



**STATEMENT OF SPORTS BETTING REVENUES,  
SPORTS BETTING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE SEVEN (7) MONTHS ENDED**

**JANUARY 31, 2021**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
SPORTS BETTING TAXES, AND  
EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
SPORTS BETTING COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
<b>REVENUES:</b>						
Sports Betting Taxes	\$ 0	\$ 3,846,830	\$ 3,846,830	\$ 0	\$ 0	\$ 0
License and Application Fees	0	129,879	129,879	0	44,280	44,280
Sports Betting Operations Fees	0	1,826,400	1,826,400	0	0	0
Background Investigations	0	89,363	89,363	0	15,166	15,166
Interest Income	0	28,566	28,566	0	1,421	1,421
<b>TOTAL REVENUES</b>	<b>0</b>	<b>5,921,038</b>	<b>5,921,038</b>	<b>0</b>	<b>60,867</b>	<b>60,867</b>
<b>OTHER FINANCING SOURCES:</b>						
Transfer from General Fund	0	0	0	0	1,704,365	1,704,365
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>0</b>	<b>5,921,038</b>	<b>5,921,038</b>	<b>0</b>	<b>1,765,232</b>	<b>1,765,232</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	744,720	744,720	0	205,444	205,444
Professional Services	0	0	0	0	13,545	13,545
Travel	0	0	0	0	11,254	11,254
Automobiles	0	596	596	0	0	0
Printing	0	930	930	0	665	665
Computer Services & Name Searches	0	12,465	12,465	0	5	5
Materials, Supplies, and Services	0	14,243	14,243	0	2,085	2,085
Postage	0	283	283	0	0	0
Telephone	0	1,692	1,692	0	0	0
Other Operating Expenditures	0	11,695	11,695	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>786,624</b>	<b>786,624</b>	<b>0</b>	<b>232,998</b>	<b>232,998</b>
<b>STATE AGENCY SERVICES</b>						
State Auditors	0	11,484	11,484	0	0	0
Indirect Costs - Department of Revenue	0	74,251	74,251	0	0	0
Colorado Department of Law	0	83,060	83,060	0	83,060	83,060
OIT Purchased Services	0	86,375	86,375	0	0	0
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>255,170</b>	<b>255,170</b>	<b>0</b>	<b>83,060</b>	<b>83,060</b>
Non Personal Services Background Exp.	0	4,669	4,669	0	3,038	3,038
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,046,463</b>	<b>1,046,463</b>	<b>0</b>	<b>319,096</b>	<b>319,096</b>
<b>Excess of Revenues Over Expenditures</b>	<b>0</b>	<b>4,874,575</b>	<b>4,874,575</b>	<b>0</b>	<b>1,446,136</b>	<b>1,446,136</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>0</b>	<b>1,414,500</b>	<b>1,414,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUND BAL. JANUARY 31, 2021 &amp; 2020</b>	<b>\$ 0</b>	<b>\$ 6,289,075</b>	<b>\$ 6,289,075</b>	<b>\$ 0</b>	<b>\$ 1,446,136</b>	<b>\$ 1,446,136</b>

**COLORADO DIVISION OF GAMING**  
**SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2021**  
**(UNAUDITED)**

	<u>BEGINNING BUDGET *</u>	<u>SUPPLE- MENTAL CHANGES / ROLLFORWARDS</u>	<u>ANNUAL REVISED ESTIMATED BUDGET **</u>	<u>58.3% OF BUDGETED AMOUNT</u>	<u>YEAR-TO-DATE ACTUAL</u>	<u>OVER / (UNDER) ANNUAL BUDGET</u>	<u>% EARNED % EXPENDED OF ANNUAL BUDGET</u>
<b>REVENUES:</b>							
Sports Betting Taxes	\$ 1,700,000	\$ 0	\$ 1,700,000	\$ 991,667	\$ 3,846,830	\$ 2,146,830	226.28%
License and Application Fees	18,750	0	18,750	10,938	129,879	111,129	692.69%
Sports Betting Operations Fees	2,261,577	0	2,261,577	1,319,253	1,826,400	(435,177)	80.76%
Background Investigations	589,468	0	589,468	343,856	89,363	(500,105)	15.16%
Interest Revenue	0	0	0	0	28,566	28,566	100.00%
<b>TOTAL REVENUES</b>	<u>4,569,795</u>	<u>0</u>	<u>4,569,795</u>	<u>2,665,714</u>	<u>5,921,038</u>	<u>1,351,243</u>	<u>129.57%</u>
<b>EXPENDITURES:</b>							
Personal Services	2,219,640	0	2,219,640	1,294,790	751,408	(1,468,232)	33.85%
Operating Expenditures	110,197	0	110,197	64,281	16,967	(93,230)	15.40%
Workers Compensation	8,222	0	8,222	4,796	4,796	(3,426)	58.33%
Risk Management	3,241	0	3,241	1,891	1,891	(1,350)	58.35%
Licensure Activities	23,735	0	23,735	13,845	12,677	(11,058)	53.41%
Leased Space	102,087	0	102,087	59,551	0	(102,087)	0.00%
Vehicle Lease Payments - Fixed	34,650	0	34,650	20,213	565	(34,085)	1.63%
Legal Services	142,388	0	142,388	83,060	83,060	(59,328)	58.33%
CORE Operations	16,807	0	16,807	9,804	9,804	(7,003)	58.33%
Payments to Office of Information Technology	148,072	0	148,072	86,375	86,375	(61,697)	58.33%
Indirect Costs - Department of Revenue	127,287	0	127,287	74,251	74,251	(53,036)	58.33%
<b>Division Expenditures</b>	<u>2,936,326</u>	<u>0</u>	<u>2,936,326</u>	<u>1,712,857</u>	<u>1,041,794</u>	<u>(1,894,532)</u>	<u>35.48%</u>
<b>Non Personal Services Background Expenditures</b>	<u>35,602</u>	<u>0</u>	<u>35,602</u>	<u>20,768</u>	<u>4,669</u>	<u>(30,933)</u>	<u>13.11%</u>
<b>TOTAL EXPENDITURES</b>	<u>2,971,928</u>	<u>0</u>	<u>2,971,928</u>	<u>1,733,625</u>	<u>1,046,463</u>	<u>(1,925,465)</u>	<u>35.21%</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 1,597,867</u>	<u>N/A</u>	<u>\$ 1,597,867</u>	<u>\$ 932,089</u>	<u>\$ 4,874,575</u>	<u>\$ 3,276,708</u>	<u>305.07%</u>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through January 31, 2021 is 58.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.