



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIRST (1) MONTH ENDED  
JULY 31, 2020**

**COLORADO DIVISION OF GAMING  
FINANCIAL STATEMENTS  
(UNAUDITED)**

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**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through July 31, 2019 and 2020**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 24,883,377	\$ 23,074,107	\$ (1,809,270)	(7.27)%	
\$2 - \$5 Million	\$ 9,557,331	\$ 7,567,684	\$ (1,989,647)	(20.82)%	
\$5 - \$13+ Million	\$ 40,628,339	\$ 31,045,947	\$ (9,582,392)	(23.59)%	
Total	\$ 75,069,047	\$ 61,687,738	\$ (13,381,309)	(17.83)%	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 102,208	\$ 92,685	\$ (9,523)	(9.32)%	
\$2 - \$5 Million	\$ 271,147	\$ 271,354	\$ 207	0.08%	
\$5 - \$13+ Million	\$ 2,471,709	\$ 1,024,163	\$ (1,447,546)	(58.56)%	
Total	\$ 2,845,064	\$ 1,388,202	\$ (1,456,862)	(51.21)%	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	25	26	1
\$2 - \$5 Million	4	3	(1)
\$5 - \$13+ Million	4	4	0
Total	33	33	0



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIRST MONTH ENDED JULY 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 1,393,321	\$ 1,393,321	\$ 0	\$ 2,845,064	\$ 2,845,064
License and Application Fees	0	35,708	35,708	0	31,612	31,612
Background Investigations	0	6,745	6,745	0	21,127	21,127
Fines	0	0	0	0	661	661
Interest Income	1,317	85,391	86,708	62	211,722	211,784
Other Revenue	0	29	29	0	18	18
<b>TOTAL REVENUES</b>	<b>1,317</b>	<b>1,521,194</b>	<b>1,522,511</b>	<b>62</b>	<b>3,110,204</b>	<b>3,110,266</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	678,672	678,672	0	840,929	840,929
Annual and Sick Leave Payouts	0	97	97	0	0	0
Professional Services	0	8,362	8,362	0	25,397	25,397
Travel	0	734	734	0	2,663	2,663
Automobiles	0	11,396	11,396	0	11,740	11,740
Printing	0	771	771	0	1,433	1,433
Police Supplies	0	0	0	0	2,225	2,225
Computer Services & Name Searches	0	5,334	5,334	0	6,655	6,655
Materials, Supplies, and Services	0	25,229	25,229	0	21,089	21,089
Postage	0	287	287	0	857	857
Telephone	0	7,586	7,586	0	7,314	7,314
Utilities	0	2,191	2,191	0	2,211	2,211
Other Operating Expenditures	0	8,455	8,455	0	6,406	6,406
Leased Space	0	27,385	27,385	0	27,385	27,385
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>776,499</b>	<b>776,499</b>	<b>0</b>	<b>956,304</b>	<b>956,304</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	90,000	90,000	0	90,000	90,000
Division of Fire Prevention and Control	0	17,600	17,600	0	17,900	17,900
Colorado State Patrol	0	285,000	285,000	0	285,900	285,900
State Auditors	0	12,000	12,000	0	4,375	4,375
Indirect Costs - Department of Revenue	0	74,966	74,966	0	85,713	85,713
Colorado Department of Law	0	20,537	20,537	0	19,312	19,312
OIT Purchased Services	0	63,591	63,591	0	32,334	32,334
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>563,694</b>	<b>563,694</b>	<b>0</b>	<b>535,534</b>	<b>535,534</b>
Non Personal Services Background Exp.	0	267	267	0	2,616	2,616
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,340,460</b>	<b>1,340,460</b>	<b>0</b>	<b>1,494,454</b>	<b>1,494,454</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,317</b>	<b>180,734</b>	<b>182,051</b>	<b>62</b>	<b>1,615,750</b>	<b>1,615,812</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. JULY 31, 2020 &amp; 2019</b>	<b>\$ 15,311,956</b>	<b>\$ 2,946,361</b>	<b>\$ 18,258,317</b>	<b>\$ 17,931,849</b>	<b>\$ 4,244,886</b>	<b>\$ 22,176,735</b>



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWO (2) MONTHS ENDED  
AUGUST 31, 2020**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through August 31, 2019 and 2020**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 10,546,532	\$ 14,305,460	\$ 3,758,928	35.64%
\$2 - \$8 Million	\$ 58,293,154	\$ 46,161,417	\$ (12,131,737)	(20.81)%
\$8 - \$13+ Million	\$ 82,280,718	\$ 64,397,241	\$ (17,883,477)	(21.73)%
Total	<u>\$ 151,120,404</u>	<u>\$ 124,864,118</u>	<u>\$ (26,256,286)</u>	<u>(17.37)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 131,366	\$ 125,764	\$ (5,602)	(4.26)%
\$2 - \$8 Million	\$ 1,870,034	\$ 1,716,742	\$ (153,292)	(8.20)%
\$8 - \$13+ Million	\$ 8,856,144	\$ 5,279,448	\$ (3,576,696)	(40.39)%
Total	<u>\$ 10,857,544</u>	<u>\$ 7,121,954</u>	<u>\$ (3,735,590)</u>	<u>(34.41)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	12	15	3
\$2 - \$8 Million	17	14	(3)
\$8 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>33</u>	<u>0</u>



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TWO MONTHS ENDED AUGUST 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING FUND	GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 7,122,250	\$ 7,122,250	\$ 0	\$ 10,857,544	\$ 10,857,544
License and Application Fees	0	80,870	80,870	0	92,306	92,306
Background Investigations	0	16,477	16,477	0	47,008	47,008
Fines	0	84	84	0	1,273	1,273
Interest Income	18,174	138,520	156,694	33,978	384,234	418,212
Other Revenue	0	29	29	0	941	941
<b>TOTAL REVENUES</b>	<b>18,174</b>	<b>7,358,230</b>	<b>7,376,404</b>	<b>33,978</b>	<b>11,383,306</b>	<b>11,417,284</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	1,345,715	1,345,715	0	1,561,751	1,561,751
Annual and Sick Leave Payouts	0	5,073	5,073	0	1,642	1,642
Professional Services	0	14,673	14,673	0	43,780	43,780
Travel	0	734	734	0	3,599	3,599
Automobiles	0	23,139	23,139	0	23,794	23,794
Printing	0	1,412	1,412	0	3,997	3,997
Police Supplies	0	109	109	0	2,437	2,437
Computer Services & Name Searches	0	10,004	10,004	0	14,195	14,195
Materials, Supplies, and Services	0	62,710	62,710	0	39,906	39,906
Postage	0	683	683	0	1,456	1,456
Telephone	0	15,318	15,318	0	14,699	14,699
Utilities	0	4,277	4,277	0	4,355	4,355
Other Operating Expenditures	0	16,910	16,910	0	12,812	12,812
Leased Space	0	54,769	54,769	0	54,769	54,769
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>1,555,526</b>	<b>1,555,526</b>	<b>0</b>	<b>1,783,192</b>	<b>1,783,192</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	168,978	168,978	0	182,985	182,985
Division of Fire Prevention and Control	0	35,200	35,200	0	23,773	23,773
Colorado State Patrol	0	537,223	537,223	0	582,599	582,599
State Auditors	0	1,375	1,375	0	14,375	14,375
Indirect Costs - Department of Revenue	0	149,933	149,933	0	167,279	167,279
Colorado Department of Law	0	41,074	41,074	0	38,624	38,624
OIT Purchased Services	0	127,182	127,182	0	64,668	64,668
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,060,965</b>	<b>1,060,965</b>	<b>0</b>	<b>1,074,303</b>	<b>1,074,303</b>
Non Personal Services Background Exp.	0	451	451	0	8,506	8,506
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>2,616,942</b>	<b>2,616,942</b>	<b>0</b>	<b>2,866,001</b>	<b>2,866,001</b>
<b>Excess of Revenues Over Expenditures</b>	<b>18,174</b>	<b>4,741,288</b>	<b>4,759,462</b>	<b>33,978</b>	<b>8,517,305</b>	<b>8,551,283</b>
<b>FY20 &amp; FY19 Extended Gaming Distr.</b>	<b>(15,310,639)</b>	<b>0</b>	<b>(15,310,639)</b>	<b>(17,931,787)</b>	<b>0</b>	<b>(17,931,787)</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. AUGUST 31, 2020 &amp; 2019</b>	<b>\$ 18,174</b>	<b>\$ 7,506,915</b>	<b>\$ 7,525,089</b>	<b>\$ 33,978</b>	<b>\$ 11,146,441</b>	<b>\$ 11,180,419</b>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
TWO MONTHS ENDED AUGUST 31, 2020  
(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	16.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 8,525,409	\$ 7,122,250	\$ (89,157,948)	7.40%
License and Application Fees	672,515	0	672,515	112,086	80,870	(591,645)	12.02%
Background Investigations	238,140	0	238,140	39,690	16,477	(221,663)	6.92%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	678,833	0	678,833	113,139	138,520	(540,313)	20.41%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>16,311,614</b> ^^	<b>7,358,230</b>	<b>(90,511,456)</b>	<b>7.52%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	1,482,727	1,359,774	(7,536,586)	15.28%
Operating Expenditures	557,523	0	557,523	92,921	70,658	(486,865)	12.67%
Workers Compensation	42,373	0	42,373	7,062	7,062	(35,311)	16.67%
Risk Management	14,839	0	14,839	2,473	2,473	(12,366)	16.67%
Licensure Activities	166,279	0	166,279	27,713	11,334	(154,945)	6.82%
Leased Space	408,347	0	408,347	68,058	54,769	(353,578)	13.41%
Vehicle Lease Payments - Fixed	72,642	0	72,642	12,107	13,045	(59,597)	17.96%
Vehicle Lease Payments - Variable	96,639	0	96,639	16,107	10,094	(86,545)	10.44%
Utilities	23,425	0	23,425	3,904	4,277	(19,149)	18.26%
Legal Services	246,440	0	246,440	41,073	41,074	(205,366)	16.67%
CORE Operations	86,618	0	86,618	14,436	14,436	(72,182)	16.67%
Payments to Office of Information Technology	763,094	0	763,094	127,182	127,182	(635,912)	16.67%
IT Division - MIPC Phones	93,823	0	93,823	15,637	8,979	(84,844)	9.57%
Indirect Costs - Department of Revenue	899,596	0	899,596	149,933	149,933	(749,663)	16.67%
State Agency Services	4,958,340	0	4,958,340	826,390	741,401	(4,216,939)	14.95%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>0</b>	<b>17,326,338</b>	<b>2,887,723</b>	<b>2,616,491</b>	<b>(14,709,847)</b>	<b>15.10%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	42,385	451	(253,857)	0.18%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>0</b>	<b>17,580,646</b>	<b>2,930,108</b>	<b>2,616,942</b>	<b>(14,963,704)</b>	<b>14.89%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,289,040</b>	<b>\$ 13,381,507</b>	<b>\$ 4,741,288</b>	<b>\$ (75,547,752)</b>	<b>5.91%</b>

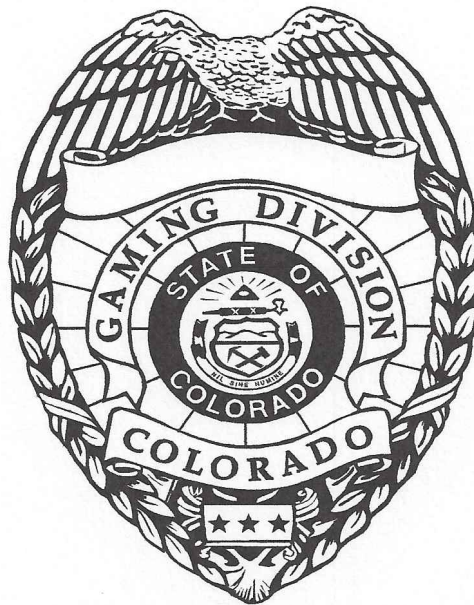
\* Represents original information given to the Commission in April and June of 2020.  
The percent of the fiscal year elapsed through August 31, 2020 is 16.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$8,525,409 is this tax projection through August, which is \$1,403,159 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.





