Colorado Limited Gaming Control Commission

Minutes of Public Session August 28, 2025

PUBLIC SESSION

I. Call to Order

Chair Tipton called the August 28, 2025, meeting of the Colorado Limited Gaming Control Commission (CLGCC) to order at 9:24 a.m. MDT in-person at the Division Office at 1707 Cole Blvd., Suite 300, Lakewood, CO 80401, and virtually via Zoom. Commissioners Hyland and Workman were present in person, and Commissioners Tipton, Faber and Cary were present via Zoom, and a quorum existed.

Officials & Administrators in Attendance

John Tipton, Commissioner, Chair via Zoom

Kevin Hyland, Commissioner, Vice-Chair

Phil Workman, Commissioner

Mike Faber, Commissioner via Zoom

Alice Cary, Commissioner via Zoom

Michael Phibbs, Senior Director, Specialized Business Group

Christopher Schroder, Director

Kirsten Gregg, Chief of Investigations

Allen Hiserodt, Chief of Investigations for Sports Betting

Kenya Collins, Director of Administration via Zoom

Bradford Jones, Senior Assistant Attorney General

Torrey Samson, Senior Assistant Attorney General via Zoom

Paul Hogan, Chief Auditor

J. Wolff, Agent in Charge, Central City/Black Hawk

Andrew Fulton, Agent in Charge, Sports Betting

Dane Albin, Agent in Charge, Cripple Creek

John Madruga, Agent in Charge, Background Unit

Michael Payne, Table Games Chair

Breanne Nolan, Executive Assistant, Secretary to CLGCC

II. Swearing in of Commissioner Cary

Chair Tipton introduced Alice Cary as the newest member of the Colorado Limited Gaming Control Commission, filling the role of the law enforcement member.

Commissioner Cary introduced herself, stated she was the Chief of Police for the City of Silverthorne and that she was excited to serve on the CLGCC.

Christopher Schroder, Director, Division of Gaming, administered the oath of office and officially swore in Commissioner Cary as a member of the CLGCC.

EXECUTIVE SESSION

The Commission voted unanimously to go into Executive Session pursuant to sections 24-6-402(3)(a)(III), 44-30-521(1)(a), 44-30-526(1)(d), and 44-30-1507 of the Colorado Revised Statutes following a public vote by the Commission to enter into executive session in order to review confidential background licensing reports that are scheduled for consideration in the Public Session.

The Executive Session was called to order by Chair Tipton at 9:32 a.m. MDT.

PUBLIC SESSION (RECONVENED)

The Public Session was called back to order by Chair Tipton at 10:10 a.m. MDT.

III. Approval of Licensing Actions

The Commission voted unanimously to approve the renewal of the Retail and Master Licenses for Gemini Gaming, Inc. d/b/a Bull Durham Saloon and Casino. These Retail and Master licenses will expire two years from their current dates of expiration.

The issuance of the above Master license does not concurrently grant approval to entities or individuals with whom this licensee has entered into, or considered entering into contracts for sports betting operations or internet sports betting operations; nor does it preclude any entities or individuals from being called forward by the Division to conduct a comprehensive background investigation regarding their suitability to operate in Colorado.

The Commission voted unanimously to approve the renewal of the Manufacturer/Distributor Licenses for Gemini Gaming, Inc. d/b/a Bull Durham Saloon and Casino and Novomatic Americas Sales LLC. These Manufacturer/Distributor Licenses will expire two years from their current dates of expiration.

The Commission voted unanimously to approve the renewal of the Operator License for Novomatic Americas Sales LLC. This Operator License will expire two years from its current date of expiration.

Commissioners Tipton, Workman, Faber and Cary voted to approve the Temporary Manufacturer/Distributor and Operator Licenses for Gaming Arts, LLC, while Commissioner Hyland voted against approval. The vote passed four to one. Discussion was had between the Commission, Agent in Charge John Madruga, and Sean McGuinness, attorney for Butler Snow LLP, representing Gaming Arts, LLC. These Temporary Manufacturer/Distributor and Operator Licenses were issued pending the result of the Division's background investigation.

The Commission voted unanimously to approve the change of ownership of the Retail and Master Licenses for Premier Entertainment Black Hawk, LLC d/b/a Bally's Black Hawk North Casino, Premier Entertainment Black Hawk, LLC d/b/a Bally's Black Hawk West Casino, and Premier Entertainment Black Hawk, LLC d/b/a Bally's Black Hawk East Casino. These Retail and Master licenses will expire two years from their current dates of expiration.

The issuance of the above Master licenses does not concurrently grant approval to entities or individuals with whom these licensees have entered into, or considered entering into contracts for sports betting operations or internet sports betting operations; nor does it preclude any entities or individuals from being called forward by the Division to conduct a comprehensive background investigation regarding their suitability to operate in Colorado.

The Commission voted unanimously to approve the change of ownership of the Manufacturer/Distributor License for Bally's Corporation. The Manufacturer/Distributor Licenses will expire two years from its current date of expiration.

