

**AGENDA**  
**COLORADO LIMITED GAMING CONTROL COMMISSION**

Meeting of November 16, 2023  
Beginning at 9:15 a.m.  
In-Person & Via Cisco Webex

Division of Gaming  
1707 Cole Blvd., Ste. 300  
Lakewood, CO 80401

In addition to other matters that may properly be considered by the Colorado Limited Gaming Control Commission, the following items are scheduled for consideration and adoption on November 16, 2023. Times contained in the agenda are approximate.

**PUBLIC SESSION**

I. Call to Order

**EXECUTIVE SESSION**

Review of confidential background licensing reports scheduled for consideration during the public session.

**PUBLIC SESSION** (reconvened)

II. Consideration of Licensing Actions

**Limited Gaming Licenses**

*Renewal of the Retail and Master Licenses for*

Grand Z Casino Operator LLC d/b/a Grand Z Casino  
Johnny Z Casino Operator LLC d/b/a Dragon Tiger Casino  
Z Casino Black Hawk Operator LLC d/b/a Z Casino Black Hawk  
Ameristar Casino Black Hawk, LLC d/b/a Ameristar Casino Black Hawk

*Renewal of the Manufacturer/Distributor Licenses for*

Colorado Resorts Operator LLC  
Everi Games Inc.  
Everi Payments Inc.  
Ameristar Casino Black Hawk, LLC d/b/a Ameristar Casino Black Hawk  
Universal Gaming Resources LLC

*Renewal of the Operator Licenses for*

Everi Games Inc.  
Ameristar Casino Black Hawk, LLC d/b/a Ameristar Casino Black Hawk  
Universal Gaming Resources LLC

**Sports Betting Licenses**

*Renewal of the Internet Sports Betting Operator License for*

Penn Sports Interactive, LLC d/b/a Penn Sports Interactive-ESPN BET

*Renewal of the Vendor Major License for  
Penn Sports Interactive, LLC d/b/a Penn Sports Interactive-ESPN BET*

*Temporary Reissuance of the Internet Sports Betting Operator License for  
Hillside (Colorado) LLC d/b/a bet365*

*First Temporary Vendor Major License for  
INTELLR, INC*

*First Vendor Minor Licenses for  
Origins Sports Bar & Grill LLC  
Traffic Jam Limited d/b/a Apptimizer  
Marriott Hospitality Entertainment, L.L.C.  
XSC Denver 1 Club LLC  
JNBN Investments Inc.  
RED DOLLY, INC. dba RED DOLLY CASINO, INC.  
Arnold Media Limited d/b/a NetRefer*

*Renewal of the Vendor Minor Licenses for  
Everi Payments Inc.  
Sharp Football Holdings, LLC  
CLOVIS MEDIA GROUP INC.  
KaFe Rocks USA, LLC  
TransUnion Gaming Services LLC  
Tim the Tatman Inc  
BOS Media, LLC  
WeWinGames, LLC d/b/a WeWinGames  
Iris Media LLC  
Shape Games AS  
Gambler's Guide  
Friday Beers Inc.  
OddsJam, Inc.*

- III. Consideration of the License Denial for Chewl, Inc.
- IV. Consideration of the License Denial for The Anorak Group
- V. Opportunity for Public to Address the Commission
- VI. Consideration of Division Limited Gaming Financial Statements for September 2023
- VII. Consideration of Division Sports Betting Financial Statements for September 2023

- VIII. Consideration of Aristocrat Technologies Inc. Multi-Jurisdictional Interstate 1 Million Multi-Site Progressive System
- IX. Consideration of Limited Gaming Rules 8, 10, 21, 22, 23, 26 & 28
- X. Consideration of Sport Betting Rule 5
- XI. Update regarding the Stipulation & Agreement for Case No. DOG22002245 in the matter of Ted Kilgore, Support License No. 50897
- XII. Consideration of Organizational Matters
- XIII. Opportunity for Industry Members to Address the Commission on Current Issues and Events
- XIV. Annual Commissioner Training
- XV. Adjournment

At the discretion of the Commission, any or all of the above matters may be continued for consideration or adoption at a different time, may be considered out of order, or may be considered at the next meeting of the Commission.

# Public Session

## Item III

License Denial  
for Chewl, Inc.

BEFORE THE LIMITED GAMING CONTROL COMMISSION  
STATE OF COLORADO

Case Report No. **DOG23002861**

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**NOTICE OF DENIAL**

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IN THE MATTER OF THE APPLICATION OF:

Name            Chewl, Inc.  
Account        **LIC# 95602394**

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TO:    Chewl, Inc.

You are hereby notified that the Limited Gaming Control Commission has denied your application for a sports betting vendor minor license.

In addition to all information disclosed in the application, the specific grounds for which your application has been denied are as follows:

**ALLEGATIONS**

1. On March 7, 2023, Michelle Beadle (“Ms. Beadle”) submitted a Vendor Minor License Application on behalf of Chewl, Inc. (“Applicant”) with the Colorado Division of Gaming.
2. Between April 18, 2023, and June 29, 2023, Division investigators requested that Applicant provide its Colorado Secretary of State registration, as necessary information to process the application.
3. On June 29, 2023, Division Investigator John Welch (“Investigator Welch”) sent an email correspondence to [MICHELLE.BEADLE@icloud.com](mailto:MICHELLE.BEADLE@icloud.com), the email listed on Applicant’s application. In the email correspondence, Investigator Welch notified Applicant that it must reply no later than July 31, 2023 or the application would be denied. Investigator Welch also called the phone number listed on the application (917-558-5906) and left a message for Ms. Beadle, requesting a return call on behalf of Applicant.
4. As of August 31, 2023, Ms. Beadle did not respond to the email correspondence or

phone message on behalf of Applicant.

5. Upon information and belief, Ms. Beadle failed to respond to the email correspondence or phone message on behalf of Applicant as of the filing of this Notice of Denial.
6. On September 7, 2023, Applicant's file was submitted for denial.

### **CHARGES**

(X) Section 44-30-509(1)(a), C.R.S. Failure of the applicant to prove by clear and convincing evidence that the applicant is qualified in accordance with the Limited Gaming Act of 1991.<sup>1</sup>

(X) Section 44-30-509(1)(b), C.R.S. Failure of the applicant to provide information, documentation, and assurances required by this article 30 or requested by the Commission.

(X) Section 44-30-510(2), C.R.S. Upon formal request, failure of or refusal by the applicant to answer or produce information, evidence, or testimony.

(X) Section 44-30-514, C.R.S. Failure of the applicant to meet requirements of general suitability and/or refusal by an applicant to provide all information requested by the Commission or to allow investigation.

(X) Rule 3.3(1), Colorado Sports Betting Regulations, 1 C.C.R. 207-2. Failure of the applicant to provide all information requested by the application forms and/or all other information which the Division has deemed necessary for examination of the background, personal history, financial associations, character, record, and reputation of applicants.

You are entitled to have a hearing on this denial if you file a written request with the Division for a hearing no later than 60 days from the date of this notice. Please send the request to Breanne Nolan at the Colorado Division of Gaming, at 1707 Cole Blvd, suite 300, Lakewood, CO 80401. If no such request is filed, the denial of your application for a sports betting support license shall become final 60 days from the date of this notice, and thereafter is no longer subject to judicial review.

If you do request a hearing, you will be notified in advance of the time and place of the hearing. You may have an attorney represent you at the hearing. At that time, you may present any relevant evidence and witnesses, and you will be given a full opportunity to cross-examine any witnesses testifying against you.

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<sup>1</sup> The statutory provisions under Part 5 of Article 30 apply to sports betting applicants and licensees. *See* § 44-30-103(2) & (20).

