



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through July 31, 2015 and 2016

AGP Comparison				
Range	Prior Year	Current Year	Difference	Percent Change
	AGP	AGP		
\$0 - \$2 Million	\$ 22,219,452	\$ 21,142,204	\$ (1,077,248)	(4.85)%
\$2 - \$5 Million	\$ 12,173,060	\$ 13,948,234	\$ 1,775,174	14.58%
\$5 - \$13+ Million	\$ 38,108,347	\$ 41,501,410	\$ 3,393,063	8.90%
Total	\$ 72,500,859	\$ 76,591,848	\$ 4,090,989	5.64%

Tax Comparison				
Range	Prior Year	Current Year	Difference	Percent Change
	Tax	Tax		
\$0 - \$2 Million	\$ 100,549	\$ 102,856	\$ 2,307	2.29%
\$2 - \$5 Million	\$ 283,461	\$ 278,965	\$ (4,496)	(1.59)%
\$5 - \$13+ Million	\$ 2,077,955	\$ 2,542,252	\$ 464,297	22.34%
Total	\$ 2,461,965	\$ 2,924,073	\$ 462,108	18.77%

Open Casinos Comparison			
Range	Prior Year	This Year	Difference
	No. of Open Casinos	No. of Open Casinos	
\$0 - \$2 Million	26	25	(1)
\$2 - \$5 Million	5	6	1
\$5 - \$13+ Million	4	4	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,924,072	\$ 2,924,072	\$ 0	\$ 2,461,965	\$ 2,461,965
License and Application Fees	0	56,937	56,937	0	58,904	58,904
Background Investigations	0	35,958	35,958	0	23,405	23,405
Fines	0	130	130	0	130	130
Interest Income	10,812	76,114	86,926	14	82,979	82,993
Other Revenue	0	0	0	0	12	12
TOTAL REVENUES	10,812	3,093,211	3,104,023	14	2,627,395	2,627,409
EXPENDITURES:						
Salaries and Benefits	0	670,800	670,800	0	643,538	643,538
Annual and Sick Leave Payouts	0	0	0	0	2,825	2,825
Professional Services	0	9,469	9,469	0	12,210	12,210
Travel	0	1,372	1,372	0	1,084	1,084
Automobiles	0	13,126	13,126	0	13,733	13,733
Printing	0	1,662	1,662	0	1,419	1,419
Police Supplies	0	9,784	9,784	0	2,017	2,017
Computer Services & Name Searches	0	8,142	8,142	0	7,834	7,834
Materials, Supplies, and Services	0	14,475	14,475	0	19,482	19,482
Postage	0	457	457	0	500	500
Telephone	0	4,042	4,042	0	4,986	4,986
Utilities	0	2,029	2,029	0	1,703	1,703
Other Operating Expenditures	0	4,320	4,320	0	3,326	3,326
Leased Space	0	25,731	25,731	0	25,217	25,217
Capital Outlay	0	0	0	0	32,831	32,831
EXPENDITURES - SUBTOTAL	0	765,409	765,409	0	772,705	772,705
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	73,000	73,000	0	76,637	76,637
Division of Fire Prevention and Control	0	15,500	15,500	0	17,576	17,576
Colorado State Patrol	0	275,000	275,000	0	251,007	251,007
Indirect Costs - Department of Revenue	0	79,004	79,004	0	54,285	54,285
Colorado Department of Local Affairs	0	20,594	20,594	0	13,782	13,782
Colorado Department of Law	0	14,457	14,457	0	15,170	15,170
OIT Purchased Services	0	36,952	36,952	0	34,176	34,176
TOTAL STATE AGENCY SERVICES	0	514,507	514,507	0	462,633	462,633
Background Expenditures	0	11,394	11,394	0	3,498	3,498
TOTAL EXPENDITURES	0	1,291,310	1,291,310	0	1,238,836	1,238,836
Excess of Revenues Over Expenditures	10,812	1,801,901	1,812,713	14	1,388,559	1,388,573
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. JULY 31, 2016 & 2015	\$ 12,568,299	\$ 4,211,558	\$ 16,779,857	\$ 9,875,506	\$ 3,962,318	\$ 13,837,824



