



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE TEN (10) MONTHS ENDED**

**APRIL 30, 2025**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

**TABLE OF CONTENTS**

Comparative Tax Revenues ..... 1

Comparative Balance Sheet ..... 2

Comparative Statement of Revenues,  
Expenditures, and Changes in Fund Balance..... 3

Budget Status ..... 4

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2025 AND 2024**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2025 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2025 are the same as they were for year ending June 30, 2024.

**For Periods Beginning July 1, 2023 and 2024 through April 30, 2024 and 2025**

| <b><u>AGP Comparison</u></b> |                       |                       |                     |                   |
|------------------------------|-----------------------|-----------------------|---------------------|-------------------|
| Range                        | Prior Year<br>AGP     | Current Year<br>AGP   | Difference          | Percent<br>Change |
| \$0 - \$2 Million            | \$ 1,814,579          | \$ 4,278,237          | \$ 2,463,658        | 135.77%           |
| \$2 - \$5 Million            | \$ 8,490,718          | \$ 5,463,162          | \$ (3,027,556)      | (35.66)%          |
| \$5 - \$8 Million            | \$ 58,422,363         | \$ 45,339,480         | \$ (13,082,883)     | (22.39)%          |
| \$8 - \$10 Million           | \$ 18,936,158         | \$ 16,577,493         | \$ (2,358,665)      | (12.46)%          |
| \$10 - \$13 Million          | \$ 22,436,607         | \$ 44,555,133         | \$ 22,118,526       | 98.58%            |
| \$13+ Million                | \$ 799,118,835        | \$ 801,514,211        | \$ 2,395,376        | 0.30%             |
| Total                        | <u>\$ 909,219,260</u> | <u>\$ 917,727,716</u> | <u>\$ 8,508,456</u> | <u>0.94%</u>      |

| <b><u>Tax Comparison</u></b> |                       |                       |                     |                   |
|------------------------------|-----------------------|-----------------------|---------------------|-------------------|
| Range                        | Prior Year<br>Tax     | Current Year<br>Tax   | Difference          | Percent<br>Change |
| \$0 - \$2 Million            | \$ 159,537            | \$ 165,696            | \$ 6,159            | 3.86%             |
| \$2 - \$5 Million            | \$ 1,829,814          | \$ 1,769,263          | \$ (60,551)         | (3.31)%           |
| \$5 - \$8 Million            | \$ 6,608,013          | \$ 6,870,553          | \$ 262,540          | 3.97%             |
| \$8 - \$10 Million           | \$ 4,282,977          | \$ 4,463,524          | \$ 180,547          | 4.22%             |
| \$10 - \$13 Million          | \$ 8,069,857          | \$ 8,408,822          | \$ 338,965          | 4.20%             |
| \$13+ Million                | \$ 118,223,767        | \$ 118,702,842        | \$ 479,075          | 0.41%             |
| Total                        | <u>\$ 139,173,965</u> | <u>\$ 140,380,700</u> | <u>\$ 1,206,735</u> | <u>0.87%</u>      |

| <b><u>Open Casinos Comparison</u></b> |                                                         |                                                        |            |
|---------------------------------------|---------------------------------------------------------|--------------------------------------------------------|------------|
| Range                                 | Prior Year No.<br>of Tax Returns<br>Filed<br>by Casinos | This Year No.<br>of Tax Returns<br>Filed<br>by Casinos | Difference |
| \$0 - \$2 Million                     | 2                                                       | 2                                                      | 0          |
| \$2 - \$5 Million                     | 2                                                       | 2                                                      | 0          |
| \$5 - \$8 Million                     | 9                                                       | 7                                                      | (2)        |
| \$8 - \$10 Million                    | 2                                                       | 2                                                      | 0          |
| \$10 - \$13 Million                   | 2                                                       | 4                                                      | 2          |
| \$13+ Million                         | 16                                                      | 16                                                     | 0          |
| Total                                 | <u>33</u>                                               | <u>33</u>                                              | <u>0</u>   |