ORDERED and filed this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

**BY ORDER OF THE COLORADO LIMITED GAMING CONTROL COMMISSION**

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**Kevin Armstrong,**  
**Chair**



**CERTIFICATE OF SERVICE**

This is to certify that I have duly served the within **NOTICE OF DENIAL** upon all parties herein by depositing copies of same in the United States mail, postage prepaid, Golden, Colorado, this \_\_\_\_\_ day of \_\_\_\_\_ 2023, addressed as follows:

Chewl, Inc.

\_\_\_\_\_  
Breanne Nolan, Assistant to the Director  
Colorado Limited Gaming Control Commission

# Item IV

## License Denial The Anorak Group

BEFORE THE LIMITED GAMING CONTROL COMMISSION  
STATE OF COLORADO

Case Report No. **DOG23002931**

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**NOTICE OF DENIAL**

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IN THE MATTER OF THE APPLICATION OF:

Name           The Anorak Group  
Account       **LIC# 95857256**

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TO:   Richard Gale

You are hereby notified that the Limited Gaming Control Commission has denied your application for a sports betting license.

In addition to all information disclosed in the application, the specific grounds for which your application has been denied are as follows:

**ALLEGATIONS**

1. On May 23, 2023, Richard Gale (“Mr. Gale”) submitted a Vendor Minor License Application with the Colorado Division of Gaming on behalf of the Anorak Group (“Applicant”).
2. On July 6, 2023, Division investigators requested that Applicant provide its Colorado Secretary of State registration, as necessary information to process the application, and background investigation questions.
3. On or about July 6, 2023, a Division investigator sent an email correspondence to [richard@theanorakgroup.com](mailto:richard@theanorakgroup.com), the email listed on Applicant’s application. In the email correspondence, the Division investigator notified Applicant that it must reply no later than July 31, 2023 or the application may be denied.
4. As of August 31, 2023, Mr. Gale did not respond to the email correspondence or phone message on behalf of Applicant.
5. Upon information and belief, Mr. Gale failed to respond to the email correspondence

on behalf of Applicant as of the filing of this Notice of Denial.

6. On September 7, 2023, Applicant's file was submitted for denial.

### **CHARGES**

(X) Section 44-30-509(1)(a), C.R.S. Failure of the applicant to prove by clear and convincing evidence that the applicant is qualified in accordance with the Limited Gaming Act of 1991.<sup>1</sup>

(X) Section 44-30-509(1)(b), C.R.S. Failure of the applicant to provide information, documentation, and assurances required by this article 30 or requested by the Commission.

(X) Section 44-30-510(2), C.R.S. Upon formal request, failure of or refusal by the applicant to answer or produce information, evidence, or testimony.

(X) Section 44-30-514, C.R.S. Failure of the applicant to meet requirements of general suitability and/or refusal by an applicant to provide all information requested by the Commission or to allow investigation.

(X) Rule 3.3(1), Colorado Sports Betting Regulations, 1 C.C.R. 207-2. Failure of the applicant to provide all information requested by the application forms and/or all other information which the Division has deemed necessary for examination of the background, personal history, financial associations, character, record, and reputation of applicants.

You are entitled to have a hearing on this denial if you file a written request with the Division for a hearing no later than 60 days from the date of this notice. Please send the request to Breanne Nolan at the Colorado Division of Gaming, at 1707 Cole Blvd, suite 300, Lakewood, CO 80401. If no such request is filed, the denial of your application for a sports betting support license shall become final 60 days from the date of this notice, and thereafter is no longer subject to judicial review.

If you do request a hearing, you will be notified in advance of the time and place of the hearing. You may have an attorney represent you at the hearing. At that time, you may present any relevant evidence and witnesses, and you will be given a full opportunity to cross-examine any witnesses testifying against you.

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<sup>1</sup> The statutory provisions under Part 5 of Article 30 apply to sports betting applicants and licensees. *See* § 44-30-103(2) & (20).

ORDERED and filed this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

**BY ORDER OF THE COLORADO LIMITED GAMING CONTROL COMMISSION**

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**Kevin Armstrong,**  
**Chair**

**CERTIFICATE OF SERVICE**

This is to certify that I have duly served the within **NOTICE OF DENIAL** upon all parties herein by depositing copies of same in the United States mail, postage prepaid, Golden, Colorado, this \_\_\_\_\_ day of \_\_\_\_\_ 2023, addressed as follows:

Richard Gale

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Breanne Nolan, Assistant to the Director  
Colorado Limited Gaming Control Commission

Item VI

Limited Gaming  
Financials  
September 2023



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE THREE (3) MONTHS ENDED**

**SEPTEMBER 30, 2023**





# COLORADO

## Department of Revenue

Specialized Business Group—Gaming

1707 Cole Blvd., Suite 300  
Lakewood, CO 80401

November 16, 2023

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 44-30-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for September 30, 2023 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd  
Division Controller

**COLORADO DIVISION OF GAMING  
FINANCIAL STATEMENTS  
(UNAUDITED)**

**DISTRIBUTION**

Honorable Jared Polis	Governor
Representative Julie McCluskie	Speaker of the House of Representatives
Senator Stephen Fenberg	President of the Senate
Senator Paul Lundeen	Senate Minority Leader
Representative Mike Lynch	House Minority Leader
Senator Rachel Zenzinger	Chair, Joint Budget Committee
Mr. Kevin Armstrong	Chair, Limited Gaming Control Commission
Ms. Patsy Landaveri	Vice Chair, Limited Gaming Control Commission
Mr. Shawn Coleman	Limited Gaming Control Commission
Mr. John Tipton	Limited Gaming Control Commission
Ms. Heidi Humphreys	Executive Director, Department of Revenue
Mr. Michael Phibbs	Senior Director, Specialized Business Group, Department of Revenue
Mr. Christopher Schroder	Director, Division of Gaming
Mr. Scott Koehler	Accounting Director, Department of Revenue
Mr. Dustin Hoover	Deputy Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Ms. Aly Jabrocki	State Archivist
Ms. Kerri Hunter	State Auditor
Ms. Amanda King	Joint Legislative Library
Mr. Adrian Leiter	Deputy Director for Budget, Governor's Office
Colorado State Publications Depository and Distribution Center	State of Colorado Library

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
SEPTEMBER 30, 2023 AND 2022**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2024 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

