



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIRST (1) MONTH ENDED  
JULY 31, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through July 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 23,074,107	\$ 24,019,395	\$ 945,288	4.10%	
\$2 - \$5 Million	\$ 7,567,684	\$ 14,695,091	\$ 7,127,407	94.18%	
\$5 - \$13+ Million	\$ 31,045,947	\$ 56,243,755	\$ 25,197,808	81.16%	
Total	<u>\$ 61,687,738</u>	<u>\$ 94,958,241</u>	<u>\$ 33,270,503</u>	<u>53.93%</u>	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 92,685	\$ 105,049	\$ 12,364	13.34%	
\$2 - \$5 Million	\$ 271,354	\$ 333,902	\$ 62,548	23.05%	
\$5 - \$13+ Million	\$ 1,024,163	\$ 4,942,927	\$ 3,918,764	382.63%	
Total	<u>\$ 1,388,202</u>	<u>\$ 5,381,878</u>	<u>\$ 3,993,676</u>	<u>287.69%</u>	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	26	24	(2)
\$2 - \$5 Million	3	5	2
\$5 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIRST MONTH ENDED JULY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 5,381,878	\$ 5,381,878	\$ 0	\$ 1,393,321	\$ 1,393,321
License and Application Fees	0	74,147	74,147	0	35,708	35,708
Background Investigations	0	10,647	10,647	0	6,745	6,745
Interest Income	16	78,439	78,455	1,317	85,391	86,708
Other Revenue	0	0	0	0	29	29
<b>TOTAL REVENUES</b>	<b>16</b>	<b>5,545,111</b>	<b>5,545,127</b>	<b>1,317</b>	<b>1,521,194</b>	<b>1,522,511</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	778,376	778,376	0	678,672	678,672
Annual and Sick Leave Payouts	0	400	400	0	97	97
Professional Services	0	9,015	9,015	0	8,362	8,362
Travel	0	2,602	2,602	0	734	734
Automobiles	0	14,362	14,362	0	11,396	11,396
Printing	0	928	928	0	771	771
Police Supplies	0	1,033	1,033	0	0	0
Computer Services & Name Searches	0	10,262	10,262	0	5,334	5,334
Materials, Supplies, and Services	0	42,166	42,166	0	25,229	25,229
Postage	0	290	290	0	287	287
Telephone	0	6,492	6,492	0	7,586	7,586
Utilities	0	2,497	2,497	0	2,191	2,191
Other Operating Expenditures	0	7,511	7,511	0	8,455	8,455
Leased Space	0	0	0	0	27,385	27,385
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>875,934</b>	<b>875,934</b>	<b>0</b>	<b>776,499</b>	<b>776,499</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	89,300	89,300	0	90,000	90,000
Division of Fire Prevention and Control	0	18,100	18,100	0	17,600	17,600
Colorado State Patrol	0	295,000	295,000	0	285,000	285,000
State Auditors	0	0	0	0	12,000	12,000
Indirect Costs - Department of Revenue	0	91,001	91,001	0	74,966	74,966
Colorado Department of Law	0	20,255	20,255	0	20,537	20,537
OIT Purchased Services	0	5,027	5,027	0	63,591	63,591
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>518,683</b>	<b>518,683</b>	<b>0</b>	<b>563,694</b>	<b>563,694</b>
Non Personal Services Background Exp.	0	379	379	0	267	267
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,394,996</b>	<b>1,394,996</b>	<b>0</b>	<b>1,340,460</b>	<b>1,340,460</b>
<b>Excess of Revenues Over Expenditures</b>	<b>16</b>	<b>4,150,115</b>	<b>4,150,131</b>	<b>1,317</b>	<b>180,734</b>	<b>182,051</b>
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. JULY 31, 2021 &amp; 2020</b>	<b>\$ 17,647,547</b>	<b>\$ 6,417,988</b>	<b>\$ 24,065,535</b>	<b>\$ 15,311,956</b>	<b>\$ 2,946,361</b>	<b>\$ 18,258,317</b>



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWO (2) MONTHS ENDED  
AUGUST 31, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through August 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 14,305,460	\$ 16,046,318	\$ 1,740,858	12.17%	
\$2 - \$8 Million	\$ 46,161,417	\$ 50,146,861	\$ 3,985,444	8.63%	
\$8 - \$13+ Million	\$ 64,397,241	\$ 116,870,443	\$ 52,473,202	81.48%	
Total	<u>\$ 124,864,118</u>	<u>\$ 183,063,622</u>	<u>\$ 58,199,504</u>	<u>46.61%</u>	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 125,764	\$ 135,116	\$ 9,352	7.44%	
\$2 - \$8 Million	\$ 1,716,742	\$ 2,141,633	\$ 424,891	24.75%	
\$8 - \$13+ Million	\$ 5,279,448	\$ 14,129,459	\$ 8,850,011	167.63%	
Total	<u>\$ 7,121,954</u>	<u>\$ 16,406,208</u>	<u>\$ 9,284,254</u>	<u>130.36%</u>	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	15	14	(1)
\$2 - \$8 Million	14	14	0
\$8 - \$13+ Million	4	5	1
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TWO MONTHS ENDED AUGUST 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 16,406,208	\$ 16,406,208	\$ 0	\$ 7,122,250	\$ 7,122,250
License and Application Fees	0	154,270	154,270	0	80,870	80,870
Background Investigations	0	18,217	18,217	0	16,477	16,477
Fines	0	0	0	0	84	84
Interest Income	11,593	140,969	152,562	18,174	138,520	156,694
Other Revenue	0	1	1	0	29	29
TOTAL REVENUES	11,593	16,719,665	16,731,258	18,174	7,358,230	7,376,404
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	1,425,654	1,425,654	0	1,345,715	1,345,715
Annual and Sick Leave Payouts	0	1,463	1,463	0	5,073	5,073
Professional Services	0	14,907	14,907	0	14,673	14,673
Travel	0	4,196	4,196	0	734	734
Automobiles	0	29,121	29,121	0	23,139	23,139
Printing	0	1,698	1,698	0	1,412	1,412
Police Supplies	0	1,134	1,134	0	109	109
Computer Services & Name Searches	0	20,371	20,371	0	10,004	10,004
Materials, Supplies, and Services	0	57,323	57,323	0	62,710	62,710
Postage	0	649	649	0	683	683
Telephone	0	12,909	12,909	0	15,318	15,318
Utilities	0	4,562	4,562	0	4,277	4,277
Other Operating Expenditures	0	15,000	15,000	0	16,910	16,910
Leased Space	0	11,665	11,665	0	54,769	54,769
EXPENDITURES - SUBTOTAL	0	1,600,652	1,600,652	0	1,555,526	1,555,526
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	146,699	146,699	0	168,978	168,978
Division of Fire Prevention and Control	0	37,982	37,982	0	35,200	35,200
Colorado State Patrol	0	521,021	521,021	0	537,223	537,223
State Auditors	0	5,100	5,100	0	1,375	1,375
Indirect Costs - Department of Revenue	0	182,001	182,001	0	149,933	149,933
Colorado Department of Law	0	40,509	40,509	0	41,074	41,074
OIT Purchased Services	0	27,298	27,298	0	127,182	127,182
TOTAL STATE AGENCY SERVICES	0	960,610	960,610	0	1,060,965	1,060,965
Non Personal Services Background Exp.	0	583	583	0	451	451
TOTAL EXPENDITURES	0	2,561,845	2,561,845	0	2,616,942	2,616,942
<b>Excess of Revenues Over Expenditures</b>	11,593	14,157,820	14,169,413	18,174	4,741,288	4,759,462
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	17,647,531	2,267,873	19,915,404	15,310,639	2,765,627	18,076,266
<b>TOTAL FUND BAL. AUGUST 31, 2021 &amp; 2020</b>	\$ 11,593	\$ 16,425,693	\$ 16,437,286	\$ 18,174	\$ 7,506,915	\$ 7,525,089





