AGENDA
COLORADO LIMITED GAMING CONTROL COMMISSION

Meeting of February 19, 2026
Beginning at 9:15 a.m.
In-Person & Via Zoom

Division of Gaming
1707 Cole Blvd., Ste. 300
Lakewood, CO 80401

In addition to other matters that may properly be considered by the Colorado Limited Gaming Control Commission, the following items are scheduled for consideration and adoption on January 19, 2026. Times contained in the agenda are approximate.

PUBLIC SESSION

I. Call to Order

EXECUTIVE SESSION

Review of confidential background licensing reports scheduled for consideration during the public session. §§ 24-6-402(3)(a)(III), 44-30-521(1)(a), 44-30-526(1) & 44-30-1507(1), C.R.S.

PUBLIC SESSION (reconvened)

II. Consideration of Licensing Actions

Sports Betting Licenses

Reissuance of the Internet Sports Betting Operator License for
BETFAIR INTERACTIVE US LLC d/b/a FanDuel Sportsbook

Renewal of the Vendor Major License for
STRIVE PLATFORM LTD. d/b/a Strive Gaming

First Vendor Minor Licenses for
HUMAN SECURITY, INC
Kinectify Technologies, Inc. d/b/a Kinectify
Tappcelerator Media SL

Renewal of the Vendor Minor Licenses for
CHIRP GOLF, LLC d/b/a Chirp Golf
FTN Network, llc d/b/a FTN Fantasy
Ingo Money, Inc.
Prove Identity, Inc. d/b/a PROVE
YourPay LLC

III. Opportunity for Public to Address the Commission

IV. Consideration of Division Limited Gaming Financial Statements for December 2025

V. Consideration of Division Sports Betting Financial Statements for December 2025

VI. Consideration of the Involuntary Exclusion for Zachary Allen Nemmers

VII. Consideration of Limited Gaming Rules 8 & 10

VIII. Consideration of Responsible Gaming Grant Applications for FY26

IX. Consideration of Organizational Matters

X. Opportunity for Industry Members to Address the Commission on Current Issues and Events

XI. Adjournment

At the discretion of the Commission, any or all of the above matters may be continued for consideration or adoption at a different time, may be considered out of order, or may be considered at the next meeting of the Commission.

Public Session

Item II

Consideration of Licensing Actions

COLORADO
Department of Revenue
Specialized Business Group - Division of Gaming

1707 Cole Blvd Suite 300
Lakewood CO 80401

142 Lawrence Street
Central City CO 80427

330 W Carr Avenue
Cripple Creek CO 80813

February 11, 2026

CONSENT AGENDA

For the February 19, 2026, Colorado Limited Gaming Control Commission meeting

Dear Members of the Colorado Limited Gaming Control Commission,

The Division of Gaming submits this Consent Agenda for review and approval by the Colorado Limited Gaming Control Commission at its February 19, 2026, meeting in accordance with Commission Policy 24-01 (approved March 29, 2024).

Under Commission Policy 24-01, the Commission may consider the listed matters as a group to be voted on and approved in mass upon a single motion. Upon a timely request, a Commissioner or the Director may remove any matter from the consent agenda for any reason. A request is timely if made prior to the vote on the consent agenda. If a matter is removed from this proposed consent agenda, then the Commission will consider and vote on the amended consent agenda before considering and voting on any removed matter(s) separately.

The Division proposes that the Commission approve the following new and renewal license applications for vendor minor sports betting licenses:

First Vendor Minor Licenses for:
HUMAN SECURITY, INC
Kinectify Technologies, Inc. d/b/a Kinectify
Tappcelerator Media S.L.

Vendor Minor Renewal Licenses for:
CHIRP GOLF, LLC dba Chirp Golf
FTN Network, llc d/b/a FTN Fantasy
Ingo Money, Inc.
Prove Identity, Inc. d/b/a PROVE
YourPay LLC

COLORADO
Department of Revenue
Specialized Business Group - Division of Gaming

1707 Cole Blvd Suite 300
Lakewood CO 80401

142 Lawrence Street
Central City CO 80427

330 W Carr Avenue
Cripple Creek CO 80813

Respectfully,

Andrew Fulton,
Agent in Charge of Sports Betting and Fantasy Sports,
Colorado Division of Gaming

Item IV

Limited Gaming Financial Statements

STATEMENT OF GAMING REVENUES, GAMING TAXES, AND EXPENDITURES (UNAUDITED)

FOR THE SIX (6) MONTHS ENDED DECEMBER 31, 2025

COLORADO
Department of Revenue
Specialized Business Group—Gaming
1707 Cole Blvd., Suite 300
Lakewood, CO 80401

February 19, 2026

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 44-30-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for December 31, 2025 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Tseko Ivanov

Tseko Ivanov
Division Controller

COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)

DISTRIBUTION

Honorable Jared Polis	Governor
Representative Julie McCluskie	Speaker of the House of Representatives
Senator James Coleman	President of the Senate
Senator Cleave Simpson	Senate Minority Leader
Representative Jarvis Caldwell	House Minority Leader
Senator Jeff Bridges	Chair, Joint Budget Committee
Mr. John Tipton	Chair, Limited Gaming Control Commission
Mr. Kevin Hyland	Vice Chair, Limited Gaming Control Commission
Mr. Michael Faber	Limited Gaming Control Commission
Mr. Phil Workman	Limited Gaming Control Commission
Ms. Heidi Humphreys	Executive Director, Department of Revenue
Mr. Michael Phibbs	Senior Director, Specialized Business Group, Department of Revenue
Mr. Christopher Schroder	Director, Division of Gaming
Mr. Scott Koehler	Accounting Director, Department of Revenue
Mr. Dustin Hoover	Deputy Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Operating Officer, Department of the Treasury
Ms. Aly Jabrocki	State Archivist
Ms. Kerri Hunter	State Auditor
Ms. Amanda King	Joint Legislative Library
Mr. Adrian Leiter	Deputy Director for Budget, Governor's Office
Colorado State Publications Depository and Distribution Center	State of Colorado Library

DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)

TABLE OF CONTENTS

Comparative Tax Revenues 1

Comparative Statement of Revenues,
Expenditures, and Changes in Fund Balance 2

Budget Status 3

COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2025 AND 2024

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2026 are:

3% on AGP from charitable gaming
.25% on amounts up to $2 million
2% on amounts over $2 million and up to $5 million
9% on amounts over $5 million and up to $8 million
11% on amounts over $8 million and up to $10 million
16% on amounts over $10 million and up to $13 million
20% on amounts over $13 million

The tax rates for year ending June 30, 2026 are the same as they were for year ending June 30, 2025.

For Periods Beginning July 1, 2024 and 2025 through December 31, 2024 and 2025

AGP Comparison

Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
$0 - $2 Million	$ 6,186,339	$ 1,081,829	$ (5,104,510)	(82.51)%
$2 - $5 Million	$ 27,904,087	$ 37,849,501	$ 9,945,414	35.64%
$5 - $8 Million	$ 38,333,199	$ 40,397,292	$ 2,064,093	5.38%
$8 - $10 Million	$ 25,535,295	$ 37,088,259	$ 11,552,964	45.24%
$10 - $13 Million	$ 68,617,134	$ 35,786,812	$ (32,830,322)	(47.85)%
$13+ Million	$ 394,013,785	$ 421,664,232	$ 27,650,447	7.02%
Total	$ 560,589,839	$ 573,867,925	$ 13,278,086	2.37%

Tax Comparison

Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
$0 - $2 Million	$ 160,466	$ 157,705	$ (2,761)	(1.72)%
$2 - $5 Million	$ 1,598,082	$ 1,616,990	$ 18,908	1.18%
$5 - $8 Million	$ 5,069,988	$ 4,985,756	$ (84,232)	(1.66)%
$8 - $10 Million	$ 3,028,882	$ 2,979,709	$ (49,173)	(1.62)%
$10 - $13 Million	$ 4,738,741	$ 4,765,890	$ 27,149	0.57%
$13+ Million	$ 60,602,757	$ 63,532,846	$ 2,930,089	4.83%
Total	$ 75,198,916	$ 78,038,896	$ 2,839,980	3.78%

Open Casinos Comparison

Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
$0 - $2 Million	4	2	(2)
$2 - $5 Million	7	10	3
$5 - $8 Million	6	6	0
$8 - $10 Million	3	4	1
$10 - $13 Million	6	3	(3)
$13+ Million	7	8	1
Total	33	33	0

COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
SIX MONTHS ENDED DECEMBER 31, 2025 AND 2024

