

COLORADO GREYHOUND PURSE, WELFARE, ADOPTION AND GREYHOUND RACING PROMOTION FUND

9.400 – The Colorado greyhound purse, welfare and adoption fund shall derive its money from the following source pursuant to section 12-60-701(2)(a)(II)(B), C.R.S.:

1 – An instate simulcast facility that receives simulcast races of greyhounds, pursuant to section 12-60-602(5)(a)(III), shall deposit in the purse trust fund, one-fourth of one percent of the gross receipts of all pari-mutuel wagering, except on win, place or show, placed on such greyhound simulcast races.

9.410 – At least once a year, during its regularly scheduled meeting, the commission shall entertain requests for distribution of the monies deposited in the purse trust fund pursuant to sections 12-60-701 (2)(a)(II)(B) and 12-60-702 (1)(e)(II) C.R.S, using the following guidelines for distribution:

1 – At the request of the licensed association scheduled to conduct a live greyhound race meet in the upcoming year, the commission may direct all monies to remain in trust to be paid as purses for that meet; or

2 – If there is no live greyhound racing or no request is made and granted by the commission that the money stay in escrow for purses, the commission may accept requests for reimbursement. Requests shall be filed with the division 30 days prior to the scheduled meeting. The division director shall review all requests and forward those requests that meet all requirements to the commission, with a recommendation for disbursement based on funds available at the time and best use of the funds for overall greyhound welfare and racing. All requests must be from the following: greyhound welfare and adoption organizations or other entities or organizations that promote or participate in greyhound racing or promote the welfare of racing greyhounds. In order to request reimbursement, the entity or organization must meet the following:

A: - Must be a licensee in good standing and subject to all the rules and regulations of the commission, and

B: - Must be on a form approved by the commission, and

C: - Must be an entity or organization or organization that promotes greyhound welfare and does not act in the opposition of greyhound racing.