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**APRIL 30, 2025 AND 2024**  
**(UNAUDITED)**

|                                           | FY 2025                 |                                     |                        |                       | FY 2024                 |                                     |                        |                       |
|-------------------------------------------|-------------------------|-------------------------------------|------------------------|-----------------------|-------------------------|-------------------------------------|------------------------|-----------------------|
|                                           | EXTENDED<br>GAMING FUND | RESPONSIBLE<br>GAMING<br>GRANT FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS | EXTENDED<br>GAMING FUND | RESPONSIBLE<br>GAMING<br>GRANT FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS |
| <b>ASSETS:</b>                            |                         |                                     |                        |                       |                         |                                     |                        |                       |
| Cash                                      | \$ 169,588              | \$ 1,879,351                        | \$ 114,591,048         | \$ 116,639,987        | \$ 170,456              | \$ 1,106,495                        | \$ 115,515,743         | \$ 116,792,694        |
| Accounts Receivable                       |                         |                                     |                        |                       |                         |                                     |                        |                       |
| Gaming Taxes                              | 0                       | 0                                   | 17,116,701             | 17,116,701            | 0                       | 0                                   | 16,786,605             | 16,786,605            |
| Fines Receivable                          | 0                       | 0                                   | 1,383                  | 1,383                 | 0                       | 0                                   | 1,202                  | 1,202                 |
| Miscellaneous                             | 0                       | 0                                   | 8,590                  | 8,590                 | 0                       | 0                                   | 3,534                  | 3,534                 |
| Net Accounts Receivable                   | 0                       | 0                                   | 17,126,674             | 17,126,674            | 0                       | 0                                   | 16,791,341             | 16,791,341            |
| Prepaid Expenses                          | 0                       | 1,981                               | 67,619                 | 69,600                | 0                       | 0                                   | 58,079                 | 58,079                |
| Total Current Assets                      | 169,588                 | 1,881,332                           | 131,785,341            | 133,836,261           | 170,456                 | 1,106,495                           | 132,365,163            | 133,642,114           |
| <b>TOTAL ASSETS</b>                       | <b>\$ 169,588</b>       | <b>\$ 1,881,332</b>                 | <b>\$ 131,785,341</b>  | <b>\$ 133,836,261</b> | <b>\$ 170,456</b>       | <b>\$ 1,106,495</b>                 | <b>\$ 132,365,163</b>  | <b>\$ 133,642,114</b> |
| <b>LIABILITIES AND FUND BALANCE:</b>      |                         |                                     |                        |                       |                         |                                     |                        |                       |
| Accounts Payable                          | \$ 0                    | \$ 2,854                            | \$ 256,760             | \$ 259,614            | \$ 0                    | \$ 2,882                            | \$ 46,881              | \$ 49,763             |
| Wages & Salaries Payable                  | 0                       | 0                                   | 130,902                | 130,902               | 0                       | 0                                   | 88,232                 | 88,232                |
| Due to Other State Agencies               | 0                       | 0                                   | 799,643                | 799,643               | 0                       | 0                                   | 707,302                | 707,302               |
| Background and Other Deposits             | 0                       | 0                                   | 293,318                | 293,318               | 0                       | 0                                   | 340,986                | 340,986               |
| Unearned Revenue                          | 0                       | 0                                   | 267,947                | 267,947               | 0                       | 0                                   | 311,891                | 311,891               |
| Total Liabilities                         | 0                       | 2,854                               | 1,748,570              | 1,751,424             | 0                       | 2,882                               | 1,495,292              | 1,498,174             |
| <b>FUND BALANCE:</b>                      |                         |                                     |                        |                       |                         |                                     |                        |                       |
| <b>Restricted</b>                         | 0                       | 0                                   | 63,631,508             | 63,631,508            | 0                       | 0                                   | 64,145,555             | 64,145,555            |
| <b>Committed</b>                          | 0                       | 0                                   | 63,631,508             | 63,631,508            | 0                       | 0                                   | 64,145,555             | 64,145,555            |
| <b>Restricted for:</b>                    |                         |                                     |                        |                       |                         |                                     |                        |                       |
| Required Reserve                          | 0                       | 0                                   | 2,706,136              | 2,706,136             | 0                       | 0                                   | 2,520,682              | 2,520,682             |
| Extended Gaming Recipients                | 169,588                 | 0                                   | 0                      | 169,588               | 170,456                 | 0                                   | 0                      | 170,456               |
| Responsible Gaming                        | 0                       | 1,876,497                           | 0                      | 1,876,497             | 0                       | 1,103,613                           | 0                      | 1,103,613             |
| <b>Nonspendable:</b>                      |                         |                                     |                        |                       |                         |                                     |                        |                       |
| Prepays                                   | 0                       | 1,981                               | 67,619                 | 69,600                | 0                       | 0                                   | 58,079                 | 58,079                |
| Total Fund Balance                        | 169,588                 | 1,878,478                           | 130,036,771            | 132,084,837           | 170,456                 | 1,103,613                           | 130,869,871            | 132,143,940           |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 169,588</b>       | <b>\$ 1,881,332</b>                 | <b>\$ 131,785,341</b>  | <b>\$ 133,836,261</b> | <b>\$ 170,456</b>       | <b>\$ 1,106,495</b>                 | <b>\$ 132,365,163</b>  | <b>\$ 133,642,114</b> |