**For Periods Beginning July 1, 2022 and 2023 through September 30, 2022 and 2023**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,169,631	\$ 6,941,916	\$ (2,227,715)	(24.29)%
\$2 - \$5 Million	\$ 37,995,386	\$ 41,372,874	\$ 3,377,488	8.89%
\$5 - \$10 Million	\$ 51,552,045	\$ 50,357,365	\$ (1,194,680)	(2.32)%
\$10 - \$13+ Million	\$ 193,026,216	\$ 188,183,248	\$ (4,842,968)	(2.51)%
Total	<u>\$ 291,743,278</u>	<u>\$ 286,855,403</u>	<u>\$ (4,887,875)</u>	<u>(1.68)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 142,924	\$ 147,355	\$ 4,431	3.10%
\$2 - \$5 Million	\$ 1,099,908	\$ 1,087,457	\$ (12,451)	(1.13)%
\$5 - \$10 Million	\$ 3,502,834	\$ 3,382,163	\$ (120,671)	(3.44)%
\$10 - \$13+ Million	\$ 28,005,243	\$ 27,076,475	\$ (928,768)	(3.32)%
Total	<u>\$ 32,750,909</u>	<u>\$ 31,693,450</u>	<u>\$ (1,057,459)</u>	<u>(3.23)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	9	6	(3)
\$2 - \$5 Million	11	13	2
\$5 - \$10 Million	8	8	0
\$10 - \$13+ Million	5	5	0
Total	<u>33</u>	<u>32</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)  
THREE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>								
Gaming Taxes	\$ 0	\$ 0	\$ 31,699,831	\$ 31,699,831	\$ 0	\$ 0	\$ 32,750,915	\$ 32,750,915
License and Application Fees	0	0	204,525	204,525	0	0	190,611	190,611
Background Investigations	0	0	22,099	22,099	0	0	26,161	26,161
Fines	0	0	420	420	0	0	1,344	1,344
Interest Income	166,902	10,224	816,358	993,484	94,860	6,596	387,667	489,123
Other Revenue	0	0	8,817	8,817	0	0	155	155
<b>TOTAL REVENUES</b>	<b>166,902</b>	<b>10,224</b>	<b>32,752,050</b>	<b>32,929,176</b>	<b>94,860</b>	<b>6,596</b>	<b>33,356,853</b>	<b>33,458,309</b>
<b>EXPENDITURES:</b>								
Salaries and Benefits	0	2,606	2,181,711	2,184,317	0	0	2,303,364	2,303,364
Annual and Sick Leave Payouts	0	0	6,937	6,937	0	0	20,970	20,970
Professional Services	0	0	39,295	39,295	0	0	36,315	36,315
Travel	0	0	4,439	4,439	0	0	38,151	38,151
Automobiles	0	0	44,285	44,285	0	0	53,052	53,052
Printing	0	0	4,063	4,063	0	0	3,084	3,084
Police Supplies	0	0	10,623	10,623	0	0	19,101	19,101
Computer Services & Name Searches	0	0	24,100	24,100	0	0	20,254	20,254
Materials, Supplies, and Services	0	0	84,488	84,488	0	0	96,198	96,198
Postage	0	0	511	511	0	0	721	721
Telephone	0	0	20,270	20,270	0	0	19,748	19,748
Utilities	0	0	6,509	6,509	0	0	7,198	7,198
Other Operating Expenditures	0	0	22,905	22,905	0	0	32,491	32,491
Leased Space	0	0	40,550	40,550	0	0	35,926	35,926
Capital Outlay	0	0	10,180	10,180	0	0	14,478	14,478
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,606</b>	<b>2,500,866</b>	<b>2,503,472</b>	<b>0</b>	<b>0</b>	<b>2,701,051</b>	<b>2,701,051</b>
<b>STATE AGENCY SERVICES</b>								
Division of Fire Prevention and Control	0	0	69,271	69,271	0	0	61,955	61,955
Colorado State Patrol	0	0	978,770	978,770	0	0	865,700	865,700
State Auditors	0	0	10,950	10,950	0	0	8,700	8,700
Indirect Costs - Department of Revenue	0	0	304,076	304,076	0	0	291,376	291,376
Colorado Department of Law	0	0	62,081	62,081	0	0	57,896	57,896
OIT Purchased Services	0	0	158,204	158,204	0	0	37,467	37,467
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>0</b>	<b>1,583,352</b>	<b>1,583,352</b>	<b>0</b>	<b>0</b>	<b>1,323,094</b>	<b>1,323,094</b>
Non Personal Services Background Exp.	0	0	592	592	0	0	3,685	3,685
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>2,606</b>	<b>4,084,810</b>	<b>4,087,416</b>	<b>0</b>	<b>0</b>	<b>4,027,830</b>	<b>4,027,830</b>
<b>Excess of Revenues Over Expenditures</b>	<b>166,902</b>	<b>7,618</b>	<b>28,667,240</b>	<b>28,841,760</b>	<b>94,860</b>	<b>6,596</b>	<b>29,329,023</b>	<b>29,430,479</b>
FY23 & FY22 Extended Gaming Distr.	(44,135,150)	0	0	(44,135,150)	(46,823,932)	0	0	(46,823,932)
<b>FUND BALANCE AT JULY 1, 2023 &amp; 2022</b>	<b>44,135,150</b>	<b>2,550,658</b>	<b>2,520,682</b>	<b>49,206,490</b>	<b>46,823,932</b>	<b>2,500,000</b>	<b>2,445,701</b>	<b>51,769,633</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2023 &amp; 2022</b>	<b>\$ 166,902</b>	<b>\$ 2,558,276</b>	<b>\$ 31,187,922</b>	<b>\$ 33,913,100</b>	<b>\$ 94,860</b>	<b>\$ 2,506,596</b>	<b>\$ 31,774,724</b>	<b>\$ 34,376,180</b>



**COLORADO**  
**Department of Revenue**

Specialized Business Group—Gaming  
1707 Cole Blvd., Suite 300  
Lakewood, CO 80401

# Memo

To: Colorado Limited Gaming Control Commission  
From: Vickie Floyd, Gaming Controller  
Cc: Chris Schroder  
Date: November 16, 2023  
Re: September 2023 Gaming Fund Financial Statement Presentation

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Following are highlights from the Gaming Fund financial statements ending September 30, 2023.

### *Statement of Revenues, Expenditures, and Changes in Fund Balance*

Gaming tax revenues have decreased by \$1,051,084 or 3% over last year. Total Revenues for the Limited Gaming Fund as of September 30 were \$32,752,050, a 2% decrease compared to September 2022.

Total expenditures for the period ending September 2023 were approximately \$4 million. This represents a 1% decrease over last year. The main reason for the decrease is in the Salaries and Benefits line, which decreased by \$121,653 or 5% over last year. The PERA Direct Distribution expenditure is \$81,724 less this fiscal year compared to last fiscal year.

The excess of total revenues over expenditures was \$28,667,240. This is a 2% decrease over last year and represents the amount we could distribute as of September 30.

Next, as you are aware from my cover letter, we are only required to prepare a Statement of Revenues and Expenditures. For those of you who were here last year, you may recall that since the inception of the statewide financial system known as CORE, the State now takes a long time to close the fiscal year. Beginning balances do not roll into the next fiscal year until the State closes the previous fiscal year. Therefore, we will not be able to prepare a balance sheet until the State closes. Regarding the budget, we should be able to prepare this statement with October's financial statements.

Please feel free to contact me if you have any questions on the Gaming Fund financial statements.

# Item VII

Sports Betting

Financials

September 2023



**STATEMENT OF SPORTS BETTING REVENUES,  
SPORTS BETTING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE THREE (3) MONTHS ENDED**

**SEPTEMBER 30, 2023**



**DIVISION OF GAMING  
STATEMENT OF REVENUES  
SPORTS BETTING TAXES, AND  
EXPENDITURES  
(UNAUDITED)**

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Comparative Statement of Revenues,  
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**COLORADO DIVISION OF GAMING  
SPORTS BETTING COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
THREE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022  
(UNAUDITED)**