**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE THREE (3) MONTHS ENDED  
SEPTEMBER 30, 2020**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
SEPTEMBER 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through September 30, 2019 and 2020**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,544,297	\$ 12,344,161	\$ (1,200,136)	(8.86)%
\$2 - \$5 Million	\$ 32,632,686	\$ 45,729,680	\$ 13,096,994	40.13%
\$5 - \$10 Million	\$ 55,537,625	\$ 33,095,264	\$ (22,442,361)	(40.41)%
\$10 - \$13+ Million	\$ 121,208,731	\$ 98,643,659	\$ (22,565,072)	(18.62)%
Total	\$ 222,923,339	\$ 189,812,764	\$ (33,110,575)	(14.85)%

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,861	\$ 140,860	\$ (3,001)	(2.09)%
\$2 - \$5 Million	\$ 1,072,654	\$ 934,594	\$ (138,060)	(12.87)%
\$5 - \$10 Million	\$ 2,916,536	\$ 2,691,991	\$ (224,545)	(7.70)%
\$10 - \$13+ Million	\$ 15,761,746	\$ 11,248,732	\$ (4,513,014)	(28.63)%
Total	\$ 19,894,797	\$ 15,016,177	\$ (4,878,620)	(24.52)%

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	11	12	1
\$2 - \$5 Million	9	13	4
\$5 - \$10 Million	9	5	(4)
\$10 - \$13+ Million	4	4	0
Total	33	34	1

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
THREE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 15,016,473	\$ 15,016,473	\$ 0	\$ 19,894,797	\$ 19,894,797
License and Application Fees	0	131,343	131,343	0	138,367	138,367
Background Investigations	0	31,837	31,837	0	87,173	87,173
Fines	0	84	84	0	1,658	1,658
Interest Income - Note 2	21,060	145,289	166,349	37,416	401,438	438,854
Other Revenue	0	29	29	0	946	946
<b>TOTAL REVENUES</b>	<b>21,060</b>	<b>15,325,055</b>	<b>15,346,115</b>	<b>37,416</b>	<b>20,524,379</b>	<b>20,561,795</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,015,121	2,015,121	0	2,280,392	2,280,392
Annual and Sick Leave Payouts	0	4,964	4,964	0	1,642	1,642
Professional Services	0	21,232	21,232	0	63,355	63,355
Travel	0	1,254	1,254	0	17,861	17,861
Automobiles	0	35,471	35,471	0	36,026	36,026
Printing	0	1,539	1,539	0	6,702	6,702
Police Supplies	0	4,149	4,149	0	4,195	4,195
Computer Services & Name Searches	0	15,877	15,877	0	20,701	20,701
Materials, Supplies, and Services	0	86,495	86,495	0	65,868	65,868
Postage	0	764	764	0	1,800	1,800
Telephone	0	22,461	22,461	0	22,133	22,133
Utilities	0	6,166	6,166	0	6,820	6,820
Other Operating Expenditures	0	25,364	25,364	0	19,223	19,223
Leased Space	0	61,010	61,010	0	82,154	82,154
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,301,867</b>	<b>2,301,867</b>	<b>0</b>	<b>2,628,872</b>	<b>2,628,872</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	277,744	277,744	0	267,443	267,443
Division of Fire Prevention and Control	0	51,300	51,300	0	32,434	32,434
Colorado State Patrol	0	794,125	794,125	0	844,610	844,610
State Auditors	0	8,375	8,375	0	22,375	22,375
Indirect Costs - Department of Revenue	0	224,899	224,899	0	248,418	248,418
Colorado Department of Law	0	61,610	61,610	0	57,935	57,935
OIT Purchased Services	0	190,773	190,773	0	97,002	97,002
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,608,826</b>	<b>1,608,826</b>	<b>0</b>	<b>1,570,217</b>	<b>1,570,217</b>
Non Personal Services Background Exp.	0	631	631	0	18,360	18,360
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>3,911,324</b>	<b>3,911,324</b>	<b>0</b>	<b>4,217,449</b>	<b>4,217,449</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,060</b>	<b>11,413,731</b>	<b>11,434,791</b>	<b>37,416</b>	<b>16,306,930</b>	<b>16,344,346</b>
<b>FY20 &amp; FY19 Extended Gaming Distr.</b>	<b>(15,310,639)</b>	<b>0</b>	<b>(15,310,639)</b>	<b>(17,931,787)</b>	<b>0</b>	<b>(17,931,787)</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2020 &amp; 2019</b>	<b>\$ 21,060</b>	<b>\$ 14,179,358</b>	<b>\$ 14,200,418</b>	<b>\$ 37,416</b>	<b>\$ 18,936,066</b>	<b>\$ 18,973,482</b>



**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**THREE MONTHS ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	25% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 15,622,708	\$ 15,016,473	\$ (81,263,725)	15.60%
License and Application Fees	672,515	0	672,515	168,129	131,343	(541,172)	19.53%
Background Investigations	238,140	0	238,140	59,535	31,837	(206,303)	13.37%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	678,833	0	678,833	169,708	145,289	(533,544)	21.40%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>24,467,422</b> ^^	<b>15,325,055</b>	<b>(82,544,632)</b>	<b>15.66%</b>
<b>EXPENDITURES:</b>							
+ 0 (1920 R09) - 0 (65)							
Personal Services	8,896,360	0	8,896,360	2,224,088	2,039,099	(6,857,261)	22.92%
Operating Expenditures	557,523	0	557,523	139,381	98,292	(459,231)	17.63%
Workers Compensation	42,373	0	42,373	10,593	10,593	(31,780)	25.00%
Risk Management	14,839	0	14,839	3,710	3,710	(11,129)	25.00%
Licensure Activities	166,279	0	166,279	41,569	20,755	(145,524)	12.48%
Leased Space	408,347	(74,847)	333,500	83,375	61,010	(272,490)	18.29%
Vehicle Lease Payments - Fixed	72,642	0	72,642	18,161	19,546	(53,096)	26.91%
Vehicle Lease Payments - Variable	96,639	0	96,639	24,160	15,925	(80,714)	16.48%
Utilities	23,425	4,000	27,425	6,856	6,166	(21,259)	22.48%
Legal Services	246,440	0	246,440	61,610	61,610	(184,830)	25.00%
CORE Operations	86,618	0	86,618	21,655	21,655	(64,963)	25.00%
Payments to Office of Information Technology	763,094	0	763,094	190,774	190,773	(572,321)	25.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	19,069	13,491	(62,784)	17.69%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	276,938	224,899	(882,851)	20.30%
State Agency Services	4,958,340	0	4,958,340	1,239,585	1,123,169	(3,835,171)	22.65%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>4,361,524</b>	<b>3,910,693</b>	<b>(13,535,404)</b>	<b>22.42%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	63,577	631	(253,677)	0.25%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>4,425,101</b>	<b>3,911,324</b>	<b>(13,789,081)</b>	<b>22.10%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 20,042,320</b>	<b>\$ 11,413,731</b>	<b>\$ (68,755,551)</b>	<b>14.24%</b>

\* Represents original information given to the Commission in April and June of 2020.  
The percent of the fiscal year elapsed through September 30, 2020 is 25%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$15,622,708 is this tax projection through September, which is \$606,235 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FOUR (4) MONTHS ENDED  
OCTOBER 31, 2020**



**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
OCTOBER 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through October 31, 2019 and 2020**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 10,401,229	\$ 8,605,279	\$ (1,795,950)	(17.27)%	
\$2 - \$5 Million	\$ 32,319,252	\$ 33,954,423	\$ 1,635,171	5.06%	
\$5 - \$10 Million	\$ 76,614,817	\$ 65,613,828	\$ (11,000,989)	(14.36)%	
\$10 - \$13+ Million	\$ 167,927,933	\$ 146,869,760	\$ (21,058,173)	(12.54)%	
Total	\$ 287,263,231	\$ 255,043,290	\$ (32,219,941)	(11.22)%	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 151,003	\$ 151,513	\$ 510	0.34%	
\$2 - \$5 Million	\$ 1,246,385	\$ 1,139,089	\$ (107,296)	(8.61)%	
\$5 - \$10 Million	\$ 4,428,303	\$ 3,874,145	\$ (554,158)	(12.51)%	
\$10 - \$13+ Million	\$ 23,064,616	\$ 18,852,994	\$ (4,211,622)	(18.26)%	
Total	\$ 28,890,307	\$ 24,017,741	\$ (4,872,566)	(16.87)%	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	8	7	(1)
\$2 - \$5 Million	9	11	2
\$5 - \$10 Million	11	10	(1)
\$10 - \$13+ Million	5	5	0
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOUR MONTHS ENDED OCTOBER 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 24,018,038	\$ 24,018,038	\$ 0	\$ 28,890,308	\$ 28,890,308
License and Application Fees	0	178,852	178,852	0	202,201	202,201
Background Investigations	0	40,688	40,688	0	132,406	132,406
Fines	0	84	84	0	2,505	2,505
Interest Income	21,079	156,629	177,708	37,482	430,698	468,180
Other Revenue	0	29	29	0	951	951
<b>TOTAL REVENUES</b>	<b>21,079</b>	<b>24,394,320</b>	<b>24,415,399</b>	<b>37,482</b>	<b>29,659,069</b>	<b>29,696,551</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,686,983	2,686,983	0	2,990,326	2,990,326
Annual and Sick Leave Payouts	0	4,964	4,964	0	2,773	2,773
Professional Services	0	29,362	29,362	0	82,414	82,414
Travel	0	1,337	1,337	0	21,285	21,285
Automobiles	0	47,429	47,429	0	47,646	47,646
Printing	0	1,935	1,935	0	8,969	8,969
Police Supplies	0	4,171	4,171	0	7,373	7,373
Computer Services & Name Searches	0	21,474	21,474	0	28,541	28,541
Materials, Supplies, and Services	0	109,906	109,906	0	85,497	85,497
Postage	0	986	986	0	2,087	2,087
Telephone	0	30,038	30,038	0	29,548	29,548
Utilities	0	7,976	7,976	0	8,944	8,944
Other Operating Expenditures	0	33,819	33,819	0	25,629	25,629
Leased Space	0	60,970	60,970	0	109,538	109,538
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>3,041,350</b>	<b>3,041,350</b>	<b>0</b>	<b>3,450,570</b>	<b>3,450,570</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	364,377	364,377	0	339,227	339,227
Division of Fire Prevention and Control	0	71,287	71,287	0	39,707	39,707
Colorado State Patrol	0	1,045,346	1,045,346	0	1,137,187	1,137,187
State Auditors	0	10,375	10,375	0	24,375	24,375
Indirect Costs - Department of Revenue	0	369,250	369,250	0	329,557	329,557
Colorado Department of Law	0	82,147	82,147	0	73,314	73,314
OIT Purchased Services	0	254,365	254,365	0	129,336	129,336
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,197,147</b>	<b>2,197,147</b>	<b>0</b>	<b>2,072,703</b>	<b>2,072,703</b>
Non Personal Services Background Exp.	0	813	813	0	25,510	25,510
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>5,239,310</b>	<b>5,239,310</b>	<b>0</b>	<b>5,548,783</b>	<b>5,548,783</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,079</b>	<b>19,155,010</b>	<b>19,176,089</b>	<b>37,482</b>	<b>24,110,286</b>	<b>24,147,768</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. OCTOBER 31, 2020 &amp; 2019</b>	<b>\$ 21,079</b>	<b>\$ 21,920,637</b>	<b>\$ 21,941,716</b>	<b>\$ 37,482</b>	<b>\$ 26,739,422</b>	<b>\$ 26,776,904</b>



**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOUR MONTHS ENDED OCTOBER 31, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	33.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 22,828,098	\$ 24,018,038	\$ (72,262,160)	24.95%
License and Application Fees	672,515	0	672,515	224,172	178,852	(493,663)	26.59%
Background Investigations	238,140	0	238,140	79,380	40,688	(197,452)	17.09%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	678,833	0	678,833	226,278	156,629	(522,204)	23.07%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>32,623,229 <sup>^^</sup></b>	<b>24,394,320</b>	<b>(73,475,366)</b>	<b>24.93%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	2,965,453	2,717,560	(6,178,800)	30.55%
Operating Expenditures	557,523	0	557,523	185,841	123,655	(433,868)	22.18%
Workers Compensation	42,373	0	42,373	14,124	14,124	(28,249)	33.33%
Risk Management	14,839	0	14,839	4,946	4,946	(9,893)	33.33%
Licensure Activities	166,279	0	166,279	55,426	28,295	(137,984)	17.02%
Leased Space	408,347	(74,847)	333,500	111,167	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	0	72,642	0	26,047	(46,595)	35.86%
Vehicle Lease Payments - Variable	96,639	0	96,639	32,213	21,382	(75,257)	22.13%
Utilities	23,425	4,000	27,425	9,142	7,976	(19,449)	29.08%
Legal Services	246,440	0	246,440	82,147	82,147	(164,293)	33.33%
CORE Operations	86,618	0	86,618	28,873	28,873	(57,745)	33.33%
Payments to Office of Information Technology	763,094	0	763,094	254,365	254,365	(508,729)	33.33%
IT Division - MIPC Phones	93,823	(17,548)	76,275	25,425	17,897	(58,378)	23.46%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	369,250	369,250	(738,500)	33.33%
State Agency Services	4,958,340	0	4,958,340	1,652,780	1,481,010	(3,477,330)	29.87%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>5,815,366</b>	<b>5,238,497</b>	<b>(12,207,600)</b>	<b>30.03%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	84,769	813	(253,495)	0.32%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>5,900,135</b>	<b>5,239,310</b>	<b>(12,461,095)</b>	<b>29.60%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 26,723,094</b>	<b>\$ 19,155,010</b>	<b>\$ (61,014,271)</b>	<b>23.89%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through October 31, 2020 is 33.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$22,828,098 is this tax projection through October, which is \$1,189,940 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.





