

Shannon Gray, Communications Supervisor, Department of Revenue
 720-607-0386 (c) | shannon.gray@state.co.us

IMMEDIATE RELEASE

The Colorado Department of Revenue released latest marijuana tax revenue and sales figures

DENVER, Colo. - December 11, 2023 - The Colorado Department of Revenue (CDOR) released October 2023 marijuana sales figures and November 2023 marijuana tax and fee revenue figures. Here is the summary:

Date	Marijuana Tax and Fee Revenue
November 2023	\$22,125,036
2023 Calendar Year Total	\$255,031,884
To Date Total (since February 2014)	\$2,599,068,573

Date	Marijuana Sales
October 2023	\$122,673,117
2023 Calendar Year Total	\$1,303,176,561
To Date Total (since January 2014)	\$15,279,654,025

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages:

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-sales-reports>

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-tax-reports>

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