**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE THREE (3) MONTHS ENDED  
SEPTEMBER 30, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
SEPTEMBER 30, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through September 30, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,344,161	\$ 12,015,628	\$ (328,533)	(2.66)%
\$2 - \$5 Million	\$ 45,729,680	\$ 35,665,030	\$ (10,064,650)	(22.01)%
\$5 - \$10 Million	\$ 33,095,264	\$ 49,772,591	\$ 16,677,327	50.39%
\$10 - \$13+ Million	\$ 98,643,659	\$ 172,539,507	\$ 73,895,848	74.91%
Total	<u>\$ 189,812,764</u>	<u>\$ 269,992,756</u>	<u>\$ 80,179,992</u>	<u>42.24%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 140,860	\$ 150,039	\$ 9,179	6.52%
\$2 - \$5 Million	\$ 934,594	\$ 1,053,301	\$ 118,707	12.70%
\$5 - \$10 Million	\$ 2,691,991	\$ 3,334,760	\$ 642,769	23.88%
\$10 - \$13+ Million	\$ 11,248,732	\$ 23,934,767	\$ 12,686,035	112.78%
Total	<u>\$ 15,016,177</u>	<u>\$ 28,472,867</u>	<u>\$ 13,456,690</u>	<u>89.61%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	12	9	(3)
\$2 - \$5 Million	13	11	(2)
\$5 - \$10 Million	5	8	3
\$10 - \$13+ Million	4	5	1
Total	<u>34</u>	<u>33</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
THREE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 28,472,867	\$ 28,472,867	\$ 0	\$ 15,016,473	\$ 15,016,473
License and Application Fees	0	214,339	214,339	0	131,343	131,343
Background Investigations	0	29,022	29,022	0	31,837	31,837
Fines	0	0	0	0	84	84
Interest Income	19,542	151,357	170,899	21,060	145,289	166,349
Other Revenue	0	1	1	0	29	29
<b>TOTAL REVENUES</b>	<b>19,542</b>	<b>28,867,586</b>	<b>28,887,128</b>	<b>21,060</b>	<b>15,325,055</b>	<b>15,346,115</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,089,897	2,089,897	0	2,015,121	2,015,121
Annual and Sick Leave Payouts	0	1,463	1,463	0	4,964	4,964
Professional Services	0	25,757	25,757	0	21,232	21,232
Travel	0	10,409	10,409	0	1,254	1,254
Automobiles	0	44,285	44,285	0	35,471	35,471
Printing	0	2,436	2,436	0	1,539	1,539
Police Supplies	0	1,169	1,169	0	4,149	4,149
Computer Services & Name Searches	0	28,075	28,075	0	15,877	15,877
Materials, Supplies, and Services	0	84,626	84,626	0	86,495	86,495
Postage	0	878	878	0	764	764
Telephone	0	19,084	19,084	0	22,461	22,461
Utilities	0	6,691	6,691	0	6,166	6,166
Other Operating Expenditures	0	22,521	22,521	0	25,364	25,364
Leased Space	0	23,329	23,329	0	61,010	61,010
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,360,620</b>	<b>2,360,620</b>	<b>0</b>	<b>2,301,867</b>	<b>2,301,867</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	212,331	212,331	0	277,744	277,744
Division of Fire Prevention and Control	0	57,948	57,948	0	51,300	51,300
Colorado State Patrol	0	817,025	817,025	0	794,125	794,125
State Auditors	0	9,100	9,100	0	8,375	8,375
Indirect Costs - Department of Revenue	0	293,959	293,959	0	224,899	224,899
Regulatory Agencies	0	2,108	2,108	0	0	0
Colorado Department of Law	0	60,764	60,764	0	61,610	61,610
OIT Purchased Services	0	98,472	98,472	0	190,773	190,773
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,551,707</b>	<b>1,551,707</b>	<b>0</b>	<b>1,608,826</b>	<b>1,608,826</b>
Non Personal Services Background Exp.	0	841	841	0	631	631
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>3,913,168</b>	<b>3,913,168</b>	<b>0</b>	<b>3,911,324</b>	<b>3,911,324</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,542</b>	<b>24,954,418</b>	<b>24,973,960</b>	<b>21,060</b>	<b>11,413,731</b>	<b>11,434,791</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2021 &amp; 2020</b>	<b>\$ 19,542</b>	<b>\$ 27,222,291</b>	<b>\$ 27,241,833</b>	<b>\$ 21,060</b>	<b>\$ 14,179,358</b>	<b>\$ 14,200,418</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**THREE MONTHS ENDED SEPTEMBER 30, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	25% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 15,086,531	\$ 28,472,867	\$ (86,409,808)	24.78%
License and Application Fees	628,417	0	628,417	157,104	214,339	(414,078)	34.11%
Background Investigations	183,186	0	183,186	45,797	29,022	(154,164)	15.84%
Fines and Fees	0	0	0	0	0	-	100.00%
Interest Revenue	573,762	0	573,762	143,441	151,357	(422,405)	26.38%
Other Revenue	0	0	0	0	1	1	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>29,067,010</b> ^^	<b>28,867,586</b>	<b>(87,400,454)</b>	<b>24.83%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	2,261,280	2,120,079	(6,925,044)	23.44%
Operating Expenditures	782,488	0	782,488	195,622	106,003	(676,485)	13.55%
Workers Compensation	35,305	(2,320)	32,985	8,246	8,246	(24,739)	25.00%
Risk Management	22,683	132	22,815	5,704	5,704	(17,111)	25.00%
Licensure Activities	127,154	0	127,154	31,789	32,169	(94,985)	25.30%
Leased Space	312,677	(167,763)	144,914	36,229	23,329	(121,585)	16.10%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	35,222	23,106	(117,783)	16.40%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	20,267	21,178	(59,888)	26.12%
Utilities	27,425	0	27,425	6,856	6,691	(20,734)	24.40%
Legal Services	243,054	0	243,054	60,764	60,764	(182,290)	25.00%
CORE Operations	71,780	(9,878)	61,902	15,476	15,476	(46,426)	25.00%
Payments to Office of Information Technology	60,324	333,563	393,887	98,471	98,472	(295,415)	25.00%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	12,817	9,847	(41,422)	19.21%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	293,958	293,959	(881,876)	25.00%
State Agency Services	5,079,898	0	5,079,898	1,269,975	1,087,304	(3,992,594)	21.40%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>4,352,676</b>	<b>3,912,327</b>	<b>(13,498,377)</b>	<b>22.47%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	17,117	841	(67,627)	1.23%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>4,369,793</b>	<b>3,913,168</b>	<b>(13,566,004)</b>	<b>22.39%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 24,697,217</b>	<b>\$ 24,954,418</b>	<b>\$ (73,834,450)</b>	<b>25.26%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through September 30, 2021 is 25%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$15,086,531 is this tax projection through September, which is \$13,386,336 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FOUR (4) MONTHS ENDED  
OCTOBER 31, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
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**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
OCTOBER 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through October 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 8,605,279	\$ 4,490,383	\$ (4,114,896)	(47.82)%
\$2 - \$5 Million	\$ 33,954,423	\$ 40,820,868	\$ 6,866,445	20.22%
\$5 - \$10 Million	\$ 65,613,828	\$ 71,565,536	\$ 5,951,708	9.07%
\$10 - \$13+ Million	\$ 146,869,760	\$ 241,263,517	\$ 94,393,757	64.27%
Total	<u>\$ 255,043,290</u>	<u>\$ 358,140,304</u>	<u>\$ 103,097,014</u>	<u>40.42%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 151,513	\$ 156,226	\$ 4,713	3.11%
\$2 - \$5 Million	\$ 1,139,089	\$ 1,256,417	\$ 117,328	10.30%
\$5 - \$10 Million	\$ 3,874,145	\$ 4,939,808	\$ 1,065,663	27.51%
\$10 - \$13+ Million	\$ 18,852,994	\$ 35,613,038	\$ 16,760,044	88.90%
Total	<u>\$ 24,017,741</u>	<u>\$ 41,965,489</u>	<u>\$ 17,947,748</u>	<u>74.73%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	7	4	(3)
\$2 - \$5 Million	11	13	2
\$5 - \$10 Million	10	10	0
\$10 - \$13+ Million	5	6	1
Total	<u>33</u>	<u>33</u>	<u>0</u>