**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIVE (5) MONTHS ENDED  
NOVEMBER 30, 2020**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through November 30, 2019 and 2020**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 8,436,618	\$ 4,244,869	\$ (4,191,749)	(49.69)%
\$2 - \$5 Million	\$ 16,184,935	\$ 36,105,369	\$ 19,920,434	123.08%
\$5 - \$8 Million	\$ 63,349,046	\$ 51,720,667	\$ (11,628,379)	(18.36)%
\$8 - \$10 Million	\$ 45,909,317	\$ 27,300,646	\$ (18,608,671)	(40.53)%
\$10 - \$13+ Million	\$ 220,040,795	\$ 190,104,089	\$ (29,936,706)	(13.61)%
Total	\$ 353,920,711	\$ 309,475,640	\$ (44,445,071)	(12.56)%

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 156,091	\$ 155,612	\$ (479)	(0.31)%
\$2 - \$5 Million	\$ 1,343,699	\$ 1,262,108	\$ (81,591)	(6.07)%
\$5 - \$8 Million	\$ 4,171,414	\$ 3,484,860	\$ (686,554)	(16.46)%
\$8 - \$10 Million	\$ 1,970,025	\$ 1,683,071	\$ (286,954)	(14.57)%
\$10 - \$13+ Million	\$ 31,337,155	\$ 25,316,463	\$ (6,020,692)	(19.21)%
Total	\$ 38,978,384	\$ 31,902,114	\$ (7,076,270)	(18.15)%

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	6	4	(2)
\$2 - \$5 Million	6	12	6
\$5 - \$8 Million	10	8	(2)
\$8 - \$10 Million	5	3	(2)
\$10 - \$13+ Million	6	6	0
Total	33	33	0



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIVE MONTHS ENDED NOVEMBER 30, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 31,902,422	\$ 31,902,422	\$ 0	\$ 38,978,383	\$ 38,978,383
License and Application Fees	0	211,173	211,173	0	240,931	240,931
Background Investigations	0	48,013	48,013	0	145,126	145,126
Fines	0	84	84	0	2,505	2,505
Interest Income	21,100	174,732	195,832	37,549	472,019	509,568
Other Revenue	0	29	29	0	956	956
<b>TOTAL REVENUES</b>	<b>21,100</b>	<b>32,336,453</b>	<b>32,357,553</b>	<b>37,549</b>	<b>39,839,920</b>	<b>39,877,469</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,316,144	3,316,144	0	3,689,260	3,689,260
Annual and Sick Leave Payouts	0	4,964	4,964	0	2,899	2,899
Professional Services	0	43,475	43,475	0	108,250	108,250
Travel	0	1,337	1,337	0	22,898	22,898
Automobiles	0	58,765	58,765	0	59,267	59,267
Printing	0	2,032	2,032	0	10,244	10,244
Police Supplies	0	5,181	5,181	0	8,222	8,222
Computer Services & Name Searches	0	25,785	25,785	0	34,242	34,242
Materials, Supplies, and Services	0	130,416	130,416	0	107,200	107,200
Postage	0	1,173	1,173	0	2,492	2,492
Telephone	0	37,528	37,528	0	37,086	37,086
Utilities	0	9,871	9,871	0	10,855	10,855
Other Operating Expenditures	0	42,274	42,274	0	32,035	32,035
Leased Space	0	60,970	60,970	0	136,923	136,923
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>3,739,915</b>	<b>3,739,915</b>	<b>0</b>	<b>4,261,873</b>	<b>4,261,873</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	439,605	439,605	0	409,414	409,414
Division of Fire Prevention and Control	0	89,425	89,425	0	47,117	47,117
Colorado State Patrol	0	1,296,907	1,296,907	0	1,418,386	1,418,386
State Auditors	0	10,375	10,375	0	24,375	24,375
Indirect Costs - Department of Revenue	0	461,563	461,563	0	410,696	410,696
Colorado Department of Law	0	102,683	102,683	0	96,559	96,559
OIT Purchased Services	0	317,956	317,956	0	161,669	161,669
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,718,514</b>	<b>2,718,514</b>	<b>0</b>	<b>2,568,216</b>	<b>2,568,216</b>
Non Personal Services Background Exp.	0	926	926	0	26,268	26,268
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,459,355</b>	<b>6,459,355</b>	<b>0</b>	<b>6,856,357</b>	<b>6,856,357</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,100</b>	<b>25,877,098</b>	<b>25,898,198</b>	<b>37,549</b>	<b>32,983,563</b>	<b>33,021,112</b>
<b>FY20 &amp; FY19 Extended Gaming Distr.</b>	<b>(15,310,639)</b>	<b>0</b>	<b>(15,310,639)</b>	<b>(17,931,787)</b>	<b>0</b>	<b>(17,931,787)</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. NOVEMBER 30, 2020 &amp; 2019</b>	<b>\$ 21,100</b>	<b>\$ 28,642,725</b>	<b>\$ 28,663,825</b>	<b>\$ 37,549</b>	<b>\$ 35,612,699</b>	<b>\$ 35,650,248</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FIVE MONTHS ENDED NOVEMBER 30, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	41.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 30,465,275	\$ 31,902,422	\$ (64,377,776)	33.13%
License and Application Fees	672,515	0	672,515	280,215	211,173	(461,342)	31.40%
Background Investigations	238,140	0	238,140	99,225	48,013	(190,127)	20.16%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	678,833	0	678,833	282,847	174,732	(504,101)	25.74%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>40,779,036 ^^</b>	<b>32,336,453</b>	<b>(65,533,233)</b>	<b>33.04%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	3,706,817	3,357,303	(5,539,057)	37.74%
Operating Expenditures	557,523	0	557,523	232,301	147,758	(409,765)	26.50%
Workers Compensation	42,373	0	42,373	17,655	17,655	(24,718)	41.67%
Risk Management	14,839	0	14,839	6,183	6,183	(8,656)	41.67%
Licensure Activities	166,279	0	166,279	69,283	33,357	(132,922)	20.06%
Leased Space	408,347	(74,847)	333,500	138,958	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	0	72,642	30,268	32,360	(40,282)	44.55%
Vehicle Lease Payments - Variable	96,639	0	96,639	40,266	26,405	(70,234)	27.32%
Utilities	23,425	4,000	27,425	11,427	9,871	(17,554)	35.99%
Legal Services	246,440	0	246,440	102,683	102,683	(143,757)	41.67%
CORE Operations	86,618	0	86,618	36,091	36,091	(50,527)	41.67%
Payments to Office of Information Technology	763,094	0	763,094	317,956	317,956	(445,138)	41.67%
IT Division - MIPC Phones	93,823	(17,548)	76,275	31,781	22,337	(53,938)	29.28%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	461,563	461,563	(646,187)	41.67%
State Agency Services	4,958,340	0	4,958,340	2,065,975	1,825,937	(3,132,403)	36.83%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>7,269,207</b>	<b>6,458,429</b>	<b>(10,987,668)</b>	<b>37.02%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	105,962	926	(253,382)	0.36%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>7,375,169</b>	<b>6,459,355</b>	<b>(11,241,050)</b>	<b>36.49%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 33,403,867</b>	<b>\$ 25,877,098</b>	<b>\$ (54,292,183)</b>	<b>32.28%</b>

\* Represents original information given to the Commission in April and June of 2020.  
The percent of the fiscal year elapsed through November 30, 2020 is 41.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$30,465,275 is this tax projection through November, which is \$1,437,147 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SIX (6) MONTHS ENDED  
DECEMBER 31, 2020**



**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
 .25% on amounts up to \$2 million  
 2% on amounts over \$2 million and up to \$5 million  
 9% on amounts over \$5 million and up to \$8 million  
 11% on amounts over \$8 million and up to \$10 million  
 16% on amounts over \$10 million and up to \$13 million  
 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through December 31, 2019 and 2020**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 8,684,074	\$ 834,102	\$ (7,849,972)	(90.40)%
\$2 - \$5 Million	\$ 23,828,630	\$ 36,062,404	\$ 12,233,774	51.34%
\$5 - \$8 Million	\$ 46,804,256	\$ 37,254,095	\$ (9,550,161)	(20.40)%
\$8 - \$10 Million	\$ 26,467,372	\$ 33,580,379	\$ 7,113,007	26.87%
\$10 - \$13 Million	\$ 53,897,911	\$ 31,754,436	\$ (22,143,475)	(41.08)%
\$13+ Million	\$ 261,248,718	\$ 223,962,512	\$ (37,286,206)	(14.27)%
Total	<u>\$ 420,930,961</u>	<u>\$ 363,447,928</u>	<u>\$ (57,483,033)</u>	<u>(13.66)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,710	\$ 157,085	\$ (9,625)	(5.77)%
\$2 - \$5 Million	\$ 1,416,573	\$ 1,381,248	\$ (35,325)	(2.49)%
\$5 - \$8 Million	\$ 4,842,383	\$ 4,162,869	\$ (679,514)	(14.03)%
\$8 - \$10 Million	\$ 2,691,411	\$ 2,153,842	\$ (537,569)	(19.97)%
\$10 - \$13 Million	\$ 3,503,666	\$ 3,160,710	\$ (342,956)	(9.79)%
\$13+ Million	\$ 36,649,743	\$ 29,192,502	\$ (7,457,241)	(20.35)%
Total	<u>\$ 49,270,486</u>	<u>\$ 40,208,256</u>	<u>\$ (9,062,230)</u>	<u>(18.39)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	7	2	(5)
\$2 - \$5 Million	8	12	4
\$5 - \$8 Million	7	6	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	5	3	(2)
\$13+ Million	6	6	0
Total	<u>36</u>	<u>33</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SIX MONTHS ENDED DECEMBER 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 40,208,563	\$ 40,208,563	\$ 0	\$ 49,270,486	\$ 49,270,486
License and Application Fees	0	264,470	264,470	0	274,818	274,818
Background Investigations	0	60,945	60,945	0	155,703	155,703
Fines	0	504	504	0	2,890	2,890
Interest Income	21,121	200,354	221,475	37,616	528,351	565,967
Other Revenue	0	29	29	0	960	960
<b>TOTAL REVENUES</b>	<b>21,121</b>	<b>40,734,865</b>	<b>40,755,986</b>	<b>37,616</b>	<b>50,233,208</b>	<b>50,270,824</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,959,434	3,959,434	0	4,378,114	4,378,114
Annual and Sick Leave Payouts	0	4,964	4,964	0	3,037	3,037
Professional Services	0	71,779	71,779	0	115,898	115,898
Travel	0	1,337	1,337	0	26,615	26,615
Automobiles	0	69,398	69,398	0	71,248	71,248
Printing	0	2,337	2,337	0	12,000	12,000
Police Supplies	0	7,201	7,201	0	10,343	10,343
Computer Services & Name Searches	0	31,551	31,551	0	39,941	39,941
Materials, Supplies, and Services	0	154,332	154,332	0	136,400	136,400
Postage	0	1,465	1,465	0	2,723	2,723
Telephone	0	44,522	44,522	0	44,830	44,830
Utilities	0	12,144	12,144	0	13,091	13,091
Other Operating Expenditures	0	50,729	50,729	0	38,634	38,634
Leased Space	0	60,970	60,970	0	164,307	164,307
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,472,163</b>	<b>4,472,163</b>	<b>0</b>	<b>5,057,181</b>	<b>5,057,181</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	516,630	516,630	0	481,044	481,044
Division of Fire Prevention and Control	0	108,393	108,393	0	54,508	54,508
Colorado State Patrol	0	1,559,286	1,559,286	0	1,693,150	1,693,150
State Auditors	0	10,375	10,375	0	24,375	24,375
Indirect Costs - Department of Revenue	0	553,875	553,875	0	491,835	491,835
Colorado Department of Law	0	123,220	123,220	0	115,871	115,871
OIT Purchased Services	0	381,547	381,547	0	194,003	194,003
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,253,326</b>	<b>3,253,326</b>	<b>0</b>	<b>3,054,786</b>	<b>3,054,786</b>
Non Personal Services Background Exp.	0	1,109	1,109	0	26,398	26,398
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>7,726,598</b>	<b>7,726,598</b>	<b>0</b>	<b>8,138,365</b>	<b>8,138,365</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,121</b>	<b>33,008,267</b>	<b>33,029,388</b>	<b>37,616</b>	<b>42,094,843</b>	<b>42,132,459</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. DECEMBER 31, 2020 &amp; 2019</b>	<b>\$ 21,121</b>	<b>\$ 35,773,894</b>	<b>\$ 35,795,015</b>	<b>\$ 37,616</b>	<b>\$ 44,723,979</b>	<b>\$ 44,761,595</b>