	FY 2026				FY 2025			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	$ 0	$ 0	$ 78,822,528	$ 78,822,528	$ 0	$ 0	$ 75,245,365	$ 75,245,365
License and Application Fees	0	0	364,947	364,947	0	0	395,066	395,066
Background Investigations	0	0	72,521	72,521	0	0	100,873	100,873
Fines	0	0	11	11	0	0	4,470	4,470
Interest Income	132,256	63,165	0	195,421	167,573	51,625	1,144,865	1,364,063
Other Revenue	0	0	2,786	2,786	0	0	697	697
TOTAL REVENUES	132,256	63,165	79,262,793	79,458,214	167,573	51,625	76,891,336	77,110,534
OTHER FINANCING SOURCES / USES:								
Transfer from Hold Harmless Fund	0	1,585,550	0	1,585,550	0	758,326	0	758,326
TOTAL REVENUES & OTHER FIN. SOURCES	132,256	1,648,715	79,262,793	81,043,764	167,573	809,951	76,891,336	77,868,860
EXPENDITURES:								
Salaries and Benefits	0	66,635	5,912,593	5,979,228	0	60,132	5,087,410	5,147,542
Annual and Sick Leave Payouts	0	0	1,073	1,073	0	0	12,475	12,475
Professional Services	0	0	39,767	39,767	0	0	23,369	23,369
Travel	0	3,060	5,847	8,907	0	4,155	16,539	20,694
Automobiles	0	0	150,844	150,844	0	0	148,166	148,166
Printing	0	0	8,635	8,635	0	0	8,866	8,866
Police Supplies	0	0	17,661	17,661	0	0	84,268	84,268
Computer Services & Name Searches	0	0	37,241	37,241	0	0	45,613	45,613
Materials, Supplies, and Services	0	2,978	220,751	223,729	0	2,177	182,324	184,501
Postage	0	7	3,314	3,321	0	0	3,008	3,008
Telephone	0	226	53,423	53,649	0	274	45,021	45,295
Utilities	0	0	12,711	12,711	0	0	11,433	11,433
Other Operating Expenditures	0	0	35,654	35,654	0	0	26,990	26,990
Leased Space	0	0	52,760	52,760	0	0	69,318	69,318
Grants to Cities	0	18,473	0	18,473	0	0	0	0
EXPENDITURES - SUBTOTAL	0	91,379	6,552,274	6,643,653	0	66,738	5,764,800	5,831,538
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	201,071	201,071	0	0	95,006	95,006
Colorado State Patrol	0	0	2,207,211	2,207,211	0	0	2,067,483	2,067,483
Public Safety Communications/Digital Radios	0	0	22,451	22,451	0	0	0	0
State Auditors	0	0	14,150	14,150	0	0	14,900	14,900
Indirect Costs - Department of Revenue	0	0	647,053	647,053	0	0	722,919	722,919
Colorado Department of Law	0	0	92,139	92,139	0	0	91,832	91,832
OIT Purchased Services	0	0	543,888	543,888	0	0	466,328	466,328
TOTAL STATE AGENCY SERVICES	0	0	3,727,963	3,727,963	0	0	3,458,468	3,458,468
Background Expenditures	0	0	40,496	40,496	0	0	29,450	29,450
TOTAL EXPENDITURES	0	91,379	10,320,733	10,412,112	0	66,738	9,252,718	9,319,456
Excess of Revenues Over Expenditures	132,256	1,557,336	68,942,060	70,631,652	167,573	743,213	67,638,618	68,549,404
FY25 & FY24 Extended Gaming Distr.	(47,181,290)	0	0	(47,181,290)	(46,434,925)	0	0	(46,434,925)
FUND BALANCE AT JULY 1, 2025 & 2024	47,181,290	4,366,826	3,367,289	54,915,405	46,434,925	3,583,759	2,706,136	52,724,820
TOTAL FUND BAL. DECEMBER 31, 2025 & 2024	$ 132,256	$ 5,924,162	$ 72,309,349	$ 78,365,767	$ 167,573	$ 4,326,972	$ 70,344,754	$ 74,839,299

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2025
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE-MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50% OF OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	$ 178,168,541	$ 0	$ 178,168,541	$ 75,667,454	$ 78,822,528	$ (99,346,013)	44.24%
License and Application Fees	777,712	0	777,712	388,856	364,947	(412,765)	46.93%
Background Investigations	871,670	0	871,670	435,835	72,521	(799,149)	8.32%
Fines and Fees	0	0	0	0	11	11	100.00%
Other Revenue	0	0	0	0	2,786	2,786	100.00%
TOTAL REVENUES	179,817,923	0	179,817,923	89,908,962	79,262,793	(100,555,130)	44.08%
EXPENDITURES:							
Personal Services	13,317,607	0	13,317,607	6,658,804	5,954,076	(7,363,531)	44.71%
Operating Expenditures	1,362,018	0	1,362,018	681,009	284,296	(1,077,722)	20.87%
Workers Compensation	27,014	0	27,014	13,507	13,507	(13,507)	50.00%
Risk Management	50,501	0	50,501	25,251	25,251	(25,250)	50.00%
Licensure Activities	126,078	0	126,078	63,039	45,721	(80,357)	36.26%
Leased Space	438,106	0	438,106	219,053	52,760	(385,346)	12.04%
Vehicle Lease Payments - Fixed	191,244	0	191,244	95,622	94,825	(96,419)	49.58%
Vehicle Lease Payments - Variable	90,075	0	90,075	45,038	56,019	(34,056)	62.19%
Utilities	24,319	0	24,319	12,160	12,711	(11,608)	52.27%
Legal Services	184,279	0	184,279	92,139	92,139	(92,140)	50.00%
CORE Operations	12,227	0	12,227	6,113	6,113	(6,114)	50.00%
Payments to Office of Information Technology	1,068,400	0	1,068,400	534,200	543,888	(524,512)	50.91%
IT Division - MIPC Phones & ISD	46,254	3,746	50,000	25,000	21,145	(28,855)	42.29%
Indirect Costs - Department of Revenue	1,412,135	(50)	1,412,085	706,042	647,053	(765,032)	45.82%
Emergency Management Radios	44,900	0	44,900	22,450	22,451	(22,449)	50.00%
State Agency Services	4,994,688	0	4,994,688	2,497,344	2,408,282	(2,586,406)	48.22%
Division Expenditures	23,389,845	3,696	23,393,541	11,696,771	10,280,237	(13,113,304)	43.94%
Background Expenditures	700,000	0	700,000	350,000	40,496	(659,504)	5.79%
TOTAL EXPENDITURES	24,089,845	3,696	24,093,541	12,046,771	10,320,733	(13,772,808)	42.84%
EXCESS OF REVENUES OVER EXPENDITURES	$ 155,728,078	N/A	$ 155,724,382	$ 77,862,191	$ 68,942,060	$ (86,782,322)	44.27%

* Represents original information given to the Commission in May 2025.
The percent of the fiscal year elapsed through December 31, 2025 is 50.00%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2.57%, which was then applied to the existing casinos' graduated tax tiers. The $75,667,454 is this tax projection through December, which is $3,155,074 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.

COLORADO
Department of Revenue
Specialized Business Group—Gaming
1707 Cole Blvd., Suite 300
Lakewood, CO 80401

Memo

To: Colorado Limited Gaming Control Commission

From: Tseko Ivanov, Gaming Controller

Cc: Chris Schroder

Date: February 19, 2026

Re: December 2025 Gaming Fund Financial Statement Presentation

---

Following are highlights from the Gaming Fund financial statements ending December 31, 2025.

Statement of Revenues, Expenditures, and Changes in Fund Balance

Gaming tax revenues have increased by $3,577,163 or 4.8% over December of last year. Total Revenues for the Limited Gaming Fund as of December 31, 2025 were $79,262,793, a 3.1% increase over December 2024.

Total expenditures for the period ending December 31, 2025 were approximately $10.3 million. This represents an 11.5% increase over this time last year.

The largest increase is in the Salaries and Benefits, which increased by $825,183 or 16.2% over last year due to a 5.7% increase in the average cost of health, dental and life expenditures this fiscal year, 17 more employees in December of this year compared to last year, and the PERA Direct Distribution expenditure increase of $10,353 over last year. Public Safety expenditures also increased: the Colorado State Patrol expenditure increased $139,728 or 6.8% over last year, and Fire Prevention and Control expenditures increased $106,065 or 111.6%.

The excess of total revenues over expenditures for December was $68,942,060. This is a 1.9% increase over last year and represents the amount we could distribute as of December 31, 2025.

Statement of Budget to Actual

Total revenues collected through December 31, 2025, were 44.1% of budgeted. Total expenditures were 42.8% of budgeted, which is below the 50% of the fiscal year that has elapsed. In addition, the excess of revenues over expenditures for December was 44.3% of budgeted.

Please feel free to contact me if you have any questions on the Gaming Fund financial statements.

Item V

Sports Betting Financial Statements

STATEMENT OF SPORTS BETTING REVENUES, SPORTS BETTING TAXES, AND EXPENDITURES

(UNAUDITED)

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2025

DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)

TABLE OF CONTENTS

Comparative Statement of Revenues,
Expenditures, and Changes in Fund Balance 1

Budget Status 2

COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2025 AND 2024
(UNAUDITED)

