

News Release

For Immediate Release

Contact: Suzanne Karrer Communications Supervisor 303-621-4063 (c) suzanne.karrer@state.co.us

Colorado Division of Gaming Releases August 2021 Sports Betting Figures

LAKEWOOD, Monday, September 27, 2021– The Colorado Division of Gaming released the August 2021 monthly sports betting figures today.

The total handle for August 2021 was \$ 211,918,185, a 16.9% increase over the total handle of the prior month, July 2021. The total handle for August 2021 is a 64.7% increase over the total handle of August 2020 which was \$128,646,209.09. Taxes collected by the state in August 2021 from sports betting wagers totaled \$726,365.

Colorado reached a benchmark figure with \$3,196,623,949 total wagers made in the state since legalization on May 1, 2020.

Mobile betting continues to account for almost all of the total betting handle, with 98% of wagers made online and 2% of bets placed in retail locations. Twenty-five online operators and seventeen retail operators currently are open and running in Colorado

Baseball took the top sports spot for August with \$69.6 million in wagers placed with retail and online operators. American Pro Football followed in second with \$13.6 million; third was Tennis with \$13.5 million. The fourth spot went to Soccer with \$11.5 million, and Basketball rounded out the top five sports with \$10.6 million.

View the August 2021 Sports Betting Monthly Proceeds report on the Division of Gaming's website at <u>sbg.colorado.gov/sports-betting-monthly-proceeds-reports</u>.

On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.