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)  
TEN MONTHS ENDED APRIL 30, 2025 AND 2024**

|                                                  | FY 2025                    |                                     |                        |                          | FY 2024                    |                                     |                        |                          |
|--------------------------------------------------|----------------------------|-------------------------------------|------------------------|--------------------------|----------------------------|-------------------------------------|------------------------|--------------------------|
|                                                  | EXTENDED<br>GAMING<br>FUND | RESPONSIBLE<br>GAMING<br>GRANT FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING<br>FUNDS | EXTENDED<br>GAMING<br>FUND | RESPONSIBLE<br>GAMING<br>GRANT FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING<br>FUNDS |
| <b>REVENUES:</b>                                 |                            |                                     |                        |                          |                            |                                     |                        |                          |
| Gaming Taxes                                     | \$ 0                       | \$ 0                                | \$ 140,396,872         | \$ 140,396,872           | \$ 0                       | \$ 0                                | \$ 139,180,982         | \$ 139,180,982           |
| License and Application Fees                     | 0                          | 0                                   | 593,281                | 593,281                  | 0                          | 0                                   | 640,392                | 640,392                  |
| Background Investigations                        | 0                          | 0                                   | 158,642                | 158,642                  | 0                          | 0                                   | 163,927                | 163,927                  |
| Fines                                            | 0                          | 0                                   | 5,058                  | 5,058                    | 0                          | 0                                   | 2,352                  | 2,352                    |
| Interest Income                                  | 169,588                    | 97,360                              | 2,080,789              | 2,347,737                | 170,456                    | 71,051                              | 2,219,097              | 2,460,604                |
| Other Revenue                                    | 0                          | 0                                   | 1,427                  | 1,427                    | 0                          | 0                                   | 10,075                 | 10,075                   |
| TOTAL REVENUES                                   | 169,588                    | 97,360                              | 143,236,069            | 143,503,017              | 170,456                    | 71,051                              | 142,216,825            | 142,458,332              |
| <b>OTHER FINANCING SOURCES / USES:</b>           |                            |                                     |                        |                          |                            |                                     |                        |                          |
| Transfer from Hold Harmless Fund                 | 0                          | 758,326                             | 0                      | 758,326                  | 0                          | 489,554                             | 0                      | 489,554                  |
| Insurance Recoveries                             | 0                          | 0                                   | 0                      | 0                        | 0                          | 0                                   | 10,919                 | 10,919                   |
| TOTAL REVENUES & OTHER FIN. SOURCES              | 169,588                    | 855,686                             | 143,236,069            | 144,261,343              | 170,456                    | 560,605                             | 142,227,744            | 142,958,805              |
| <b>EXPENDITURES:</b>                             |                            |                                     |                        |                          |                            |                                     |                        |                          |
| Salaries and Benefits                            | 0                          | 101,357                             | 8,449,776              | 8,551,133                | 0                          | 41,986                              | 7,505,046              | 7,547,032                |
| Annual and Sick Leave Payouts                    | 0                          | 0                                   | 52,363                 | 52,363                   | 0                          | 0                                   | 53,120                 | 53,120                   |
| Professional Services                            | 0                          | 0                                   | 50,600                 | 50,600                   | 0                          | 0                                   | 149,515                | 149,515                  |
| Travel                                           | 0                          | 5,161                               | 41,076                 | 46,237                   | 0                          | 1,091                               | 30,452                 | 31,543                   |
| Automobiles                                      | 0                          | 0                                   | 244,214                | 244,214                  | 0                          | 0                                   | 161,811                | 161,811                  |
| Printing                                         | 0                          | 410                                 | 14,492                 | 14,902                   | 0                          | 755                                 | 14,394                 | 15,149                   |
| Police Supplies                                  | 0                          | 0                                   | 95,858                 | 95,858                   | 0                          | 0                                   | 32,392                 | 32,392                   |