**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SIX MONTHS ENDED DECEMBER 31, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 39,238,503	\$ 40,208,563	\$ (56,071,635)	41.76%
License and Application Fees	672,515	0	672,515	336,258	264,470	(408,045)	39.33%
Background Investigations	238,140	0	238,140	119,070	60,945	(177,195)	25.59%
Fines and Fees	0	0	0	0	504	504	100.00%
Interest Revenue	678,833	0	678,833	339,417	200,354	(478,479)	29.51%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>48,934,843 ^</b>	<b>40,734,865</b>	<b>(57,134,821)</b>	<b>41.62%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	4,448,178	4,025,365	(4,870,995)	45.25%
Operating Expenditures	557,523	0	557,523	278,762	176,592	(380,931)	31.67%
Workers Compensation	42,373	0	42,373	21,187	21,187	(21,186)	50.00%
Risk Management	14,839	0	14,839	7,420	7,420	(7,419)	50.00%
Licensure Activities	166,279	0	166,279	83,140	39,742	(126,537)	23.90%
Leased Space	408,347	(74,847)	333,500	166,750	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	0	72,642	36,321	39,043	(33,599)	53.75%
Vehicle Lease Payments - Variable	96,639	0	96,639	48,320	30,355	(66,284)	31.41%
Utilities	23,425	4,000	27,425	13,713	12,144	(15,281)	44.28%
Legal Services	246,440	0	246,440	123,220	123,220	(123,220)	50.00%
CORE Operations	86,618	0	86,618	43,309	43,309	(43,309)	50.00%
Payments to Office of Information Technology	763,094	0	763,094	381,547	381,547	(381,547)	50.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	38,138	26,411	(49,864)	34.63%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	553,874	553,875	(553,875)	50.00%
State Agency Services	4,958,340	0	4,958,340	2,479,170	2,184,309	(2,774,031)	44.05%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>8,723,049</b>	<b>7,725,489</b>	<b>(9,720,608)</b>	<b>44.28%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	127,154	1,109	(253,199)	0.44%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>8,850,203</b>	<b>7,726,598</b>	<b>(9,973,807)</b>	<b>43.65%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 40,084,641</b>	<b>\$ 33,008,267</b>	<b>\$ (47,161,014)</b>	<b>41.17%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through December 31, 2020 is 50%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$39,238,503 is this tax projection through December, which is \$970,060 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through January 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,624,561	\$ 982,406	\$ (5,642,155)	(85.17)%
\$2 - \$5 Million	\$ 36,347,079	\$ 37,123,936	\$ 776,857	2.14%
\$5 - \$8 Million	\$ 35,118,316	\$ 32,124,868	\$ (2,993,448)	(8.52)%
\$8 - \$10 Million	\$ 26,496,511	\$ 45,285,957	\$ 18,789,446	70.91%
\$10 - \$13 Million	\$ 69,694,137	\$ 48,006,767	\$ (21,687,370)	(31.12)%
\$13+ Million	\$ 315,401,704	\$ 262,654,608	\$ (52,747,096)	(16.72)%
Total	<u>\$ 489,682,308</u>	<u>\$ 426,178,542</u>	<u>\$ (63,503,766)</u>	<u>(12.97)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 176,561	\$ 157,456	\$ (19,105)	(10.82)%
\$2 - \$5 Million	\$ 1,546,942	\$ 1,502,479	\$ (44,463)	(2.87)%
\$5 - \$8 Million	\$ 5,230,648	\$ 4,691,238	\$ (539,410)	(10.31)%
\$8 - \$10 Million	\$ 3,134,616	\$ 2,781,455	\$ (353,161)	(11.27)%
\$10 - \$13 Million	\$ 4,911,062	\$ 4,161,083	\$ (749,979)	(15.27)%
\$13+ Million	\$ 44,880,341	\$ 36,930,922	\$ (7,949,419)	(17.71)%
Total	<u>\$ 59,880,170</u>	<u>\$ 50,224,633</u>	<u>\$ (9,655,537)</u>	<u>(16.12)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	7	2	(5)
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	3	5	2
\$8 - \$10 Million	3	5	2
\$10 - \$13 Million	6	4	(2)
\$13+ Million	6	6	0
Total	<u>36</u>	<u>33</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 50,224,941	\$ 50,224,941	\$ 0	\$ 59,880,170	\$ 59,880,170
License and Application Fees	0	315,604	315,604	0	332,964	332,964
Background Investigations	0	67,692	67,692	0	165,954	165,954
Fines	0	924	924	0	12,890	12,890
Interest Income	21,142	232,776	253,918	37,682	600,430	638,112
Other Revenue	0	36	36	0	975	975
<b>TOTAL REVENUES</b>	<b>21,142</b>	<b>50,841,973</b>	<b>50,863,115</b>	<b>37,682</b>	<b>60,993,383</b>	<b>61,031,065</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,599,784	4,599,784	0	5,037,483	5,037,483
Annual and Sick Leave Payouts	0	12,925	12,925	0	11,667	11,667
Professional Services	0	82,920	82,920	0	122,309	122,309
Travel	0	1,410	1,410	0	35,437	35,437
Automobiles	0	80,814	80,814	0	82,307	82,307
Printing	0	2,518	2,518	0	13,359	13,359
Police Supplies	0	9,774	9,774	0	10,370	10,370
Computer Services & Name Searches	0	37,555	37,555	0	44,925	44,925
Materials, Supplies, and Services	0	234,664	234,664	0	156,201	156,201
Postage	0	1,690	1,690	0	4,085	4,085
Telephone	0	50,976	50,976	0	53,041	53,041
Utilities	0	14,561	14,561	0	15,532	15,532
Other Operating Expenditures	0	59,183	59,183	0	45,040	45,040
Leased Space	0	60,970	60,970	0	191,692	191,692
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>5,249,744</b>	<b>5,249,744</b>	<b>0</b>	<b>5,823,448</b>	<b>5,823,448</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	578,654	578,654	0	591,032	591,032
Division of Fire Prevention and Control	0	129,230	129,230	0	61,556	61,556
Colorado State Patrol	0	1,820,053	1,820,053	0	1,971,438	1,971,438
State Auditors	0	5,703	5,703	0	17,188	17,188
Indirect Costs - Department of Revenue	0	646,188	646,188	0	572,973	572,973
Colorado Department of Law	0	143,757	143,757	0	135,183	135,183
OIT Purchased Services	0	445,138	445,138	0	226,337	226,337
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,768,723</b>	<b>3,768,723</b>	<b>0</b>	<b>3,575,707</b>	<b>3,575,707</b>
Non Personal Services Background Exp.	0	1,148	1,148	0	27,926	27,926
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>9,019,615</b>	<b>9,019,615</b>	<b>0</b>	<b>9,427,081</b>	<b>9,427,081</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,142</b>	<b>41,822,358</b>	<b>41,843,500</b>	<b>37,682</b>	<b>51,566,302</b>	<b>51,603,984</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. JANUARY 31, 2021 &amp; 2020</b>	<b>\$ 21,142</b>	<b>\$ 44,587,985</b>	<b>\$ 44,609,127</b>	<b>\$ 37,682</b>	<b>\$ 54,195,438</b>	<b>\$ 54,233,120</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 47,443,259	\$ 50,224,941	\$ (46,055,257)	52.17%
License and Application Fees	672,515	0	672,515	392,300	315,604	(356,911)	46.93%
Background Investigations	238,140	0	238,140	138,915	67,692	(170,448)	28.43%
Fines and Fees	0	0	0	0	924	924	100.00%
Interest Revenue	678,833	0	678,833	395,986	232,776	(446,057)	34.29%
Other Revenue	0	0	0	0	36	36	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>57,090,650</b> ^^	<b>50,841,973</b>	<b>(47,027,713)</b>	<b>51.95%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	5,189,542	4,676,614	(4,219,746)	52.57%
Operating Expenditures	557,523	0	557,523	325,222	263,232	(294,291)	47.21%
Workers Compensation	42,373	0	42,373	24,718	24,718	(17,655)	58.33%
Risk Management	14,839	0	14,839	8,656	8,656	(6,183)	58.33%
Licensure Activities	166,279	0	166,279	96,996	45,608	(120,671)	27.43%
Leased Space	408,347	(74,847)	333,500	194,542	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	0	72,642	42,375	45,721	(26,921)	62.94%
Vehicle Lease Payments - Variable	96,639	0	96,639	56,373	35,093	(61,546)	36.31%
Utilities	23,425	4,000	27,425	15,998	14,561	(12,864)	53.09%
Legal Services	246,440	0	246,440	143,757	143,757	(102,683)	58.33%
CORE Operations	86,618	0	86,618	50,527	50,527	(36,091)	58.33%
Payments to Office of Information Technology	763,094	0	763,094	445,138	445,138	(317,956)	58.33%
IT Division - MIPC Phones	93,823	(17,548)	76,275	44,494	29,747	(46,528)	39.00%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	646,187	646,188	(461,562)	58.33%
State Agency Services	4,958,340	0	4,958,340	2,892,365	2,527,937	(2,430,403)	50.98%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>10,176,890</b>	<b>9,018,467</b>	<b>(8,427,630)</b>	<b>51.69%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	148,346	1,148	(253,160)	0.45%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>10,325,236</b>	<b>9,019,615</b>	<b>(8,680,790)</b>	<b>50.96%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 46,765,414</b>	<b>\$ 41,822,358</b>	<b>\$ (38,346,923)</b>	<b>52.17%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through January 31, 2021 is 58.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$47,443,259 is this tax projection through January, which is \$2,781,682 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE EIGHT (8) MONTHS ENDED  
FEBRUARY 28, 2021**



