COLORADO Department of Revenue Specialized Business Group—Gaming

News Release

For Immediate Release

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Colorado Division of Gaming Releases April Sports Betting Figures

Lakewood, Colo., June 2, 2023 - The Colorado Division of Gaming released the April 2023 monthly sports betting figures today.

The total amount of money wagered for April, also known as the handle, was \$417,814,147.02. This was a 15.5% decrease from the total handle of \$494,440,209.59 for March. It was also a 6.5% increase from the \$392,311,737.41 total handle for April of 2022.

The total amount of taxes collected for sports betting in Colorado for the month of April was \$2,582,614.86. This was a 16.77% decrease from the total taxes of \$3,103,024.26 for March, but a 109.67% increase from the \$1,231,742.85 of total taxes collected for sport betting in April of 2022.

The total amount of wagers made this fiscal year as of April 2023 was \$4,480,653,190.05, which is a 8.17% increase from the total amount of wagers from the previous year at this time, which was \$4,142,055,400.41.

Fiscal Year Taxes to date (FYTD) for April are \$22,929,173.60, which is a 118.07% increase from the FYTD Taxes for April 2022 of \$10,514,708.27.

This and prior Sports Betting Proceeds Reports can be viewed at https://sbg.colorado.gov/sports-betting-monthly-reports

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.

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