	FY 2024			FY 2023		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
<b>REVENUES:</b>						
Sports Betting Taxes	\$ 0	\$ 6,709,823	\$ 6,709,823	\$ 0	\$ 5,904,796	\$ 5,904,796
License and Application Fees	0	69,450	69,450	0	50,776	50,776
Sports Betting Operations Fees	0	1,922,700	1,922,700	0	1,912,500	1,912,500
Background Investigations	0	45,840	45,840	0	21,823	21,823
Fines	0	0	0	0	5,000	5,000
Interest Income	11,294	248,479	259,773	2,831	70,493	73,324
Other Revenue	0	1,003	1,003	0	82	82
<b>TOTAL REVENUES</b>	<b>11,294</b>	<b>8,997,295</b>	<b>9,008,589</b>	<b>2,831</b>	<b>7,965,470</b>	<b>7,968,301</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	667,465	667,465	0	553,636	553,636
Annual and Sick Leave Payouts	0	20,200	20,200	0	0	0
Professional Services	0	29,473	29,473	0	3,957	3,957
Travel	0	1,193	1,193	0	3,563	3,563
Automobiles	0	4,194	4,194	0	8,566	8,566
Printing	0	1,016	1,016	0	585	585
Police Supplies	0	652	652	0	1,589	1,589
Computer Services & Name Searches	0	4,810	4,810	0	9,333	9,333
Materials, Supplies, and Services	0	23,467	23,467	0	15,815	15,815
Postage	0	23	23	0	86	86
Telephone	0	3,315	3,315	0	3,509	3,509
Other Operating Expenditures	0	6,140	6,140	0	7,793	7,793
Leased Space	0	8,009	8,009	0	8,982	8,982
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>769,957</b>	<b>769,957</b>	<b>0</b>	<b>617,414</b>	<b>617,414</b>
<b>STATE AGENCY SERVICES</b>						
State Auditors	0	10,950	10,950	0	8,700	8,700
Indirect Costs - Department of Revenue	0	40,062	40,062	0	31,945	31,945
Colorado Department of Law	0	31,553	31,553	0	20,430	20,430
OIT Purchased Services	0	38,203	38,203	0	10,996	10,996
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>120,768</b>	<b>120,768</b>	<b>0</b>	<b>72,071</b>	<b>72,071</b>
Non Personal Services Background Exp.	0	1,202	1,202	0	696	696
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>891,927</b>	<b>891,927</b>	<b>0</b>	<b>690,181</b>	<b>690,181</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>11,294</b>	<b>8,105,368</b>	<b>8,116,662</b>	<b>2,831</b>	<b>7,275,289</b>	<b>7,278,120</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Sports Betting Distribution	0	(23,900,959)	(23,900,959)	0	(11,489,790)	(11,489,790)
Transferred to Hold-Harmless Fund	0	(1,536,814)	(1,536,814)	0	(746,727)	(746,727)
Transfer from Sports Betting Fund	1,536,814	0	1,536,814	746,727	0	746,727
<b>FUND BALANCE AT JULY 1, 2023 &amp; 2022</b>	<b>1,271,076</b>	<b>25,454,129</b>	<b>26,725,205</b>	<b>493,165</b>	<b>12,253,994</b>	<b>12,747,159</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2023 &amp; 2022</b>	<b>\$ 2,819,184</b>	<b>\$ 8,121,724</b>	<b>\$ 10,940,908</b>	<b>\$ 1,242,723</b>	<b>\$ 7,292,766</b>	<b>\$ 8,535,489</b>



**COLORADO**  
**Department of Revenue**

Specialized Business Group—Gaming  
1707 Cole Blvd., Suite 300  
Lakewood, CO 80401

# Memo

To: Colorado Limited Gaming Control Commission  
From: Ryan Golden, Reporting Accountant  
Cc: Christopher Schroder  
Date: November 16, 2023  
Re: September 2023 Sports Betting Fund Financial Statements

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Following are highlights from the Sports Betting Fund financial statements ending September 30, 2023.

*Statement of Revenues, Expenditures, and Changes in Fund Balance*

Current fiscal year Sports Betting Tax revenue was \$6,709,823 which is an increase of \$805,027, or about 14%, over the prior fiscal year. Current fiscal year interest revenue was \$248,479, which is an increase of \$177,986, or about 252%, over the prior fiscal year.

Total Sports Betting Fund revenues through September 2023 increased by \$1,031,825 or 13% over September 2022.

Total Sports Betting Fund expenditures through September 2023 were \$891,927. This is an increase of about 29% over September 2022. The increase is due primarily to the increase of \$113,829 in salaries and benefits.

Please feel free to contact me if you have any questions on the Sports Betting Fund financial statements.

Item VIII

Aristocrat

Technologies Inc.

Multi-Jursidictional 1

Million Progressive

System



**COLORADO**  
**Department of Revenue**

Specialized Business Group—Gaming  
1707 Cole Blvd., Suite 300  
Lakewood, CO 80401

# Memo

**To:** Colorado Limited Gaming Commission  
**CC:** Christopher Schroder, Director  
**From:** Georgia McBride, Chief Technology Officer  
**Date:** November 16, 2023  
**Re:** Aristocrat Technologies Inc. Multi-Jurisdictional Interstate 1 Million Multi-Site Progressive System Link

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Aristocrat Technologies Inc (ATI) has submitted a request for approval by the Colorado Limited Gaming Control Commission to offer a multi-state multi-link wide-area progressive system (MSWAP). This system is referred to as the “Interstate 1 Million MSP Link” Progressive System. Colorado Regulation 30-1244.30 Multi-State Multi-Link/Wide Area Progressive (MSWAP) Systems (Rule 30-1244.30) allows multi-state multi-link progressive systems to be offered in Colorado upon successful completion of testing and receiving approval by the Colorado Limited Gaming Control Commission as outlined in Rule 30-1244.30. Colorado casinos will be joining a multi-state wide-area progressive system with Nevada and New Jersey casinos. These casinos are linked to ATI’s central site in Nevada. Other jurisdictions may also join this ATI MSP in the future.

## About the Systems

ATI is requesting to add the Interstate 1 Million MSP Link in addition to the other active multi-state multi-site wide-area progressive systems approved in 2022 and 2023 for Colorado. The central site is maintained by ATI who holds a Colorado Manufacturer/Distributor License and employees of ATI who hold a Colorado gaming support license.

**The Interstate 1 Million MSP Link** will be active at Ameristar Inc. and will offer the “NFL Super Bowl Jackpots” Game.

The NFL Super Bowl Jackpots game is a 5-reel, 243-way video reel multi game, that allows for a player to select from one of 32 different NFL teams with 3 progressive levels. The player can choose to customize the game in the colors of their favorite team. All wins begin with the leftmost reel and pay left to right on adjacent reels, except for the “Free Games” scatter symbol which pays in any position.

The top progressive award begins at \$ 1,000,000 with the odds of winning at 1 in 42,666,666. The top progressive award is paid in periodic installments or lump sum in accordance with Rule 30-1244.30.

The game has been approved by Gaming Laboratories, Inc. (GLI) based on Colorado rules and regulations. The Interstate 1 Million MSP link is configured with the top level as a grand prize progressive award with a reset amount of \$1,000,000.

### Adjusted Gross Proceeds

In calculating adjusted gross proceeds for Colorado, participating retail licensees have the sole responsibility to pay all revenue generated and game jackpots awarded except the MSP progressive amount in accordance with Colorado Regulation 30-1603 Adjusted gross proceeds computations.

If the statewide and multi-state multi-link system offers a secondary jackpot that is reimbursed by the system vendor, the following applies. When licensees pay out secondary jackpots, 100% of the amount paid to the patron is not deducted to arrive at taxable AGP on the gaming tax return. The prorated portion of the secondary jackpot is the amount allowed as a deduction on the gaming tax return to arrive at taxable AGP in accordance with ICMP Section 11 Accounting (O).

When the MSP Progressive is awarded the retail licensees deduct its pro-rata contribution in the month in which the MSP Progressive is awarded in accordance with Rule 30-1244.30(1)(m). ATI provides each participating retail licensee with its pro-rata contribution amount listed on its Progressive Jackpot Contribution Report. ATI also provides the same report to the Division with all participating retail licensees and their pro-rate contribution amount. This report is used by the Division to support the retail licensee's deduction on the gaming tax return.

### Testing Requirements

Rule 30-1244.30 allows a licensee to offer multi-state multi-link wide area progressive system upon successfully passing Phase I and Phase II testing and receiving the Commission's approval.

Phase I testing is conducted by Gaming Laboratories International (GLI) and includes the testing of the gaming devices and communication hardware. The ATI gaming devices and communication hardware successfully passed the Phase I testing.

Phase II testing is conducted jointly with ATI, GLI and the Division. This Phase includes a field inspection at the central site, located in Las Vegas, Nevada, and testing of the system including four gaming machines at Ameristar Inc (NFL Super Bowl Jackpots game). The ATI Interstate 1 Million MSP Link successfully passed the Phase II testing.

### Recommendation

Based upon the Division's review of the results for Phase I and Phase II testing the Division recommends the approval of the ATI Interstate 1 Million MSP Link system for use in Colorado. The Division will continue to monitor the ATI multi-jurisdictional progressive system, and the various reports submitted by ATI during the field trial to ensure the system is operating in accordance with the gaming rules and regulations.