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOUR MONTHS ENDED OCTOBER 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 41,965,489	\$ 41,965,489	\$ 0	\$ 24,018,038	\$ 24,018,038
License and Application Fees	0	256,720	256,720	0	178,852	178,852
Background Investigations	0	35,197	35,197	0	40,688	40,688
Fines	0	84	84	0	84	84
Interest Income	19,552	167,185	186,737	21,079	156,629	177,708
Other Revenue	0	1	1	0	29	29
<b>TOTAL REVENUES</b>	<b>19,552</b>	<b>42,424,676</b>	<b>42,444,228</b>	<b>21,079</b>	<b>24,394,320</b>	<b>24,415,399</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,769,546	2,769,546	0	2,686,983	2,686,983
Annual and Sick Leave Payouts	0	1,463	1,463	0	4,964	4,964
Professional Services	0	32,229	32,229	0	29,362	29,362
Travel	0	10,441	10,441	0	1,337	1,337
Automobiles	0	59,583	59,583	0	47,429	47,429
Printing	0	3,275	3,275	0	1,935	1,935
Police Supplies	0	3,936	3,936	0	4,171	4,171
Computer Services & Name Searches	0	34,947	34,947	0	21,474	21,474
Materials, Supplies, and Services	0	104,507	104,507	0	109,906	109,906
Postage	0	1,236	1,236	0	986	986
Telephone	0	25,044	25,044	0	30,038	30,038
Utilities	0	8,713	8,713	0	7,976	7,976
Other Operating Expenditures	0	30,021	30,021	0	33,819	33,819
Leased Space	0	34,994	34,994	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>3,119,935</b>	<b>3,119,935</b>	<b>0</b>	<b>3,041,350</b>	<b>3,041,350</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	364,377	364,377
Division of Fire Prevention and Control	0	78,912	78,912	0	71,287	71,287
Colorado State Patrol	0	1,123,179	1,123,179	0	1,045,346	1,045,346
State Auditors	0	10,100	10,100	0	10,375	10,375
Indirect Costs - Department of Revenue	0	391,945	391,945	0	369,250	369,250
Regulatory Agencies	0	2,311	2,311	0	0	0
Colorado Department of Law	0	81,018	81,018	0	82,147	82,147
OIT Purchased Services	0	131,296	131,296	0	254,365	254,365
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,938,511</b>	<b>1,938,511</b>	<b>0</b>	<b>2,197,147</b>	<b>2,197,147</b>
Non Personal Services Background Exp.	0	970	970	0	813	813
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>5,059,416</b>	<b>5,059,416</b>	<b>0</b>	<b>5,239,310</b>	<b>5,239,310</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,552</b>	<b>37,365,260</b>	<b>37,384,812</b>	<b>21,079</b>	<b>19,155,010</b>	<b>19,176,089</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. OCTOBER 31, 2021 &amp; 2020</b>	<b>\$ 19,552</b>	<b>\$ 39,633,133</b>	<b>\$ 39,652,685</b>	<b>\$ 21,079</b>	<b>\$ 21,920,637</b>	<b>\$ 21,941,716</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOUR MONTHS ENDED OCTOBER 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	33.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 24,130,091	\$ 41,965,489	\$ (72,917,186)	36.53%
License and Application Fees	628,417	0	628,417	209,472	256,720	(371,697)	40.85%
Background Investigations	183,186	0	183,186	61,062	35,197	(147,989)	19.21%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	573,762	0	573,762	191,254	167,185	(406,577)	29.14%
Other Revenue	0	0	0	0	1	1	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>38,756,013</b> ^^	<b>42,424,676</b>	<b>(73,843,364)</b>	<b>36.49%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	3,015,041	2,804,655	(6,240,468)	31.01%
Operating Expenditures	782,488	0	782,488	260,829	133,085	(649,403)	17.01%
Workers Compensation	35,305	(2,320)	32,985	10,995	10,994	(21,991)	33.33%
Risk Management	22,683	132	22,815	7,605	7,605	(15,210)	33.33%
Licensure Activities	127,154	0	127,154	42,385	38,978	(88,176)	30.65%
Leased Space	312,677	(167,763)	144,914	48,305	34,994	(109,920)	24.15%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	46,963	31,103	(109,786)	22.08%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	27,022	28,480	(52,586)	35.13%
Utilities	27,425	0	27,425	9,142	8,713	(18,712)	31.77%
Legal Services	243,054	0	243,054	81,018	81,018	(162,036)	33.33%
CORE Operations	71,780	(9,878)	61,902	20,634	20,634	(41,268)	33.33%
Payments to Office of Information Technology	60,324	333,563	393,887	131,295	131,296	(262,591)	33.33%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	17,090	13,105	(38,164)	25.56%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	391,945	391,945	(783,890)	33.33%
State Agency Services	5,079,898	0	5,079,898	1,693,299	1,321,841	(3,758,057)	26.02%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>5,803,568</b>	<b>5,058,446</b>	<b>(12,352,258)</b>	<b>29.05%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	22,823	970	(67,498)	1.42%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>5,826,391</b>	<b>5,059,416</b>	<b>(12,419,756)</b>	<b>28.95%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 32,929,623</b>	<b>\$ 37,365,260</b>	<b>\$ (61,423,608)</b>	<b>37.82%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through October 31, 2021 is 33.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$24,130,091 is this tax projection through October, which is \$17,835,398 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE FIVE (5) MONTHS ENDED  
NOVEMBER 30, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
 .25% on amounts up to \$2 million  
 2% on amounts over \$2 million and up to \$5 million  
 9% on amounts over \$5 million and up to \$8 million  
 11% on amounts over \$8 million and up to \$10 million  
 16% on amounts over \$10 million and up to \$13 million  
 20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through November 30, 2020 and 2021**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 4,244,869	\$ 948,342	\$ (3,296,527)	(77.66)%	
\$2 - \$5 Million	\$ 36,105,369	\$ 32,376,014	\$ (3,729,355)	(10.33)%	
\$5 - \$8 Million	\$ 51,720,667	\$ 42,354,444	\$ (9,366,223)	(18.11)%	
\$8 - \$10 Million	\$ 27,300,646	\$ 34,084,727	\$ 6,784,081	24.85%	
\$10 - \$13+ Million	\$ 190,104,089	\$ 328,878,032	\$ 138,773,943	73.00%	
Total	\$ 309,475,640	\$ 438,641,559	\$ 129,165,919	41.74%	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 155,612	\$ 157,371	\$ 1,759	1.13%	
\$2 - \$5 Million	\$ 1,262,108	\$ 1,407,520	\$ 145,412	11.52%	
\$5 - \$8 Million	\$ 3,484,860	\$ 4,171,900	\$ 687,040	19.71%	
\$8 - \$10 Million	\$ 1,683,071	\$ 2,209,320	\$ 526,249	31.27%	
\$10 - \$13+ Million	\$ 25,316,463	\$ 46,941,521	\$ 21,625,058	85.42%	
Total	\$ 31,902,114	\$ 54,887,632	\$ 22,985,518	72.05%	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	12	11	(1)
\$5 - \$8 Million	8	7	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13+ Million	6	9	3
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIVE MONTHS ENDED NOVEMBER 30, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 54,887,632	\$ 54,887,632	\$ 0	\$ 31,902,422	\$ 31,902,422
License and Application Fees	0	284,998	284,998	0	211,173	211,173
Background Investigations	0	41,067	41,067	0	48,013	48,013
Fines	0	84	84	0	84	84
Interest Income	19,567	193,940	213,507	21,100	174,732	195,832
Other Revenue	0	42	42	0	29	29
<b>TOTAL REVENUES</b>	<b>19,567</b>	<b>55,407,763</b>	<b>55,427,330</b>	<b>21,100</b>	<b>32,336,453</b>	<b>32,357,553</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,451,967	3,451,967	0	3,316,144	3,316,144
Annual and Sick Leave Payouts	0	1,478	1,478	0	4,964	4,964
Professional Services	0	49,372	49,372	0	43,475	43,475
Travel	0	11,231	11,231	0	1,337	1,337
Automobiles	0	75,067	75,067	0	58,765	58,765
Printing	0	5,071	5,071	0	2,032	2,032
Police Supplies	0	5,961	5,961	0	5,181	5,181
Computer Services & Name Searches	0	42,769	42,769	0	25,785	25,785
Materials, Supplies, and Services	0	123,215	123,215	0	130,416	130,416
Postage	0	2,005	2,005	0	1,173	1,173
Telephone	0	31,372	31,372	0	37,528	37,528
Utilities	0	10,720	10,720	0	9,871	9,871
Other Operating Expenditures	0	37,551	37,551	0	42,274	42,274
Leased Space	0	46,658	46,658	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>3,894,437</b>	<b>3,894,437</b>	<b>0</b>	<b>3,739,915</b>	<b>3,739,915</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	439,605	439,605
Division of Fire Prevention and Control	0	100,128	100,128	0	89,425	89,425
Colorado State Patrol	0	1,399,584	1,399,584	0	1,296,907	1,296,907
State Auditors	0	12,100	12,100	0	10,375	10,375
Indirect Costs - Department of Revenue	0	489,931	489,931	0	461,563	461,563
Regulatory Agencies	0	2,362	2,362	0	0	0
Colorado Department of Law	0	101,273	101,273	0	102,683	102,683
OIT Purchased Services	0	164,120	164,120	0	317,956	317,956
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,389,248</b>	<b>2,389,248</b>	<b>0</b>	<b>2,718,514</b>	<b>2,718,514</b>
Non Personal Services Background Exp.	0	1,284	1,284	0	926	926
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,284,969</b>	<b>6,284,969</b>	<b>0</b>	<b>6,459,355</b>	<b>6,459,355</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,567</b>	<b>49,122,794</b>	<b>49,142,361</b>	<b>21,100</b>	<b>25,877,098</b>	<b>25,898,198</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. NOVEMBER 30, 2021 &amp; 2020</b>	<b>\$ 19,567</b>	<b>\$ 51,390,667</b>	<b>\$ 51,410,234</b>	<b>\$ 21,100</b>	<b>\$ 28,642,725</b>	<b>\$ 28,663,825</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FIVE MONTHS ENDED NOVEMBER 30, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	41.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 32,051,248	\$ 54,887,632	\$ (59,995,043)	47.78%
License and Application Fees	628,417	0	628,417	261,840	284,998	(343,419)	45.35%
Background Investigations	183,186	0	183,186	76,328	41,067	(142,119)	22.42%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	573,762	0	573,762	239,068	193,940	(379,822)	33.80%
Other Revenue	0	0	0	0	42	42	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>48,445,017 ^</b>	<b>55,407,763</b>	<b>(60,860,277)</b>	<b>47.66%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	3,768,801	3,503,536	(5,541,587)	38.73%
Operating Expenditures	782,488	0	782,488	326,037	158,687	(623,801)	20.28%
Workers Compensation	35,305	(2,320)	32,985	13,744	13,743	(19,242)	41.66%
Risk Management	22,683	132	22,815	9,506	9,506	(13,309)	41.67%
Licensure Activities	127,154	0	127,154	52,981	48,816	(78,338)	38.39%
Leased Space	312,677	(167,763)	144,914	60,381	46,658	(98,256)	32.20%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	58,704	39,091	(101,798)	27.75%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	33,778	35,976	(45,090)	44.38%
Utilities	27,425	0	27,425	11,427	10,720	(16,705)	39.09%
Legal Services	243,054	0	243,054	101,273	101,273	(141,781)	41.67%
CORE Operations	71,780	(9,878)	61,902	25,792	25,793	(36,109)	41.67%
Payments to Office of Information Technology	60,324	333,563	393,887	164,119	164,120	(229,767)	41.67%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	21,362	16,373	(34,896)	31.94%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	489,931	489,931	(685,904)	41.67%
State Agency Services	5,079,898	0	5,079,898	2,116,624	1,619,462	(3,460,436)	31.88%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>7,254,460</b>	<b>6,283,685</b>	<b>(11,127,019)</b>	<b>36.09%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	28,528	1,284	(67,184)	1.88%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>7,282,988</b>	<b>6,284,969</b>	<b>(11,194,203)</b>	<b>35.96%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 41,162,028</b>	<b>\$ 49,122,794</b>	<b>\$ (49,666,074)</b>	<b>49.73%</b>

\* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through November 30, 2021 is 41.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$32,051,248 is this tax projection through November, which is \$22,836,384 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE SIX (6) MONTHS ENDED  
DECEMBER 31, 2021**



**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
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**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through December 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 834,102	\$ 1,127,188	\$ 293,086	35.14%	
\$2 - \$5 Million	\$ 36,062,404	\$ 38,196,797	\$ 2,134,393	5.92%	
\$5 - \$8 Million	\$ 37,254,095	\$ 41,230,209	\$ 3,976,114	10.67%	
\$8 - \$10 Million	\$ 33,580,379	\$ 38,122,555	\$ 4,542,176	13.53%	
\$10 - \$13 Million	\$ 31,754,436	\$ 34,569,052	\$ 2,814,616	8.86%	
\$13+ Million	\$ 223,962,512	\$ 368,202,024	\$ 144,239,512	64.40%	
Total	\$ 363,447,928	\$ 521,447,825	\$ 157,999,897	43.47%	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 157,085	\$ 157,818	\$ 733	0.47%	
\$2 - \$5 Million	\$ 1,381,248	\$ 1,523,936	\$ 142,688	10.33%	
\$5 - \$8 Million	\$ 4,162,869	\$ 4,790,719	\$ 627,850	15.08%	
\$8 - \$10 Million	\$ 2,153,842	\$ 2,873,481	\$ 719,639	33.41%	
\$10 - \$13 Million	\$ 3,160,710	\$ 4,091,048	\$ 930,338	29.43%	
\$13+ Million	\$ 29,192,502	\$ 55,440,405	\$ 26,247,903	89.91%	
Total	\$ 40,208,256	\$ 68,877,407	\$ 28,669,151	71.30%	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	12	11	(1)
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	3	3	0
\$13+ Million	6	7	1
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SIX MONTHS ENDED DECEMBER 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 68,877,407	\$ 68,877,407	\$ 0	\$ 40,208,563	\$ 40,208,563
License and Application Fees	0	344,948	344,948	0	264,470	264,470
Background Investigations	0	47,273	47,273	0	60,945	60,945
Fines	0	84	84	0	504	504
Interest Income	19,587	239,096	258,683	21,121	200,354	221,475
Other Revenue	0	83	83	0	29	29
<b>TOTAL REVENUES</b>	<b>19,587</b>	<b>69,508,891</b>	<b>69,528,478</b>	<b>21,121</b>	<b>40,734,865</b>	<b>40,755,986</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,148,035	4,148,035	0	3,959,434	3,959,434
Annual and Sick Leave Payouts	0	24,022	24,022	0	4,964	4,964
Professional Services	0	58,705	58,705	0	71,779	71,779
Travel	0	17,471	17,471	0	1,337	1,337
Automobiles	0	89,936	89,936	0	69,398	69,398
Printing	0	6,286	6,286	0	2,337	2,337
Police Supplies	0	5,961	5,961	0	7,201	7,201
Computer Services & Name Searches	0	50,339	50,339	0	31,551	31,551
Materials, Supplies, and Services	0	178,335	178,335	0	154,332	154,332
Postage	0	2,309	2,309	0	1,465	1,465
Telephone	0	37,678	37,678	0	44,522	44,522
Utilities	0	13,226	13,226	0	12,144	12,144
Other Operating Expenditures	0	45,051	45,051	0	50,729	50,729
Leased Space	0	58,323	58,323	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,735,677</b>	<b>4,735,677</b>	<b>0</b>	<b>4,472,163</b>	<b>4,472,163</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	516,630	516,630
Division of Fire Prevention and Control	0	121,993	121,993	0	108,393	108,393
Colorado State Patrol	0	1,661,838	1,661,838	0	1,559,286	1,559,286
State Auditors	0	8,690	8,690	0	10,375	10,375
Indirect Costs - Department of Revenue	0	587,918	587,918	0	553,875	553,875
Regulatory Agencies	0	2,362	2,362	0	0	0
Colorado Department of Law	0	121,527	121,527	0	123,220	123,220
OIT Purchased Services	0	196,944	196,944	0	381,547	381,547
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,821,022</b>	<b>2,821,022</b>	<b>0</b>	<b>3,253,326</b>	<b>3,253,326</b>
Non Personal Services Background Exp.	0	1,606	1,606	0	1,109	1,109
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>7,558,305</b>	<b>7,558,305</b>	<b>0</b>	<b>7,726,598</b>	<b>7,726,598</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,587</b>	<b>61,950,586</b>	<b>61,970,173</b>	<b>21,121</b>	<b>33,008,267</b>	<b>33,029,388</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. DECEMBER 31, 2021 &amp; 2020</b>	<b>\$ 19,587</b>	<b>\$ 64,218,459</b>	<b>\$ 64,238,046</b>	<b>\$ 21,121</b>	<b>\$ 35,773,894</b>	<b>\$ 35,795,015</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SIX MONTHS ENDED DECEMBER 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50.0% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 40,396,153	\$ 68,877,407	\$ (46,005,268)	59.95%
License and Application Fees	628,417	0	628,417	314,209	344,948	(283,469)	54.89%
Background Investigations	183,186	0	183,186	91,593	47,273	(135,913)	25.81%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	573,762	0	573,762	286,881	239,096	(334,666)	41.67%
Other Revenue	0	0	0	0	83	83	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>58,134,020</b> ^	<b>69,508,891</b>	<b>(46,759,149)</b>	<b>59.78%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	4,522,561	4,225,323	(4,819,800)	46.71%
Operating Expenditures	782,488	0	782,488	391,244	218,810	(563,678)	27.96%
Workers Compensation	35,305	(2,320)	32,985	16,492	16,491	(16,494)	50.00%
Risk Management	22,683	132	22,815	11,408	11,408	(11,407)	50.00%
Licensure Activities	127,154	0	127,154	63,577	55,944	(71,210)	44.00%
Leased Space	312,677	(167,763)	144,914	72,457	58,323	(86,591)	40.25%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	70,444	47,079	(93,810)	33.42%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	40,533	42,857	(38,209)	52.87%
Utilities	27,425	0	27,425	13,712	13,226	(14,199)	48.23%
Legal Services	243,054	0	243,054	121,527	121,527	(121,527)	50.00%
CORE Operations	71,780	(9,878)	61,902	30,951	30,951	(30,951)	50.00%
Payments to Office of Information Technology	60,324	333,563	393,887	196,944	196,944	(196,943)	50.00%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	25,635	26,317	(24,952)	51.33%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	587,918	587,918	(587,917)	50.00%
State Agency Services	5,079,898	0	5,079,898	2,539,949	1,903,581	(3,176,317)	37.47%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>8,705,352</b>	<b>7,556,699</b>	<b>(9,854,005)</b>	<b>43.40%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	34,234	1,606	(66,862)	2.35%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>8,739,586</b>	<b>7,558,305</b>	<b>(9,920,867)</b>	<b>43.24%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 49,394,434</b>	<b>\$ 61,950,586</b>	<b>\$ (36,838,282)</b>	<b>62.71%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through December 31, 2021 is 50.0%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$40,396,153 is this tax projection through December, which is \$28,481,254 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2022**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through January 31, 2021 and 2022**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 982,406	\$ 1,277,005	\$ 294,599	29.99%
\$2 - \$5 Million	\$ 37,123,936	\$ 32,522,683	\$ (4,601,253)	(12.39)%
\$5 - \$8 Million	\$ 32,124,868	\$ 32,333,133	\$ 208,265	0.65%
\$8 - \$10 Million	\$ 45,285,957	\$ 35,065,747	\$ (10,220,210)	(22.57)%
\$10 - \$13 Million	\$ 48,006,767	\$ 46,356,324	\$ (1,650,443)	(3.44)%
\$13+ Million	\$ 262,654,608	\$ 450,623,031	\$ 187,968,423	71.56%
Total	\$ 426,178,542	\$ 598,177,923	\$ 171,999,381	40.36%