	FY 2026			FY 2025		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	$ 0	$ 23,536,276	$ 23,536,276	$ 0	$ 16,717,134	$ 16,717,134
License and Application Fees	0	106,739	106,739	0	115,393	115,393
Sports Betting Operations Fees	0	1,131,000	1,131,000	0	1,622,400	1,622,400
Background Investigations	0	26,458	26,458	0	31,124	31,124
Fines	0	115,000	115,000	0	252	252
Interest Income	71,964	425,543	497,507	56,778	403,073	459,851
Other Revenue	0	41	41	0	0	0
TOTAL REVENUES	71,964	25,341,057	25,413,021	56,778	18,889,376	18,946,154
EXPENDITURES:						
Salaries and Benefits	0	1,746,929	1,746,929	0	1,612,764	1,612,764
Annual and Sick Leave Payouts	0	7,182	7,182	0	4,272	4,272
Professional Services	0	0	0	0	40,000	40,000
Travel	0	3,895	3,895	0	13,426	13,426
Automobiles	0	20,006	20,006	0	10,081	10,081
Printing	0	2,098	2,098	0	2,158	2,158
Police Supplies	0	0	0	0	5,771	5,771
Computer Services & Name Searches	0	6,152	6,152	0	7,375	7,375
Materials, Supplies, and Services	0	43,340	43,340	0	23,823	23,823
Postage	0	23	23	0	48	48
Telephone	0	7,294	7,294	0	7,490	7,490
Other Operating Expenditures	0	8,345	8,345	0	6,381	6,381
Leased Space	0	13,190	13,190	0	17,333	17,333
Capital Outlay	0	0	0	0	55,000	55,000
EXPENDITURES - SUBTOTAL	0	1,858,454	1,858,454	0	1,805,922	1,805,922
STATE AGENCY SERVICES						
State Auditors	0	14,150	14,150	0	14,900	14,900
Public Safety Communications	0	2,953	2,953	0	0	0
Indirect Costs - Department of Revenue	0	162,646	162,646	0	115,103	115,103
Colorado Department of Law	0	55,595	55,595	0	43,016	43,016
OIT Purchased Services	0	145,622	145,622	0	131,042	131,042
TOTAL STATE AGENCY SERVICES	0	380,966	380,966	0	304,061	304,061
Background Expenditures	0	564	564	0	1,259	1,259
TOTAL EXPENDITURES	0	2,239,984	2,239,984	0	2,111,242	2,111,242
EXCESS OF REVENUES OVER EXPENDITURES	71,964	23,101,073	23,173,037	56,778	16,778,134	16,834,912
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(33,498,236)	(33,498,236)	0	(28,234,019)	(28,234,019)
Transfer to Hold-Harmless Fund	0	(1,740,000)	(1,740,000)	0	(1,740,000)	(1,740,000)
Transfer from Sports Betting Fund	1,740,000	0	1,740,000	1,740,000	0	1,740,000
Transfer to Responsible Gaming Grant Fund	(1,585,550)	0	(1,585,550)	(758,326)	0	(758,326)
FUND BALANCE AT JULY 1, 2025 & 2024	3,496,883	35,246,367	38,743,250	2,398,738	29,980,188	32,378,926
TOTAL FUND BAL. DECEMBER 31, 2025 & 2024	$ 3,723,297	$ 23,109,204	$ 26,832,501	$ 3,437,190	$ 16,784,303	$ 20,221,493

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2025
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE-MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50.0% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	$ 35,146,955	$ 0	$ 35,146,955	$ 17,573,477	$ 23,536,276	$ (11,610,679)	66.97%
License and Application Fees	207,600	0	207,600	103,800	106,739	(100,861)	51.42%
Sports Betting Operations Fees	3,070,194	0	3,070,194	1,535,097	1,131,000	(1,939,194)	36.84%
Background Investigations	56,712	0	56,712	28,356	26,458	(30,254)	46.65%
Fines and Fees	0	0	0	0	115,000	115,000	100.00%
Interest Revenue	811,895	0	811,895	405,948	425,543	(386,352)	52.41%
TOTAL REVENUES	39,293,356	0	39,293,356	19,646,678	25,341,057	(13,952,299)	64.49%
EXPENDITURES:							
Personal Services	4,287,693	0	4,287,693	2,143,846	1,764,668	(2,523,025)	41.16%
Operating Expenditures	175,038	0	175,038	87,518	56,627	(118,411)	32.35%
Workers Compensation	7,187	0	7,187	3,594	3,594	(3,593)	50.00%
Risk Management	13,436	0	13,436	6,718	6,718	(6,718)	50.00%
Licensure Activities	37,701	0	37,701	18,851	6,175	(31,526)	16.38%
Leased Space	37,835	0	37,835	18,917	13,190	(24,645)	34.86%
Vehicle Lease Payments - Fixed	57,952	0	57,952	28,976	16,722	(41,230)	28.85%
Vehicle Lease Payments - Variable	4,525	0	4,525	2,263	3,284	(1,241)	72.57%
Legal Services	111,190	0	111,190	55,595	55,595	(55,595)	50.00%
CORE Operations	3,253	0	3,253	1,627	1,626	(1,627)	49.98%
Payments to Office of Information Technology	267,100	0	267,100	133,550	145,622	(121,478)	54.52%
Tax Admin - Maintenace and Support	0	14,930	14,930	7,465	0	(14,930)	0.00%
Indirect Costs - Department of Revenue	368,799	0	368,799	184,399	162,646	(206,153)	44.10%
Digital Trunk Radios	5,908	0	5,908	2,954	2,953	(2,955)	49.98%
Division Expenditures	5,377,617	14,930	5,392,547	2,696,273	2,239,420	(3,153,127)	41.53%
Non Personal Services Background Expenditures	106,551	0	106,551	53,276	564	(105,987)	0.53%
TOTAL EXPENDITURES	5,484,168	14,930	5,499,098	2,749,549	2,239,984	(3,259,114)	40.73%
EXCESS OF REVENUES OVER EXPENDITURES	$ 33,809,188	N/A	$ 33,794,258	$ 16,897,129	$ 23,101,073	$ (10,693,185)	68.36%

* Represents original information given to the Commission in May of 2025.
The percent of the fiscal year elapsed through December 31, 2025 is 50.0%.
** Amount includes Long Bill items and Supplemental Appropriations.

COLORADO
Department of Revenue
Specialized Business Group—Gaming
1707 Cole Blvd., Suite 300
Lakewood, CO 80401

Memo

To: Colorado Limited Gaming Control Commission

From: Ryan Golden, Deputy Gaming Controller

Cc: Christopher Schroder

Date: February 19, 2026

Re: December 2025 Sports Betting Fund Financial Statements

Following are highlights from the Sports Betting Fund financial statements ending December 31, 2025.

Statement of Revenues, Expenditures, and Changes in Fund Balance

Current fiscal year Sports Betting Tax revenue was $23,536,276 which is an increase of $6,819,142 or 41% over the prior fiscal year. Current fiscal year Sports Betting Operations Fees revenue was $1,131,000, which is a decrease of $491,400 over the prior fiscal year. Through December of the current fiscal year 23 total operations fees were collected, 10 for internet operations and 13 for on-site operations. Through December of the prior fiscal year 31 total operations fees were collected, 19 for internet operations and 12 for on-site operations. Both internet and on-site operations fees did not change year over year.

Total Sports Betting Fund revenues through December 2025 increased by $6,451,681 or 34% over December 2024.

Total Sports Betting Fund expenditures through December 2025 were $2,239,984 which is an increase of 6% over December 2024. The increase is due in part to the increase of $134,165 in salaries and benefits.

Statement of Budget to Actual

Total revenues collected through December 2025 were about 64% of budgeted. Total expenditures were about 41% of budgeted, which is below the 50% of the fiscal year that has elapsed. Excess of revenues over expenditures was 68% of budgeted.

At the end of December 2025, $1,585,550 was transferred from the Sports Betting Hold-Harmless Fund to the Responsible Gaming Grant Fund as outlined in C.R.S. 44-30-1509 (2)(c)(IV). ,

Please feel free to contact me if you have any questions on the Sports Betting Fund financial statements.

Item VI

Involuntary Exclusion for Zachary Allen Nemmers

COLORADO
Department of Revenue
Specialized Business Group—Gaming

To: Colorado Limited Gaming Control Commission

From: Kirsten Gregg, Chief of Investigations

CC: Christopher Schroder, Kenya Collins and Allen Hiserodt

Date: February 19, 2026

Re: Zachary Allen Nemmers, Request for Addition to the Involuntary Exclusion List

---

The Colorado Division of Gaming is requesting the Colorado Limited Gaming Control Commission add Zachary Allen Nemmers to the Involuntary Exclusion List in accordance with the Gaming Regulations 30-2907, 1 C.C.R. 207-1. This memorandum is being submitted for your consideration in support of that request.

On August 18, 2022, Zachary Nemmers made threats to the Horseshoe Casino located in Black Hawk, Colorado. Nemmers, who was upset at being trespassed by the casino, called the casino stating that he had a gun and was in the second level of the parking garage. Due to the specific threat, law enforcement closed the garage while searching for Nemmers. Nemmers was not found in the garage and later located at a nearby casino, unarmed. Nemmers admitted to making threats against the Horseshoe Casino but added that he did not have a gun nor access to one. he Black Hawk Police Department (BHPD) arrested Nemmers for violations of Menacing, C.R.S. 18-3-206; Harassment, C.R.S 18-9-111(1)(e); and False Reporting, C.R.S. 18-8-111(1)(a)(I)(B). Nemmers pled guilty to the charges of Menacing, a class 1 misdemeanor and False Emergency-preventing alarm, a class 2 misdemeanor in Gilpin County Court, case 2022M396 and received a sentence of 24 months of probation and ordered to stay out of the Horseshoe Casino.

On April 25, 2024, the Black Hawk Police Department received information of a suspicious ad/posting on Craigslist.com, specifically a posting made on April 24, 2024 including the following:

> I need help blowing up Blackhawk Colorado Police Department. I pay cash. I pay you $56,879.87 cents for your help. I want to abolish PD. Blackhawk. Call me TONIGHT. I mean Business.

Through an investigation that included search warrants of Craigslist.com and Google, BHPD determined that Zachary Allen Nemmers posted this solicitation. BHPD obtained an arrest warrant for Nemmers for the violations of Criminal Solicitation to Commit Assault in First Degree, C.R.S. 18-3-202(1)(e), Criminal Solicitation to Commit Criminal Mischief $100,000 to $1,000,000, C.R.S. 18-4-501(1)(4)(g); and Criminal Solicitation to Commit Menacing, C.R.S.

18-3-206. On January 16, 2026, Nemmers pled guilty to Menacing, a class 6 felony, in Gilpin County District Court, case 2024CR136 and sentenced to probation and ordered to not go into any "gaming facilities."

On January 24, 2026, the BHPD received an application (via an online portal) from Zachary Nemmers for a police officer position at their police department. This application contained offensive references to the BHPD Chief as well as a Gilpin County District Attorney. Within the application, current employment was listed as "sharpshooter" and "EXPLOSIVE EXPERT." On January 28, 2026, the Gilpin County District Attorney's Office filed a petition to revoke Nemmers' probation in Gilpin County District Court case 2024CR136.

