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IMMEDIATE RELEASE

The Colorado Department of Revenue releases latest marijuana tax revenue and sales figures

The state of Colorado collected over \$274 million in revenue from marijuana sales in 2023

DENVER - Jan. 11, 2024 - The Colorado Department of Revenue (CDOR) releases November 2023 marijuana sales figures and December 2023 marijuana tax and fee revenue figures. In 2023, the state collected over \$274 million in revenue compared with over \$325 million in 2022 and an all-time high of \$423 million in 2021. Here is the summary:

Date	Marijuana Tax and Fee Revenue
December 2023	\$19,089,159
2023 Calendar Year Total	\$274,121,043
To Date Total (since February 2014)	\$2,618,157,732

Date	Marijuana Sales
November 2023	\$110,344,601
2023 Calendar Year Total	\$1,413,521,162
To Date Total (since January 2014)	\$15,389,998,626

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages: [Marijuana Sales Reports](#) and [Marijuana Tax Reports](#).

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