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 157,456	\$ 158,192	\$ 736	0.47%
\$2 - \$5 Million	\$ 1,502,479	\$ 1,610,454	\$ 107,975	7.19%
\$5 - \$8 Million	\$ 4,691,238	\$ 5,249,982	\$ 558,744	11.91%
\$8 - \$10 Million	\$ 2,781,455	\$ 3,197,232	\$ 415,777	14.95%
\$10 - \$13 Million	\$ 4,161,083	\$ 5,337,012	\$ 1,175,929	28.26%
\$13+ Million	\$ 36,930,922	\$ 66,724,606	\$ 29,793,684	80.67%
Total	\$ 50,224,633	\$ 82,277,478	\$ 32,052,845	63.82%

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	9	(2)
\$5 - \$8 Million	5	5	0
\$8 - \$10 Million	5	4	(1)
\$10 - \$13 Million	4	4	0
\$13+ Million	6	9	3
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 82,277,483	\$ 82,277,483	\$ 0	\$ 50,224,941	\$ 50,224,941
License and Application Fees	0	393,121	393,121	0	315,604	315,604
Background Investigations	0	58,475	58,475	0	67,692	67,692
Fines	0	1,848	1,848	0	924	924
Interest Income	19,605	292,109	311,714	21,142	232,776	253,918
Other Revenue	0	84	84	0	36	36
<b>TOTAL REVENUES</b>	<b>19,605</b>	<b>83,023,120</b>	<b>83,042,725</b>	<b>21,142</b>	<b>50,841,973</b>	<b>50,863,115</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,841,712	4,841,712	0	4,599,784	4,599,784
Annual and Sick Leave Payouts	0	24,024	24,024	0	12,925	12,925
Professional Services	0	68,864	68,864	0	82,920	82,920
Travel	0	20,816	20,816	0	1,410	1,410
Automobiles	0	104,413	104,413	0	80,814	80,814
Printing	0	7,210	7,210	0	2,518	2,518
Police Supplies	0	9,634	9,634	0	9,774	9,774
Computer Services & Name Searches	0	58,931	58,931	0	37,555	37,555
Materials, Supplies, and Services	0	224,179	224,179	0	234,664	234,664
Postage	0	2,524	2,524	0	1,690	1,690
Telephone	0	44,091	44,091	0	50,976	50,976
Utilities	0	15,681	15,681	0	14,561	14,561
Other Operating Expenditures	0	52,550	52,550	0	59,183	59,183
Leased Space	0	69,987	69,987	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>5,544,616</b>	<b>5,544,616</b>	<b>0</b>	<b>5,249,744</b>	<b>5,249,744</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	578,654	578,654
Division of Fire Prevention and Control	0	142,741	142,741	0	129,230	129,230
Colorado State Patrol	0	1,923,670	1,923,670	0	1,820,053	1,820,053
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	685,904	685,904	0	646,188	646,188
Regulatory Agencies	0	2,375	2,375	0	0	0
Colorado Department of Law	0	141,782	141,782	0	143,757	143,757
OIT Purchased Services	0	229,767	229,767	0	445,138	445,138
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,254,679</b>	<b>3,254,679</b>	<b>0</b>	<b>3,768,723</b>	<b>3,768,723</b>
Non Personal Services Background Exp.	0	1,717	1,717	0	1,148	1,148
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>8,801,012</b>	<b>8,801,012</b>	<b>0</b>	<b>9,019,615</b>	<b>9,019,615</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,605</b>	<b>74,222,108</b>	<b>74,241,713</b>	<b>21,142</b>	<b>41,822,358</b>	<b>41,843,500</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. JANUARY 31, 2022 &amp; 2021</b>	<b>\$ 19,605</b>	<b>\$ 76,489,981</b>	<b>\$ 76,509,586</b>	<b>\$ 21,142</b>	<b>\$ 44,587,985</b>	<b>\$ 44,609,127</b>