Zachary Nemmers' actions on August 18, 2022, April 24, 2024, and January 24, 2026 constitute crimes and violate Menacing, C.R.S. 18-3-206; Harassment, C.R.S 18-9-111(1)(e); False Reporting, C.R.S. 18-8-111(1)(a)(I)(B); Criminal Solicitation to Commit Assault in First Degree, C.R.S. 18-3-202(1)(e); Criminal Solicitation to Commit Criminal Mischief $100,000 to $1,000,000, C.R.S. 18-4-501(1)(4)(g); and Criminal Solicitation to Commit Menacing, C.R.S. 18-3-206.The Black Hawk Police Department documented its investigations in case reports 2200905, 2400664, and 2600205.

Based on its investigations into Nemmers' conduct as briefly described above and in greater detail in its investigations file, the Division asserts:

> Zachary Nemmers' presence poses a threat to the interest of the State or licensed gaming, including members of the public under Regulation 30-2907(2)(c)(i), 1 C.C.R. 207-1;
>
> Zachary Nemmers has a felony conviction of menacing and other criminal convictions under Regulation 30-2907(2)(c)(ii); and
>
> Zachary Nemmers' reputation would adversely affect public confidence and trust that the gaming industry is free from criminal or corruptive influences under Regulation 30-2907(2)(c)(iv).

Due to the above mentioned incidents and other disruptive behavior, Nemmers has been issued trespass warnings from the Horseshoe Casino and Monarch Casino, both in Black Hawk, Colorado.

The Division requests that the Colorado Limited Gaming Control Commission add Zachary Allen Nemmers to the Involuntary Exclusion List permanently in accordance with the Gaming Regulations 30-2907.

If the Commission approves the Division of Gaming's request that Zachary Allen Nemmers be placed on the Involuntary Exclusion list permanently in accordance with Gaming Regulation 30-2907, 1 C.C.R. 207-1, the Division requests that he be placed on the list within thirty-five (35) days after the Commission issues a written order.

Per the listed criteria in Gaming Regulation 30-2907, 1 C.C.R. 207-1, Zachary Nemmers, date of birth 09/05/1977, is described as a white male,5'7" tall, with Brown hair, and Hazel eyes. His last known address is Idaho Springs, CO 80452 and 2220 North Silverbell Rd, Unit 5-102, Tucson, AZ 85745. Zachary Nemmers' photo appears below.

Item VII

Limited Gaming Rules 8 & 10

COLORADO
Department of Revenue
Specialized Business Group—Gaming

Memo

To: Colorado Limited Gaming Commission

From: Colorado Division of Gaming

CC: Christopher Schroder, Kirsten Gregg, Kenya Collins and Allen Hiserodt

Date: January 20, 2026

Re: Proposed Rule Changes - Summary

On February 19, 2026, the Division will be presenting two proposed Rule amendments to the Commission. The proposed amendments will affect Gaming Rule 8, Rules for Blackjack, and Gaming Rule 10, Rules for Poker.

The first proposed amendment is to Regulation 30-899.30, *Double Down Madness*. This proposed amendment will add the *Push 22 Progressive* paytable to the rule. *Double Down Madness* is a Blackjack game owned by Light and Wonder (LnW) of Las Vegas, NV.

Double Down Madness with the Push 22 Progressive did successfully complete a field trial between December 18, 2025 and December 31, 2025, at the Lodge Casino in Black Hawk, CO. During the field trial at the Lodge Casino, *Double Down Madness with the Push 22 Progressive* had a final hold of approximately 26.4%. There were no issues or negative comments about the game. The Lodge Casino is planning on keeping the game on the floor.

The Table Games Committee, LnW, and the Lodge Casino all recommend the approval of *Double Down Madness with the Push 22 Progressive* so it can be played in Colorado.

The next proposed amendment is to Regulation 30-1099.19, *Bonus 6*. According to Division records, *Bonus 6* was approved for play in Colorado in 1999 and was owned by Thomas Perkins of Atlanta, GA. On November 3, 2025, Aces Up Gaming Inc. of Commerce City, CO and Thomas Perkins signed an Intellectual Property Purchase Agreement transferring all rights, title, interest and assets in and to the game concepts of *Bonus 6* to Aces Up Gaming Inc. The Division is updating the game rules to reflect that change.

BASIS AND PURPOSE FOR RULE 8

The purpose of Rule 8 is to establish playing rules for blackjack and procedures for conducting blackjack games in compliance with section 44-30-302 (2). The statutory basis for Rule 8 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.

RULE 8 RULES FOR BLACKJACK

30-899.30 The play – Double Down Madness.

(10) Table 1:

TABLE 2C.

PUSH 22 PROGRESSIVE - PAY TABLE - SIX (6) AND EIGHT (8) DECKS				
EVENT	PAY TABLE 1	PAY TABLE 2	PAY TABLE 3	PAY TABLE 4
SUITED 4567-SPECIFIC SUIT	100%	100%	100%	100%
SUITED 4567-OTHER	10%	10%	10%	10%
SUITED 22	50 FOR 1	50 FOR 1	30 FOR 1	40 FOR 1
SAME COLOR 22	15 FOR 1	10 FOR 1	15 FOR 1	15 FOR 1
ANY 22	5 FOR 1	5 FOR 1	5 FOR 1	5 FOR 1

BASIS AND PURPOSE FOR RULE 10

The purpose of Rule 10 is to establish playing rules for authorized types of poker and management procedures for conducting poker games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 10 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S. *Amended 8/14/16*

RULE 10 RULES FOR POKER

30-1099.19 The play - Bonus 6.

Bonus 6 is a patented poker variation game, the rights to which ~~on November 1, 1998 were owned by Thomas F. Perkins, of Atlanta, Georgia,~~ARE OWNED BY ACES UP GAMING, INC. OF COMMERCE CITY, COLORADO, and which may be transferred or assigned. Bonus 6 must be played according to the following rules:

Item VIII

Responsible Gaming Grant Applications for FY26

Division of Gaming Responsible Gaming Grant Program

2026 Grant Applications
February 2026

BET SMART COLORADO

2026 Submissions

FREE Recovery Community	State of Colorado: Problem Gambling Awareness, Storytelling, and Community Engagement Initiative	$ 437,250.00
Kindbridge Research Institute	Colorado Military Stigma Reduction Program: Stigma Stand Down	$ 1,082,950.00
Kindbridge Research Institute	Colorado Digital Gambling Harm Reduction Initiative	$ 225,500.00
Kindbridge Research Institute	CO4 - Healthy Gaming Education Program - phase 3	$ 245,520.00
Kindbridge Research Institute	Colorado Fan Behavior Prevention & Integrity Initiative (CFBPII)	$ 749,980.00
Kindbridge Research Institute	Colorado Problem Gambling Surveillance Program	$ 308,000.00
Play2Peak	Coaching Against the Odds: A micro-learning audio series for gambling prevention	$ 283,250.00
Play2Peak	Bet Like a Girl	$ 289,850.00
Play2Peak	Falling Forward: An Experimental Messaging Lab for Colorado's BIPOC Communities	$ 283,250.00
Play2Peak	Play2Peak Clinics	$ 277,200.00

2026 Submissions

Problem Gambling Coalition of Colorado	Problem Gambling Center Programs and Services	$ 695,200.00
Problem Gambling Coalition of Colorado	Connecting Coloradans to Problem Gambling Support Through Awareness and Education Marketing	$ 495,000.00
Problem Gambling Coalition of Colorado	Colorado Collegiate and Support Project- Phase 2	$ 253,000.00
Problem Gambling Coalition of Colorado	Therapist Certification Sustainability Grant- Phase 2	$ 89,100.00
University of Denver/Butler Institute for Families	Development of a Group-Based Social Intervention to Support Responsible Gaming in Colorado	$ 173,695.50
University of Denver/Butler Institute for Families	Understanding Sports Betting Among Young Adults in Colorado	$ 172,478.90
UNLV	The Causal Impact of Sports Betting Promotional Offers (phase 1)	$ 312,239.00
	Total Requested	$ 6,373,463.40

FREE Recovery Community

State of Colorado: Problem Gambling Awareness, Storytelling, and Community Engagement Initiative

$ 437,250.00

This grant will allow FREE to expand our statewide impact through a comprehensive outreach and education strategy focused on early identification, stigma reduction, and accessible pathways to support. Funding will be used to produce high quality long form and short form lived experience videos, develop prevention messaging that resonates with real people, deliver multiple in person trainings and panel events, support the continued growth of our weekly Gambling Recovery meeting, and coordinate all activities through a dedicated program manager. The project includes five core components.

1. Production of six long form lived experience videos that highlight Colorado stories and normalize the conversation around gambling harm.
2. Creation of twelve short form awareness and education videos designed for wide distribution across social media.
3. Five statewide events, including a lived experience panel, a professional panel, two specialized training events for clinicians and treatment providers, and a Problem Gambling Awareness Month showcase at the Colorado State Capitol.
4. A $100,000 digital advertising plan across YouTube, Google, and Meta to reach Coloradans who may be at risk, along with their families and support systems.
5. Continued support and growth of FREE's weekly Gambling Recovery meeting, along with a program manager responsible for community engagement, reporting, scheduling, and coordination. FREE is uniquely positioned to deliver this work because we already operate as a trusted support hub for the recovery community. Our campus is a place where individuals feel safe, connected, and understood. By integrating responsible gaming education into a community that already shows up weekly, we can reach people earlier, reduce harm, and build stronger awareness across Colorado.

FREE is uniquely positioned to deliver this work because we already operate as a trusted support hub for the recovery community. Our campus is a place where individuals feel safe, connected, and understood. By integrating responsible gaming education into a community that already shows up weekly, we can reach people earlier, reduce harm, and build stronger awareness across Colorado.

