



COLORADO
Department of Revenue
Enforcement Division – Gaming

November 27, 2019

SPORTS BETTING INDUSTRY BULLETIN 1

RE: Rule 3 - Sports Betting Regulations - Licensing & Fees

On November 5, 2019, Colorado voters approved a ten percent (10%) tax on the net proceeds of sports bet wagering, effectively ushering in sports betting in the state of Colorado. The Division of Gaming has been charged with the regulation, and therefore, implementation of sports betting in the state of Colorado in a manner that ensures honesty and integrity in sports betting gaming.

On November 21, 2019, the Colorado Limited Gaming Control Commission adopted [emergency rules](#) that allow the Division to begin accepting sports betting gaming license applications. On **Wednesday, November 27, 2019**, applications will be available online for the following license types:

- **[Master](#)**: A Master License is required for all persons permitting or conducting sports betting on their premises in Black Hawk, Central City, and Cripple Creek and/or online for use and operation by the public. This license type can only be granted to those who currently possess a retail gaming license in the state of Colorado.
- **[Sports Betting Operator](#)**: A Sports Betting Operator license is required for all persons who contract with a master licensee for the purpose of conducting a sports betting operation. An operator license is not required for persons holding a Master License.
- **[Internet Sports Betting Operator](#)**: An Internet Sports Betting Operator License is required for all persons who provide an individually branded website for an internet sports betting operation.
- **[Vendor Major](#)**: A Vendor Major License is required for any person and/or entity who acts on behalf of an establishment licensed to operate sports betting gaming and: (1) Manages, administers or controls wagers that are initiated, received or made on a sports betting gaming system; (2) Manages, administers or controls the games with which wagers that are initiated, received or made on a sports betting gaming system are associated; (3) Maintains or operates the software or hardware of a sports betting gaming system; (4) Provides products, services, information or assets to an establishment licensed to operate sports betting gaming and/or receives, therefore, a percentage of gaming revenue from the establishment's sports betting gaming system.
- **[Vendor Minor](#)**: A Vendor Minor License is required for any person and/or entity who provides services for or acts on behalf of an establishment licensed to operate sports betting gaming, who is not required to obtain a Vendor Major License.

Licensing Fees

The following fees must be submitted with your application:

License Type	License Fee	Background Deposit
Master	\$2,000	N/A
Sports Betting Operator	\$1,200	\$10,000
Internet Sports Betting Operator	\$1,200	\$10,000
Vendor Major	\$1,200	\$10,000
Vendor Minor	\$350	N/A

A business check is the accepted form of payment for required application fees. Please make checks payable to the **Colorado Division of Gaming**.

Application Process

The Division will begin scheduling appointments for application submission for sports betting on **Wednesday, November 27, 2019**. Appointments will begin on **Tuesday, December 2, 2019**. These appointments are for your convenience and are intended to ensure there is no backlog or increased wait time when submitting your application. An in-person meeting is not required at the time of your appointment; however, Division employees will be available to answer any questions you may have.

To request an appointment, email dor_sportsbetting_appts@state.co.us with the following information:

- Business name,
- First and last name of individual submitting the application,
- Primary phone number,
- Email address,
- Type of license application, and
- If you prefer a morning or afternoon appointment.

Please allow one full business day to receive confirmation of your scheduled appointment.

If you have any questions regarding licensing applications, please contact Supervisory Criminal Investigator, Brett Buckingham, by email at brett.buckingham@state.co.us, or, by phone at (303) 205-1319.

Application Deadline

To be eligible for the grant of a temporary license by May 1, 2020, submit your application to the Division of Gaming by **Wednesday, January 15, 2020**.

Stakeholder Involvement

In early November, the Division began accepting applications from stakeholders wishing to participate in rulemaking workshops and stakeholder meetings. The deadline for submission of applications was Friday, November 15, 2019; however, due to overwhelming interest, the Division continued to accept applications until November 21, 2019. Those selected to participate in working groups and/or stakeholder meetings will be notified beginning Wednesday, November 27, 2019.

If you are not selected for a working group or stakeholder meeting, there is still an opportunity to participate. All rulemaking workgroups can be attended by members of the public. In addition, members of the public can send comments regarding industry-related matters to dor_gamingweb@state.co.us.

To receive email notifications of meetings, workgroup sessions, and announcements related to sports betting, please complete the email distribution form sign-up [here](#).

If you have any questions regarding sports betting workgroup sessions and/or stakeholder meetings, please contact Kenya Collins, Director of Administration by email at kenya.collins@state.co.us, or, by phone at (303) 205-1338.