The Commission voted unanimously to approve the change of ownership of the Internet Sports Betting Operator and Vendor Minor Licenses for Bally's Corporation. These Internet Sports Betting Operator and Vendor Minor Licenses will expire two years from their current dates of expiration.

The Commission voted unanimously to approve the First Sports Betting Operator license for Crown Co Gaming LLC d/b/a DraftKings. Senior Assistant Attorney General Bradford Jones clarified the Internet Sports Betting Operator License number was 96827108, which was previously tabled at the July 18, 2025, meeting of the CLGCC. This Sports Betting Operator license will expire two years from its current date of expiration.

The Commission voted unanimously to approve the reissuance of the Temporary Vendor Major License for ASF LTD d/b/a Angstrom Sports. This Temporary Vendor Major license will expire two years from its current date of expiration.

In accordance with Commission Policy 24-01, the Commission voted unanimously to approve the First issuance and Renewal of the Vendor Minor Licenses listed in the Consent Agenda in the August 2025 public packet. These Vendor Minor Licenses shall expire two years from their current dates of issuance or expiration.

IV. Opportunity for the Public to Address the Commission

The Chair gave anyone from the public the opportunity to address the Commission on any item that did not appear on the agenda.

Chris Cramer, representative from Bally's Black Hawk, thanked the Division and Commission for its review and approval of the change of ownership licenses for Bally's Corporation. He stated that there was a great partnership between the casinos and the Division of Gaming.

Chigbo Nzoiwu, Program Director, Problem Gambling Coalition of Colorado (PGCC), stated that the PGCC was holding an open house on Saturday, September 6, 2025, and that anyone was invited to attend. He explained that this open house was at the problem gambling center which was created as a direct result of funding from the Division's responsible gaming grant program. Chair Tipton asked if the flyer could be posted to the Division's website and Director Schroder responded that it would.

V. Consideration of Limited Gaming Financial Statements for June 2025

Tseko Ivanov, Controller, Division of Gaming, gave a presentation regarding the Limited Gaming financial statements for June 2025. Commissioner Hyland asked if, under the revenues line for fiscal year 2026, there would no longer be interest income. Controller Ivanov responded that was correct.

The Commission voted unanimously to approve the Statement of Gaming Revenues, Gaming Taxes, and Expenditures (unaudited) for the twelve months ending on June 30, 2025, and to authorize its distribution.

VI. Consideration of Limited Gaming and Extended Limited Gaming Fund Distributions for Fiscal Year 2025

Lori Olson, Reporting Accountant, Division of Gaming, presented the Fiscal Year 2025 Distribution of the Limited Gaming Fund and the Extended Gaming Fund.

The Commission voted unanimously to certify the Fiscal Year 2025 Distribution of the Limited Gaming Fund and the Extended Gaming Fund as presented by the Division.

VII. Consideration of Division Sports Betting Financial Statement for June 2025

The Commission voted unanimously to approve the Statement of Sports Betting Revenues, Taxes, and Expenditures (unaudited) for the twelve months ending on June 30, 2025, and to authorize its distribution.

VIII. Consideration of Organizational Matters

Approval of Minutes

The minutes from the July 17, 2025, public session of the Colorado Limited Gaming Control Commission was approved, with corrections.

Directors Updates

Michael Phibbs, Senior Director, Specialized Business Group, gave an update on the status of the Richmond building, or Black Hawk Division office, move. He explained that the tenant improvements were scheduled, and the move was scheduled for the fall of 2025. Chair Tipton asked why the project had taken longer than expected. Senior Director Phibbs replied that construction was delayed; however, there was a kickoff meeting for demolition and construction that afternoon to get the project on schedule for move-in by the end of calendar year 2025. Senior Director Phibbs stated that the new licensing software for the Divisions in the Specialized Business Group should be implemented within 18 months of September 2025. Vice-Chair Hyland asked if the Division of Gaming had been affected by the hiring freeze restrictions for the Department of Revenue. Senior Director Phibbs responded that criminal investigator positions would continue to be filled as needed and that there were no direct statutory impacts currently on the Division of Gaming from the Joint Budget Committee.

Christopher Schroder, Director, Division of Gaming, welcomed Commissioner Cary. He also recognized Peggy Brown, for receiving the Jeffrey M. Beck Recovery Ambassador Award from the National Council on Problem Gambling. Director Schroder stated that the responsible gaming grant period for 2025-2026 would open on November 1, 2025, and close on December 1, 2025. He explained that there had been three requests for funds from the Division of Gaming to

aid in law enforcement investigations for gray games, which were funded through the Division's 2024-2025 grant. He detailed that Cities of Grand Junction, Loveland, and Canon City had received funding. Vice-Chair Hyland asked if El Paso County had received funding/aide from the Division and Director Schroder responded that they had not submitted a rquest at that time

IX. Opportunity for the Industry to Address the Commission

The Chair gave anyone from the Industry an opportunity to address the Commission on current issues and events. No one came forward to address the Commission.

X. Adjournment

The Commission voted unanimously to adjourn the August 28, 2025, meeting of the Colorado Limited Gaming Control Commission at approximately 11:07 a.m. MDT.

Breanne Nolan, Secretary to the Colorado Limited Gaming Control Commission