This initiative directly supports prevention, public awareness, recovery services, and early intervention. It meets the growing needs created by expanded gambling access throughout the state and strengthens the network of support available to Coloradans impacted by this issue. Our goal is to help people find hope sooner, give families tools they can use, and support professionals who are facing this growing public health concern.

FREE Recovery Community

State of Colorado: Problem Gambling Awareness, Storytelling, and Community Engagement Initiative

$ 437,250.00

Content Creation and Development	$ 170,000.00
Advertising and Outreach	$ 125,000.00
Events and Community Training	$ 55,000.00
Reporting and Oversight	$ 5,000.00
Ongoing GA Support	$ 5,000.00
Administrative and Staffing Costs	$ 37,500.00
Total	$ 397,500.00
Indirect Cost	$ 39,750.00
Grand Total	$ 437,250.00

Kindbridge Research Institute

Colorado Military Stigma Reduction Program: Stigma Stand Down

$ 1,082,950.00

On behalf of the Kindbridge Research Institute, I am pleased to submit our FY26 application for the Stigma Stand Down program. This proposal builds on FY25 progress and strengthens the initiative through expanded outreach, deeper partnerships, and improved education and research resources.

Military communities in Colorado continue to face barriers to help-seeking for mental health, financial strain, and gambling-related harm. In FY26, the program will expand into underrepresented regions, deploy a statewide gambling behavior survey, integrate aggregate financial data, and increase access to confidential telehealth services through TRICARE-paneled providers. Updated materials and a refreshed campaign theme will support engagement, with added focus on women service members and veterans.

A key addition this year is the Colorado Military Gambling Health Summit. The summit will convene military leaders, clinicians, researchers, and community partners to share data, coordinate prevention efforts, and strengthen statewide collaboration. This event will help position Colorado as a leader in addressing gambling harm within military communities.

The program continues to receive strong support from installations, community organizations, public health partners, and national collaborators who help ensure its practicality and relevance to Colorado's military population.
With your support, Stigma Stand Down will continue reducing stigma, improving access to care, and delivering evidence-based tools that strengthen resilience across the state. We remain committed to measurable impact and ongoing collaboration with military and community partners.

Kindbridge Research Institute

Colorado Military Stigma Reduction Program: Stigma Stand Down
$ 1,082,950.00

Stigma Stand Down Campaign	$ 80,000.00
Research & Evaluation	$ 62,500.00
Education & Training	$ 67,500.00
Treatment & Access to Care	$ 300,000.00
IT/Web Development	$ 97,000.00
Community Outreach & Engagement	$ 107,500.00
Military Symposium	$ 75,000.00
Marketing & Communications	$ 195,000.00
Total Direct Expense	$ 984,500.00
10% Indirect Administrative Expense	$ 98,450.00
Total Project Budget	**$ 1,082,950.00**

Kindbridge Research Institute

Colorado Digital Gambling Harm Reduction Initiative

$ 225,500.00

On behalf of Kindbridge Research Institute (KRI), I am pleased to submit our FY26 application for the Colorado Digital Gambling Harm Reduction Initiative. This proposal reflects a coordinated statewide effort to expand access to responsible gaming resources and provide immediate no cost digital support to residents who are experiencing or are at risk for gambling related harm.

The initiative will create a unified digital platform that offers 24-hour support and connects Colorado residents to statewide helplines, licensed treatment providers, community resources, and evidence based educational tools. In partnership with Evive and the Problem Gambling Coalition of Colorado, the platform will be fully tailored to the state and will include specialized pathways for priority populations such as military and veteran communities and Colorado college athletes. By integrating prevention tools, treatment navigation, and clear resource pathways into a single accessible system, the program directly addresses gaps in timely support and early intervention across Colorado.

We appreciate the Commission's leadership in strengthening responsible gaming efforts across the state. Kindbridge Research Institute is committed to delivering a transparent and collaborative program that advances Colorado's prevention and harm reduction goals. Thank you for considering our application and for the opportunity to support the health and wellbeing of Colorado's communities.

Kindbridge Research Institute

Colorado Digital Gambling Harm Reduction Initiative

$ 225,500.00

Platform	$ 115,000.00
Military Pathway Development	$ 32,500.00
College Athlete Pathway Development	$ 17,500.00
Community Outreach & Engagement	$ 11,000.00
Research and Evaluation	$ 29,000.00
Total Direct Expense	$ 205,000.00
10% Indirect Administrative Expense	$ 20,500.00
Total Project Budget	**$ 225,500.00**

Kindbridge Research Institute

Healthy Gaming Education Program - phase 3

$ 245,520.00

On behalf of Kindbridge Research Institute (KRI), I am pleased to submit this grant application for the continued development of the Healthy Gaming Education Program (HGEP) in Colorado. As an organization committed to advancing mental health and responsible gaming education, this initiative aligns closely with our mission to equip families, clinicians, and youth with the tools they need to navigate gaming safely and constructively.

This year's HGEP submission introduces two new educational modules and enhancements to our existing programming. A clinician-focused module has been developed to strengthen providers' ability to address gaming-related behaviors, improve communication with families, and identify early signs of problematic gaming. A dedicated adolescent module for youth ages 12–16 offers age-appropriate content on healthy gaming habits, emotional regulation, peer dynamics, resilience, online safety, and financial awareness. Additionally, we have expanded the parent module to include practical guidance for supporting older children as they encounter increasingly complex digital gaming environments.

Our application is supported by distinguished educators and mental health professionals who recognize the urgent need for accessible, engaging resources that empower families and enhance community readiness. Their expertise underscores HGEP's potential to contribute meaningfully to youth mental health across Colorado.

With nearly one in five children in the state facing mental health challenges, the need for proactive, evidence-based education is clear. HGEP provides families, clinicians, and community partners with balanced, practical tools to promote healthy gaming habits and reduce risks associated with excessive play, social pressures, and financial traps embedded within digital platforms.

Kindbridge Research Institute

Healthy Gaming Education Program - phase 3

$ 245,520.00

Content	$ 32,200.00
Web and Platform Development	$ 98,000.00
Outreach & Engagement	$ 40,000.00
Research	$ 18,000.00
Travel	$ 35,000.00
Total Direct Expense	$ 223,200.00
10% Indirect Administrative Expense	$ 22,320.00
Total Project Budget	**$ 245,520.00**

Kindbridge Research Institute

Colorado Fan Behavior Prevention & Integrity Initiative (CFBPII)
$ 749,980.00

On behalf of the Kindbridge Research Institute, I am pleased to submit our proposal for the Colorado Fan Behavior Prevention & Integrity Initiative (CFBPII). Colorado athletic departments continue to report rising betting-related harassment and abusive fan behavior directed at student-athletes, issues that place pressure on campus safety systems, athlete mental health, and sports integrity. Institutions have emphasized the need for prevention-focused, community-engaged strategies that align with existing campus processes and priorities.

CFBPII redirects statewide efforts toward upstream prevention, environmental design, and social-norm change. In partnership with Learfield Sports and Project Blackbird, the initiative delivers targeted fan-behavior and responsible gaming messaging across the settings where norms are shaped, including stadiums, student sections, broadcasts, and online environments. The program further supports campus partners through staff trainings, student-section and community activations, and Colorado-specific behavioral data collection to inform future decision-making.

This proposal integrates lessons learned from prior years and reflects KRI's commitment to evidence-based approaches that reduce gambling-related harm while strengthening sports integrity statewide.

Kindbridge Research Institute

Colorado Fan Behavior Prevention & Integrity Initiative (CFBPII)

$ 749,980.00

Stigma Reduction and Harm Prevention	$ 82,800.00
Fan Behavior Prevention & Integrity	$ 524,000.00
Mental Health Care & Performance	$ 60,000.00
Travel	$ 15,000.00
Total Direct Expense	$ 681,800.00
10% Indirect Administrative Expense	$ 68,180.00
Total Project Budget	**$ 749,980.00**

Kindbridge Research Institute

Colorado Problem Gambling Surveillance Program

$ 308,000.00

Kindbridge Research Institute respectfully requests $308,000 to establish Colorado's first comprehensive, real-time surveillance system for gambling-related harm. As Colorado experiences unprecedented changes in its gambling landscape, including rapid expansion of online gambling, prediction markets, cryptocurrency-based platforms, and emerging digital wagering, the state lacks the data infrastructure necessary to detect emerging harms, allocate resources strategically, or evaluate the effectiveness of prevention and treatment investments.
Traditional prevalence research takes 6-12 months to produce findings and cannot keep pace with Colorado's rapidly evolving gambling environment. The Colorado Problem Gambling Surveillance Program will address this gap by implementing a proven five-pillar Minimum Viable Product (MVP) model that integrates Revenue, Help-Seeking, Advertising, Self-Reported Behavior, and Infoveillance data. This approach, refined through KRI's successful Massachusetts surveillance partnership, provides a complete picture of gambling activity, advertising exposure, help-seeking patterns, and individual experiences, enabling stakeholders to understand not just what is happening, but when, where, and why harm is clustering in specific populations.

Over 12 months (April 2026 - March 2027), the program will survey 1,000 Colorado residents monthly using validated screening instruments (PGSI, SGHS-18), collect and analyze publicly available gambling revenue data from state sources, monitor advertising spending across television, radio, digital, and print channels in the Denver media market, establish partnerships with helplines and treatment providers for help-seeking data, and analyze Google Trends data for Colorado-specific gambling-related searches.

