



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2024

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2024 AND 2023**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2025 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2025 are the same as they were for year ending June 30, 2024.

For Periods Beginning July 1, 2023 and 2024 through August 31, 2023 and 2024

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,327,296	\$ 15,783,192	\$ 2,455,896	18.43%
\$2 - \$5 Million	\$ 47,940,023	\$ 48,936,661	\$ 996,638	2.08%
\$5 - \$8 Million	\$ 12,771,418	\$ 12,326,596	\$ (444,822)	(3.48)%
\$8 - \$13+ Million	\$ 118,322,638	\$ 119,210,212	\$ 887,574	0.75%
Total	<u>\$ 192,361,375</u>	<u>\$ 196,256,661</u>	<u>\$ 3,895,286</u>	<u>2.02%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 133,318	\$ 139,458	\$ 6,140	4.61%
\$2 - \$5 Million	\$ 758,800	\$ 778,733	\$ 19,933	2.63%
\$5 - \$8 Million	\$ 1,329,428	\$ 1,289,394	\$ (40,034)	(3.01)%
\$8 - \$13+ Million	\$ 16,064,528	\$ 16,242,042	\$ 177,514	1.11%
Total	<u>\$ 18,286,074</u>	<u>\$ 18,449,627</u>	<u>\$ 163,553</u>	<u>0.89%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	12	13	1
\$2 - \$5 Million	14	14	0
\$5 - \$8 Million	2	2	0
\$8 - \$13+ Million	4	4	0
Total	<u>32</u>	<u>33</u>	<u>1</u>

Sir William Casino was closed in August FY24

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
TWO MONTHS ENDED AUGUST 31, 2024 AND 2023**

	FY 2025				FY 2024			
	EXTENDED	RESPONSIBLE		TOTAL	EXTENDED	RESPONSIBLE		TOTAL
	GAMING FUND	GAMING GRANT FUND	LIMITED GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING GRANT FUND	LIMITED GAMING FUND	GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 18,496,059	\$ 18,496,059	\$ 0	\$ 0	\$ 18,292,454	\$ 18,292,454
License and Application Fees	0	0	166,421	166,421	0	0	149,860	149,860
Background Investigations	0	0	61,916	61,916	0	0	15,910	15,910
Fines	0	0	252	252	0	0	420	420
Interest Income	147,496	9,058	776,961	933,515	125,982	2,797	768,209	896,988
Other Revenue	0	0	0	0	0	0	8,769	8,769
TOTAL REVENUES	147,496	9,058	19,501,609	19,658,163	125,982	2,797	19,235,622	19,364,401
EXPENDITURES:								
Salaries and Benefits	0	19,752	1,696,249	1,716,001	0	1,751	1,446,765	1,448,516
Annual and Sick Leave Payouts	0	0	2,352	2,352	0	0	6,937	6,937
Professional Services	0	0	7,033	7,033	0	0	31,593	31,593
Travel	0	1,642	987	2,629	0	0	2,413	2,413
Automobiles	0	0	43,426	43,426	0	0	28,647	28,647
Printing	0	0	3,015	3,015	0	0	2,727	2,727
Police Supplies	0	0	9,943	9,943	0	0	6,462	6,462
Computer Services & Name Searches	0	0	15,548	15,548	0	0	16,918	16,918
Materials, Supplies, and Services	0	1,353	73,976	75,329	0	0	48,788	48,788
Postage	0	0	613	613	0	0	437	437
Telephone	0	91	13,569	13,660	0	0	13,559	13,559
Utilities	0	0	3,504	3,504	0	0	4,491	4,491
Other Operating Expenditures	0	0	9,003	9,003	0	0	19,049	19,049
Leased Space	0	0	23,106	23,106	0	0	22,890	22,890
Capital Outlay	0	0	0	0	0	0	10,180	10,180
EXPENDITURES - SUBTOTAL	0	22,838	1,902,324	1,925,162	0	1,751	1,661,856	1,663,607
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	32,660	32,660	0	0	40,240	40,240
Colorado State Patrol	0	0	630,780	630,780	0	0	642,794	642,794
State Auditors	0	0	9,400	9,400	0	0	9,675	9,675
Indirect Costs - Department of Revenue	0	0	242,047	242,047	0	0	208,276	208,276
Colorado Department of Law	0	0	30,611	30,611	0	0	41,388	41,388
OIT Purchased Services	0	0	191,729	191,729	0	0	93,009	93,009
TOTAL STATE AGENCY SERVICES	0	0	1,137,227	1,137,227	0	0	1,035,382	1,035,382
Background Expenditures	0	0	28,720	28,720	0	0	536	536
TOTAL EXPENDITURES	0	22,838	3,068,271	3,091,109	0	1,751	2,697,774	2,699,525
Excess of Revenues Over Expenditures	147,496	(13,780)	16,433,338	16,567,054	125,982	1,046	16,537,848	16,664,876
FY24 & FY23 Extended Gaming Distr.	(46,434,925)	0	0	(46,434,925)	(44,135,150)	0	0	(44,135,150)
FUND BALANCE AT JULY 1, 2024 & 2023	46,434,925	3,583,759	2,706,136	52,724,820	44,135,150	2,550,658	2,520,682	49,206,490
TOTAL FUND BAL. AUGUST 31, 2024 & 2023	\$ 147,496	\$ 3,569,979	\$ 19,139,474	\$ 22,856,949	\$ 125,982	\$ 2,551,704	\$ 19,058,530	\$ 21,736,216