Upon approval by the Commission at the November 2023 Commission meeting, ATI will begin the system field trial. Upon successful completion the Division will release ATI from the field trial.

# Item IX

Limited Gaming Rules 8,  
10, 21, 22, 23, 26 & 28



**COLORADO**  
Department of Revenue  
Specialized Business Group—Gaming

# Memo

**To:** Colorado Limited Gaming Commission  
**From:** Mike Payne, Table Games Manager  
**CC:** Chris Schroder, Kirsten Gregg & Kenya Collins  
**Date:** November 7, 2023  
**Re:** Proposed Rule Changes - Summary

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On November 16, 2023, I will be presenting Rule changes to the Commission on behalf of the Division. Galaxy Gaming Inc. owns several table games that have been approved for play in Colorado. The company is changing its name to LNW Gaming, Inc. and as a result we are updating the game rules to reflect that change. In addition, we are seeking approval for rules of play for a new game, 3 Shot Poker.



## **BASIS AND PURPOSE FOR RULE 8**

The purpose of Rule 8 is to establish playing rules for blackjack and procedures for conducting blackjack games in compliance with section 44-30-302 (2). The statutory basis for Rule 8 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.

## **RULE 8            RULES FOR BLACKJACK**

### **30-899.11        The play – Royal Match 21 and Progressive.** *Eff 2/14/2013, Amended 8/14/15*

Royal Match 21, Royal Match 21 Progressive, and Blazing 7's Progressive are copyrighted and trademarked blackjack variation games the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. *Eff 10/16/13, Amended 4/14/14, Amended 1/14/15, Amended 8/14/15, Amended 9/14/20*

Royal Match 21 is an optional bonus bet for blackjack that considers the first two cards a player receives. If the player's first two cards are suited or a suited Royal Match (King-Queen suited), the player wins. This optional bet also includes a Crown Treasure bonus pay out. If the player places a Royal Match bet and both the player and the dealer have a Royal Match, then the player wins a Crown Treasure bonus pay out in addition to the Royal Match pay out. Operators can also offer the optional Royal Match 21 Progressive wager. Unlike most **SGLNW** Gaming, Inc. progressives, Royal Match 21 Progressive offers some progressive pay tables with odds pay for the progressive wager amount PLUS a possible progressive meter pay (see below approved pay tables). Royal Match 21 uses a standard 52-card deck. Follow standard house procedures for the total number of decks to be used. Royal Match 21, Royal Match 21 Progressive, and Blazing 7's Progressive must be played according to the following rules: *Eff 10/16/13, Amended 1/14/15*

### **30-899.13        The play – Bet the Set 21 and Progressive.** *Eff 10/16/13*

Bet the Set 21, Bet the Set 21 Progressive, and Blazing 7's Progressive are copyrighted and patent-protected blackjack variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Bet the Set 21, Bet the Set 21 Progressive, and Blazing 7's Progressive must be played according to the following rules: *Amended 1/15/14, Amended 8/14/15, Amended 9/14/20*

### **30-899.14        The play – Hit and Run.** *Eff 4/14/2014*

Hit and Run and Blazing 7's Progressive are copyrighted and patent-protected blackjack variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Hit and Run Blackjack and Blazing 7's Progressive must be played according to the following rules: *Amended 1/15/14, Amended 8/14/15, Amended 9/14/20*

### **30-899.20        The play – King's Bounty Dealer Envy.** *Effective 11/14/15*

King's Bounty Dealer Envy is a copyrighted and patent-protected blackjack variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. King's Bounty Dealer Envy must be played according to the following rules: *Amended 9/14/20*

### **30-899.21        The play – Blazing 7's Progressive.** *Effective 11/14/15*

Blazing 7's Progressive is a service mark-protected blackjack variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Blazing 7's Progressive shall be dealt and played following the standard rules of blackjack, except as follows: *Amended 9/14/20*

**30-899.26 The play – Stadium Blackjack – European Style.**

Stadium Blackjack is a trademarked blackjack variation game the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned.

**BASIS AND PURPOSE FOR RULE 10**

The purpose of Rule 10 is to establish playing rules for authorized types of poker and management procedures for conducting poker games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 10 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S. *Amended 8/14/16*

**RULE 10 RULES FOR POKER**

**30-1099.11 The play – Caribbean Stud Poker.**

Caribbean Stud Poker is the copyrighted, trademarked, and patented poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Caribbean Stud Poker must be played according to the following rules: *Amended 10/16/13, Amended 1/14/2015*

**30-1099.12 The play – Caribbean Draw Poker.**

Caribbean Draw Poker is the copyrighted, trademarked, and patented poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Caribbean Draw Poker must be played according to the following rules: *Amended 12/15/17*

**30-1099.13 The play – Let it Ride and Let it Ride Bonus with the option of a 3 Card Bonus and Progressive Bet.**

Let it Ride and Let it Ride Bonus with the option of a 3 Card Bonus are copyrighted, trademarked, and patented poker variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Let it Ride and Let it Ride Bonus with the option of 3 Card Bonus, Cover All Bonus, and Progressive bets must be played according to the following rules: *Amended 03/16/2012, Amended 10/16/13, Amended 1/14/2015, Amended 8/14/18*

**30-1099.18 The play – Three Card Poker.**

Three Card Poker is a copyrighted, trademarked, and patented poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Three Card Poker must be played according to the following rules: *Amended 10/16/13, Amended 1/14/2015*

- (20) The retail licensee may offer the game using any one of the following seventeen pairs of pay schedules along with either Progressive pay schedule. Pay schedules 5 through 17, when used with their respective table layouts, are to be used only as per written agreement between each licensee and **SGLNW** Gaming, Inc. of Las Vegas, Nevada. The pay schedules in use, or pay outs derived from the pay schedules, must be displayed on the table layout or on signage at the table: *Amended 03/16/2012, Amended 10/16/13, Amended 1/14/2015*
- (21) The retail licensee may offer any of the below “Nexus” pay tables if it wishes to connect other **SGLNW** Gaming, Inc. progressive games that also have these pay schedules approved. *Effective 8/14/19*

**30-1099.26 The play – Texas Hold’Em Bonus Poker.**

Texas Hold’Em Bonus Poker is a trademarked poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Texas Hold’Em Bonus Poker must be played according to the following rules: *Amended 03/16/2012, Amended 10/16/13, Amended 1/14/2015*

**30-1099.31 The play – Crazy 4 Poker. Eff 03/17/2011**

Crazy 4 Poker is a copyrighted and patented poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Crazy 4 Poker must be played according to the following rules: *Amended 10/16/13, Amended 1/14/2015*

- (19) The retail licensee may offer either of the below “Nexus” pay tables if it wishes to connect other **SGLNW** Gaming, Inc. progressive games that also have these pay schedules approved. *Eff 03/16/2012, Amended 11/30/2012, Amended 10/16/13, Amended 1/14/2015*

**30-1099.32 The play – High Five Poker and High Five Poker Progressive. Eff 03/17/11, Amended 4/14/14**

High Five Poker and High Five Poker Progressive are copyrighted, patent pending poker variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. High Five Poker and High Five Poker Progressive must be played according to the following rules: *Amended 4/14/14, Amended 1/14/2015*

**30-1099.33 The play – Mississippi Stud. Eff 03/17/2011**

Mississippi Stud is a copyrighted and trademarked poker variation game the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. *Eff 10/16/13, Amended 1/14/2015*

- (15) The retail licensee may offer either of the below “Nexus” pay tables if it wishes to connect other **SGLNW** Gaming, Inc. of Las Vegas progressive games that also have these pay schedules approved. *Eff 03/16/2012, Amended 10/16/13, Amended 1/14/2015*

**30-1099.34 The play – Ultimate Texas Hold ‘Em. Eff 03/17/2011**

Ultimate Texas Hold ‘Em is a copyrighted and patented poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Ultimate Texas Hold ‘Em must be played according to the following rules: *Amended 10/16/13, Amended 1/14/2015*