Year 1 will focus on building surveillance infrastructure, establishing baseline measures across all five pillars, identifying demographic disparities (race, ethnicity, veteran status), documenting seasonal patterns and emerging trends, and developing partnerships with data sources including other Commission grantees. The program will deliver quarterly reports to the Commission and produce a comprehensive Year 1 report that synthesizes findings and provides evidence-based recommendations for resource allocation.

Critically, the Year 1 Comprehensive Report is designed as a standalone decision-making tool that delivers value regardless of whether surveillance continues beyond Year 1. It will document Colorado's baseline gambling harm landscape, identify high-risk populations requiring targeted intervention, assess data availability and partnership feasibility, and provide strategic recommendations for responsible gaming investments. Even without continuation, this foundational work positions Colorado to make evidence-based decisions about prevention, treatment, and policy.

Kindbridge Research Institute

Colorado Problem Gambling Surveillance Program

$ 308,000.00

Data Collection	$ 174,000.00
Data Management & Analysis	$ 100,000.00
Travel	$ 6,000.00
Total Direct Expense	$ 280,000.00
10% Indirect Administrative Expense	$ 28,000.00
Total Project Budget	**$ 308,000.00**

Play2Peak

Coaching Against the Odds: A micro-learning audio series for gambling prevention
$ 283,250.00

Coaching Against the Odds is an educational media (audio w/ video) series designed to empower coaches as first-line allies in preventing gambling-related harm. By merging behavioral health science with practical coaching strategies, the program equips coaches to recognize risks, foster resilience, and model responsible gaming behaviors within their teams. To ensure our curriculum commands respect in the locker room, we have assembled a unique "dream team" of authority figures: a host with a Masters in Sports Psychology from the University of Denver paired with NBA Hall of Famer Coach George Karl as a Consulting Producer and Youth Inc. as a distribution partner.

The Issue

Studies show athletes and sports fans are twice as likely to develop gambling problems compared to non-athletes. Yet few prevention programs specifically train coaches, those closest to youth in high-risk sports environments, to identify early warning signs or connect players to help.

The Opportunity

Coaches are uniquely trusted figures capable of shaping athlete behavior. Coaching Against the Odds leverages that influence through an accessible, evidence-informed learning platform that integrates mental health education, prevention messaging, and real-world coaching stories.

Evidence supports podcasts as an effective, scalable medium for health and professional education:

- A 2024 Frontiers in Public Health review found podcasts increase knowledge retention and engagement among adult learners.
- The Journal of Continuing Education in Health Professions (2023) reports that audio learning promotes behavioral change when anchored in credible, narrative-driven content.

Episodes will combine expert interviews, athlete perspectives, and prevention scenarios, translating complex behavioral health concepts into relatable, actionable guidance.

This program directly supports:

(i) Prevention and education services - Tailored gambling prevention training for coaches.
(iii) Public awareness of services - Promoting helplines and state support systems.
(v) Recovery services - Encouraging early identification and referral.
(viii) Research for problem gambling - Contributing data on prevention effectiveness in sports contexts.

Coaching Against the Odds transforms trusted voices in sports into champions for prevention. By combining science, storytelling, and accessible education, the project delivers measurable impact, reducing gambling-related harms, strengthening community resilience, and building a new generation of responsible, informed athletes and mentors.

Play2Peak

Coaching Against the Odds: A micro-learning audio series for gambling prevention
$ 283,250.00

Personnel Costs	$ 80,000.00
Podcast Production	$ 99,500.00
Outreach budget	$ 53,000.00
Evaluation and Reporting	$ 25,000.00
Total Direct Expense	$ 257,500.00
10% Indirect Administrative Expense	$ 25,750.00
Total Project Budget	**$ 283,250.00**

Play2Peak

Bet Like a Girl

$ 289,850.00

Gambling addiction is rapidly evolving, fueled by online platforms, influencer marketing, and the normalization of betting culture among young women. Bet Like a Girl is a creative, research-informed prevention and education campaign that uses the power of storytelling to challenge this trend. The project will produce a multi-episode narrative podcast and a short companion video (5-10 minutes) to illuminate how gambling is increasingly portrayed as social, aspirational, and even empowering in digital spaces.

Each episode weaves together creative nonfiction storytelling, expert commentary, and real testimonies, offering a compelling, accessible entry point into gambling awareness and recovery resources.

Why This Medium Works

Evidence shows that podcasts and short videos are highly effective for public health communication, particularly with young audiences:

- Health-education podcasts are cost-effective, accessible, and awareness increasing, reducing stigma, and promoting behavioral change.
- Narrative storytelling builds trust and empathy, making sensitive topics like addiction more approachable.
- Short videos (under 10 minutes) significantly improve message retention and motivation to act, particularly when paired with social media distribution.

This dual-medium approach meets people where they are, on streaming and social platforms, and engages younger, digitally native audiences through familiar and trusted formats. The project employs a "Creative-Clinical" partnership model, uniting media professionals with academic researchers and clinicians such as sports psychologist Dr. Sheila Walker and performance expert Mark Allen MD.

Bet Like a Girl directly advances key funding priorities:

(i) Prevention and education services: Creative narrative and visual storytelling raise awareness about gambling risks and healthy gaming behaviors.

(iii) Public awareness of services: Each episode and video directs audiences to the National Problem Gambling Helpline (1-800-GAMBLER) and Colorado's state resources.

(viii) Research for problem gambling: Audience engagement data and evaluation will inform future prevention and communication strategies.

This project combines evidence-based communication strategies with creative storytelling to confront one of the fastest-emerging public health issues: the rise of gambling among young women. Recent participation data show that 42% of women now gamble in a given four-week period (lottery, scratch cards, bingo, online). This represents a behavioral shift: younger women are now entering gambling spaces, especially online, that were previously male-dominated. Through a powerful blend of podcasting and short-form video, the project will humanize the issue, amplify prevention messages, and connect Coloradans, especially young women, to the services and support they need.

Play2Peak

Bet Like a Girl
$ 289,850.00

Personnel Costs	$ 80,000.00
Media Production	$ 108,500.00
Outreach, Marketing, and Community Engagement	$ 50,000.00
Evaluation and Reporting	$ 25,000.00
Total Direct Expense	$ 263,500.00
10% Indirect Administrative Expense	$ 26,350.00
Total Project Budget	**$ 289,850.00**

Play2Peak

Falling Forward: An Experimental Messaging Lab for Colorado's BIPOC Communities

$ 283,250.00

Gambling addiction disproportionately affects BIPOC communities who face stigma, cultural barriers, and limited access to prevention and recovery resources. Falling Forward, hosted by former Denver Broncos star and mental health advocate Montee Ball, is a culturally grounded, community-driven podcast designed to raise awareness, promote prevention, and support recovery. Montee's lived experience with addiction and recovery, coupled with his deep ties to Colorado, makes him a trusted and relatable voice for diverse audiences.

Project Overview

Falling Forward leverages the unique strengths of podcasts as a health communication medium. Research shows that podcasts effectively increase awareness, knowledge, and engagement, particularly when addressing sensitive topics, promoting narrative-based learning, and reducing stigma. Episodes will feature:

- Lived experience stories highlighting recovery journeys and culturally specific pathways to healing, centering BIPOC perspectives. Potential guests include former Denver Broncos Brandon Lloyd and Ryan Harris.
- Expert interviews translating evidence-based prevention, treatment, and recovery strategies into actionable guidance.
- Culturally grounded messaging connecting responsible gaming to wellness, resilience, and community identity.

The campaign also partners with clinical experts All Points North (APN) to extend outreach through local media networks as well as virtual and in-person events.

Falling Forward addresses key priorities:

- Prevention and education (i): Delivering culturally tailored, evidence-based messages to promote early awareness and responsible gaming.
- Public awareness of services (iii): Connecting audiences to local providers and culturally relevant recovery resources.
- Applied research (viii): Collecting audience engagement and feedback data to inform future prevention and communication strategies.

College Football Hall of Famer Montee Ball's prominence in Colorado, combined with APN's local networks, strengthens the campaign's impact on Colorado communities. Content, events, and outreach will be tailored for BIPOC audiences, leveraging local partnerships and state resources to increase trust, awareness, and engagement. By using the podcast medium, this initiative maximizes accessibility, narrative engagement, and cultural relevance, making it an effective and sustainable model for prevention, education, and recovery from gambling addiction

Play2Peak

Falling Forward: An Experimental Messaging Lab for Colorado's BIPOC Communities

$ 283,250.00

Personnel Costs	$ 80,000.00
Podcast Production	$ 102,500.00
Outreach, Marketing, and Community Engagement	$ 50,000.00
Evaluation and Reporting	$ 25,000.00
Total Direct Expense	$ 257,500.00
10% Indirect Administrative Expense	$ 25,750.00
Total Project Budget	**$ 283,250.00**

Play2Peak

Play2Peak Clinics
$ 277,200.00

Youth are being exposed to gambling-like behaviors earlier than ever through online games, fantasy sports, social media betting ads, and in-app purchases that mimic wagering. Yet, parental awareness and education lag far behind this rapid shift. Most prevention programs target teens directly while parents, key influencers in shaping healthy gaming behaviors, receive minimal training or tools to recognize risk or guide conversations at home. Play2Peak directly addresses this critical gap. Through three one-day youth sports clinics across Colorado, the program blends sports-based learning, family workshops, and culturally grounded prevention education to equip parents and children with the skills and awareness to make informed, responsible decisions around gaming and gambling.

Program Overview

Each Play2Peak event delivers an interactive, family-centered experience that turns prevention into participation, including:

- Sports activities that connect game play with lessons in risk, probability, and impulse control (e.g., "Would you bet your snack on a half-court shot?').
- Parent-child workshops designed by behavioral health educators to help parents:
  - Recognize early behavioral warning signs,
  - Understand the psychology of in-game spending and betting exposure, and
  - Build open communication strategies at home.