**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 50,459,260	\$ 82,277,483	\$ (32,605,192)	71.62%
License and Application Fees	628,417	0	628,417	366,577	393,121	(235,296)	62.56%
Background Investigations	183,186	0	183,186	106,859	58,475	(124,711)	31.92%
Fines and Fees	0	0	0	0	1,848	1,848	100.00%
Interest Revenue	573,762	0	573,762	334,695	292,109	(281,653)	50.91%
Other Revenue	0	0	0	0	84	84	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>67,823,023</b> ^	<b>83,023,120</b>	<b>(33,244,920)</b>	<b>71.41%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	5,276,322	4,926,425	(4,118,698)	54.46%
Operating Expenditures	782,488	0	782,488	456,451	263,838	(518,650)	33.72%
Workers Compensation	35,305	(2,320)	32,985	19,241	19,240	(13,745)	58.33%
Risk Management	22,683	132	22,815	13,309	13,309	(9,506)	58.33%
Licensure Activities	127,154	0	127,154	74,173	68,396	(58,758)	53.79%
Leased Space	312,677	(167,763)	144,914	84,533	69,987	(74,927)	48.30%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	82,185	55,067	(85,822)	39.09%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	47,289	49,345	(31,721)	60.87%
Utilities	27,425	0	27,425	15,997	15,681	(11,744)	57.18%
Legal Services	243,054	0	243,054	141,782	141,782	(101,272)	58.33%
CORE Operations	71,780	(9,878)	61,902	36,110	36,110	(25,792)	58.33%
Payments to Office of Information Technology	60,324	333,563	393,887	229,767	229,767	(164,120)	58.33%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	29,907	38,283	(12,986)	74.67%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	685,904	685,904	(489,931)	58.33%
State Agency Services	5,079,898	0	5,079,898	2,963,274	2,186,161	(2,893,737)	43.04%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>10,156,244</b>	<b>8,799,295</b>	<b>(8,611,409)</b>	<b>50.54%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	39,940	1,717	(66,751)	2.51%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>10,196,184</b>	<b>8,801,012</b>	<b>(8,678,160)</b>	<b>50.35%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 57,626,840</b>	<b>\$ 74,222,108</b>	<b>\$ (24,566,760)</b>	<b>75.13%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through January 31, 2022 is 58.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$50,459,260 is this tax projection through January, which is \$31,818,223 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE EIGHT (8) MONTHS ENDED  
FEBRUARY 28, 2022**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
FEBRUARY 28, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through February 28, 2021 and 2022**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 1,133,303	\$ 1,399,776	\$ 266,473	23.51%	
\$2 - \$5 Million	\$ 36,866,454	\$ 26,324,013	\$ (10,542,441)	(28.60)%	
\$5 - \$8 Million	\$ 32,635,441	\$ 29,751,610	\$ (2,883,831)	(8.84)%	
\$8 - \$10 Million	\$ 26,946,446	\$ 35,373,153	\$ 8,426,707	31.27%	
\$10 - \$13 Million	\$ 45,439,289	\$ 59,477,803	\$ 14,038,514	30.90%	
\$13+ Million	\$ 345,017,987	\$ 522,581,688	\$ 177,563,701	51.47%	
Total	\$ 488,038,920	\$ 674,908,043	\$ 186,869,123	38.29%	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 157,833	\$ 158,499	\$ 666	0.42%	
\$2 - \$5 Million	\$ 1,597,329	\$ 1,686,480	\$ 89,151	5.58%	
\$5 - \$8 Million	\$ 5,007,190	\$ 5,557,645	\$ 550,455	10.99%	
\$8 - \$10 Million	\$ 3,184,109	\$ 3,671,047	\$ 486,938	15.29%	
\$10 - \$13 Million	\$ 5,190,286	\$ 6,316,448	\$ 1,126,162	21.70%	
\$13+ Million	\$ 45,603,598	\$ 78,516,338	\$ 32,912,740	72.17%	
Total	\$ 60,740,345	\$ 95,906,457	\$ 35,166,112	57.90%	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	10	7	(3)
\$5 - \$8 Million	5	5	0
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	4	5	1
\$13+ Million	9	10	1
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
EIGHT MONTHS ENDED FEBRUARY 28, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 95,907,056	\$ 95,907,056	\$ 0	\$ 60,740,658	\$ 60,740,658
License and Application Fees	0	438,032	438,032	0	358,891	358,891
Background Investigations	0	74,341	74,341	0	73,778	73,778
Fines	0	1,848	1,848	0	1,008	1,008
Interest Income	19,624	359,005	378,629	21,163	272,739	293,902
Other Revenue	0	85	85	0	51	51
<b>TOTAL REVENUES</b>	<b>19,624</b>	<b>96,780,367</b>	<b>96,799,991</b>	<b>21,163</b>	<b>61,447,125</b>	<b>61,468,288</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,536,894	5,536,894	0	5,257,291	5,257,291
Annual and Sick Leave Payouts	0	24,024	24,024	0	14,288	14,288
Professional Services	0	80,171	80,171	0	92,047	92,047
Travel	0	23,524	23,524	0	2,124	2,124
Automobiles	0	118,406	118,406	0	92,540	92,540
Printing	0	8,189	8,189	0	3,016	3,016
Police Supplies	0	12,055	12,055	0	10,784	10,784
Computer Services & Name Searches	0	69,961	69,961	0	42,841	42,841
Materials, Supplies, and Services	0	245,806	245,806	0	254,907	254,907
Postage	0	2,784	2,784	0	1,840	1,840
Telephone	0	50,550	50,550	0	56,989	56,989
Utilities	0	18,110	18,110	0	16,601	16,601
Other Operating Expenditures	0	60,050	60,050	0	67,638	67,638
Leased Space	0	81,652	81,652	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>6,332,176</b>	<b>6,332,176</b>	<b>0</b>	<b>5,973,876</b>	<b>5,973,876</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	643,776	643,776
Division of Fire Prevention and Control	0	171,604	171,604	0	148,194	148,194
Colorado State Patrol	0	2,231,883	2,231,883	0	2,201,125	2,201,125
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	783,890	783,890	0	738,500	738,500
Regulatory Agencies	0	2,375	2,375	0	0	0
Colorado Department of Law	0	162,036	162,036	0	164,293	164,293
OIT Purchased Services	0	262,591	262,591	0	508,729	508,729
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,742,819</b>	<b>3,742,819</b>	<b>0</b>	<b>4,410,320</b>	<b>4,410,320</b>
Non Personal Services Background Exp.	0	1,884	1,884	0	1,296	1,296
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>10,076,879</b>	<b>10,076,879</b>	<b>0</b>	<b>10,385,492</b>	<b>10,385,492</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,624</b>	<b>86,703,488</b>	<b>86,723,112</b>	<b>21,163</b>	<b>51,061,633</b>	<b>51,082,796</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. FEBRUARY 28, 2022 &amp; 2021</b>	<b>\$ 19,624</b>	<b>\$ 88,971,361</b>	<b>\$ 88,990,985</b>	<b>\$ 21,163</b>	<b>\$ 53,827,260</b>	<b>\$ 53,848,423</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**EIGHT MONTHS ENDED FEBRUARY 28, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 61,024,032	\$ 95,907,056	\$ (18,975,619)	83.48%
License and Application Fees	628,417	0	628,417	418,945	438,032	(190,385)	69.70%
Background Investigations	183,186	0	183,186	122,124	74,341	(108,845)	40.58%
Fines and Fees	0	0	0	0	1,848	1,848	100.00%
Interest Revenue	573,762	0	573,762	382,508	359,005	(214,757)	62.57%
Other Revenue	0	0	0	0	85	85	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>77,512,027 ^</b>	<b>96,780,367</b>	<b>(19,487,673)</b>	<b>83.24%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	6,030,082	5,630,165	(3,414,958)	62.25%
Operating Expenditures	782,488	0	782,488	521,660	286,302	(496,186)	36.59%
Workers Compensation	35,305	(2,320)	32,985	21,990	21,989	(10,996)	66.66%
Risk Management	22,683	132	22,815	15,210	15,210	(7,605)	66.67%
Licensure Activities	127,154	0	127,154	84,769	80,763	(46,391)	63.52%
Leased Space	312,677	(167,763)	144,914	96,609	81,652	(63,262)	56.35%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	93,926	63,141	(77,748)	44.82%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	54,044	55,265	(25,801)	68.17%
Utilities	27,425	0	27,425	18,282	18,110	(9,315)	66.03%
Legal Services	243,054	0	243,054	162,036	162,036	(81,018)	66.67%
CORE Operations	71,780	(9,878)	61,902	41,268	41,268	(20,634)	66.67%
Payments to Office of Information Technology	60,324	333,563	393,887	262,592	262,591	(131,296)	66.67%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	34,179	49,376	(1,893)	96.31%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	783,890	783,890	(391,945)	66.67%
State Agency Services	5,079,898	0	5,079,898	3,386,599	2,523,237	(2,556,661)	49.67%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>11,607,136</b>	<b>10,074,995</b>	<b>(7,335,709)</b>	<b>57.87%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	45,645	1,884	(66,584)	2.75%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>11,652,781</b>	<b>10,076,879</b>	<b>(7,402,293)</b>	<b>57.65%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 65,859,245</b>	<b>\$ 86,703,488</b>	<b>\$ (12,085,380)</b>	<b>87.77%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through February 28, 2022 is 66.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$61,024,032 is this tax projection through February, which is \$34,883,024 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE NINE (9) MONTHS ENDED  
MARCH 31, 2022**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MARCH 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through March 31, 2021 and 2022**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 1,300,693	\$ 1,628,980	\$ 328,287	25.24%	
\$2 - \$5 Million	\$ 36,780,795	\$ 18,473,784	\$ (18,307,011)	(49.77)%	
\$5 - \$8 Million	\$ 34,361,683	\$ 35,772,424	\$ 1,410,741	4.11%	
\$8 - \$10 Million	\$ 18,816,247	\$ 27,597,590	\$ 8,781,343	46.67%	
\$10 - \$13 Million	\$ 58,601,834	\$ 44,676,313	\$ (13,925,521)	(23.76)%	
\$13+ Million	\$ 413,860,551	\$ 635,587,160	\$ 221,726,609	53.58%	
Total	\$ 563,721,803	\$ 763,736,251	\$ 200,014,448	35.48%	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 158,252	\$ 159,072	\$ 820	0.52%	
\$2 - \$5 Million	\$ 1,695,616	\$ 1,729,476	\$ 33,860	2.00%	
\$5 - \$8 Million	\$ 5,432,551	\$ 5,919,518	\$ 486,967	8.96%	
\$8 - \$10 Million	\$ 3,609,787	\$ 4,135,735	\$ 525,948	14.57%	
\$10 - \$13 Million	\$ 6,176,294	\$ 6,988,210	\$ 811,916	13.15%	
\$13+ Million	\$ 56,772,110	\$ 93,317,432	\$ 36,545,322	64.37%	
Total	\$ 73,844,610	\$ 112,249,443	\$ 38,404,833	52.01%	

<b><u>Open Casinos Comparison</u></b>				
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference	
\$0 - \$2 Million	2	2	0	
\$2 - \$5 Million	9	5	(4)	
\$5 - \$8 Million	5	6	1	
\$8 - \$10 Million	2	3	1	
\$10 - \$13 Million	5	4	(1)	
\$13+ Million	10	13	3	
Total	33	33	0	

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**MARCH 31, 2022 AND 2021**  
**(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 19,644	\$ 89,158,427	\$ 89,178,071	\$ 21,184	\$ 53,536,668	\$ 53,557,852
Accounts Receivable						
Gaming Taxes	0	16,342,996	16,342,996	0	13,104,265	13,104,265
Fines Receivable	0	1,042	1,042	0	420	420
Miscellaneous	0	5,001	5,001	0	1,991	1,991
Net Accounts Receivable	0	16,349,039	16,349,039	0	13,106,676	13,106,676
Prepaid Expenses	0	60,364	60,364	0	59,488	59,488
Total Current Assets	19,644	105,567,830	105,587,474	21,184	66,702,832	66,724,016
<b>TOTAL ASSETS</b>	<b>\$ 19,644</b>	<b>\$ 105,567,830</b>	<b>\$ 105,587,474</b>	<b>\$ 21,184</b>	<b>\$ 66,702,832</b>	<b>\$ 66,724,016</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 56,503	\$ 56,503	\$ 0	\$ 31,889	\$ 31,889
Wages & Salaries Payable	0	42,693	42,693	0	4,948	4,948
Due to Other State Agencies	0	756,351	756,351	0	552,866	552,866
Background and Other Deposits	0	210,182	210,182	0	101,655	101,655
Unearned Revenue	0	318,976	318,976	0	224,824	224,824
Total Liabilities	0	1,384,705	1,384,705	0	916,182	916,182
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	50,927,444	50,927,444	0	31,480,768	31,480,768
<b>Committed</b>	0	50,927,444	50,927,444	0	31,480,767	31,480,767
<b>Restricted for:</b>						
Required Reserve	0	2,267,873	2,267,873	0	2,765,627	2,765,627
Extended Gaming Recipients	19,644	0	19,644	21,184	0	21,184
<b>Nonspendable:</b>						
Prepays	0	60,364	60,364	0	59,488	59,488
Total Fund Balance	19,644	104,183,125	104,202,769	21,184	65,786,650	65,807,834
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,644</b>	<b>\$ 105,567,830</b>	<b>\$ 105,587,474</b>	<b>\$ 21,184</b>	<b>\$ 66,702,832</b>	<b>\$ 66,724,016</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
NINE MONTHS ENDED MARCH 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 112,250,052	\$ 112,250,052	\$ 0	\$ 73,844,923	\$ 73,844,923
License and Application Fees	0	499,020	499,020	0	420,976	420,976
Background Investigations	0	91,417	91,417	0	85,459	85,459
Fines	0	5,292	5,292	0	1,092	1,092
Interest Income	19,644	444,374	464,018	21,184	323,205	344,389
Other Revenue	0	130	130	0	51	51
<b>TOTAL REVENUES</b>	<b>19,644</b>	<b>113,290,285</b>	<b>113,309,929</b>	<b>21,184</b>	<b>74,675,706</b>	<b>74,696,890</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	0	5,000	5,000
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>19,644</b>	<b>113,290,285</b>	<b>113,309,929</b>	<b>21,184</b>	<b>74,680,706</b>	<b>74,701,890</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,249,717	6,249,717	0	5,912,839	5,912,839
Annual and Sick Leave Payouts	0	24,927	24,927	0	14,288	14,288
Professional Services	0	91,565	91,565	0	106,818	106,818
Travel	0	24,912	24,912	0	2,620	2,620
Automobiles	0	134,458	134,458	0	104,374	104,374
Printing	0	9,369	9,369	0	3,719	3,719
Police Supplies	0	34,019	34,019	0	10,784	10,784
Computer Services & Name Searches	0	78,549	78,549	0	49,319	49,319
Materials, Supplies, and Services	0	276,716	276,716	0	277,245	277,245
Postage	0	3,081	3,081	0	2,139	2,139
Telephone	0	57,016	57,016	0	64,146	64,146
Utilities	0	20,502	20,502	0	18,536	18,536
Other Operating Expenditures	0	67,581	67,581	0	76,093	76,093
Leased Space	0	93,317	93,317	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>7,165,729</b>	<b>7,165,729</b>	<b>0</b>	<b>6,703,890</b>	<b>6,703,890</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	705,077	705,077
Division of Fire Prevention and Control	0	194,210	194,210	0	173,205	173,205
Colorado State Patrol	0	2,522,514	2,522,514	0	2,482,048	2,482,048
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	881,876	881,876	0	830,813	830,813
Regulatory Agencies	0	2,375	2,375	0	0	0
Colorado Department of Law	0	182,291	182,291	0	184,830	184,830
OIT Purchased Services	0	295,415	295,415	0	572,320	572,320
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,207,121</b>	<b>4,207,121</b>	<b>0</b>	<b>4,953,996</b>	<b>4,953,996</b>
Non Personal Services Background Exp.	0	2,183	2,183	0	1,797	1,797
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>11,375,033</b>	<b>11,375,033</b>	<b>0</b>	<b>11,659,683</b>	<b>11,659,683</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,644</b>	<b>101,915,252</b>	<b>101,934,896</b>	<b>21,184</b>	<b>63,021,023</b>	<b>63,042,207</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. MARCH 31, 2022 &amp; 2021</b>	<b>\$ 19,644</b>	<b>\$ 104,183,125</b>	<b>\$ 104,202,769</b>	<b>\$ 21,184</b>	<b>\$ 65,786,650</b>	<b>\$ 65,807,834</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**NINE MONTHS ENDED MARCH 31, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	75% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 74,189,438	\$ 112,250,052	\$ (2,632,623)	97.71%
License and Application Fees	628,417	0	628,417	471,313	499,020	(129,397)	79.41%
Background Investigations	183,186	0	183,186	137,390	91,417	(91,769)	49.90%
Fines and Fees	0	0	0	0	5,292	5,292	100.00%
Interest Revenue	573,762	0	573,762	430,322	444,374	(129,388)	77.45%
Other Revenue	0	0	0	0	130	130	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>87,201,030</b> ^	<b>113,290,285</b>	<b>(2,977,755)</b>	<b>97.44%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	6,783,842	6,352,537	(2,692,586)	70.23%
Operating Expenditures	782,488	0	782,488	586,865	366,811	(415,677)	46.88%
Workers Compensation	35,305	(2,320)	32,985	24,739	24,737	(8,248)	74.99%
Risk Management	22,683	132	22,815	17,111	17,111	(5,704)	75.00%
Licensure Activities	127,154	0	127,154	95,365	91,197	(35,957)	71.72%
Leased Space	312,677	(167,763)	144,914	108,686	93,317	(51,597)	64.39%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	105,667	71,356	(69,533)	50.65%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	60,800	63,102	(17,964)	77.84%
Utilities	27,425	0	27,425	20,569	20,502	(6,923)	74.76%
Legal Services	243,054	0	243,054	182,291	182,291	(60,763)	75.00%
CORE Operations	71,780	(9,878)	61,902	46,427	46,427	(15,475)	75.00%
Payments to Office of Information Technology	60,324	333,563	393,887	295,414	295,415	(98,472)	75.00%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	38,452	29,697	(21,572)	57.92%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	881,876	881,876	(293,959)	75.00%
State Agency Services	5,079,898	0	5,079,898	3,809,924	2,836,474	(2,243,424)	55.84%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>13,058,028</b>	<b>11,372,850</b>	<b>(6,037,854)</b>	<b>65.32%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	51,351	2,183	(66,285)	3.19%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>13,109,379</b>	<b>11,375,033</b>	<b>(6,104,139)</b>	<b>65.08%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 74,091,651</b>	<b>\$ 101,915,252</b>	<b>\$ 3,126,384</b>	<b>103.16%</b>

\* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through March 31, 2022 is 75%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$74,189,438 is this tax projection through March, which is \$38,060,614 less than the actual taxes collected for the same period.

^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE TEN (10) MONTHS ENDED  
APRIL 30, 2022**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through April 30, 2021 and 2022**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 1,499,860	\$ 1,823,671	\$ 323,811	21.59%	
\$2 - \$5 Million	\$ 25,639,028	\$ 15,300,520	\$ (10,338,508)	(40.32)%	
\$5 - \$8 Million	\$ 29,340,600	\$ 37,154,667	\$ 7,814,067	26.63%	
\$8 - \$10 Million	\$ 25,964,828	\$ 17,711,032	\$ (8,253,796)	(31.79)%	
\$10 - \$13 Million	\$ 44,118,183	\$ 57,375,671	\$ 13,257,488	30.05%	
\$13+ Million	\$ 517,829,255	\$ 724,365,840	\$ 206,536,585	39.89%	
Total	\$ 644,391,754	\$ 853,731,401	\$ 209,339,647	32.49%	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 158,750	\$ 159,559	\$ 809	0.51%	
\$2 - \$5 Million	\$ 1,772,781	\$ 1,766,010	\$ (6,771)	(0.38)%	
\$5 - \$8 Million	\$ 5,790,654	\$ 6,313,920	\$ 523,266	9.04%	
\$8 - \$10 Million	\$ 3,956,131	\$ 4,368,214	\$ 412,083	10.42%	
\$10 - \$13 Million	\$ 6,898,909	\$ 7,900,107	\$ 1,001,198	14.51%	
\$13+ Million	\$ 69,765,851	\$ 108,473,168	\$ 38,707,317	55.48%	
Total	\$ 88,343,076	\$ 128,980,978	\$ 40,637,902	46.00%	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	6	4	(2)
\$5 - \$8 Million	5	6	1
\$8 - \$10 Million	3	2	(1)
\$10 - \$13 Million	4	5	1
\$13+ Million	13	14	1
Total	33	33	0

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**APRIL 30, 2022 AND 2021**  
**(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 19,664	\$ 104,463,541	\$ 104,483,205	\$ 21,206	\$ 65,593,371	\$ 65,614,577
Accounts Receivable						
Gaming Taxes	0	16,731,535	16,731,535	0	14,498,471	14,498,471
Accounts Receivable Other Agencies	0	716	716	0	6,431	6,431
Fines Receivable	0	654	654	0	672	672
Miscellaneous	0	4,582	4,582	0	1,830	1,830
Net Accounts Receivable	0	16,737,487	16,737,487	0	14,507,404	14,507,404
Prepaid Expenses	0	50,058	50,058	0	46,428	46,428
Total Current Assets	19,664	121,251,086	121,270,750	21,206	80,147,203	80,168,409
<b>TOTAL ASSETS</b>	<b>\$ 19,664</b>	<b>\$ 121,251,086</b>	<b>\$ 121,270,750</b>	<b>\$ 21,206</b>	<b>\$ 80,147,203</b>	<b>\$ 80,168,409</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 119,197	\$ 119,197	\$ 0	\$ 45,913	\$ 45,913
Wages & Salaries Payable	0	46,122	46,122	0	10,806	10,806
Due to Other State Agencies	0	622,951	622,951	0	795,843	795,843
Background and Other Deposits	0	236,653	236,653	0	101,141	101,141
Unearned Revenue	0	310,427	310,427	0	246,185	246,185
Total Liabilities	0	1,335,350	1,335,350	0	1,199,888	1,199,888
<b>FUND BALANCE:</b>						
Restricted	0	58,798,903	58,798,903	0	38,067,630	38,067,630
Committed	0	58,798,902	58,798,902	0	38,067,630	38,067,630
Restricted for:						
Required Reserve	0	2,267,873	2,267,873	0	2,765,627	2,765,627
Extended Gaming Recipients	19,664	0	19,664	21,206	0	21,206
Nonspendable:						
Prepays	0	50,058	50,058	0	46,428	46,428
Total Fund Balance	19,664	119,915,736	119,935,400	21,206	78,947,315	78,968,521
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,664</b>	<b>\$ 121,251,086</b>	<b>\$ 121,270,750</b>	<b>\$ 21,206</b>	<b>\$ 80,147,203</b>	<b>\$ 80,168,409</b>



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TEN MONTHS ENDED APRIL 30, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 128,981,587	\$ 128,981,587	\$ 0	\$ 88,343,395	\$ 88,343,395
License and Application Fees	0	568,125	568,125	0	496,365	496,365
Background Investigations	0	103,257	103,257	0	97,007	97,007
Fines	0	5,292	5,292	0	1,344	1,344
Interest Income	19,664	541,018	560,682	21,206	384,625	405,831
Other Revenue	0	176	176	0	73	73
TOTAL REVENUES	19,664	130,199,455	130,219,119	21,206	89,322,809	89,344,015
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	0	5,000	5,000
TOTAL REVENUES & OTHER FIN. SOURCES	19,664	130,199,455	130,219,119	21,206	89,327,809	89,349,015
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,973,540	6,973,540	0	6,579,572	6,579,572
Annual and Sick Leave Payouts	0	24,927	24,927	0	14,288	14,288
Professional Services	0	102,998	102,998	0	129,313	129,313
Travel	0	27,369	27,369	0	3,320	3,320
Automobiles	0	149,432	149,432	0	116,457	116,457
Printing	0	10,402	10,402	0	4,019	4,019
Police Supplies	0	38,165	38,165	0	12,525	12,525
Computer Services & Name Searches	0	86,443	86,443	0	57,543	57,543
Materials, Supplies, and Services	0	340,549	340,549	0	293,414	293,414
Postage	0	3,187	3,187	0	2,449	2,449
Telephone	0	62,805	62,805	0	69,929	69,929
Utilities	0	22,800	22,800	0	20,686	20,686
Other Operating Expenditures	0	75,050	75,050	0	84,548	84,548
Leased Space	0	104,232	104,232	0	67,140	67,140
Capital Outlay	0	36,195	36,195	0	0	0
EXPENDITURES - SUBTOTAL	0	8,058,094	8,058,094	0	7,455,203	7,455,203
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	885,365	885,365
Division of Fire Prevention and Control	0	214,574	214,574	0	191,635	191,635
Colorado State Patrol	0	2,950,033	2,950,033	0	2,841,640	2,841,640
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	979,863	979,863	0	923,125	923,125
Regulatory Agencies	0	2,731	2,731	0	0	0
Colorado Department of Law	0	202,545	202,545	0	205,367	205,367
OIT Purchased Services	0	12,880	12,880	0	635,912	635,912
TOTAL STATE AGENCY SERVICES	0	4,491,066	4,491,066	0	5,688,747	5,688,747
Non Personal Services Background Exp.	0	2,432	2,432	0	2,171	2,171
TOTAL EXPENDITURES	0	12,551,592	12,551,592	0	13,146,121	13,146,121
<b>Excess of Revenues Over Expenditures</b>	19,664	117,647,863	117,667,527	21,206	76,181,688	76,202,894
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	17,647,531	2,267,873	19,915,404	15,310,639	2,765,627	18,076,266
<b>TOTAL FUND BAL. APRIL 30, 2022 &amp; 2021</b>	\$ 19,664	\$ 119,915,736	\$ 119,935,400	\$ 21,206	\$ 78,947,315	\$ 78,968,521

