

News Release

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IMMEDIATE RELEASE

Colorado reached \$15 billion in marijuana sales since legalization

The Colorado Department of Revenue released latest marijuana tax revenue and sales figures

DENVER, Colo. - October 11, 2023 - The Colorado Department of Revenue (CDOR) released August 2023 marijuana sales figures and September 2023 marijuana tax and fee revenue figures. In August, the state of Colorado reached \$15 billion in marijuana sales since legalization. Here is the summary:

Date	Marijuana Tax and Fee Revenue
September 2023	\$22,608,782
2023 Calendar Year Total	\$210,123,862
To Date Total (since February 2014)	\$2,554,160,551

Date	Marijuana Sales
August 2023	\$132,447,967
2023 Calendar Year Total	\$1,052,517,913
To Date Total (since January 2014)	\$15,028,995,376

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages:

https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-sales-reports https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-tax-reports

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