**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
FEBRUARY 28, 2021 AND FEBRUARY 29, 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through February 29, 2020 and February 28, 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 4,019,627	\$ 1,133,303	\$ (2,886,324)	(71.81)%
\$2 - \$5 Million	\$ 38,602,060	\$ 36,866,454	\$ (1,735,606)	(4.50)%
\$5 - \$8 Million	\$ 33,239,470	\$ 32,635,441	\$ (604,029)	(1.82)%
\$8 - \$10 Million	\$ 34,737,986	\$ 26,946,446	\$ (7,791,540)	(22.43)%
\$10 - \$13 Million	\$ 46,097,764	\$ 45,439,289	\$ (658,475)	(1.43)%
\$13+ Million	\$ 397,375,743	\$ 345,017,987	\$ (52,357,756)	(13.18)%
Total	\$ 554,072,650	\$ 488,038,920	\$ (66,033,730)	(11.92)%

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 185,049	\$ 157,833	\$ (27,216)	(14.71)%
\$2 - \$5 Million	\$ 1,672,041	\$ 1,597,329	\$ (74,712)	(4.47)%
\$5 - \$8 Million	\$ 5,601,552	\$ 5,007,190	\$ (594,362)	(10.61)%
\$8 - \$10 Million	\$ 3,381,179	\$ 3,184,109	\$ (197,070)	(5.83)%
\$10 - \$13 Million	\$ 5,775,642	\$ 5,190,286	\$ (585,356)	(10.13)%
\$13+ Million	\$ 53,475,149	\$ 45,603,598	\$ (7,871,551)	(14.72)%
Total	\$ 70,090,612	\$ 60,740,345	\$ (9,350,267)	(13.34)%

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	12	10	(2)
\$5 - \$8 Million	3	5	2
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	3	4	1
\$13+ Million	9	9	0
Total	33	33	0

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
EIGHT MONTHS ENDED FEBRUARY 28, 2021 AND FEBRUARY 29, 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 60,740,658	\$ 60,740,658	\$ 0	\$ 70,090,617	\$ 70,090,617
License and Application Fees	0	358,891	358,891	0	369,948	369,948
Background Investigations	0	73,778	73,778	0	176,331	176,331
Fines	0	1,008	1,008	0	13,814	13,814
Interest Income	21,163	272,739	293,902	37,746	683,406	721,152
Other Revenue	0	51	51	0	989	989
<b>TOTAL REVENUES</b>	<b>21,163</b>	<b>61,447,125</b>	<b>61,468,288</b>	<b>37,746</b>	<b>71,335,105</b>	<b>71,372,851</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,257,291	5,257,291	0	5,696,690	5,696,690
Annual and Sick Leave Payouts	0	14,288	14,288	0	11,667	11,667
Professional Services	0	92,047	92,047	0	129,084	129,084
Travel	0	2,124	2,124	0	36,292	36,292
Automobiles	0	92,540	92,540	0	93,517	93,517
Printing	0	3,016	3,016	0	15,195	15,195
Police Supplies	0	10,784	10,784	0	11,968	11,968
Computer Services & Name Searches	0	42,841	42,841	0	51,223	51,223
Materials, Supplies, and Services	0	254,907	254,907	0	175,011	175,011
Postage	0	1,840	1,840	0	4,497	4,497
Telephone	0	56,989	56,989	0	60,477	60,477
Utilities	0	16,601	16,601	0	17,728	17,728
Other Operating Expenditures	0	67,638	67,638	0	51,461	51,461
Leased Space	0	60,970	60,970	0	219,076	219,076
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>5,973,876</b>	<b>5,973,876</b>	<b>0</b>	<b>6,573,886</b>	<b>6,573,886</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	643,776	643,776	0	676,547	676,547
Division of Fire Prevention and Control	0	148,194	148,194	0	80,074	80,074
Colorado State Patrol	0	2,201,125	2,201,125	0	2,251,945	2,251,945
State Auditors	0	5,703	5,703	0	17,188	17,188
Indirect Costs - Department of Revenue	0	738,500	738,500	0	654,113	654,113
Colorado Department of Law	0	164,293	164,293	0	154,495	154,495
OIT Purchased Services	0	508,729	508,729	0	258,671	258,671
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,410,320</b>	<b>4,410,320</b>	<b>0</b>	<b>4,093,033</b>	<b>4,093,033</b>
Non Personal Services Background Exp.	0	1,296	1,296	0	29,038	29,038
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>10,385,492</b>	<b>10,385,492</b>	<b>0</b>	<b>10,695,957</b>	<b>10,695,957</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,163</b>	<b>51,061,633</b>	<b>51,082,796</b>	<b>37,746</b>	<b>60,639,148</b>	<b>60,676,894</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. FEB. 28, 2021 &amp; FEB 29, 2020</b>	<b>\$ 21,163</b>	<b>\$ 53,827,260</b>	<b>\$ 53,848,423</b>	<b>\$ 37,746</b>	<b>\$ 63,268,284</b>	<b>\$ 63,306,030</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**EIGHT MONTHS ENDED FEBRUARY 28, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 55,892,879	\$ 60,740,658	\$ (35,539,540)	63.09%
License and Application Fees	672,515	0	672,515	448,343	358,891	(313,624)	53.37%
Background Investigations	238,140	0	238,140	158,760	73,778	(164,362)	30.98%
Fines and Fees	0	0	0	0	1,008	1,008	100.00%
Interest Revenue	678,833	0	678,833	452,555	272,739	(406,094)	40.18%
Other Revenue	0	0	0	0	51	51	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>65,246,457</b> ^^	<b>61,447,125</b>	<b>(36,422,561)</b>	<b>62.78%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	5,930,907	5,341,080	(3,555,280)	60.04%
Operating Expenditures	557,523	0	557,523	371,682	288,327	(269,196)	51.72%
Workers Compensation	42,373	0	42,373	28,249	28,249	(14,124)	66.67%
Risk Management	14,839	0	14,839	9,893	9,893	(4,946)	66.67%
Licensure Activities	166,279	0	166,279	110,853	50,987	(115,292)	30.66%
Leased Space	408,347	(74,847)	333,500	222,333	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	53,095	52,404	(27,238)	65.80%
Vehicle Lease Payments - Variable	96,639	0	96,639	64,426	40,136	(56,503)	41.53%
Utilities	23,425	4,000	27,425	18,283	16,601	(10,824)	60.53%
Legal Services	246,440	0	246,440	164,293	164,293	(82,147)	66.67%
CORE Operations	86,618	0	86,618	57,745	57,745	(28,873)	66.67%
Payments to Office of Information Technology	763,094	0	763,094	508,729	508,729	(254,365)	66.67%
IT Division - MIPC Phones	93,823	(17,548)	76,275	50,850	33,187	(43,088)	43.51%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	738,500	738,500	(369,250)	66.67%
State Agency Services	4,958,340	0	4,958,340	3,305,560	2,993,095	(1,965,245)	60.36%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>126,759</b>	<b>17,453,097</b>	<b>11,635,398</b>	<b>10,384,196</b>	<b>(7,068,901)</b>	<b>59.50%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	169,539	1,296	(253,012)	0.51%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>126,759</b>	<b>17,707,405</b>	<b>11,804,937</b>	<b>10,385,492</b>	<b>(7,321,913)</b>	<b>58.65%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,162,281</b>	<b>\$ 53,441,521</b>	<b>\$ 51,061,633</b>	<b>\$ (29,100,648)</b>	<b>63.70%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through February 28, 2021 is 66.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$55,892,879 is this tax projection through February, which is \$4,847,779 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.





**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE NINE (9) MONTHS ENDED  
MARCH 31, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MARCH 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through March 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,489,307	\$ 1,300,693	\$ (1,188,614)	(47.75)%
\$2 - \$8 Million	\$ 63,406,080	\$ 71,142,478	\$ 7,736,398	12.20%
\$8 - \$10 Million	\$ 53,041,467	\$ 18,816,247	\$ (34,225,220)	(64.53)%
\$10 - \$13 Million	\$ 48,339,112	\$ 58,601,834	\$ 10,262,722	21.23%
\$13+ Million	\$ 418,693,903	\$ 413,860,551	\$ (4,833,352)	(1.15)%
Total	<u>\$ 585,969,869</u>	<u>\$ 563,721,803</u>	<u>\$ (22,248,066)</u>	<u>(3.80)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 186,223	\$ 158,252	\$ (27,971)	(15.02)%
\$2 - \$8 Million	\$ 7,490,395	\$ 7,128,167	\$ (362,228)	(4.84)%
\$8 - \$10 Million	\$ 3,634,561	\$ 3,609,787	\$ (24,774)	(0.68)%
\$10 - \$13 Million	\$ 6,134,258	\$ 6,176,294	\$ 42,036	0.69%
\$13+ Million	\$ 57,738,781	\$ 56,772,110	\$ (966,671)	(1.67)%
Total	<u>\$ 75,184,218</u>	<u>\$ 73,844,610</u>	<u>\$ (1,339,608)</u>	<u>(1.78)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$8 Million	14	14	0
\$8 - \$10 Million	5	2	(3)
\$10 - \$13 Million	3	5	2
\$13+ Million	9	10	1
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**MARCH 31, 2021 AND 2020**  
**(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 21,184	\$ 53,536,668	\$ 53,557,852	\$ 37,807	\$ 63,139,608	\$ 63,177,415
Accounts Receivable						
Gaming Taxes	0	13,104,265	13,104,265	0	5,093,606	5,093,606
Fines Receivable	0	420	420	0	792	792
Miscellaneous	0	1,991	1,991	0	2,784	2,784
Net Accounts Receivable	0	13,106,676	13,106,676	0	5,097,182	5,097,182
Prepaid Expenses	0	59,488	59,488	0	59,375	59,375
Total Current Assets	21,184	66,702,832	66,724,016	37,807	68,296,165	68,333,972
<b>TOTAL ASSETS</b>	<b>\$ 21,184</b>	<b>\$ 66,702,832</b>	<b>\$ 66,724,016</b>	<b>\$ 37,807</b>	<b>\$ 68,296,165</b>	<b>\$ 68,333,972</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 31,889	\$ 31,889	\$ 0	\$ 21,185	\$ 21,185
Wages & Salaries Payable	0	4,948	4,948	0	9,822	9,822
Due to Other State Agencies	0	552,866	552,866	0	553,284	553,284
Background and Other Deposits	0	101,655	101,655	0	168,946	168,946
Unearned Revenue	0	224,824	224,824	0	296,864	296,864
Total Liabilities	0	916,182	916,182	0	1,050,101	1,050,101
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	31,480,768	31,480,768	0	32,278,777	32,278,777
<b>Committed</b>	0	31,480,767	31,480,767	0	32,278,776	32,278,776
<b>Restricted for:</b>						
Required Reserve	0	2,765,627	2,765,627	0	2,629,136	2,629,136
Extended Gaming Recipients	21,184	0	21,184	37,807	0	37,807
<b>Nonspendable:</b>						
Prepays	0	59,488	59,488	0	59,375	59,375
Total Fund Balance	21,184	65,786,650	65,807,834	37,807	67,246,064	67,283,871
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 21,184</b>	<b>\$ 66,702,832</b>	<b>\$ 66,724,016</b>	<b>\$ 37,807</b>	<b>\$ 68,296,165</b>	<b>\$ 68,333,972</b>