| Computer Services & Name Searches                | 0                          | 0                                   | 70,420                 | 70,420                   | 0                          | 0                                   | 78,458                 | 78,458                   |
| Materials, Supplies, and Services                | 0                          | 4,902                               | 532,413                | 537,315                  | 0                          | 3,132                               | 277,795                | 280,927                  |
| Postage                                          | 0                          | 0                                   | 4,864                  | 4,864                    | 0                          | 12                                  | 2,826                  | 2,838                    |
| Telephone                                        | 0                          | 457                                 | 76,793                 | 77,250                   | 0                          | 183                                 | 66,864                 | 67,047                   |
| Utilities                                        | 0                          | 0                                   | 20,399                 | 20,399                   | 0                          | 0                                   | 22,714                 | 22,714                   |
| Other Operating Expenditures                     | 0                          | 20                                  | 44,977                 | 44,997                   | 0                          | 20                                  | 77,121                 | 77,141                   |
| Leased Space                                     | 0                          | 0                                   | 111,254                | 111,254                  | 0                          | 0                                   | 106,138                | 106,138                  |
| Capital Outlay                                   | 0                          | 0                                   | 0                      | 0                        | 0                          | 0                                   | 10,180                 | 10,180                   |
| Grants to Nongovernmental Organizations          | 0                          | 2,448,660                           | 0                      | 2,448,660                | 0                          | 1,960,471                           | 0                      | 1,960,471                |
| EXPENDITURES - SUBTOTAL                          | 0                          | 2,560,967                           | 9,809,499              | 12,370,466               | 0                          | 2,007,650                           | 8,588,826              | 10,596,476               |
| <b>STATE AGENCY SERVICES</b>                     |                            |                                     |                        |                          |                            |                                     |                        |                          |
| Division of Fire Prevention and Control          | 0                          | 0                                   | 196,000                | 196,000                  | 0                          | 0                                   | 205,386                | 205,386                  |
| Colorado State Patrol                            | 0                          | 0                                   | 3,760,000              | 3,760,000                | 0                          | 0                                   | 3,407,437              | 3,407,437                |
| State Auditors                                   | 0                          | 0                                   | 13,860                 | 13,860                   | 0                          | 0                                   | 13,200                 | 13,200                   |
| Indirect Costs - Department of Revenue           | 0                          | 0                                   | 1,204,866              | 1,204,866                | 0                          | 0                                   | 1,038,588              | 1,038,588                |
| Colorado Department of Law                       | 0                          | 0                                   | 153,053                | 153,053                  | 0                          | 0                                   | 206,938                | 206,938                  |
| OIT Purchased Services                           | 0                          | 0                                   | 733,033                | 733,033                  | 0                          | 0                                   | 357,644                | 357,644                  |
| TOTAL STATE AGENCY SERVICES                      | 0                          | 0                                   | 6,060,812              | 6,060,812                | 0                          | 0                                   | 5,229,193              | 5,229,193                |
| Background Expenditures                          | 0                          | 0                                   | 35,123                 | 35,123                   | 0                          | 0                                   | 60,536                 | 60,536                   |
| TOTAL EXPENDITURES                               | 0                          | 2,560,967                           | 15,905,434             | 18,466,401               | 0                          | 2,007,650                           | 13,878,555             | 15,886,205               |
| <b>Excess of Revenues Over Expenditures</b>      | 169,588                    | (1,705,281)                         | 127,330,635            | 125,794,942              | 170,456                    | (1,447,045)                         | 128,349,189            | 127,072,600              |
| FY24 & FY23 Extended Gaming Distr.               | (46,434,925)               | 0                                   | 0                      | (46,434,925)             | (44,135,150)               | 0                                   | 0                      | (44,135,150)             |
| <b>FUND BALANCE AT JULY 1, 2024 &amp; 2023</b>   | 46,434,925                 | 3,583,759                           | 2,706,136              | 52,724,820               | 44,135,150                 | 2,550,658                           | 2,520,682              | 49,206,490               |
| <b>TOTAL FUND BAL. APRIL 30, 2025 &amp; 2024</b> | \$ 169,588                 | \$ 1,878,478                        | \$ 130,036,771         | \$ 132,084,837           | \$ 170,456                 | \$ 1,103,613                        | \$ 130,869,871         | \$ 132,143,940           |

