

Enforcement Division - Auto Industry

Physical Address: 1881 Pierce Street Lakewood, CO 80214

Mailing Address: P.O. Box 173350 Denver, CO 80217-3350

# **Agenda Rulemaking Working Group Group 1 – Priority 1**

Meeting of January 14, 2015 9:00 a.m. - 12:00 p.m.

1881 Pierce St. Lakewood, CO. 80214

#### Rules Under Review

12-6-104 (3)(k) ---- Motor Vehicle Regulation 12-6-504 (1)(M)(I) ---- Powersports Regulation 12-6-118 (3)(v) - Rejection of financing regulation ---- Motor Vehicle Regulation 12-6-520 (3)(p) - Rejection of financing regulation ---- Powersports Regulation

- 1) Welcome and Introductions 2) Discussion on Process
- 3) Group Discussion Guidelines
- 4) Working Group Meeting Scope:
  - FORM 2434 -Bailment and Down-payment may need clarified
  - Must not conflict with 6-1-708 CRS
  - Should interest rate be consistent with finance agreement?
  - Should the timelines and rates be consistent within contract and disclosure form?
  - Can we remove the "form" from the regulation?
  - Is the form needed at all? (Consumer Protection issue?)
- 5) Public Comment



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## **General Guidelines Rulemaking Working Group** Group 1 - Priority 1

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### **Group Discussion Guidelines**

- Only working group members may participate in the discussion.
- Time will be set aside for nonmembers to speak during public comment at the end of the meeting.
- The agenda for this discussion will be strictly enforced to ensure that we are able to cover all the topics on our list.
- Finally, we ask everyone, group members and those in attendance, to be respectful of each other and this process - Remember the meeting is recorded so everyone needs to respect each members time during discussion so that a clear record can be created.

### **Public Comment Guidelines**

- Anyone wishing to provide public comment must sign the sign-in sheet located at the table in the corner of the room.
- Given the time constraints for this meeting, there is no guarantee that everyone will receive an opportunity to speak.
- Redundant or duplicative comments will not be allowed.
- If you wish to express support for another speaker's comments, please briefly state your support and do not repeat the prior comments.
- Abusive or argumentative comments will not be tolerated.
- Comments will be limited to two minutes per person. Individuals may not cede their time to another speaker.