

RULES OF FANTASY CONTEST OPERATOR LICENSING AND REGISTRATION

1 CCR 207-3

BASIS AND PURPOSE FOR RULE 1

The purpose of Rule 1 is to provide definitions of various terms used throughout the Fantasy Contest Operator Rules of the Colorado Division of Gaming so that the Rules can be uniformly applied and understood. The definitions in 44-30-103, C.R.S. and 44-30-1501, C.R.S. shall also apply throughout this document. The statutory basis for Rule 1 is found in sections 44-30-1604(1), C.R.S., 44-30-203, C.R.S., and Part 16 of Article 30 of Title 44, C.R.S.

RULE 1 GENERAL RULES AND REGULATIONS

1.3 Authorized fantasy contests.

Fantasy contests offered pursuant to Part 16, Article 30 of Title 44, C.R.S., shall comply with all of the following requirements:

- (3) Fantasy contests must include the following:
 - (a) The selection of a minimum of ~~two~~**THREE** athletes or positions, or the utilization of statistics from a minimum of ~~two~~**THREE** athletes or positions.
 - (b) The outcome of the contests must be based on adding together the accumulated statistical results from at least ~~two~~**THREE** athletes or positions.

BASIS AND PURPOSE FOR RULE 2

The purpose of Rule 2 is to enable applications and licensure as related to fantasy contest providers, including to establish and provide the specific information required on license applications, renewals, and license fees for each type of license. The statutory basis for Rule 2 is found in sections 24-4-105(11), C.R.S., 44-30-203(2)(a.5), C.R.S., 44-30-1605, C.R.S., 44-30-1606, 44-30-1607, C.R.S., and Part 16 of Article 30 of Title 44.

RULE 2 APPLICATIONS AND LICENSURE

2.1 Categories.

- (2) Small fantasy contest operator registrations and fantasy contest operator licenses will expire ~~on July 31~~**TWO YEARS AFTER APPROVAL** and not exceed a two-year period.

2.4 Renewal and reinstatement of registration or licensure.

- (3) If an applicant fails to submit their completed renewal application when due, the applicant shall not be considered to have made a timely and sufficient application for renewal, as such term is used in section 24-4-104(7), C.R.S., and the license or registration shall expire.
 - (b) The applicant may be subject to **ENFORCEMENT ACTION** ~~administrative action~~ **(I.E. VERBAL WARNING, WARNING LETTER, ASSURANCE OF VOLUNTARY COMPLIANCE, STIPULATION AND AGREEMENT) AS DEEMED APPROPRIATE BY THE DIRECTOR.**

2.7 Requirements for non-renewal years.

Per Rule 2.1(2), fantasy contest operator licenses and registrations are valid for up to two years. In the off year in which a renewal application is not required, fantasy contest providers must submit the results of their annual independent audits and/or internal control reviews, conducted pursuant to section 44-30-1607(2), C.R.S., by July 31 THE ONE-YEAR ANNIVERSARY OF THEIR MOST RECENT APPROVAL.