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
TEN MONTHS ENDED APRIL 30, 2025  
(UNAUDITED)**

|                                              | BEGINNING<br>BUDGET * | SUPPLE-<br>MENTAL<br>CHANGES /<br>ROLLFORWARDS | ANNUAL<br>REVISED<br>ESTIMATED<br>BUDGET ** | 83.3% OF<br>OF BUDGETED<br>AMOUNT<br>EXCEPT FOR<br>TAXES *** | YEAR-TO-DATE<br>ACTUAL | OVER /<br>(UNDER)<br>ANNUAL<br>BUDGET | % EARNED<br>% EXPENDED OF<br>ANNUAL BUDGET |
|----------------------------------------------|-----------------------|------------------------------------------------|---------------------------------------------|--------------------------------------------------------------|------------------------|---------------------------------------|--------------------------------------------|
| <b>REVENUES:</b>                             |                       |                                                |                                             |                                                              |                        |                                       |                                            |
| Gaming Taxes                                 | \$ 174,753,689        | \$ 0                                           | \$ 174,753,689                              | \$ 138,569,151                                               | \$ 140,396,872         | \$ (34,356,817)                       | 80.34%                                     |
| License and Application Fees                 | 763,392               | 0                                              | 763,392                                     | 636,160                                                      | 593,281                | (170,111)                             | 77.72%                                     |
| Background Investigations                    | 864,752               | 0                                              | 864,752                                     | 720,627                                                      | 158,642                | (706,110)                             | 18.35%                                     |
| Fines and Fees                               | 0                     | 0                                              | 0                                           | 0                                                            | 5,058                  | 5,058                                 | 100.00%                                    |
| Interest Revenue                             | 2,477,878             | 0                                              | 2,477,878                                   | 2,064,898                                                    | 2,080,789              | (397,089)                             | 83.97%                                     |
| Other Revenue                                | 0                     | 0                                              | 0                                           | 0                                                            | 1,427                  | 1,427                                 | 100.00%                                    |
| <b>TOTAL REVENUES</b>                        | <b>178,859,711</b>    | <b>0</b>                                       | <b>178,859,711</b>                          | <b>149,049,759</b>                                           | <b>143,236,069</b>     | <b>(35,623,642)</b>                   | <b>80.08%</b>                              |
| <b>EXPENDITURES:</b>                         |                       |                                                |                                             |                                                              |                        |                                       |                                            |
| Personal Services                            | 12,350,897            | 0                                              | 12,350,897                                  | 10,292,414                                                   | 8,542,379              | (3,808,518)                           | 69.16%                                     |
| Operating Expenditures                       | 850,828               | 495,500                                        | 1,346,328                                   | 1,121,940                                                    | 779,386                | (566,942)                             | 57.89%                                     |
| Workers Compensation                         | 29,064                | 0                                              | 29,064                                      | 24,220                                                       | 24,220                 | (4,844)                               | 83.33%                                     |
| Risk Management                              | 30,775                | 0                                              | 30,775                                      | 25,646                                                       | 25,646                 | (5,129)                               | 83.33%                                     |