**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
NINE MONTHS ENDED MARCH 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING FUND	GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 73,844,923	\$ 73,844,923	\$ 0	\$ 75,184,222	\$ 75,184,222
License and Application Fees	0	420,976	420,976	0	409,219	409,219
Background Investigations	0	85,459	85,459	0	191,342	191,342
Fines	0	1,092	1,092	0	14,045	14,045
Interest Income	21,184	323,205	344,389	37,807	779,401	817,208
Other Revenue	0	51	51	0	1,033	1,033
<b>TOTAL REVENUES</b>	<b>21,184</b>	<b>74,675,706</b>	<b>74,696,890</b>	<b>37,807</b>	<b>76,579,262</b>	<b>76,617,069</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	5,000	5,000	0	0	0
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>21,184</b>	<b>74,680,706</b>	<b>74,701,890</b>	<b>37,807</b>	<b>76,579,262</b>	<b>76,617,069</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,912,839	5,912,839	0	6,345,871	6,345,871
Annual and Sick Leave Payouts	0	14,288	14,288	0	11,667	11,667
Professional Services	0	106,818	106,818	0	135,212	135,212
Travel	0	2,620	2,620	0	38,058	38,058
Automobiles	0	104,374	104,374	0	104,804	104,804
Printing	0	3,719	3,719	0	16,734	16,734
Police Supplies	0	10,784	10,784	0	17,969	17,969
Computer Services & Name Searches	0	49,319	49,319	0	54,874	54,874
Materials, Supplies, and Services	0	277,245	277,245	0	196,163	196,163
Postage	0	2,139	2,139	0	4,628	4,628
Telephone	0	64,146	64,146	0	68,495	68,495
Utilities	0	18,536	18,536	0	19,587	19,587
Other Operating Expenditures	0	76,093	76,093	0	57,922	57,922
Leased Space	0	60,970	60,970	0	246,461	246,461
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>6,703,890</b>	<b>6,703,890</b>	<b>0</b>	<b>7,318,445</b>	<b>7,318,445</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	705,077	705,077	0	760,406	760,406
Division of Fire Prevention and Control	0	173,205	173,205	0	97,974	97,974
Colorado State Patrol	0	2,482,048	2,482,048	0	2,538,043	2,538,043
State Auditors	0	5,703	5,703	0	17,188	17,188
Indirect Costs - Department of Revenue	0	830,813	830,813	0	735,251	735,251
Colorado Department of Law	0	184,830	184,830	0	173,806	173,806
OIT Purchased Services	0	572,320	572,320	0	291,005	291,005
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,953,996</b>	<b>4,953,996</b>	<b>0</b>	<b>4,613,673</b>	<b>4,613,673</b>
Non Personal Services Background Exp.	0	1,797	1,797	0	30,216	30,216
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>11,659,683</b>	<b>11,659,683</b>	<b>0</b>	<b>11,962,334</b>	<b>11,962,334</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,184</b>	<b>63,021,023</b>	<b>63,042,207</b>	<b>37,807</b>	<b>64,616,928</b>	<b>64,654,735</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. MARCH 31, 2021 &amp; 2020</b>	<b>\$ 21,184</b>	<b>\$ 65,786,650</b>	<b>\$ 65,807,834</b>	<b>\$ 37,807</b>	<b>\$ 67,246,064</b>	<b>\$ 67,283,871</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**NINE MONTHS ENDED MARCH 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	75% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 65,918,930	\$ 73,844,923	\$ (22,435,275)	76.70%
License and Application Fees	672,515	0	672,515	504,386	420,976	(251,539)	62.60%
Background Investigations	238,140	0	238,140	178,605	85,459	(152,681)	35.89%
Fines and Fees	0	0	0	0	1,092	1,092	100.00%
Interest Revenue	678,833	0	678,833	509,125	323,205	(355,628)	47.61%
Other Revenue	0	0	0	0	51	51	100.00%
TOTAL REVENUES	97,869,686	0	97,869,686	73,402,265 ^^	74,675,706	(23,193,980)	76.30%
<b>OTHER FINANCING SOURCES / USES:</b>							
Insurance Recoveries	0	0	0	0	5,000	5,000	100.00%
TOTAL REVENUES & OTHER FIN. SOURCES	97,869,686	0	97,869,686	73,402,265	74,680,706	(23,188,980)	76.31%
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	6,672,270	6,007,868	(2,888,492)	67.53%
Operating Expenditures	557,523	0	557,523	418,142	314,223	(243,300)	56.36%
Workers Compensation	42,373	0	42,373	31,780	31,780	(10,593)	75.00%
Risk Management	14,839	0	14,839	11,129	11,129	(3,710)	75.00%
Licensure Activities	166,279	0	166,279	124,709	59,301	(106,978)	35.66%
Leased Space	408,347	(74,847)	333,500	250,125	60,970	(272,530)	18.28%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	59,732	59,085	(20,557)	74.19%
Vehicle Lease Payments - Variable	96,639	0	96,639	72,479	45,289	(51,350)	46.86%
Utilities	23,425	4,000	27,425	20,569	18,536	(8,889)	67.59%
Legal Services	246,440	0	246,440	184,830	184,830	(61,610)	75.00%
CORE Operations	86,618	0	86,618	64,964	64,964	(21,654)	75.00%
Payments to Office of Information Technology	763,094	0	763,094	572,321	572,320	(190,774)	75.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	57,206	36,448	(39,827)	47.79%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	830,812	830,813	(276,937)	75.00%
State Agency Services	4,958,340	0	4,958,340	3,718,755	3,360,330	(1,598,010)	67.77%
Division Expenditures	17,326,338	126,759	17,453,097	13,089,823	11,657,886	(5,795,211)	66.80%
Non Personal Services Background Expenditures	254,308	0	254,308	190,731	1,797	(252,511)	0.71%
TOTAL EXPENDITURES	17,580,646	126,759	17,707,405	13,280,554	11,659,683	(6,047,722)	65.85%
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,162,281</b>	<b>\$ 60,121,711</b>	<b>\$ 63,021,023</b>	<b>\$ (17,141,258)</b>	<b>78.62%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through March 31, 2021 is 75%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$65,918,930 is this tax projection through March, which is \$7,925,993 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TEN (10) MONTHS ENDED  
APRIL 30, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through April 30, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,489,307	\$ 1,499,860	\$ (989,447)	(39.75)%
\$2 - \$5 Million	\$ 44,659,322	\$ 25,639,028	\$ (19,020,294)	(42.59)%
\$5 - \$10 Million	\$ 71,788,225	\$ 55,305,428	\$ (16,482,797)	(22.96)%
\$10 - \$13 Million	\$ 48,339,112	\$ 44,118,183	\$ (4,220,929)	(8.73)%
\$13+ Million	\$ 418,693,903	\$ 517,829,255	\$ 99,135,352	23.68%
Total	<u>\$ 585,969,869</u>	<u>\$ 644,391,754</u>	<u>\$ 58,421,885</u>	<u>9.97%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 186,223	\$ 158,750	\$ (27,473)	(14.75)%
\$2 - \$5 Million	\$ 1,753,186	\$ 1,772,781	\$ 19,595	1.12%
\$5 - \$10 Million	\$ 9,371,770	\$ 9,746,785	\$ 375,015	4.00%
\$10 - \$13 Million	\$ 6,134,258	\$ 6,898,909	\$ 764,651	12.47%
\$13+ Million	\$ 57,738,781	\$ 69,765,851	\$ 12,027,070	20.83%
Total	<u>\$ 75,184,218</u>	<u>\$ 88,343,076</u>	<u>\$ 13,158,858</u>	<u>17.50%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	13	6	(7)
\$5 - \$10 Million	6	8	2
\$10 - \$13 Million	3	4	1
\$13+ Million	9	13	4
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
APRIL 30, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 21,206	\$ 65,593,371	\$ 65,614,577	\$ 37,858	\$ 67,121,601	\$ 67,159,459
Accounts Receivable						
Gaming Taxes	0	14,498,471	14,498,471	0	10,334	10,334
Accounts Receivable Other Agencies	0	6,431	6,431	0	50	50
Fines Receivable	0	672	672	0	685	685
Miscellaneous	0	1,830	1,830	0	3,203	3,203
Net Accounts Receivable	0	14,507,404	14,507,404	0	14,272	14,272
Prepaid Expenses	0	46,428	46,428	0	44,472	44,472
Total Current Assets	21,206	80,147,203	80,168,409	37,858	67,180,345	67,218,203
<b>TOTAL ASSETS</b>	<b>\$ 21,206</b>	<b>\$ 80,147,203</b>	<b>\$ 80,168,409</b>	<b>\$ 37,858</b>	<b>\$ 67,180,345</b>	<b>\$ 67,218,203</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 45,913	\$ 45,913	\$ 0	\$ 30,088	\$ 30,088
Wages & Salaries Payable	0	10,806	10,806	0	256	256
Due to Other State Agencies	0	795,843	795,843	0	721,131	721,131
Background and Other Deposits	0	101,141	101,141	0	155,403	155,403
Unearned Revenue	0	246,185	246,185	0	269,733	269,733
Total Liabilities	0	1,199,888	1,199,888	0	1,176,611	1,176,611
<b>FUND BALANCE:</b>						
Restricted	0	38,067,630	38,067,630	0	31,665,063	31,665,063
Committed	0	38,067,630	38,067,630	0	31,665,063	31,665,063
<b>Restricted for:</b>						
Required Reserve	0	2,765,627	2,765,627	0	2,629,136	2,629,136
Extended Gaming Recipients	21,206	0	21,206	37,858	0	37,858
<b>Nonspendable:</b>						
Prepays	0	46,428	46,428	0	44,472	44,472
Total Fund Balance	21,206	78,947,315	78,968,521	37,858	66,003,734	66,041,592
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 21,206</b>	<b>\$ 80,147,203</b>	<b>\$ 80,168,409</b>	<b>\$ 37,858</b>	<b>\$ 67,180,345</b>	<b>\$ 67,218,203</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TEN MONTHS ENDED APRIL 30, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 88,343,395	\$ 88,343,395	\$ 0	\$ 75,185,575	\$ 75,185,575
License and Application Fees	0	496,365	496,365	0	477,503	477,503
Background Investigations	0	97,007	97,007	0	206,441	206,441
Fines	0	1,344	1,344	0	14,136	14,136
Interest Income	21,206	384,625	405,831	37,858	869,010	906,868
Other Revenue	0	73	73	0	1,039	1,039
<b>TOTAL REVENUES</b>	<b>21,206</b>	<b>89,322,809</b>	<b>89,344,015</b>	<b>37,858</b>	<b>76,753,704</b>	<b>76,791,562</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	5,000	5,000	0	0	0
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>21,206</b>	<b>89,327,809</b>	<b>89,349,015</b>	<b>37,858</b>	<b>76,753,704</b>	<b>76,791,562</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,579,572	6,579,572	0	6,974,889	6,974,889
Annual and Sick Leave Payouts	0	14,288	14,288	0	18,768	18,768
Professional Services	0	129,313	129,313	0	153,723	153,723
Travel	0	3,320	3,320	0	38,276	38,276
Automobiles	0	116,457	116,457	0	114,269	114,269
Printing	0	4,019	4,019	0	17,280	17,280
Police Supplies	0	12,525	12,525	0	17,852	17,852
Computer Services & Name Searches	0	57,543	57,543	0	56,048	56,048
Materials, Supplies, and Services	0	293,414	293,414	0	228,653	228,653
Postage	0	2,449	2,449	0	4,438	4,438
Telephone	0	69,929	69,929	0	76,858	76,858
Utilities	0	20,686	20,686	0	21,391	21,391
Other Operating Expenditures	0	84,548	84,548	0	64,328	64,328
Leased Space	0	67,140	67,140	0	273,846	273,846
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>7,455,203</b>	<b>7,455,203</b>	<b>0</b>	<b>8,060,619</b>	<b>8,060,619</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	885,365	885,365	0	900,094	900,094
Division of Fire Prevention and Control	0	191,635	191,635	0	179,017	179,017
Colorado State Patrol	0	2,841,640	2,841,640	0	2,859,068	2,859,068
State Auditors	0	5,703	5,703	0	17,188	17,188
Indirect Costs - Department of Revenue	0	923,125	923,125	0	816,391	816,391
Colorado Department of Law	0	205,367	205,367	0	193,118	193,118
OIT Purchased Services	0	635,912	635,912	0	323,338	323,338
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>5,688,747</b>	<b>5,688,747</b>	<b>0</b>	<b>5,288,214</b>	<b>5,288,214</b>
Non Personal Services Background Exp.	0	2,171	2,171	0	30,273	30,273
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>13,146,121</b>	<b>13,146,121</b>	<b>0</b>	<b>13,379,106</b>	<b>13,379,106</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,206</b>	<b>76,181,688</b>	<b>76,202,894</b>	<b>37,858</b>	<b>63,374,598</b>	<b>63,412,456</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. APRIL 30, 2021 &amp; 2020</b>	<b>\$ 21,206</b>	<b>\$ 78,947,315</b>	<b>\$ 78,968,521</b>	<b>\$ 37,858</b>	<b>\$ 66,003,734</b>	<b>\$ 66,041,592</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**TEN MONTHS ENDED APRIL 30, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	83.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 75,375,575	\$ 88,343,395	\$ (7,936,803)	91.76%
License and Application Fees	672,515	0	672,515	560,429	496,365	(176,150)	73.81%
Background Investigations	238,140	0	238,140	198,450	97,007	(141,133)	40.74%
Fines and Fees	0	0	0	0	1,344	1,344	100.00%
Interest Revenue	678,833	0	678,833	565,694	384,625	(294,208)	56.66%
Other Revenue	0	0	0	0	73	73	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>81,558,072</b> ^^	<b>89,322,809</b>	<b>(8,546,877)</b>	<b>91.27%</b>
<b>OTHER FINANCING SOURCES / USES:</b>							
Insurance Recoveries	0	0	0	0	5,000	5,000	100.00%
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>81,558,072</b>	<b>89,327,809</b>	<b>(8,541,877)</b>	<b>91.27%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	7,413,632	6,693,565	(2,202,795)	75.24%
Operating Expenditures	557,523	0	557,523	464,602	335,785	(221,738)	60.23%
Workers Compensation	42,373	0	42,373	35,311	35,311	(7,062)	83.33%
Risk Management	14,839	0	14,839	12,366	12,366	(2,473)	83.33%
Licensure Activities	166,279	0	166,279	138,566	67,661	(98,618)	40.69%
Leased Space	408,347	(74,847)	333,500	277,917	67,140	(266,360)	20.13%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	66,368	65,767	(13,875)	82.58%
Vehicle Lease Payments - Variable	96,639	0	96,639	80,533	50,690	(45,949)	52.45%
Utilities	23,425	4,000	27,425	22,854	20,686	(6,739)	75.43%
Legal Services	246,440	0	246,440	205,367	205,367	(41,073)	83.33%
CORE Operations	86,618	0	86,618	72,182	72,182	(14,436)	83.33%
Payments to Office of Information Technology	763,094	0	763,094	635,912	635,912	(127,182)	83.33%
IT Division - MIPC Phones	93,823	(17,548)	76,275	63,563	39,753	(36,522)	52.12%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	923,125	923,125	(184,625)	83.33%
State Agency Services	4,958,340	0	4,958,340	4,131,950	3,918,640	(1,039,700)	79.03%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>126,759</b>	<b>17,453,097</b>	<b>14,544,248</b>	<b>13,143,950</b>	<b>(4,309,147)</b>	<b>75.31%</b>
<b>Non Personal Services Background Expenditures</b>	<b>254,308</b>	<b>0</b>	<b>254,308</b>	<b>211,923</b>	<b>2,171</b>	<b>(252,137)</b>	<b>0.85%</b>
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>126,759</b>	<b>17,707,405</b>	<b>14,756,171</b>	<b>13,146,121</b>	<b>(4,561,284)</b>	<b>74.24%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,162,281</b>	<b>\$ 66,801,901</b>	<b>\$ 76,181,688</b>	<b>\$ (3,980,593)</b>	<b>95.03%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through April 30, 2021 is 83.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$75,375,575 is this tax projection through April, which is \$12,967,820 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2021**



