Colorado UCCC Amendments per Colorado House Bill 09-1141

ATTN: Retail Sales Businesses

Companies that extend consumer credit in Colorado should be aware of amendments to the Colorado UCCC due to the passage of Colorado House Bill 09-1141. As of January 1, 2010 retail sales companies are required to file notification even if the contracts are sold or assigned within thirty days of the contract date. However, they are no longer required to pay volume fees. In addition, retail sales companies may be subject to periodic compliance examinations pursuant to Section 5-6-203, C.R.S.

To obtain forms go to the Attorney General's office website:

www.coloradoattorneygeneral.gov/uccc

See section: <u>Uniform Consumer Credit Code</u>