



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

FOR THE FIRST (1) MONTH ENDED

JULY 31, 2024

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues 1

Comparative Statement of Revenues,
Expenditures, and Changes in Fund Balance..... 2

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2024 AND 2023**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2025 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2025 are the same as they were for year ending June 30, 2024.

For Periods Beginning July 1, 2023 and 2024 through July 31, 2023 and 2024

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 22,187,996	\$ 19,469,830	\$ (2,718,166)	(12.25)%
\$2 - \$5 Million	\$ 15,889,671	\$ 19,005,227	\$ 3,115,556	19.61%
\$5 - \$13 Million	\$ 20,828,337	\$ 18,802,694	\$ (2,025,643)	(9.73)%
\$13+ Million	\$ 39,239,838	\$ 39,119,826	\$ (120,012)	(0.31)%
Total	<u>\$ 98,145,842</u>	<u>\$ 96,397,577</u>	<u>\$ (1,748,265)</u>	<u>(1.78)%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 105,470	\$ 108,675	\$ 3,205	3.04%
\$2 - \$5 Million	\$ 317,793	\$ 300,104	\$ (17,689)	(5.57)%
\$5 - \$13 Million	\$ 3,052,534	\$ 2,801,808	\$ (250,726)	(8.21)%
\$13+ Million	\$ 2,647,968	\$ 2,623,965	\$ (24,003)	(0.91)%
Total	<u>\$ 6,123,765</u>	<u>\$ 5,834,552</u>	<u>\$ (289,213)</u>	<u>(4.72)%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	22	21	(1)
\$2 - \$5 Million	6	8	2
\$5 - \$13 Million	2	2	0
\$13+ Million	2	2	0
Total	<u>32</u>	<u>33</u>	<u>1</u>

Sir William Casino was closed in July FY24

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
FIRST MONTH ENDED JULY 31, 2024 AND 2023**

	FY 2025				FY 2024			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 5,880,984	\$ 5,880,984	\$ 0	\$ 0	\$ 6,130,146	\$ 6,130,146
License and Application Fees	0	0	96,601	96,601	0	0	72,859	72,859
Background Investigations	0	0	49,764	49,764	0	0	5,343	5,343
Fines	0	0	252	252	0	0	420	420
Interest Income	529	3,358	484,719	488,606	283	925	448,440	449,648
Other Revenue	0	0	0	0	0	0	44	44
TOTAL REVENUES	529	3,358	6,512,320	6,516,207	283	925	6,657,252	6,658,460
EXPENDITURES:								
Salaries and Benefits	0	9,876	882,254	892,130	0	1,134	727,620	728,754
Annual and Sick Leave Payouts	0	0	931	931	0	0	2,621	2,621
Professional Services	0	0	6,076	6,076	0	0	15,339	15,339
Travel	0	1,642	413	2,055	0	0	1,713	1,713
Automobiles	0	0	19,760	19,760	0	0	13,949	13,949
Printing	0	0	1,363	1,363	0	0	1,602	1,602
Police Supplies	0	0	2,085	2,085	0	0	1,558	1,558
Computer Services & Name Searches	0	0	7,984	7,984	0	0	8,595	8,595
Materials, Supplies, and Services	0	1,352	43,586	44,938	0	0	25,332	25,332
Postage	0	0	459	459	0	0	321	321
Telephone	0	46	6,807	6,853	0	0	6,626	6,626
Utilities	0	0	1,709	1,709	0	0	2,281	2,281
Other Operating Expenditures	0	0	4,497	4,497	0	0	7,671	7,671
Leased Space	0	0	11,553	11,553	0	0	12,330	12,330
Capital Outlay	0	0	0	0	0	0	10,180	10,180
EXPENDITURES - SUBTOTAL	0	12,916	989,477	1,002,393	0	1,134	837,738	838,872
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	19,600	19,600	0	0	21,040	21,040
Colorado State Patrol	0	0	376,000	376,000	0	0	340,700	340,700
State Auditors	0	0	0	0	0	0	7,125	7,125
Indirect Costs - Department of Revenue	0	0	138,044	138,044	0	0	101,359	101,359
Colorado Department of Law	0	0	15,305	15,305	0	0	20,694	20,694
OIT Purchased Services	0	0	58,886	58,886	0	0	45,513	45,513
TOTAL STATE AGENCY SERVICES	0	0	607,835	607,835	0	0	536,431	536,431
Background Expenditures	0	0	28,533	28,533	0	0	314	314
TOTAL EXPENDITURES	0	12,916	1,625,845	1,638,761	0	1,134	1,374,483	1,375,617
Excess of Revenues Over Expenditures	529	(9,558)	4,886,475	4,877,446	283	(209)	5,282,769	5,282,843
FUND BALANCE AT JULY 1, 2024 & 2023	46,434,925	3,583,759	2,706,136	52,724,820	44,135,150	2,550,658	2,520,682	49,206,490
TOTAL FUND BAL. JULY 31, 2024 & 2023	\$ 46,435,454	\$ 3,574,201	\$ 7,592,611	\$ 57,602,266	\$ 44,135,433	\$ 2,550,449	\$ 7,803,451	\$ 54,489,333