**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
.25% on amounts up to \$2 million  
2% on amounts over \$2 million and up to \$5 million  
9% on amounts over \$5 million and up to \$8 million  
11% on amounts over \$8 million and up to \$10 million  
16% on amounts over \$10 million and up to \$13 million  
20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through May 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,489,307	\$ 1,652,585	\$ (836,722)	(33.61)%
\$2 - \$5 Million	\$ 44,659,322	\$ 18,210,312	\$ (26,449,010)	(59.22)%
\$5 - \$10 Million	\$ 71,788,225	\$ 73,066,673	\$ 1,278,448	1.78%
\$10 - \$13 Million	\$ 48,339,112	\$ 36,155,819	\$ (12,183,293)	(25.20)%
\$13+ Million	\$ 418,693,903	\$ 595,980,461	\$ 177,286,558	42.34%
Total	<u>\$ 585,969,869</u>	<u>\$ 725,065,850</u>	<u>\$ 139,095,981</u>	<u>23.74%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 186,223	\$ 159,132	\$ (27,091)	(14.55)%
\$2 - \$5 Million	\$ 1,753,186	\$ 1,824,206	\$ 71,020	4.05%
\$5 - \$10 Million	\$ 9,371,770	\$ 10,508,508	\$ 1,136,738	12.13%
\$10 - \$13 Million	\$ 6,134,258	\$ 7,704,931	\$ 1,570,673	25.60%
\$13+ Million	\$ 57,738,781	\$ 82,796,092	\$ 25,057,311	43.40%
Total	<u>\$ 75,184,218</u>	<u>\$ 102,992,869</u>	<u>\$ 27,808,651</u>	<u>36.99%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	13	4	(9)
\$5 - \$10 Million	6	10	4
\$10 - \$13 Million	3	3	0
\$13+ Million	9	14	5
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 21,226	\$ 78,987,541	\$ 79,008,767	\$ 37,907	\$ 65,974,077	\$ 66,011,984
Accounts Receivable						
Gaming Taxes	0	14,649,794	14,649,794	0	0	0
Accounts Receivable Other Agencies	0	6,391	6,391	0	632	632
Background	0	102	102	0	0	0
Fines Receivable	0	699	699	0	682	682
Miscellaneous	0	4,590	4,590	0	2,087	2,087
Net Accounts Receivable	0	14,661,576	14,661,576	0	3,401	3,401
Prepaid Expenses	0	33,063	33,063	0	29,788	29,788
Total Current Assets	21,226	93,682,180	93,703,406	37,907	66,007,266	66,045,173
<b>TOTAL ASSETS</b>	<b>\$ 21,226</b>	<b>\$ 93,682,180</b>	<b>\$ 93,703,406</b>	<b>\$ 37,907</b>	<b>\$ 66,007,266</b>	<b>\$ 66,045,173</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 41,907	\$ 41,907	\$ 0	\$ 180,903	\$ 180,903
Wages & Salaries Payable	0	7,876	7,876	0	0	0
Due to Other State Agencies	0	603,564	603,564	0	583,396	583,396
Background and Other Deposits	0	117,831	117,831	0	137,455	137,455
Unearned Revenue	0	260,816	260,816	0	252,230	252,230
Total Liabilities	0	1,031,994	1,031,994	0	1,153,984	1,153,984
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	44,925,748	44,925,748	0	31,097,179	31,097,179
<b>Committed</b>	0	44,925,748	44,925,748	0	31,097,179	31,097,179
<b>Restricted for:</b>						
Required Reserve	0	2,765,627	2,765,627	0	2,629,136	2,629,136
Extended Gaming Recipients	21,226	0	21,226	37,907	0	37,907
<b>Nonspendable:</b>						
Prepays	0	33,063	33,063	0	29,788	29,788
Total Fund Balance	21,226	92,650,186	92,671,412	37,907	64,853,282	64,891,189
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 21,226</b>	<b>\$ 93,682,180</b>	<b>\$ 93,703,406</b>	<b>\$ 37,907</b>	<b>\$ 66,007,266</b>	<b>\$ 66,045,173</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
ELEVEN MONTHS ENDED MAY 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 102,993,187	\$ 102,993,187	\$ 0	\$ 75,185,576	\$ 75,185,576
License and Application Fees	0	550,148	550,148	0	521,863	521,863
Background Investigations	0	111,434	111,434	0	217,142	217,142
Fines	0	1,512	1,512	0	14,136	14,136
Interest Income	21,226	452,345	473,571	37,907	956,183	994,090
Other Revenue	0	140	140	0	1,056	1,056
<b>TOTAL REVENUES</b>	<b>21,226</b>	<b>104,108,766</b>	<b>104,129,992</b>	<b>37,907</b>	<b>76,895,956</b>	<b>76,933,863</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	5,000	5,000	0	0	0
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>21,226</b>	<b>104,113,766</b>	<b>104,134,992</b>	<b>37,907</b>	<b>76,895,956</b>	<b>76,933,863</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	7,250,088	7,250,088	0	7,618,022	7,618,022
Annual and Sick Leave Payouts	0	14,288	14,288	0	18,768	18,768
Professional Services	0	146,507	146,507	0	162,235	162,235
Travel	0	6,102	6,102	0	38,276	38,276
Automobiles	0	129,696	129,696	0	121,125	121,125
Printing	0	4,385	4,385	0	18,582	18,582
Police Supplies	0	12,525	12,525	0	17,852	17,852
Computer Services & Name Searches	0	66,650	66,650	0	57,348	57,348
Materials, Supplies, and Services	0	310,846	310,846	0	383,262	383,262
Postage	0	2,669	2,669	0	4,742	4,742
Telephone	0	76,489	76,489	0	84,234	84,234
Utilities	0	22,221	22,221	0	22,634	22,634
Other Operating Expenditures	0	93,002	93,002	0	70,701	70,701
Leased Space	0	67,140	67,140	0	301,230	301,230
Capital Outlay	0	0	0	0	6,775	6,775
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>8,202,608</b>	<b>8,202,608</b>	<b>0</b>	<b>8,925,786</b>	<b>8,925,786</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	838,444	838,444	0	954,941	954,941
Division of Fire Prevention and Control	0	211,351	211,351	0	158,068	158,068
Colorado State Patrol	0	3,026,370	3,026,370	0	3,119,851	3,119,851
State Auditors	0	5,703	5,703	0	17,188	17,188
Indirect Costs - Department of Revenue	0	1,015,438	1,015,438	0	897,530	897,530
Regulatory Agencies	0	1,378	1,378	0	0	0
Colorado Department of Law	0	225,903	225,903	0	212,430	212,430
OIT Purchased Services	0	699,503	699,503	0	355,672	355,672
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>6,024,090</b>	<b>6,024,090</b>	<b>0</b>	<b>5,715,680</b>	<b>5,715,680</b>
Non Personal Services Background Exp.	0	2,509	2,509	0	30,344	30,344
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>14,229,207</b>	<b>14,229,207</b>	<b>0</b>	<b>14,671,810</b>	<b>14,671,810</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,226</b>	<b>89,884,559</b>	<b>89,905,785</b>	<b>37,907</b>	<b>62,224,146</b>	<b>62,262,053</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. MAY 31, 2021 &amp; 2020</b>	<b>\$ 21,226</b>	<b>\$ 92,650,186</b>	<b>\$ 92,671,412</b>	<b>\$ 37,907</b>	<b>\$ 64,853,282</b>	<b>\$ 64,891,189</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**ELEVEN MONTHS ENDED MAY 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	91.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 85,882,121	\$ 102,993,187	\$ 6,712,989	106.97%
License and Application Fees	672,515	0	672,515	616,472	550,148	(122,367)	81.80%
Background Investigations	238,140	0	238,140	218,295	111,434	(126,706)	46.79%
Fines and Fees	0	0	0	0	1,512	1,512	100.00%
Interest Revenue	678,833	0	678,833	622,264	452,345	(226,488)	66.64%
Other Revenue	0	0	0	0	140	140	100.00%
TOTAL REVENUES	97,869,686	0	97,869,686	89,713,879 ^^	104,108,766	6,239,080	106.37%
<b>OTHER FINANCING SOURCES / USES:</b>							
Insurance Recoveries	0	0	0	0	5,000	5,000	100.00%
TOTAL REVENUES & OTHER FIN. SOURCES	97,869,686	0	97,869,686	89,713,879	104,113,766	6,244,080	106.38%
<b>EXPENDITURES:</b>							
Personal Services	8,896,360	0	8,896,360	8,154,997	7,379,122	(1,517,238)	82.95%
Operating Expenditures	557,523	0	557,523	511,063	359,581	(197,942)	64.50%
Workers Compensation	42,373	0	42,373	38,842	38,842	(3,531)	91.67%
Risk Management	14,839	0	14,839	13,602	13,602	(1,237)	91.66%
Licensure Activities	166,279	0	166,279	152,422	76,991	(89,288)	46.30%
Leased Space	408,347	(74,847)	333,500	305,708	67,140	(266,360)	20.13%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	73,005	73,459	(6,183)	92.24%
Vehicle Lease Payments - Variable	96,639	0	96,639	88,586	56,238	(40,401)	58.19%
Utilities	23,425	4,000	27,425	25,140	22,221	(5,204)	81.02%
Legal Services	246,440	0	246,440	225,903	225,903	(20,537)	91.67%
CORE Operations	86,618	0	86,618	79,400	79,400	(7,218)	91.67%
Payments to Office of Information Technology	763,094	0	763,094	699,503	699,503	(63,591)	91.67%
IT Division - MIPC Phones	93,823	(17,548)	76,275	69,919	43,093	(33,182)	56.50%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	1,015,437	1,015,438	(92,312)	91.67%
State Agency Services	4,958,340	0	4,958,340	4,545,145	4,076,165	(882,175)	82.21%
Division Expenditures	17,326,338	126,759	17,453,097	15,998,672	14,226,698	(3,226,399)	81.51%
Non Personal Services Background Expenditures	254,308	0	254,308	233,116	2,509	(251,799)	0.99%
TOTAL EXPENDITURES	17,580,646	126,759	17,707,405	16,231,788	14,229,207	(3,478,198)	80.36%
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,162,281</b>	<b>\$ 73,482,091</b>	<b>\$ 89,884,559</b>	<b>\$ 9,722,278</b>	<b>112.13%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through May 31, 2021 is 91.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$85,882,121 is this tax projection through May, which is \$17,111,066 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.





