



# News Release

*For Immediate Release*

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## **A New Year, A New Record-Setting Month for Sports Betting**

**LAKEWOOD, Thursday, February 25, 2021**— After a stunning success to the start of sports betting in Colorado with just shy of \$1.2 billion bets made in 2020, the new year is proving to be just as promising with a record \$326,903,462 total wagers made in January 2021. With this new figure of January's bets added into the total wagers made, Colorado has now hit over the \$1.5 billion mark of total bets made in the nine months of legalized sports betting.

Taxes collected by the state in January 2021 from sports betting wagers totaled \$1,195,774, representing a 125% increase over December 2020. Mobile betting continues to account for a majority of the total betting handle, with 98% of wagers made online and 2% of wagers placed in a retail location.

Professional basketball took the top spot for January, with \$88 million in wagers placed with retail and online operators. American Pro Football followed in the second slot with \$74 million and in third was NCAA Basketball with \$39 million. Table Tennis continues to have a strong following in Colorado, placing in fourth with \$11 million in total bets, and Ice Hockey rounds out the top five sports in fifth with \$9 million.

View the January 2021 Sports Betting Monthly Proceeds report on the Division of Gaming's website at [sbg.colorado.gov/sports-betting-monthly-proceeds-reports](http://sbg.colorado.gov/sports-betting-monthly-proceeds-reports).

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*On November 6, 2019, Colorado voters passed Proposition DD, establishing Colorado as one of many states across the country to allow people to place legal bets on sporting events since the Supreme Court ruling struck down a law that banned sports betting in most U.S. states. With the passage of Proposition DD and the Colorado General Assembly's legislative bill in May 2019, the Colorado Limited Gaming Control Commission and the Colorado Division of Gaming became the statutory authority over the legalized sports betting regulation in Colorado. Legalized, regulated sports betting began in Colorado on May 1, 2020.*

*The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry.*

*The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.*

## Colorado Sports Betting Proceeds

January 2021

<i>Statewide Summary</i>	Retail	Online	Total
<b>Total GGR*</b>	\$481,275.66	\$22,663,259.39	\$23,144,535.05
<b>Total NSBP**</b>	\$462,954.23	\$11,267,104.95	\$11,730,059.18
<b>Total Taxes</b>	\$47,271.69	\$1,148,502.46	\$1,195,774.15
<b>Total Win Percentage</b>	6.38%	7.10%	7.08%

Top 10 Sports by Total Wagers	WAGERS			PAYMENTS TO PLAYERS		
	Retail	Online	Total	Retail	Online	Total
Basketball	\$1,390,097.56	\$86,975,008.99	\$88,365,106.55	\$1,587,074.63	\$82,585,734.52	\$84,172,809.15
Football - Pro American	\$3,778,129.74	\$71,218,552.38	\$74,996,682.12	\$3,282,017.35	\$64,672,348.07	\$67,954,365.42
NCAA Basketball	\$783,384.86	\$39,083,723.08	\$39,867,107.94	\$621,762.08	\$38,015,681.66	\$38,637,443.74
Table Tennis	\$14,982.49	\$11,805,187.35	\$11,820,169.84	\$15,907.56	\$10,976,574.85	\$10,992,482.41
Hockey - Ice	\$89,713.68	\$9,500,014.97	\$9,589,728.65	\$43,544.20	\$8,695,371.49	\$8,738,915.69
Soccer	\$54,632.01	\$6,081,353.14	\$6,135,985.15	\$45,675.04	\$5,628,142.32	\$5,673,817.36
NCAA Football	\$501,823.04	\$2,872,422.45	\$3,374,245.49	\$614,669.05	\$3,051,923.50	\$3,666,592.55
MMA	\$137,645.59	\$2,890,134.31	\$3,027,779.90	\$86,402.23	\$2,288,868.40	\$2,375,270.63
Tennis	\$8,280.10	\$2,935,853.03	\$2,944,133.13	\$3,457.32	\$2,689,759.94	\$2,693,217.26
Golf	\$2,238.00	\$1,730,868.61	\$1,733,106.61	\$1,952.78	\$1,716,732.22	\$1,718,685.00
Parlays/Combinations	\$761,511.61	\$52,564,925.79	\$53,326,437.40	\$714,580.96	\$44,291,300.17	\$45,005,881.13
Other	\$26,920.09	\$31,696,059.19	\$31,722,979.28	\$51,039.91	\$32,078,406.76	\$32,129,446.67
<b>Total</b>	<b>\$7,549,358.77</b>	<b>\$319,354,103.29</b>	<b>\$326,903,462.06</b>	<b>\$7,068,083.11</b>	<b>\$296,690,843.90</b>	<b>\$303,758,927.01</b>

\*GGR = Gross Gaming Revenue (Gross Wagers - Payments to Players)

\*\*NSBP = Net Sports Betting Proceeds

Percentage of Wagers by Sport