| Licensure Activities                         | 126,078               | 0                                              | 126,078                                     | 105,065                                                      | 79,146                 | (46,932)                              | 62.78%                                     |
| Leased Space                                 | 469,025               | 0                                              | 469,025                                     | 390,854                                                      | 111,254                | (357,771)                             | 23.72%                                     |
| Vehicle Lease Payments - Fixed               | 162,144               | 0                                              | 162,144                                     | 135,120                                                      | 136,597                | (25,547)                              | 84.24%                                     |
| Vehicle Lease Payments - Variable            | 83,600                | 0                                              | 83,600                                      | 69,667                                                       | 83,600                 | 0                                     | 100.00%                                    |
| Utilities                                    | 28,925                | 0                                              | 28,925                                      | 24,104                                                       | 20,400                 | (8,525)                               | 70.53%                                     |
| Legal Services                               | 183,663               | 0                                              | 183,663                                     | 153,053                                                      | 153,053                | (30,610)                              | 83.33%                                     |
| CORE Operations                              | 14,605                | 0                                              | 14,605                                      | 12,171                                                       | 12,171                 | (2,434)                               | 83.33%                                     |
| Payments to Office of Information Technology | 706,628               | 0                                              | 706,628                                     | 588,857                                                      | 706,628                | 0                                     | 100.00%                                    |
| IT Division - MIPC Phones & ISD              | 52,888                | (6,634)                                        | 46,254                                      | 38,545                                                       | 34,965                 | (11,289)                              | 75.59%                                     |
| Indirect Costs - Department of Revenue       | 1,452,282             | (6,443)                                        | 1,445,839                                   | 1,204,866                                                    | 1,204,866              | (240,973)                             | 83.33%                                     |
| State Agency Services                        | 5,030,021             | 0                                              | 5,030,021                                   | 4,191,684                                                    | 3,956,000              | (1,074,021)                           | 78.65%                                     |
| <b>Division Expenditures</b>                 | <b>21,571,423</b>     | <b>482,423</b>                                 | <b>22,053,846</b>                           | <b>18,378,206</b>                                            | <b>15,870,311</b>      | <b>(6,183,535)</b>                    | <b>71.96%</b>                              |
| Background Expenditures                      | 700,000               | 0                                              | 700,000                                     | 583,333                                                      | 35,123                 | (664,877)                             | 5.02%                                      |
| <b>TOTAL EXPENDITURES</b>                    | <b>22,271,423</b>     | <b>482,423</b>                                 | <b>22,753,846</b>                           | <b>18,961,539</b>                                            | <b>15,905,434</b>      | <b>(6,848,412)</b>                    | <b>69.90%</b>                              |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>  | <b>\$ 156,588,288</b> | <b>N/A</b>                                     | <b>\$ 156,105,865</b>                       | <b>\$ 130,088,220</b>                                        | <b>\$ 127,330,635</b>  | <b>\$ (28,775,230)</b>                | <b>81.57%</b>                              |

\* Represents original information given to the Commission in May 2024.  
The percent of the fiscal year elapsed through April 30, 2025 is 83.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 1%, which was then applied to the existing casinos' graduated tax tiers. The \$138,569,151 is this tax projection through April, which is \$1,827,721 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.