Evidence & Rationale

- Research shows that youth exposed to simulated gambling are significantly more likely to gamble later for money.
- However, parents often underestimate these risks as less than 25% can identify gambling features in their child's games.
- Interactive, family-based prevention has been shown to double retention and engagement compared to lecture-only programs.

Play2Peak advances key prevention and education goals:

- (i) Prevention and education services: Innovative, hands-on education for youth and parents.
- (iii) Public awareness: Expanding visibility of national and state resources, featuring speakers who destigmatize help-seeking.
- (viii) Research and data: Collecting parent and youth engagement metrics to inform state prevention strategy.

Play2Peak reimagines youth sports as a tool for parent-led prevention and family resilience. By integrating education, play, and cultural connection, the program empowers parents as the first line of protection, helping Colorado families build awareness, communication, and lifelong healthy gaming habits.

Play2Peak

Play2Peak Clinics
$ 277,200.00

Personnel Costs	$ 62,000.00
Talent	$ 75,000.00
Venue Rental	$ 30,000.00
Program Materials	$ 15,000.00
Marketing and Outreach	$ 30,000.00
Travel and Accommodation	$ 15,000.00
Food and Beverages	$ 3,000.00
Insurance and Legal	$ 7,000.00
Evaluation and Reporting	$ 15,000.00
Total Direct Expense	$ 252,000.00
10% Indirect Administrative Expense	$ 25,200.00
Total Project Budget	**$ 277,200.00**

Problem Gambling Coalition of Colorado

Problem Gambling Center Programs and Services
$ 695,200.00

The Problem Gambling Coalition of Colorado (PGCC) respectfully submits this request for $695,200 to support the Problem Gambling Center (PGC) Programs and Services Grant for the 2026–2027 grant cycle. As the statewide leader in gambling harm prevention, education, and treatment support, PGCC oversees the Problem Gambling Center in Lakewood, which serves as Colorado's primary hub for coordinated services addressing gambling disorder and gaming-related harm. The Center provides essential, no-cost access to treatment, financial recovery support, prevention education, and wellness based recovery programs for individuals and families across the state.

This funding is critical as Colorado continues to experience rapid growth in legalized sports betting, online gambling, and emerging gaming platforms that incorporate gambling-like mechanics. These shifts have resulted in increased public interest in gambling, higher rates of financial and emotional harm, and a growing number of individuals seeking help. The proposed grant directly responds to these trends by strengthening a statewide framework that balances access to gambling with robust supports for responsible gaming, early intervention, and recovery.

The grant will fund critical program components including therapist reimbursement for at least 800 counseling sessions, financial planning and recovery support, expanded support groups and sub-clinical interventions, nutrition and physical health programming, and recovery-focused community events. It will also ensure continued operation of the 1-800-GAMBLER helpline, Colorado's confidential 24/7 support line. Prevention and early-intervention efforts will expand through partnerships with the Colorado Office of School Safety and the Colorado High School Activities and Athletics Association (CHSAA), supporting statewide youth education, awareness campaigns, and training for school communities. These initiatives strengthen the state's capacity to identify risks early and reduce future harm.

The proposed funding will allow PGCC to build on past successes, respond to increasing engagement, and continue implementing a public health approach rooted in accessibility, innovation, and collaboration. The services supported through this grant not only provide life-changing help to individuals directly impacted by gambling harm but also strengthen Colorado's broader system of responsible gaming and community wellness. This request represents an investment in the long-term health, stability, and resilience of individuals, families, and communities throughout Colorado.

Problem Gambling Coalition of Colorado

Problem Gambling Center Programs and Services
$ 695,200.00

Treatment Reimbursement	$ 125,000.00
Finance Counseling & Training	$ 60,000.00
Support Group, Case Management & Info Meetings	$ 135,000.00
Helpline Coordination	$ 35,000.00
Resource Bank	$ 25,000.00
Recovery Activities	$ 30,000.00
Program Materials & Table Events	$ 12,000.00
K-12 Prevention and Education, CHSAA Partnership	$ 90,000.00
Therapist Training & Support	$ 45,000.00
Evaluation - data tracking and reporting	$ 75,000.00
Total Direct Expense	$ 632,000.00
10% Indirect Administrative Expense	$ 63,200.00
Total Project Budget	**$ 695,200.00**

Problem Gambling Coalition of Colorado

Connecting Coloradans to Problem Gambling Support Through Awareness and Education Marketing

$ 495,000.00

The Problem Gambling Coalition of Colorado PGCC respectfully requests $495,000 through the Responsible Gaming Grant Program to support Connecting Coloradans to Problem Gambling Support Through Awareness, Education, and Marketing, a statewide initiative designed to increase awareness, strengthen early identification, and expand help seeking pathways for individuals and families impacted by gambling related harm. As gambling and gaming options continue to expand across online sports betting, digital casinos, and gaming platforms with gambling like features, Colorado faces growing risks related to financial instability, mental health challenges, youth exposure, and increased access to high risk gambling environments. This project directly responds to these emerging concerns by ensuring that Coloradans receive clear, accurate, and accessible information about gambling risks and available support.

At the center of this effort is a partnership with Idea Marketing, an experienced Colorado based communications firm with a proven track record of leading statewide public health campaigns. Idea Marketing will guide the strategy, development, and deployment of a comprehensive Colorado specific communications, marketing, and education campaign. Their expertise will ensure that messaging is culturally relevant, trauma informed, and effective at reaching high risk populations in ways that encourage early help seeking and reduce stigma. With their leadership, the project will produce updated creative materials, youth focused content, lived experience storytelling, and a coordinated paid and organic media strategy that increases awareness throughout the state.

This initiative directly supports statewide efforts to impact, improve, and strengthen responsible gaming and problem gambling programs in Colorado. By increasing public understanding of gambling risks, normalizing help seeking, and promoting safe gambling practices, the project expands prevention capacity and connects more Coloradans to early intervention and treatment resources. It also addresses the challenges created by expanding gambling and gaming options, including increased advertising saturation, the normalization of betting among youth and young adults, and the growing overlap between gaming and gambling behaviors.

With this funding, PGCC and Idea Marketing will significantly expand the state’s ability to protect residents from gambling related harm, promote responsible gaming practices, and ensure that individuals and families have the tools, knowledge, and support they need to seek help when they need it most. This project positions Colorado as a proactive leader in gambling harm prevention and responsible gaming education.

Problem Gambling Coalition of Colorado

Connecting Coloradans to Problem Gambling Support Through Awareness and Education Marketing

$ 495,000.00

Idea Marketing (See Idea budget)	$ 425,000.00
PGCC Program Oversight	$ 25,000.00
Total Direct Expense	$ 450,000.00
10% Indirect Administrative Expense	$ 45,000.00
Total Project Budget	**$ 495,000.00**

Problem Gambling Coalition of Colorado

Colorado Collegiate and Support Project - Phase 2

$ 253,000.00

The Problem Gambling Coalition of Colorado PGCC respectfully requests $253,000 through the Responsible Gaming Grant Program to support the Colorado Collegiate Education and Support Project – Phase 2. This project builds upon the successful foundation of Phase 1 by expanding gambling harm prevention, responsible gaming education, and early intervention pathways across Colorado colleges and universities.

Colorado students continue to face increasing exposure to sports betting, online gambling, and gaming behaviors that carry financial, academic, and mental health risks. Phase 2 strengthens campus responsiveness by delivering updated educational sessions, enhancing referral pathways to support services, and expanding resources for student athletes, residence life programs, counseling centers, and general student populations.

A key component of Phase 2 is the continued partnership with IC360, a national leader in sports wagering integrity and athlete education. IC360 will provide advanced training for student athletes, coaches, and athletics staff, helping campuses understand betting pressures, compliance responsibilities, and the rapidly evolving sports wagering landscape. Their involvement ensures that Colorado institutions receive high quality, relevant, and practical guidance.
Funding will also support refreshed campus toolkits, targeted prevention materials, and expanded evaluation in partnership with the Butler Institute for Families to ensure programming remains effective and data driven.

The Colorado Collegiate Education and Support Project – Phase 2 strengthens institutional capacity, promotes early identification and support, and equips campuses with tools to protect student wellbeing as gambling and gaming opportunities continue to grow across the state.
PGCC appreciates the Commission's consideration and remains committed to advancing responsible gaming and reducing gambling related harm among Colorado's college students.

Problem Gambling Coalition of Colorado

Colorado Collegiate and Support Project- Phase 2
$ 253,000.00

Integrity Compliance 360 (IC 360)	$ 125,000.00
Counseling Center Training Development and Delivery	$ 60,000.00
Campus Support and Table Events	$ 15,000.00
Digital Toolbox Support	$ 8,000.00
Travel	$ 5,000.00
Promotional and Educational Materials	$ 2,000.00
Program Evaluation	$ 15,000.00
Total Direct Expense	$ 230,000.00
10% Indirect Administrative Expense	$ 23,000.00
Total Project Budget	**$ 253,000.00**

Problem Gambling Coalition of Colorado

Therapist Certification Sustainability Grant- Phase 2

$ 89,100.00

The Problem Gambling Coalition of Colorado (PGCC) respectfully requests $89,100 through the Responsible Gaming Grant Program to support the Therapist Certification Sustainability Project – Phase 2, a statewide initiative designed to strengthen Colorado's clinical workforce in the area of problem gambling treatment. Building on the success of Phase 1, this project expands the training pipeline for future clinicians by enhancing graduate education, supporting supervised internships, and aligning training with nationally recognized certification standards.

