



April 22, 2020

SPORTS BETTING INDUSTRY BULLETIN 4
RE: Rule 8.1 - Sports Betting Integrity

During the forthcoming months, the Division will be engaging in the Request for Information (RFI) process to select Independent Integrity Monitor Providers (IIMP). Upon selection of the IIMPs, every Sports Betting Operation, to include Sports Betting Operator or and Internet Sports Betting Operator, shall utilize one of the approved IIMPs, in order to report daily betting activity to the Division as well as ensure proper reporting of sports betting integrity concerns and issues. At a minimum, the following information will be collected by the IIMPs:

- (a) Time of wager;
- (b) Odds of wager;
- (c) Location of the wager (while labeling relevant wagers “mobile” if applicable);
- (d) Amount of dollars wagered;
- (e) Win amount of wager;
- (f) Wager type (e.g., straight bet, parlay, point spread, total, moneyline, etc.); and
- (g) Team, side, or total that the wager was placed upon.

Once the division begins implementation of this process, additional information will be distributed to the industry to ensure a smooth transition.

In the interim and up until the RFI process and selection is concluded, several areas of Rule 8 will apply. Every Sports Betting Operator and Internet Sports Betting Operator who possesses a license to conduct Sports Betting in the state of Colorado shall contract the services of a licensed Integrity Provider and notify the Division of such provider. Such a provider shall possess a Vendor Minor license at a minimum. This must be done prior to the commencement of any sports betting activity. **Daily sports betting data will not be required to be furnished to the Division prior to the selection of the IIMPs**, however, a Sports Betting Operation shall have internal controls in place to identify unusual betting activity and report such activity to the Division and other sports betting operations. A Sports Betting Operation receiving a report of suspicious betting activity shall be permitted to suspend betting and related wagers on events related to the report, but may only cancel related wagers after receiving approval from the Director or the Director’s designee. If the Division receives a suspicious betting activity report, the Division shall notify the relevant sport’s governing body as expeditiously as possible. A Sports Betting Operation must submit a yearly report to the Division which details its integrity monitoring efforts and summarizes any unusual betting activity or other suspicious betting activity notifications issued during that time period. Should the need arise, the Division may require a Sports Betting Operation to provide the hardware necessary to the Division for evaluation of its sports betting offering or to conduct further monitoring of data provided by its system.

For further reference and guidance, please refer to Rule 8, which can be located on the Division's website.

If you have any questions regarding this bulletin, please contact Matt Heap, Chief and Deputy Director, by email at matthew.heap@state.co.us, or, by phone at (303)205-1336.