- (19) The retail licensee may offer either of the below “Nexus” pay tables if it wishes to connect other **SGLNW** Gaming, Inc. progressive games that also have these pay schedules approved. *Effective 03/16/2012, Amended 10/16/13, Amended 1/14/15*

**30-1099.37 The play – Fortune Pai Gow Poker. Eff 03/16/2012**

Fortune Pai Gow Poker is a patented and trademarked poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Fortune Pai Gow Poker must be played according to the following rules: *Eff 03/16/2012, Amended 10/16/13, Amended 1/14/2015*

**30-1099.39 The play – Straight Edge Poker. Effective 4/14/14**

Straight Edge Poker is a copyrighted and patent-protected poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Straight Edge Poker must be played according to the following rules: *Amended 1/14/2015*

**30-1099.40 The play – Big Raise Stud Poker. Eff 4/14/14**

Big Raise Stud Poker is a copyrighted and patent-protected poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Big Raise Stud Poker must be played according to the following rules: *Amended 1/14/2015*

(23) The retail licensee may offer either of the below “Nexus” Multi-Game Link Pay tables if it wishes to connect other **SGLNW** Gaming, Inc. progressive games that also have these pay schedules approved. *Amended 1/14/15*

**30-1099.41 The play – Double Draw Poker. Effective 10/15/14**

Double Draw Poker is a copyrighted and patent-protected poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Double Draw Poker must be played according to the following rules: *Amended 1/14/2015*

**30-1099.42 The play – Six Card Poker. Effective 10/15/14**

Six Card Poker is a copyrighted and patent-protected poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Six Card Poker must be played according to the following rules: *Amended 1/14/2015*

**30-1099.45 The play – DJ Wild Stud Poker. Effective 11/14/15**

DJ Wild Stud Poker and DJ Wild Stud Poker Progressive are copyrighted and patent-protected poker variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. DJ Wild Stud Poker must be played according to the following rules:

**30-1099.47 The play – Flushes Gone Wild. Effective 2/14/2017**

Flushes Gone Wild and Flushes Gone Wild Progressive are copyright and patent-protected poker variation games, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Flushes Gone Wild must be played according to the following rules:

**30-1099.53 The play - Stadium Three Card Poker.**

Stadium Three Card Poker is a trademarked poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Stadium Three Card Poker must be played according to the following rules:

**30-1099.54 The play - Stadium Casino War.**

Stadium Casino War is a trademarked poker variation game, the rights to which are owned by **SGLNW** Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Stadium Casino War must be played according to the following rules:

**30-1099.58 THE PLAY – 3 SHOT POKER.**

**3 SHOT POKER IS A PATENT-PENDING POKER VARIATION GAME, THE RIGHTS TO WHICH ARE OWNED BY CASINO**

GAMING DEVELOPMENT OF WESTMINSTER, CO AND WHICH MAY BE TRANSFERRED OR ASSIGNED.

- (1) 3 SHOT POKER MAY BE PLAYED ONLY ON TABLES UTILIZING A 3 SHOT POKER STYLE TABLE LAYOUT. THE GAME SHALL BE PLAYED USING ONE STANDARD 52 CARD DECK. UP TO SEVEN PLAYERS CAN PLAY AT A TIME. EACH PLAYER MAY PLAY ONLY ONE HAND FOLLOWING EACH SHUFFLE OF THE DECK.
- (2) BEFORE RECEIVING ANY CARDS, EACH PLAYER SHALL PLACE A 1ST (SHOT) WAGER IN THE DESIGNATED AREA ON THE LAYOUT. ALL WAGERS MUST BE WITHIN THE POSTED MINIMUM AND MAXIMUM WAGER LIMITS DETERMINED BY THE HOUSE AND IN ACCORDANCE WITH APPLICABLE LAW. THE OPTIONAL FIVE (5) SHOT POKER WAGER MUST BE PLACED BEFORE ANY CARDS ARE DEALT.
- (3) IMMEDIATELY PRIOR TO THE START OF PLAY AND AFTER EACH ROUND OF PLAY HAS BEEN COMPLETED, THE DEALER SHALL SHUFFLE AND CUT THE CARDS. FOLLOWING THE SHUFFLE AND CUT, THE DEALER WILL DEAL EACH PLAYER ONE CARD AT A TIME FACE DOWN IN A CLOCKWISE MANNER STARTING WITH THE PLAYER TO THE DEALER'S LEFT AND ENDING WITH THE DEALER. EACH PLAYER WILL RECEIVE A TOTAL OF TWO (2) CARDS AND THE DEALER WILL PLACE THREE COMMUNITY CARDS ON THE LAYOUT TO MAKE UP THE 1ST (SHOT), 2ND (SHOT) & 3RD (SHOT) CARDS. THESE 3 CARDS REPRESENT THE COMMUNITY CARDS. WHEN USING AN AUTOMATIC SHUFFLER THREE (3) CARDS WILL BE PLACED AS COMMUNITY CARDS FACING DOWN, THEN EACH PLAYER WILL RECEIVE TWO (2) CARDS AT A TIME FACING DOWN IN A CLOCKWISE MANNER STARTING WITH THE PLAYER TO THE DEALER'S LEFT.
- (4) AN INCORRECT NUMBER OF CARDS DEALT TO A PLAYER CONSTITUTES A MISDEAL TO THAT PLAYER ONLY. THE PLAYER RECEIVING THE MISDEALT CARDS RETAINS THE PLAYER'S 1ST SHOT WAGER AND THE OPTIONAL 5 SHOT WAGER. AN INCORRECT NUMBER OF CARDS DEALT TO THE COMMUNITY CARDS CONSTITUTES A MISDEAL FOR THE HAND, AND ALL PLAYERS RETAIN THEIR 1ST SHOT & 5 SHOT WAGERS. ANY NUMBER OF EXPOSED CARDS DOES NOT CONSTITUTE A MISDEAL. THE DEALER WILL TURN THE CARD(S) OVER AND CONTINUE TO DEAL. IF A PLAYER'S CARD FALLS FROM THE TABLE, THAT PLAYER'S HAND IS DEAD AND THE PLAYER'S WAGERS ARE VOID.
- (5) PLAYERS WILL THEN EXAMINE THEIR CARDS AND DECIDE IF THEY WILL PLAY OR FOLD. EACH PLAYER WHO WANTS TO REMAIN IN THE HAND MUST MAKE THE 2ND SHOT & 3RD SHOT WAGERS. THIS WAGER MUST BE EQUAL TO THE 1ST SHOT WAGER. IF THE PLAYER FOLDS, THE DEALER WILL COLLECT THE CARDS AND THE 1ST SHOT WAGER. NOTE: IF THE PLAYER PLACE A 5 SHOT WAGER THEN THE DISCARDED CARDS MUST BE TUCKED UNDER THIS WAGER. THE 5 SHOT WAGER IS STILL IN PLAY EVEN IF THE PLAYER FOLDS OR FORFEITS THE 1ST SHOT WAGER.
  - (A) AT THE DISCRETION OF THE RETAIL LICENSEE, PLAYERS MAY BE PERMITTED TO PLACE TIP WAGERS FOR THE DEALER ON ANY WAGER PLACED. IF SUCH TIP WAGERS ARE ACCEPTED, WINNING WAGERS MUST BE PAID AT THE SAME ODDS AS THE PLAYER'S WINNING WAGER. THE RETAIL LICENSEE MAY REQUIRE TIP WAGERS TO BE IN AN EVEN DOLLAR AMOUNT, AND MAY LIMIT THE MAXIMUM AMOUNT OF SUCH TIP WAGERS. NOTICE OF ANY SUCH RESTRICTIONS SHALL BE PROVIDED ON TABLE SIGNAGE.
- (6) THE DEALER WILL THEN TURN OVER THE 1ST SHOT, 2ND SHOT & 3 SHOT COMMUNITY CARDS.
- (7) THE DEALER WILL THEN TURN OVER EACH PLAYER'S TWO CARDS AND CREATE THE BEST THREE CARD POKER HAND FROM THE PLAYER'S TWO CARDS AND THE 1ST SHOT COMMUNITY CARD. THE DEALER WILL THEN MAKE THE BEST THREE CARD POKER HAND FROM THE PLAYER'S TWO CARDS AND THE 2ND SHOT COMMUNITY CARD & THEN MAKE THE BEST THREE CARD POKER HAND FROM THE PLAYER'S TWO CARDS AND THE 3RD SHOT COMMUNITY CARD. THE PLAYER WINS IF HIS/HER HAND CONTAINS A PAIR OR BETTER IN ANY OF THE THREE (3) SEQUENCES. PAY OUTS ARE SHOWN IN PAY TABLE #1.
- (8) THE 5 SHOT POKER HAND IS DETERMINED IF THE PLAYER'S HAND CONTAINS A PAIR OF 10S OR BETTER USING THE PLAYER'S 2 HOLD CARDS AND THE 3 COMMUNITY CARDS FOR A TOTAL OF A 5 CARD HAND. THE 5 SHOT WAGER IS PAID ACCORDING TO THE FIVE CARD POKER HAND PAY TABLE WHICH SHALL BE POSTED AT THE TABLE OR APPEAR ON THE TABLE LAYOUT. ONLY THE PLAYER'S HIGHEST QUALIFYING HAND WILL BE PAID. PAY OUTS SHOWN IN PAY TABLE #2. NOTE: IT'S AT THE DISCRETION OF