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**TEN MONTHS ENDED APRIL 30, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	83.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 87,354,844	\$ 128,981,587	\$ 14,098,912	112.27%
License and Application Fees	628,417	0	628,417	523,681	568,125	(60,292)	90.41%
Background Investigations	183,186	0	183,186	152,655	103,257	(79,929)	56.37%
Fines and Fees	0	0	0	0	5,292	5,292	100.00%
Interest Revenue	573,762	0	573,762	478,135	541,018	(32,744)	94.29%
Other Revenue	0	0	0	0	176	176	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>96,890,033</b> ^^	<b>130,199,455</b>	<b>13,931,415</b>	<b>111.98%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	7,537,603	7,085,400	(1,959,723)	78.33%
Operating Expenditures	782,488	0	782,488	652,072	477,198	(305,290)	60.98%
Workers Compensation	35,305	(2,320)	32,985	27,488	27,486	(5,499)	83.33%
Risk Management	22,683	132	22,815	19,013	19,013	(3,802)	83.34%
Licensure Activities	127,154	0	127,154	105,961	100,011	(27,143)	78.65%
Leased Space	312,677	(167,763)	144,914	120,762	104,232	(40,682)	71.93%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	117,408	79,562	(61,327)	56.47%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	67,555	69,870	(11,196)	86.19%
Utilities	27,425	0	27,425	22,854	22,800	(4,625)	83.14%
Legal Services	243,054	0	243,054	202,545	202,545	(40,509)	83.33%
CORE Operations	71,780	(9,878)	61,902	51,585	51,585	(10,317)	83.33%
Payments to Office of Information Technology	60,324	333,563	393,887	328,239	12,880	(381,007)	3.27%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	42,724	32,358	(18,911)	63.11%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	979,863	979,863	(195,972)	83.33%
State Agency Services	5,079,898	0	5,079,898	4,233,248	3,284,357	(1,795,541)	64.65%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>14,508,920</b>	<b>12,549,160</b>	<b>(4,861,544)</b>	<b>72.08%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	57,057	2,432	(66,036)	3.55%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>14,565,977</b>	<b>12,551,592</b>	<b>(4,927,580)</b>	<b>71.81%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 82,324,057</b>	<b>\$ 117,647,863</b>	<b>\$ 18,858,995</b>	<b>119.09%</b>

\* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through April 30, 2022 is 83.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$87,354,844 is this tax projection through April, which is \$41,626,743 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2022**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through May 31, 2021 and 2022**

<b><u>AGP Comparison</u></b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 1,652,585	\$ 2,035,101	\$ 382,516	23.15%	
\$2 - \$5 Million	\$ 18,210,312	\$ 11,709,342	\$ (6,500,970)	(35.70)%	
\$5 - \$10 Million	\$ 73,066,673	\$ 54,594,669	\$ (18,472,004)	(25.28)%	
\$10 - \$13 Million	\$ 36,155,819	\$ 47,085,265	\$ 10,929,446	30.23%	
\$13+ Million	\$ 595,980,461	\$ 827,741,036	\$ 231,760,575	38.89%	
Total	<u>\$ 725,065,850</u>	<u>\$ 943,165,413</u>	<u>\$ 218,099,563</u>	<u>30.08%</u>	

<b><u>Tax Comparison</u></b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 159,132	\$ 160,088	\$ 956	0.60%	
\$2 - \$5 Million	\$ 1,824,206	\$ 1,794,187	\$ (30,019)	(1.65)%	
\$5 - \$10 Million	\$ 10,508,508	\$ 11,118,043	\$ 609,535	5.80%	
\$10 - \$13 Million	\$ 7,704,931	\$ 8,813,642	\$ 1,108,711	14.39%	
\$13+ Million	\$ 82,796,092	\$ 123,948,207	\$ 41,152,115	49.70%	
Total	<u>\$ 102,992,869</u>	<u>\$ 145,834,167</u>	<u>\$ 42,841,298</u>	<u>41.60%</u>	

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	4	3	(1)
\$5 - \$10 Million	10	8	(2)
\$10 - \$13 Million	3	4	1
\$13+ Million	14	16	2
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**MAY 31, 2022 AND 2021**  
**(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 19,687	\$ 120,137,859	\$ 120,157,546	\$ 21,226	\$ 78,987,541	\$ 79,008,767
Accounts Receivable						
Gaming Taxes	0	16,853,189	16,853,189	0	14,649,794	14,649,794
Accounts Receivable Other Agencies	0	0	0	0	6,391	6,391
Background	0	0	0	0	102	102
Fines Receivable	0	622	622	0	699	699
Miscellaneous	0	4,897	4,897	0	4,590	4,590
Net Accounts Receivable	0	16,858,708	16,858,708	0	14,661,576	14,661,576
Prepaid Expenses	0	37,605	37,605	0	33,063	33,063
Total Current Assets	19,687	137,034,172	137,053,859	21,226	93,682,180	93,703,406
<b>TOTAL ASSETS</b>	<b>\$ 19,687</b>	<b>\$ 137,034,172</b>	<b>\$ 137,053,859</b>	<b>\$ 21,226</b>	<b>\$ 93,682,180</b>	<b>\$ 93,703,406</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 89,697	\$ 89,697	\$ 0	\$ 41,907	\$ 41,907
Wages & Salaries Payable	0	51,263	51,263	0	7,876	7,876
Due to Other State Agencies	0	548,260	548,260	0	603,564	603,564
Background and Other Deposits	0	248,702	248,702	0	117,831	117,831
Unearned Revenue	0	302,357	302,357	0	260,816	260,816
Total Liabilities	0	1,240,279	1,240,279	0	1,031,994	1,031,994
<b>FUND BALANCE:</b>						
Restricted	0	66,744,208	66,744,208	0	44,925,748	44,925,748
Committed	0	66,744,207	66,744,207	0	44,925,748	44,925,748
Restricted for:						
Required Reserve	0	2,267,873	2,267,873	0	2,765,627	2,765,627
Extended Gaming Recipients	19,687	0	19,687	21,226	0	21,226
Nonspendable:						
Prepays	0	37,605	37,605	0	33,063	33,063
Total Fund Balance	19,687	135,793,893	135,813,580	21,226	92,650,186	92,671,412
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,687</b>	<b>\$ 137,034,172</b>	<b>\$ 137,053,859</b>	<b>\$ 21,226</b>	<b>\$ 93,682,180</b>	<b>\$ 93,703,406</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
ELEVEN MONTHS ENDED MAY 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 145,834,776	\$ 145,834,776	\$ 0	\$ 102,993,187	\$ 102,993,187
License and Application Fees	0	619,600	619,600	0	550,148	550,148
Background Investigations	0	109,935	109,935	0	111,434	111,434
Fines	0	5,628	5,628	0	1,512	1,512
Interest Income	19,687	671,033	690,720	21,226	452,345	473,571
Other Revenue	0	214	214	0	140	140
<b>TOTAL REVENUES</b>	<b>19,687</b>	<b>147,241,186</b>	<b>147,260,873</b>	<b>21,226</b>	<b>104,108,766</b>	<b>104,129,992</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	0	5,000	5,000
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>19,687</b>	<b>147,241,186</b>	<b>147,260,873</b>	<b>21,226</b>	<b>104,113,766</b>	<b>104,134,992</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	7,688,591	7,688,591	0	7,250,088	7,250,088
Annual and Sick Leave Payouts	0	24,927	24,927	0	14,288	14,288
Professional Services	0	143,077	143,077	0	146,507	146,507
Travel	0	34,068	34,068	0	6,102	6,102
Automobiles	0	163,801	163,801	0	129,696	129,696
Printing	0	11,286	11,286	0	4,385	4,385
Police Supplies	0	40,955	40,955	0	12,525	12,525
Computer Services & Name Searches	0	93,452	93,452	0	66,650	66,650
Materials, Supplies, and Services	0	359,748	359,748	0	310,846	310,846
Postage	0	3,379	3,379	0	2,669	2,669
Telephone	0	69,361	69,361	0	76,489	76,489
Utilities	0	24,554	24,554	0	22,221	22,221
Other Operating Expenditures	0	82,549	82,549	0	93,002	93,002
Leased Space	0	116,207	116,207	0	67,140	67,140
Capital Outlay	0	21,717	21,717	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>8,877,672</b>	<b>8,877,672</b>	<b>0</b>	<b>8,202,608</b>	<b>8,202,608</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	838,444	838,444
Division of Fire Prevention and Control	0	227,194	227,194	0	211,351	211,351
Colorado State Patrol	0	3,121,544	3,121,544	0	3,026,370	3,026,370
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	1,077,849	1,077,849	0	1,015,438	1,015,438
Regulatory Agencies	0	2,731	2,731	0	1,378	1,378
Colorado Department of Law	0	222,800	222,800	0	225,903	225,903
OIT Purchased Services	0	54,338	54,338	0	699,503	699,503
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,834,896</b>	<b>4,834,896</b>	<b>0</b>	<b>6,024,090</b>	<b>6,024,090</b>
Non Personal Services Background Exp.	0	2,598	2,598	0	2,509	2,509
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>13,715,166</b>	<b>13,715,166</b>	<b>0</b>	<b>14,229,207</b>	<b>14,229,207</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,687</b>	<b>133,526,020</b>	<b>133,545,707</b>	<b>21,226</b>	<b>89,884,559</b>	<b>89,905,785</b>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. MAY 31, 2022 &amp; 2021</b>	<b>\$ 19,687</b>	<b>\$ 135,793,893</b>	<b>\$ 135,813,580</b>	<b>\$ 21,226</b>	<b>\$ 92,650,186</b>	<b>\$ 92,671,412</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**ELEVEN MONTHS ENDED MAY 31, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	91.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 101,118,760	\$ 145,834,776	\$ 30,952,101	126.94%
License and Application Fees	628,417	0	628,417	576,049	619,600	(8,817)	98.60%
Background Investigations	183,186	0	183,186	167,921	109,935	(73,251)	60.01%
Fines and Fees	0	0	0	0	5,628	5,628	100.00%
Interest Revenue	573,762	0	573,762	525,949	671,033	97,271	116.95%
Other Revenue	0	0	0	0	214	214	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>106,579,037</b> ^^	<b>147,241,186</b>	<b>30,973,146</b>	<b>126.64%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	8,291,362	7,837,782	(1,207,341)	86.65%
Operating Expenditures	782,488	0	782,488	717,280	496,400	(286,088)	63.44%
Workers Compensation	35,305	(2,320)	32,985	30,236	30,234	(2,751)	91.66%
Risk Management	22,683	132	22,815	20,914	20,914	(1,901)	91.67%
Licensure Activities	127,154	0	127,154	116,557	106,808	(20,346)	84.00%
Leased Space	312,677	(167,763)	144,914	132,838	116,207	(28,707)	80.19%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	129,148	87,769	(53,120)	62.30%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	74,311	76,032	(5,034)	93.79%
Utilities	27,425	0	27,425	25,140	24,554	(2,871)	89.53%
Legal Services	243,054	0	243,054	222,800	222,800	(20,254)	91.67%
CORE Operations	71,780	(9,878)	61,902	56,744	56,744	(5,158)	91.67%
Payments to Office of Information Technology	60,324	333,563	393,887	361,063	54,338	(339,549)	13.80%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	46,997	35,649	(15,620)	69.53%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	1,077,849	1,077,849	(97,986)	91.67%
State Agency Services	5,079,898	0	5,079,898	4,656,573	3,468,488	(1,611,410)	68.28%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>15,959,812</b>	<b>13,712,568</b>	<b>(3,698,136)</b>	<b>78.76%</b>
Non Personal Services Background Expenditures	68,468	0	68,468	62,762	2,598	(65,870)	3.79%
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>16,022,574</b>	<b>13,715,166</b>	<b>(3,764,006)</b>	<b>78.47%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 90,556,462</b>	<b>\$ 133,526,020</b>	<b>\$ 34,737,152</b>	<b>135.16%</b>

\* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through May 31, 2022 is 91.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$101,118,760 is this tax projection through May, which is \$44,716,016 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.





