

News Release

For Immediate Release

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Sports Betting Numbers for August Released by Colorado Division of Gaming

LAKEWOOD, **Wednesday**, **October 4**, **2022**- The Colorado Division of Gaming released the August 2022 monthly sports betting figures today.

The total handle for August 2022 was \$290,107,970, a 12.3% increase from the total handle of the prior month, July 2022, of \$258,414,808. A year-to-year comparison shows a 36.9% increase from the total handle of August 2021, 211,918,185.

Taxes collected by the state in August 2022 from sports betting wagers totaled \$1,882,104, representing a 66.83% increase over the prior month, July 2022, of \$1,092,182. The monthly August 2022 tax total represents a 150.1% increase from the taxes collected in the same month of August 2021, of \$728,518. The total win percentage for August was 8.91%.

In August, Baseball placed in the top spot for the month with \$117,842,362 in total wagers, followed by Tennis with \$29,048,335 in bets. Wagers on American Pro Football placed third with \$21,549,691. The fourth spot went to Basketball with \$20,244,718, and Soccer finished in the fifth slot with \$18,951,645 in total wagers.

Online sports wagers continue to be the preferred method for placing bets by Coloradans, with 99% of all wagers made online in August 2022. Retail wagers accounted for around 1% of the total bets placed in August.

View the August 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbc.colorado.gov/sports-betting-monthly-proceeds-reports.

On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.