**THE OPERATOR TO USE PAY TABLE #2 OR #3 FOR THE 5 SHOT WAGER.**

<b>TABLE 1</b>	
<b>3 SHOT POKER HAND</b>	<b>PAY OUT</b>
PAIR	1 TO 1
FLUSH	2 TO 1
STRAIGHT	4 TO 1
THREE OF A KIND	20 TO 1
STRAIGHT FLUSH	30 TO 1
ROYAL FLUSH A K Q	50 TO 1

<b>TABLE 2</b>	
<b>5 SHOT POKER HAND</b>	<b>PAY OUT</b>
PAIR OF 10S OR BETTER	1 TO 1
TWO PAIRS	2 TO 1
THREE OF A KIND	10 TO 1
STRAIGHT	20 TO 1
FLUSH	30 TO 1
FULL HOUSE	40 TO 1
FOUR OF A KIND	50 TO 1
STRAIGHT FLUSH	200 TO 1
ROYAL FLUSH	500 TO 1

<b>TABLE 3</b>	
<b>5 SHOT POKER HAND</b>	<b>PAY OUT</b>
PAIR OF 10S OR BETTER	1 TO 1
TWO PAIRS	2 TO 1
THREE OF A KIND	10 TO 1
STRAIGHT	20 TO 1
FLUSH	30 TO 1
FULL HOUSE	40 TO 1
FOUR OF A KIND	50 TO 1
STRAIGHT FLUSH	500 TO 1
ROYAL FLUSH	1000 TO 1

**BASIS AND PURPOSE FOR RULE 21**

The purpose of Rule 21 is to establish playing rules for authorized types of games which combine the play of blackjack with the play of poker, and management procedures for conducting blackjack-poker combination games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 21 is found in sections 44-30-201, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.  
*Amended 8/14/16*

## **RULE 21        RULES FOR BLACKJACK-POKER COMBINATION GAMES**

### **30-2105        The play -- Blackjack Switch. *Effective 03/17/2011***

Blackjack Switch is the blackjack and poker variation game, the rights to which on July 1, 2010 were ARE owned by Shuffle Master LNW Gaming, INC. of Las Vegas, Nevada, and which may be transferred or assigned. Blackjack Switch shall be dealt and played following all standard rules of blackjack, except as follows:

### **30-2109        The play – Straight Jack. *Effective 02/14/2013***

Straight Jack is a trademarked, copyrighted blackjack/poker variation game, the rights to which to distribute are owned by SGLNW Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Straight Jack must be played according to the following rules: *Amended 1/14/2015*

### **30-2110        The play – Straight Jack Progressive. *Effective 02/14/2013***

Straight Jack Progressive is a trademarked and copyrighted blackjack/poker variation game the rights to which to distribute are owned by SGLNW Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Straight Jack Progressive must be played according to the following rules: *Amended 1/14/2015*

- (4) Unlike most SGLNW Gaming, Inc. progressive wagers, Straight Jack Progressive offers Odds Pays for the progressive wager amount, PLUS a possible progressive meter pay as reflected in the play tables shown below. *Amended 1/14/2015*

### **30-2115        The play – TriLux Blackjack. *Effective 1/14/22***

TriLux Blackjack is a copyrighted and patent-protected blackjack and poker variation game, the rights to which are owned by SGLNW Gaming Inc. of Las Vegas, Nevada, and which may be transferred or assigned.

## **BASIS AND PURPOSE FOR RULE 22**

The purpose of Rule 22 is to establish playing rules for authorized types of roulette and management procedures for conducting roulette games in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 22 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., and 44-30-818, C.R.S.

## **RULE 22        RULES FOR ROULETTE**

### **30-2299.01     The play – Roulette with Back2Back. *Effective 1/14/2015***

Back2Back is a trademarked and patent-pending roulette variation game, the rights to which are owned by SGLNW Gaming, Inc. of Las Vegas, Nevada and which may be transferred or assigned. Back2Back shall be played according to the following rules:

### **30-2299.03     The Play – Roulette with Spinner Winner. *Effective 8/14/18***

Spinner Winner is a copyrighted and patent-protected roulette variation game, the rights to which are owned by SGLNW Gaming, Inc. of Las Vegas, Nevada, and which may be transferred or assigned. Spinner Winner must be played according to the following rules:



## **BASIS AND PURPOSE FOR RULE 23**

The purpose of Rule 23 is to establish playing rules for craps and procedures for conducting craps games in compliance with section 44-30-302 (2). The statutory basis for Rule 23 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., and 44-30-818, C.R.S.

### **RULE 23        RULES FOR CRAPS**

#### **30-2399.01      The play – Craps with Fire Bet. *Effective 11/30/2012***

Fire Bet is a patented and trademarked Craps Variation Game, the rights to which ~~on January 1, 2012~~ were ARE owned by ~~Shuffle Master~~LNW Gaming, INC. of Las Vegas, Nevada and which may be transferred or assigned. Craps with Fire Bet must be played according to the following rules:

#### **30-2399.02      The play – Craps with Sharp Shooter. *Effective 11/30/2012***

Sharp Shooter is a patented and trademarked Craps Variation Game, the rights to which ~~on March 13, 2008~~ were ARE owned by ~~Shuffle Master~~LNW Gaming, INC. of Las Vegas, Nevada and which may be transferred or assigned. Craps with Sharp Shooter must be played according to the following rules:

#### **30-2399.06      The play - Dice-Ology.**

Dice-Ology is a patent-protected craps variation game, the rights to which are owned by ~~SGLNW~~ Gaming, Inc. of Las Vegas, NV, and which may be transferred or assigned. Craps with Dice-Ology must be played according to the following rules:

## **BASIS AND PURPOSE FOR RULE 26**

The purpose of Rule 26 is to establish playing rules for conducting Pai Gow Tiles games, in compliance with section 44-30-302 (2), C.R.S. The statutory basis for Rule 26 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., and 44-30-818, C.R.S.

### **RULE 26        RULES FOR PAI GOW TILES.**

#### **30-2699.01      The play- Pair Fortunes.**

- (1) Pair Fortunes is a trademarked Pai Gow Tiles variation game, the rights to which are owned by ~~SGLNW~~ Gaming Inc. of Las Vegas, Nevada and which may be transferred or assigned. Pair Fortunes must be played according to the following rules. Pair Fortunes is played the same way as traditional Pai Gow Tiles without modifying any of the existing rules of the standard game. Pair Fortunes Pai Gow offers five separate optional bonus wager pay outs.