**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWELVE (12) MONTHS ENDED  
JUNE 30, 2022**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JUNE 30, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through June 30, 2021 and 2022**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,841,559	\$ 2,201,402	\$ 359,843	19.54%
\$2 - \$8 Million	\$ 60,358,224	\$ 46,620,547	\$ (13,737,677)	(22.76)%
\$8 - \$10 Million	\$ 8,248,077	\$ 24,917,870	\$ 16,669,793	202.11%
\$10 - \$13+ Million	\$ 747,656,647	\$ 954,128,567	\$ 206,471,920	27.62%
Total	<u>\$ 818,104,507</u>	<u>\$ 1,027,868,386</u>	<u>\$ 209,763,879</u>	<u>25.64%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 159,604	\$ 160,504	\$ 900	0.56%
\$2 - \$8 Million	\$ 8,492,836	\$ 8,857,897	\$ 365,061	4.30%
\$8 - \$10 Million	\$ 4,427,288	\$ 4,500,966	\$ 73,678	1.66%
\$10 - \$13+ Million	\$ 107,400,339	\$ 148,484,373	\$ 41,084,034	38.25%
Total	<u>\$ 120,480,067</u>	<u>\$ 162,003,740</u>	<u>\$ 41,523,673</u>	<u>34.47%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$8 Million	9	8	(1)
\$8 - \$10 Million	2	3	1
\$10 - \$13+ Million	20	20	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**JUNE 30, 2022 AND 2021**  
**(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 46,823,932	\$ 89,375,616	\$ 136,199,549	\$ 17,647,531	\$ 75,365,760	\$ 93,013,291
Accounts Receivable						
Gaming Taxes	0	16,169,582	16,169,582	0	17,487,238	17,487,238
Accounts Receivable Other Agencies	0	0	0	0	114	114
Fines Receivable	0	694	694	0	672	672
Miscellaneous	0	12,783	12,783	0	3,225	3,225
Net Accounts Receivable	0	16,183,059	16,183,059	0	17,491,249	17,491,249
Prepaid Expenses	0	32,371	32,371	0	24,681	24,681
Total Current Assets	46,823,932	105,591,046	152,414,978	17,647,531	92,881,690	110,529,221
<b>TOTAL ASSETS</b>	<b>\$ 46,823,932</b>	<b>\$ 105,591,046</b>	<b>\$ 152,414,978</b>	<b>\$ 17,647,531</b>	<b>\$ 92,881,690</b>	<b>\$ 110,529,221</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 62,567	\$ 62,567	\$ 0	\$ 119,752	\$ 119,752
Accrued Payroll Payable	0	699,553	699,553	0	682,247	682,247
Wages & Salaries Payable	0	34,943	34,943	0	33,668	33,668
Due to Other State Agencies	0	62,943,315	62,943,315	0	25,026,292	25,026,292
Due to Responsible Gaming Grant Fund	0	2,500,000	2,500,000	0	0	0
Due to Other Governments	0	22,402,970	22,402,970	0	19,663,515	19,663,515
Due to the State's General Fund	0	13,985,398	13,985,398	0	44,689,808	44,689,808
Background and Other Deposits	0	216,753	216,753	0	136,374	136,374
Unearned Revenue	0	299,846	299,846	0	262,161	262,161
Total Liabilities	0	103,145,345	103,145,345	0	90,613,817	90,613,817
<b>FUND BALANCE:</b>						
<b>Restricted for:</b>						
Required Reserve	0	2,413,330	2,413,330	0	2,243,192	2,243,192
Extended Gaming Recipients	46,823,932	0	46,823,932	17,647,531	0	17,647,531
<b>Nonspendable:</b>						
Prepays	0	32,371	32,371	0	24,681	24,681
Total Fund Balance	46,823,932	2,445,701	49,269,633	17,647,531	2,267,873	19,915,404
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 46,823,932</b>	<b>\$ 105,591,046</b>	<b>\$ 152,414,978</b>	<b>\$ 17,647,531</b>	<b>\$ 92,881,690</b>	<b>\$ 110,529,221</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TWELVE MONTHS ENDED JUNE 30, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 162,004,358	\$ 162,004,358	\$ 0	\$ 120,480,425	\$ 120,480,425
License and Application Fees	0	687,606	687,606	0	621,988	621,988
Background Investigations	0	115,885	115,885	0	119,441	119,441
Fines	0	5,628	5,628	0	1,764	1,764
Interest Income	19,713	837,977	857,690	21,243	520,248	541,491
Other Revenue	0	280	280	0	181	181
<b>TOTAL REVENUES</b>	<b>19,713</b>	<b>163,651,734</b>	<b>163,671,447</b>	<b>21,243</b>	<b>121,744,047</b>	<b>121,765,290</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Transfer from Limited Gaming Fund	46,804,219	0	46,804,219	17,626,288	0	17,626,288
Insurance Recoveries	0	0	0	0	5,000	5,000
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>46,823,932</b>	<b>163,651,734</b>	<b>210,475,666</b>	<b>17,647,531</b>	<b>121,749,047</b>	<b>139,396,578</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	8,402,120	8,402,120	0	7,923,961	7,923,961
Annual and Sick Leave Payouts	0	24,927	24,927	0	44,463	44,463
Professional Services	0	156,457	156,457	0	220,458	220,458
Travel	0	49,827	49,827	0	8,354	8,354
Automobiles	0	177,231	177,231	0	142,953	142,953
Printing	0	12,800	12,800	0	4,739	4,739
Police Supplies	0	50,259	50,259	0	18,561	18,561
Computer Services & Name Searches	0	100,564	100,564	0	81,335	81,335
Materials, Supplies, and Services	0	383,888	383,888	0	360,742	360,742
Postage	0	3,532	3,532	0	3,073	3,073
Telephone	0	75,913	75,913	0	82,982	82,982
Utilities	0	26,627	26,627	0	24,311	24,311
Other Operating Expenditures	0	90,049	90,049	0	101,677	101,677
Leased Space	0	128,183	128,183	0	67,140	67,140
Capital Outlay	0	21,717	21,717	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>9,704,094</b>	<b>9,704,094</b>	<b>0</b>	<b>9,084,749</b>	<b>9,084,749</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	888,241	888,241
Division of Fire Prevention and Control	0	210,246	210,246	0	197,009	197,009
Colorado State Patrol	0	3,468,907	3,468,907	0	3,231,481	3,231,481
State Auditors	0	16,990	16,990	0	13,603	13,603
Indirect Costs - Department of Revenue	0	971,035	971,035	0	811,887	811,887
Regulatory Agencies	0	2,500	2,500	0	1,500	1,500
Colorado Department of Law	0	243,054	243,054	0	246,440	246,440
OIT Purchased Services	0	98,728	98,728	0	763,094	763,094
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>5,131,210</b>	<b>5,131,210</b>	<b>0</b>	<b>6,153,255</b>	<b>6,153,255</b>
Non Personal Services Background Exp.	0	2,700	2,700	0	2,893	2,893
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>14,838,004</b>	<b>14,838,004</b>	<b>0</b>	<b>15,240,897</b>	<b>15,240,897</b>
<b>Excess of Revenues Over Expenditures</b>	<b>46,823,932</b>	<b>148,813,730</b>	<b>195,637,662</b>	<b>17,647,531</b>	<b>106,508,150</b>	<b>124,155,681</b>
Limited Gaming Distribution	0	(101,831,683)	(101,831,683)	0	(89,379,616)	(89,379,616)
Transferred to Extended Gaming Fund	0	(46,804,219)	(46,804,219)	0	(17,626,288)	(17,626,288)
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>
<b>TOTAL FUND BAL. JUNE 30, 2022 &amp; 2021</b>	<b>\$ 46,823,932</b>	<b>\$ 2,445,701</b>	<b>\$ 49,269,633</b>	<b>\$ 17,647,531</b>	<b>\$ 2,267,873</b>	<b>\$ 19,915,404</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**TWELVE MONTHS ENDED JUNE 30, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>						
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 162,004,358	\$ 47,121,683	141.02%
License and Application Fees	628,417	0	628,417	687,606	59,189	109.42%
Background Investigations	183,186	0	183,186	115,885	(67,301)	63.26%
Fines and Fees	0	0	0	5,628	5,628	100.00%
Interest Revenue	573,762	0	573,762	837,977	264,215	146.05%
Other Revenue	0	0	0	280	280	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>163,651,734</b>	<b>47,383,694</b>	<b>140.75%</b>
<b>EXPENDITURES:</b>						
Personal Services	9,045,115	8	9,045,123	8,570,011	(475,112)	94.75%
Operating Expenditures	782,488	0	782,488	551,361	(231,127)	70.46%
Workers Compensation	35,305	(2,320)	32,985	32,983	(2)	99.99%
Risk Management	22,683	132	22,815	22,815	0	100.00%
Licensure Activities	127,154	0	127,154	113,734	(13,420)	89.45%
Leased Space	312,677	(167,763)	144,914	128,183	(16,731)	88.45%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	95,975	(44,914)	68.12%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	81,066	0	100.00%
Utilities	27,425	0	27,425	26,627	(798)	97.09%
Legal Services	243,054	0	243,054	243,054	0	100.00%
CORE Operations	71,780	(9,878)	61,902	61,902	0	100.00%
Payments to Office of Information Technology	60,324	219,530	279,854	98,728	(181,126)	35.28%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	38,927	(12,342)	75.93%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	971,035	(204,800)	82.58%
State Agency Services	5,079,898	0	5,079,898	3,798,903	(1,280,995)	74.78%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>175,762</b>	<b>17,296,671</b>	<b>14,835,304</b>	<b>(2,461,367)</b>	<b>85.77%</b>
<b>Non Personal Services Background Expenditures</b>	<b>68,468</b>	<b>0</b>	<b>68,468</b>	<b>2,700</b>	<b>(65,768)</b>	<b>3.94%</b>
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>175,762</b>	<b>17,365,139</b>	<b>14,838,004</b>	<b>(2,527,135)</b>	<b>85.45%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,902,901</b>	<b>\$ 148,813,730</b>	<b>\$ 49,910,829</b>	<b>150.46%</b>

\* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through June 30, 2022 is 100%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.