**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWELVE (12) MONTHS ENDED  
JUNE 30, 2021**

**DIVISION OF GAMING**  
**STATEMENT OF REVENUES**  
**GAMING TAXES, AND EXPENDITURES**  
**(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JUNE 30, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

3% on AGP from charitable gaming  
 .25% on amounts up to \$2 million  
 2% on amounts over \$2 million and up to \$5 million  
 9% on amounts over \$5 million and up to \$8 million  
 11% on amounts over \$8 million and up to \$10 million  
 16% on amounts over \$10 million and up to \$13 million  
 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through June 30, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,562,093	\$ 1,841,559	\$ (720,534)	(28.12)%
\$2 - \$5 Million	\$ 38,508,104	\$ 9,562,916	\$ (28,945,188)	(75.17)%
\$5 - \$8 Million	\$ 29,736,041	\$ 50,795,307	\$ 21,059,266	70.82%
\$8 - \$13 Million	\$ 80,793,290	\$ 66,643,417	\$ (14,149,873)	(17.51)%
\$13+ Million	\$ 466,141,632	\$ 689,261,308	\$ 223,119,676	47.87%
Total	<u>\$ 617,741,160</u>	<u>\$ 818,104,507</u>	<u>\$ 200,363,347</u>	<u>32.43%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 186,405	\$ 159,604	\$ (26,801)	(14.38)%
\$2 - \$5 Million	\$ 1,830,162	\$ 1,851,258	\$ 21,096	1.15%
\$5 - \$8 Million	\$ 5,826,244	\$ 6,641,578	\$ 815,334	13.99%
\$8 - \$13 Million	\$ 10,462,963	\$ 12,970,543	\$ 2,507,580	23.97%
\$13+ Million	\$ 62,028,327	\$ 98,857,084	\$ 36,828,757	59.37%
Total	<u>\$ 80,334,101</u>	<u>\$ 120,480,067</u>	<u>\$ 40,145,966</u>	<u>49.97%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	2	(9)
\$5 - \$8 Million	3	7	4
\$8 - \$13 Million	6	7	1
\$13+ Million	11	15	4
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING**  
**COMBINED BALANCE SHEETS**  
**JUNE 30, 2021 AND 2020**  
**(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>ASSETS:</b>						
Cash	\$ 17,647,531	\$ 75,365,760	\$ 93,013,291	\$ 15,310,639	\$ 49,638,643	\$ 64,949,282
Accounts Receivable						
Gaming Taxes	0	17,487,238	17,487,238	0	5,149,894	5,149,894
Accounts Receivable Other Agencies	0	114	114	0	0	0
Fines Receivable	0	672	672	0	567	567
Miscellaneous	0	3,225	3,225	0	3,077	3,077
Net Accounts Receivable	0	17,491,249	17,491,249	0	5,153,538	5,153,538
Prepaid Expenses	0	24,681	24,681	0	15,194	15,194
Total Current Assets	17,647,531	92,881,690	110,529,221	15,310,639	54,807,375	70,118,014
<b>TOTAL ASSETS</b>	<b>\$ 17,647,531</b>	<b>\$ 92,881,690</b>	<b>\$ 110,529,221</b>	<b>\$ 15,310,639</b>	<b>\$ 54,807,375</b>	<b>\$ 70,118,014</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 119,752	\$ 119,752	\$ 0	\$ 30,074	\$ 30,074
Accrued Payroll Payable	0	682,247	682,247	0	731,181	731,181
Wages & Salaries Payable	0	33,668	33,668	0	3,839	3,839
Due to Other State Agencies	0	25,026,292	25,026,292	0	14,256,969	14,256,969
Due to Other Governments	0	19,663,515	19,663,515	0	11,201,905	11,201,905
Due to the State's General Fund	0	44,689,808	44,689,808	0	25,458,874	25,458,874
Background and Other Deposits	0	136,374	136,374	0	127,290	127,290
Unearned Revenue	0	262,161	262,161	0	231,616	231,616
Total Liabilities	0	90,613,817	90,613,817	0	52,041,748	52,041,748
<b>FUND BALANCE:</b>						
<b>Restricted for:</b>						
Required Reserve	0	2,243,192	2,243,192	0	2,750,433	2,750,433
Extended Gaming Recipients	17,647,531	0	17,647,531	15,310,639		15,310,639
<b>Nonspendable:</b>						
Prepays	0	24,681	24,681	0	15,194	15,194
Total Fund Balance	17,647,531	2,267,873	19,915,404	15,310,639	2,765,627	18,076,266
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 17,647,531</b>	<b>\$ 92,881,690</b>	<b>\$ 110,529,221</b>	<b>\$ 15,310,639</b>	<b>\$ 54,807,375</b>	<b>\$ 70,118,014</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
JUNE 30, 2021 AND 2020  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 120,480,425	\$ 120,480,425	\$ 0	\$ 80,335,469	\$ 80,335,469
License and Application Fees	0	621,988	621,988	0	598,129	598,129
Background Investigations	0	119,441	119,441	0	226,273	226,273
Fines	0	1,764	1,764	0	14,136	14,136
Interest Income	21,243	520,248	541,491	40,891	1,126,012	1,166,903
Other Revenue	0	181	181	0	1,089	1,089
<b>TOTAL REVENUES</b>	<b>21,243</b>	<b>121,744,047</b>	<b>121,765,290</b>	<b>40,891</b>	<b>82,301,108</b>	<b>82,341,999</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Transfer from Limited Gaming Fund	17,626,288	0	17,626,288	15,269,748	0	15,269,748
Insurance Recoveries	0	5,000	5,000	0	3,350	3,350
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>17,647,531</b>	<b>121,749,047</b>	<b>139,396,578</b>	<b>15,310,639</b>	<b>82,304,458</b>	<b>97,615,097</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	7,923,961	7,923,961	0	8,305,360	8,305,360
Annual and Sick Leave Payouts	0	44,463	44,463	0	18,768	18,768
Professional Services	0	220,458	220,458	0	172,235	172,235
Travel	0	8,354	8,354	0	38,905	38,905
Automobiles	0	142,953	142,953	0	128,512	128,512
Printing	0	4,739	4,739	0	19,107	19,107
Police Supplies	0	18,561	18,561	0	19,991	19,991
Computer Services & Name Searches	0	81,335	81,335	0	61,248	61,248
Materials, Supplies, and Services	0	360,742	360,742	0	426,293	426,293
Postage	0	3,073	3,073	0	5,115	5,115
Telephone	0	82,982	82,982	0	91,831	91,831
Utilities	0	24,311	24,311	0	24,640	24,640
Other Operating Expenditures	0	101,677	101,677	0	77,141	77,141
Leased Space	0	67,140	67,140	0	334,545	334,545
Capital Outlay	0	0	0	0	6,775	6,775
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>9,084,749</b>	<b>9,084,749</b>	<b>0</b>	<b>9,730,466</b>	<b>9,730,466</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	888,241	888,241	0	1,038,715	1,038,715
Division of Fire Prevention and Control	0	197,009	197,009	0	209,754	209,754
Colorado State Patrol	0	3,231,481	3,231,481	0	3,415,107	3,415,107
State Auditors	0	13,603	13,603	0	32,813	32,813
Indirect Costs - Department of Revenue	0	811,887	811,887	0	903,467	903,467
Regulatory Agencies	0	1,500	1,500	0	0	0
Colorado Department of Law	0	246,440	246,440	0	231,742	231,742
OIT Purchased Services	0	763,094	763,094	0	388,006	388,006
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>6,153,255</b>	<b>6,153,255</b>	<b>0</b>	<b>6,219,604</b>	<b>6,219,604</b>
<b>Non Personal Services Background Exp.</b>	<b>0</b>	<b>2,893</b>	<b>2,893</b>	<b>0</b>	<b>30,401</b>	<b>30,401</b>
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>15,240,897</b>	<b>15,240,897</b>	<b>0</b>	<b>15,980,471</b>	<b>15,980,471</b>
<b>Excess of Revenues Over Expenditures</b>	<b>17,647,531</b>	<b>106,508,150</b>	<b>124,155,681</b>	<b>15,310,639</b>	<b>66,323,987</b>	<b>81,634,626</b>
Limited Gaming Distribution	0	(89,379,616)	(89,379,616)	0	(50,917,748)	(50,917,748)
Transferred to Extended Gaming Fund	0	(17,626,288)	(17,626,288)	0	(15,269,748)	(15,269,748)
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. JUNE 30, 2021 &amp; 2020</b>	<b>\$ 17,647,531</b>	<b>\$ 2,267,873</b>	<b>\$ 19,915,404</b>	<b>\$ 15,310,639</b>	<b>\$ 2,765,627</b>	<b>\$ 18,076,266</b>



**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**TWELVE MONTHS ENDED JUNE 30, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>						
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 120,480,425	\$ 24,200,227	125.14%
License and Application Fees	672,515	0	672,515	621,988	(50,527)	92.49%
Background Investigations	238,140	0	238,140	119,441	(118,699)	50.16%
Fines and Fees	0	0	0	1,764	1,764	100.00%
Interest Revenue	678,833	0	678,833	520,248	(158,585)	76.64%
Other Revenue	0	0	0	181	181	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>121,744,047</b>	<b>23,874,361</b>	<b>124.39%</b>
<b>OTHER FINANCING SOURCES / USES:</b>						
Insurance Recoveries	0	0	0	5,000	5,000	100.00%
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>121,749,047</b>	<b>23,879,361</b>	<b>124.40%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,896,360	0	8,896,360	8,161,612	(734,748)	91.74%
Operating Expenditures	557,523	0	557,523	425,753	(131,770)	76.37%
Workers Compensation	42,373	0	42,373	42,373	0	100.00%
Risk Management	14,839	0	14,839	14,839	0	100.00%
Licensure Activities	166,279	0	166,279	89,474	(76,805)	53.81%
Leased Space	408,347	(74,847)	333,500	67,140	(266,360)	20.13%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	79,642	0	100.00%
Vehicle Lease Payments - Variable	96,639	0	96,639	61,806	(34,833)	63.96%
Utilities	23,425	4,000	27,425	24,311	(3,114)	88.65%
Legal Services	246,440	0	246,440	246,440	0	100.00%
CORE Operations	86,618	0	86,618	86,618	0	100.00%
Payments to Office of Information Technology	763,094	0	763,094	763,094	0	100.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	46,284	(29,991)	60.68%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	811,887	(295,863)	73.29%
State Agency Services	4,958,340	0	4,958,340	4,316,731	(641,609)	87.06%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>126,759</b>	<b>17,453,097</b>	<b>15,238,004</b>	<b>(2,215,093)</b>	<b>87.31%</b>
<b>Non Personal Services Background Expenditures</b>	<b>254,308</b>	<b>0</b>	<b>254,308</b>	<b>2,893</b>	<b>(251,415)</b>	<b>1.14%</b>
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>126,759</b>	<b>17,707,405</b>	<b>15,240,897</b>	<b>(2,466,508)</b>	<b>86.07%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,162,281</b>	<b>\$ 106,508,150</b>	<b>\$ 26,345,869</b>	<b>132.87%</b>

\* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through June 30, 2021 is 100%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.