## **BASIS AND PURPOSE FOR RULE 28**

The purpose of Rule 28 is to establish playing rules for authorized types of baccarat, mini baccarat, midi baccarat and management procedures for conducting baccarat, mini baccarat and midi baccarat games in compliance with section 44-30-302(2), C.R.S. The statutory basis for Rule 28 is found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., 44-30-816, C.R.S., and 44-30-818, C.R.S.

### **RULE 28        RULES FOR BACCARAT**



**30-2899.01 The play - 5 Treasures.**

- (1) 5 Treasures is a trademarked baccarat variation game, the rights to which are owned by **SGLNW** Gaming Inc. of Las Vegas, Nevada and which may be transferred or assigned. 5 Treasures must be played according to the following rules. 5 Treasures baccarat is played the same way as traditional baccarat without modifying any of the existing drawing rules of the standard game. 5 Treasures baccarat offers four separate optional bonus wagers and one that will cover all four of the bonus wagers.

**30-2899.02 The Play - 99 Fortunes Progressive.**

99 Fortunes Progressive is a trademarked baccarat variation game, the rights to which are owned by **SGLNW** Gaming Inc. of Las Vegas, Nevada and which may be transferred or assigned. 99 Fortunes must be played according to the following rules.

**30-2899.03 The Play- Dragon Bonus.**

- (1) Dragon Bonus is a trademarked baccarat variation game, the rights to which are owned by **SGLNW** Gaming Inc. of Las Vegas, Nevada and which may be transferred or assigned. Dragon Bonus must be played according to the following rules. Dragon Bonus is an optional wager for baccarat that pays when your hand is a natural winner or wins by a large margin. The highest pay out is for a non-natural that wins by nine points.

**30-2899.04 Ez Baccarat and Ez Baccarat Progressive.**

- (1) EZ Baccarat, is a trademarked baccarat variation game, the rights to which are owned by **SGGALAXY** Gaming Inc. of Las Vegas, Nevada and which may be transferred or assigned EZ Baccarat must be played to the following rules. Dragon 7 and Panda 8 are optional bonus wagers within EZ Baccarat that pay when a player's hand is a natural winner or wins by a large margin. The highest pay out is for a non-natural that wins by nine points.

Item X

Sports Betting Rule 5



# Memo

**To:** Colorado Limited Gaming Commission  
**From:** Michael Phibbs, Senior Director of Specialized Business Group  
**CC:** Chris Schroder, Kirsten Gregg & Kenya Collins  
**Date:** November 7, 2023  
**Re:** Proposed Rule Changes - Summary

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On March 17, 2022, the Gaming Commission approved changes to Sports Betting Regulation 5 Authorized Sports Betting Activities. Those changes went into effect on May 15, 2022. These changes included new Regulations for fixed odds or price on horse and greyhound wagering that were set to expire as of eighteen months from the date of approval. The Division is now proposing changes to these Regulations that will remove all mentions of greyhound racing as that activity is no longer permitted in Colorado, as well as updating Regulation 5.4 to expire twenty-four months from the time these changes are approved.

## SPORTS BETTING REGULATIONS

### 1 CCR 207-2

#### BASIS AND PURPOSE FOR RULE 5

The purpose of Rule 5 is to establish the types of sports betting activities to be conducted by sports betting licensees, including to establish and provide the specific information required to request the authorization of new sports events; to establish the prohibited sports events; to establish the sports events previously authorized; and to establish procedures and fee requirements for sports betting licensees to offer betting on sports events. The statutory basis for Rule 5 is found in sections 44-30-201, C.R.S., 44-30-202, C.R.S., 44-30-203, C.R.S., 44-30-302, C.R.S., and part 15 of article 30 of title 44, C.R.S.

#### RULE 5 AUTHORIZED SPORTS BETTING ACTIVITIES

##### 5.4 Fixed Odds or Price on Horse and Greyhound Wagering.

- (1) For the purposes of this Rule 5.4 only:
  - (a) “The governing body” means the racing commission, governmental or other organization that is **in** entrusted with the regulatory duty to ensure integrity of the outcome, from the racetrack where the race is contested.
- (2) Sports betting licensees may request, under specific conditions, that the Commission authorize Horse and Greyhound Racing as sports events and bets. Any approval of Horse and Greyhound Racing as sports events and bets will be specific to the sports betting licensee requesting the event or bet.
- (3) On the application for Horse and Greyhound Racing as sports events and bets, sports betting licensees must affirm the licensees have received consent from the following parties:
  - (b) To offer horse racing events that occur outside the state of Colorado, but inside the United States, as a sports event, sports betting licensees must affirm the licensees have received consent from the following parties:
    - (v) The association that represents the horse persons **or greyhound persons** competing at the racetrack where the race is conducted. This consent may be a part of the consent provided by the consent received in 5.4(3)(b)(iv).
- (6) The application shall be in a form as specified by the Division, including:
  - (a) The name of the horse **or greyhound** meet, sport event(s) or race;
- (7) The Director or Director’s designee will consider the following factors prior to determining whether to authorize Horse and Greyhound Racing as sports events:
- (11) The Director **OR DIRECTOR’S DESIGNEE** may request the consent of the Colorado Racing Commission in advance for the conduct of sports betting on Horse and Greyhound Racing as

sports events and bets, for all sports betting operations, to fulfill the requirements of the consent needed in 5.4(3).

- (13) This Rule 5.4 will expire ~~eighteen~~ TWENTY-FOUR (1824) months from the approval date of this Rule 5.4, unless otherwise repealed or extended by the Limited Gaming Control Commission prior to the expiration date. Any hearing, investigation, accusation, or other matter initiated by or pending before the Commission or the division of gaming prior to the expiration date will continue until completion of such matter including any associated administrative proceedings. Any and all authorizations for sports events that are authorized pursuant to this Rule 5.4 are voided as of the expiration date, ~~eighteen~~ TWENTY-FOUR (1824) months from the approval date of this Rule 5.4, unless otherwise repealed or extended by the Commission prior to the expiration date.



Dear Chairman Armstrong,

I am writing on behalf of Bally's Corporation, which owns and operates Arapahoe Park in Arapahoe County as well as three casino properties in Blackhawk, Colorado. We appreciate and applaud the Limited Gaming Control Commission's previous implementation of regulations allowing for an 18-month trial of fixed odds for horse racing. Since the pilot program is due to expire, we fully support the Commission's plan to reestablish the rules for a new 24 months.

Following the Supreme Court's decision to repeal the Professional and Amateur Sports Protection Act of 1992 (PASPA), market dynamics for wagering have changed dramatically. We believe the ability to offer a fixed-odds horse racing product in Colorado will allow Bally's and the horse racing industry to capture a new and broader audience, could increase purse sizes, and add to Colorado's tax revenue stream.

The 24-month trial period will allow regulators, operators, the horse racing industry, and other stakeholders to review data on fixed-odds wagering and establish the viability as a product offering moving forward. A fixed-odds horse racing product would also be taxed as a sports wager, at a rate of ten percent, which is significantly higher than a horse racing wager.

Bally's appreciates the Colorado Limited Gaming Control Commission's ongoing efforts to modernize rules that allow the industry to adapt to constantly changing market conditions, all while ensuring fair treatment of industry stakeholders and rigorous consumer protections for Coloradoans. If the pilot program is extended, Bally's intends to participate by partnering with proven operators in the fixed odds horse racing space.

We value the opportunity to engage on this issue and look forward to our ongoing dialogue. Please feel free to reach out to our lobbyist, Jake Zambrano, or to me directly with any questions you may have.

Respectfully submitted,

Elizabeth Suever  
Vice President, Government Relations  
Bally's Corporation