, representing a 44.94% increase from the taxes collected in the same month the prior year, December 2020. Taxes collected by the state in the first half of this fiscal year are up 137.2% from the same time period in 2020.

In December, American Pro Football held onto the top spot for the month with \$136.5 million in total wagers. Basketball followed again in second with \$125.5 million; in third was NCAA Basketball with \$27.5 million. The fourth spot went to NCAA Football with \$24.5 million, and Ice Hockey rounded out the top five sports with \$14.5 million.

View the December 2021 Sports Betting Monthly Proceeds report on the Division of Gaming's website at <u>sbg.colorado.gov/sports-betting-monthly-proceeds-reports</u>.

On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.