Phase 2 focuses on sustaining the pathway established for Master of Social Work students at the University of Denver Graduate School of Social Work, where a specialized course, Assessment and Treatment of Gambling Disorder is offered. Scholarships funded through this request reduce financial barriers and increase the number of students who can pursue this specialty. Curriculum updates ensure that training remains current, relevant, and responsive to emerging research and clinical needs.

A core element of this project is its alignment with the International Problem Gambling and Gaming Certification Organization (IPGGC), which provides the professional standards that shape curriculum updates, training requirements, and student development. Through this partnership, Colorado students can progress toward internationally recognized problem gambling certification while simultaneously completing their MSW degree, creating a seamless and accessible pathway into the specialized treatment workforce.

The grant also supports supervised internship placements with agency partners who specialize in gambling-related clinical work. These placements provide hands-on experience, structured supervision, and meaningful exposure to clients affected by gambling disorder, helping students develop skills necessary for professional certification.

Phase 2 additionally includes a program completion event, expanded student outreach, and an evaluation conducted by the Butler Institute for Families to ensure that the program remains effective, data driven, and sustainable.

With expanded clinical training, strengthened academic partnerships, and direct support for supervised experience, the Therapist Certification Sustainability Project – Phase 2 ensures Colorado continues developing a skilled, prepared workforce capable of meeting the growing needs of individuals and families impacted by gambling disorder.

Problem Gambling Coalition of Colorado

Therapist Certification Sustainability Grant- Phase 2

$ 89,100.00

Internship Stipends	$ 40,000.00
Course Scholarships	$ 12,000.00
Curriculum Revisions	$ 7,500.00
Course Marketing	$ 3,000.00
Program Completion Event	$ 2,500.00
University of Denver-GSSW Program Coordination	$ 10,000.00
Program Evaluation	$ 6,000.00
Total Direct Expense	$ 81,000.00
10% Indirect Administrative Expense	$ 8,100.00
Total Project Budget	**$ 89,100.00**

University of Denver/Butler Institute for Families

Development of a Group-Based Social Intervention to Support Responsible Gaming in Colorado

$ 173,695.50

Online sports betting (OSB) has rapidly expanded across the United States, with young men aged 21–34 disproportionately engaging in high-risk gambling behaviors. Despite the proliferation of responsible gaming (RG) tools—such as deposit limits, time caps, and self-exclusion features—there is little understanding of why these tools remain significantly underutilized, particularly by those most at risk. The University of Denver Butler Institute for Families (Butler) in partnership with the Problem Gambling Coalition of Colorado (PGCC) seeks to address this gap by conducting a community-driven research project to develop and test a novel, peer-led, group-based intervention aimed at increasing RG tool uptake and reducing stigma among young male OSB users in Colorado.

To contribute to our longer-term objective of increasing the adoption and sustained use of RG tools among high-risk populations, this project aims to lay the foundation for future programming by:

1. Establishing an advisory group composed of young men who engage in OSB to support project activities.
2. Administering a survey to approximately 200 Colorado men ages 21-34 who engage in OSB to assess their attitudinal, normative, and control beliefs, along with self-reported gambling behaviors. This formative research will allow us to identify cognitive, social, and emotional barriers to RG tool use.
3. Along with the advisory group and PGCC, co-creating a brief, peer-led group intervention designed to increase the use of responsible gaming tools and deliver corrective normative information. Grounded in the Reasoned Action Approach and the Intervention-Motivation-Behavioral Skills (IMB) framework, this intervention will leverage protective social norming to reframe RG tools as proactive, socially endorsed behaviors.
4. Reporting and sharing findings and recommendations from the research study.

This project is innovative in its application of behavioral health strategies (such as motivational enhancement therapy and stigma reduction techniques) to OSB and in its use of peer-led delivery to enhance relevance and engagement. By targeting psychological and social levers of behavior change, the intervention has the potential to shift norms around responsible gambling and promote sustained engagement with RG tools.

This project aligns with the Colorado Limited Gaming Control Commission’s support of research into problem gambling that comes with the increase of gambling options like online sports betting, and results in programming that addresses responsible gaming to help with education, prevention, and treatment efforts across Colorado. Specifically, this project seeks to fill important knowledge and intervention gaps by developing data-driven community engaged approaches to reducing gambling-related harm and fostering long-term behavioral change among high-risk populations.

University of Denver/Butler Institute for Families

Development of a Group-Based Social Intervention to Support Responsible Gaming in Colorado

$ 173,695.50

Personnel Costs	$ 101,014.00
Fringe	$ 27,476.00
Travel	$ 1,640.00
Marketing and supplies	$ 9,348.00
Other	$ 3,427.00
Contractual	$ 15,000.00
Total Direct Expense 10% I	$ 157,905.00
Indirect Administrative Expense	$ 15,790.50
Total Project Budget	**$ 173,695.50**

University of Denver/Butler Institute for Families

Understanding Sports Betting Among Young Adults in Colorado

$ 172,478.90

The University of Denver Butler Institute for Families (Butler) in partnership with the Problem Gambling Coalition of Colorado (PGCC) proposes a mixed-methods research study (collecting qualitative and quantitative data) to advance the understanding of sports betting behaviors among 18–24-year-old individuals in Colorado. Unlike prior generations, this population has come of age in an era of legalized sports betting. Their perceptions of sports betting and problematic sports betting behaviors may not align with available assessment tools and prevention strategies. Furthermore, most studies of sports betting focus on niche populations (e.g., collegiate athletes) and rely on clinical assessments that measure problem gambling severity but not the pathways leading to it, leaving a gap in our knowledge about sports betting behaviors, perceptions, precursors, and impacts in the general young adult population.

To address this knowledge gap, Butler proposes conducting focus groups with young adults to generate developmentally appropriate measures that will be incorporated into a new survey along with validated gambling assessments. The research study will take a public health approach using the Ecological Systems Framework and will include the following key activities:

1. Establishing an advisory group composed of young adults and subject matter experts to support research activities.
2. Conducting focus groups with approximately 60 young adults across five regions of Colorado to understand sports betting behaviors, perceptions, precursors, and impacts.
3. Developing novel survey items from the focus group findings.
4. Integrating novel items with validated gambling measures into a new survey.
5. Pilot testing the new online survey with approximately 30 young adults.
6. Reporting and sharing findings and recommendations from the research study.

Using the participants' own language and frameworks to develop behavioral definitions and descriptors is a bottom-up approach that will provide organizations with relevant terminology for public education campaigns, age-appropriate frameworks for prevention strategies, and a comprehensive list of behaviors to improve sports betting surveillance efforts. Additionally, the integration of validated measures and newly developed survey tools is a dual-assessment approach that supports construct and criterion validity, helping researchers refine clinical assessments. This study aligns with the Colorado Limited Gaming Control Commission's support of research into problem gambling that comes with the increase of gambling options like online sports betting and results in actionable insights that will aid organizations in their efforts to address these issues across Colorado.

University of Denver/Butler Institute for Families

Understanding Sports Betting Among Young Adults in Colorado
$ 172,478.90

Personnel Costs	$ 93,894.00
Fringe	$ 25,539.00
Travel	$ 6,042.00
Marketing and supplies	$ 6,834.00
Other	$ 3,490.00
Contractual	$ 21,000.00
Total Direct Expense	$ 156,799.00
Indirect Administrative Expense 10%	$ 15,679.90
Total Project Budget	**$ 172,478.90**

University of Nevada - Las Vegas/College of Liberal Arts

The Causal Impact of Sports Betting Promotional Offers (phase 1)
$ 312,239.00

The Behavioral Addictions Lab at the University of Nevada, Las Vegas requests $312,239 in Colorado Responsible Gaming Grant funding to conduct experimental research examining whether sports betting promotional offers causally drive problematic gambling behaviors among Colorado residents.

Since legalizing sports betting in 2019, Colorado has seen explosive growth in wagering volume. Sports betting operators heavily market promotional offers such as sign-up bonuses and enhanced odds to attract bettors. While Colorado has established transparency requirements for these promotions, a critical question remains unanswered: Do these promotional mechanisms actually cause harmful gambling behaviors, and if so, which types pose the greatest consumer risks? Despite federal debates about banning promotional offers through the SAFE Bet Act and growing concerns from prevention professionals, zero experimental studies have tested these causal relationships with U.S. populations. Colorado regulators currently lack the rigorous scientific evidence needed to determine whether additional restrictions are warranted.

This one-year project will conduct two randomized controlled trials during the World Cup final (July 2026) and Super Bowl (February 2027). We will recruit 500 Colorado residents and 2,800 national sports bettors across both trials. Participants will be randomly assigned to view different promotional offer types or no promotion, allowing us to identify causal effects rather than mere correlations. We will partner with YouGov, a professional research firm, to ensure high-quality data collection and representative samples.

This research directly supports Colorado's responsible gaming and problem gambling infrastructure in multiple ways. First, we will screen all 500 Colorado participants using validated problem gambling assessments and connect at-risk individuals to support services through our partnership with the Problem Gambling Coalition of Colorado (PGCC). Second, we will provide the Commission with executive summaries and regulatory briefs, positioning Colorado as the first state to base promotional regulations on experimental evidence rather than industry claims. Third, we will present findings at PGCC's annual conference and deliver training workshops to Colorado prevention professionals, building workforce capacity to address promotional marketing in treatment and prevention efforts. Fourth, we will publish findings in open access academic journals, ensuring Colorado stakeholders can access results without barriers.

University of Nevada - Las Vegas/College of Liberal Arts

The Causal Impact of Sports Betting Promotional Offers (phase 1)
$ 312,239.00

Personnel	$ 145,454.00
Travel	$ 15,000.00
Consultant Fees	$ 117,400.00
Open Access Publication Fees	$ 6,000.00
Total	$ 283,854.00
Indirect Cost	$ 28,385.00
Grand Total	**$ 312,239.00**