



News Release

For Immediate Release

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Colorado Collects \$6.6 Million in Taxes from Sports Betting in the First Year

LAKEWOOD, Tuesday, May 25, 2021— The Colorado Division of Gaming released the April 2021 sports betting figures today, providing a full year of audited figures for the newly legalized industry. Taxes collected by the state in April 2021 from sports betting wagers totaled \$1,082,610. With April's audited numbers released, the division reports that the total taxes collected for the first year of sports betting were \$6,634,331 between May 1, 2020, and April 30, 2021.

Total wagers in April had a slight decrease in total bets made last month. The total handle for April 2021 was slightly down from the month prior, coming in at \$244,446,760, an 18.8% decrease.

Mobile betting continues to account for almost all of the total betting handle, with 99% of wagers made online and 1% of wagers placed in retail locations.

Basketball took the top sports spot for April with \$84.2 million in wagers placed with retail and online operators. Baseball followed in second with \$48.2 million, and in third was Ice Hockey with \$10.6 million. Table tennis remains popular in Colorado, taking the fourth spot at \$8.9 million in total bets, and Soccer rounded out the top five sports with \$8.7 million.

View the April 2021 Sports Betting Monthly Proceeds report on the Division of Gaming's website at sbg.colorado.gov/sports-betting-monthly-proceeds-reports. View the Sports Betting Digital Press Kit at <https://sbg.colorado.gov/sports-betting-digital-kit>.

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On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.

The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.