# COLORADO Department of Revenue Specialized Business Group—Gaming

### **News Release**

Kyle Boyd, Communication Manager, Specialized Business Group 303-501-7878(c) | kyle.boyd@state.co.us

#### **IMMEDIATE RELEASE**

# Total Bets Increased Nearly 52% from August to September, Colorado Division of Gaming Monthly Figures Show

Taxes Collected on Sports Betting Also Increased by Nearly 71% from Month-to-Month

Lakewood - October 28, 2024 - The Colorado Division of Gaming, part of the Colorado Department of Revenue (CDOR), released the monthly sports betting figures for September 2024.

The figures show that Total Handle increased 51.17% to \$562,923,089.75 from August to September.

Additionally, fiscal year sports betting taxes collected showed an increase of 31.05% through September 2024 compared to the same period last year.

### Here are the figures:

Total Handle: September 2024	\$562,923,089.75 (51.17% increase from August 2024)	Represents a 9.78% increase from the total handle for September 2023 (\$512,792,794.07)	
Total Handle: August 2024	\$372,378,663.79		
Total Taxes: September 2024	\$4,049,802.31 (70.49% increase from August 2024)	Represents a 29.55% increase from September 2023 (\$3,126,136.07)	
Total Taxes: August 2024	\$2,375,442.81		
Fiscal Year To Date Wagers, including September 2024	\$1,255,698,594.42	Represents a 14.16% increase from the FYTD Wagers from September 2023 (\$1,099,969,075.12)	
Fiscal Year To Date Taxes, including September 2024	\$8,794,975.20	Represents a 31.05% increase from the FYTD	



## **News Release**

	Taxes from Septe (\$6,710,933.95)	ember 2023
--	-----------------------------------	------------

View the September 2024 Sports Betting Monthly Proceeds report on the Division of Gaming's website at <u>SBG.Colorado.gov/sports-betting-monthly-proceeds-reports</u>.

If you or someone you know is struggling with problem gambling, there are many resources available to help. Visit <a href="SBG.Colorado.gov/problem-gambling-resources">SBG.Colorado.gov/problem-gambling-resources</a>. Gambling problem? Call or text 1-800-GAMBLER.

### ###

The Colorado Department of Revenue's Division of Gaming ensures honesty and integrity in the Colorado gaming industry. The Colorado Department of Revenue works to be a trusted partner to every Coloradan to help them navigate the complexities of government so they can thrive.