

News Release

For Immediate Release

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April Sports Betting Numbers Released as Colorado Closes in on \$7 Billion Lifetime Figure

LAKEWOOD, Friday, May 27, 2022- The Colorado Division of Gaming released the April 2022 monthly sports betting figures today, showing the industry is close to hitting the \$7 billion mark with \$6,945,433,470 in wagers place since legalization in May 2020. Though the April 2022 month-to-month comparison numbers were slightly down, year-to-year figures continue to increase.

The total handle for April 2022 is \$392,311,737, a 22.4% decrease from the total handle of March 2022, \$505,611,080. The year-over-year comparison shows a 60.5% increase from the total handle of April 2021 of \$300,990,842. Fiscal year total wagers for the current period, July 2021-April 2022, are \$4,142,055,400, an 83.2% increase in the total wagers made in the same period 2020-2021.

Taxes collected by the state in April 2022 from sports betting wagers totaled \$1,231,742, representing a 6.19% decrease over the prior month, March 2022. Fiscal year taxes to date for April 2022 are \$10,516,993, which is a 67.19% increase from the FYTD Taxes for the same period in 2020-21 of \$6,290,486.

In April, professional basketball again placed in the top spot for the month with \$146.4 million in total wagers, followed by Baseball with \$69.9 million in wagers. Ice Hockey came in third with just over \$26 million. The fourth spot went to Tennis with \$22.1 million, and Soccer stayed in the fifth slot with \$15.6 million.

View the April 2022 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports.

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.