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through August 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 15,322,239	\$ 11,568,737	\$ (3,753,502)	(24.50)%
\$2 - \$5 Million	\$ 46,697,423	\$ 50,226,916	\$ 3,529,493	7.56%
\$5 - \$13+ Million	\$ 82,784,696	\$ 84,001,879	\$ 1,217,183	1.47%
Total	<u>\$ 144,804,358</u>	<u>\$ 145,797,532</u>	<u>\$ 993,174</u>	<u>0.69%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 133,306	\$ 133,922	\$ 616	0.46%
\$2 - \$5 Million	\$ 673,948	\$ 664,538	\$ (9,410)	(1.40)%
\$5 - \$13+ Million	\$ 8,963,357	\$ 9,200,129	\$ 236,772	2.64%
Total	<u>\$ 9,770,611</u>	<u>\$ 9,998,589</u>	<u>\$ 227,978</u>	<u>2.33%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	16	14	(2)
\$2 - \$5 Million	14	16	2
\$5 - \$13+ Million	5	5	0
Total	<u>35</u>	<u>35</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 9,998,589	\$ 9,998,589	\$ 0	\$ 9,770,616	\$ 9,770,616
License and Application Fees	0	118,556	118,556	0	113,717	113,717
Background Investigations	0	62,735	62,735	0	47,393	47,393
Fines	0	1,465	1,465	0	260	260
Interest Income	21,160	119,806	140,966	1,822	158,550	160,372
Other Revenue	0	5,419	5,419	0	15	15
TOTAL REVENUES	21,160	10,306,570	10,327,730	1,822	10,090,551	10,092,373
EXPENDITURES:						
Salaries and Benefits	0	1,327,494	1,327,494	0	1,306,500	1,306,500
Annual and Sick Leave Payouts	0	0	0	0	12,296	12,296
Professional Services	0	19,496	19,496	0	20,834	20,834
Travel	0	9,107	9,107	0	6,871	6,871
Automobiles	0	26,523	26,523	0	28,791	28,791
Printing	0	4,599	4,599	0	4,858	4,858
Police Supplies	0	10,605	10,605	0	3,088	3,088
Computer Services & Name Searches	0	12,728	12,728	0	14,100	14,100
Materials, Supplies, and Services	0	38,313	38,313	0	44,091	44,091
Postage	0	958	958	0	1,040	1,040
Telephone	0	8,084	8,084	0	9,356	9,356
Utilities	0	3,857	3,857	0	3,162	3,162
Other Operating Expenditures	0	8,618	8,618	0	6,678	6,678
Leased Space	0	51,463	51,463	0	50,433	50,433
Capital Outlay	0	0	0	0	65,663	65,663
EXPENDITURES - SUBTOTAL	0	1,521,845	1,521,845	0	1,577,761	1,577,761
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	144,140	144,140	0	153,274	153,274
Division of Fire Prevention and Control	0	31,000	31,000	0	35,152	35,152
Colorado State Patrol	0	516,023	516,023	0	502,014	502,014
State Auditors	0	9,440	9,440	0	9,400	9,400
Indirect Costs - Department of Revenue	0	158,009	158,009	0	108,570	108,570
Colorado Department of Local Affairs	0	41,188	41,188	0	27,565	27,565
Colorado Department of Law	0	30,582	30,582	0	30,339	30,339
OIT Purchased Services	0	73,904	73,904	0	68,353	68,353
TOTAL STATE AGENCY SERVICES	0	1,004,286	1,004,286	0	934,667	934,667
Background Expenditures	0	16,186	16,186	0	7,737	7,737
TOTAL EXPENDITURES	0	2,542,317	2,542,317	0	2,520,165	2,520,165
Excess of Revenues Over Expenditures	21,160	7,764,253	7,785,413	1,822	7,570,386	7,572,208
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. AUGUST 31, 2016 & 2015	\$ 21,160	\$ 10,173,910	\$ 10,195,070	\$ 1,822	\$ 10,144,145	\$ 10,145,967

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWO MONTHS ENDED AUGUST 31, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 9,998,589	\$ (106,845,257)	8.56%
License and Application Fees	639,213	0	639,213	118,556	(520,657)	18.55%
Background Investigations	253,768	0	253,768	62,735	(191,033)	24.72%
Fines and Fees	0	0	0	1,465	1,465	100.00%
Interest Revenue	419,107	0	419,107	119,806	(299,301)	28.59%
Other Revenue	0	0	0	5,419	5,419	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	10,306,570	(107,849,364)	8.72%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	1,344,356	(7,069,564)	15.98%
Operating Expenditures	587,134	0	587,134	70,671	(516,463)	12.04%
Workers Compensation	72,442	0	72,442	12,074	(60,368)	16.67%
Risk Management	22,522	0	22,522	3,754	(18,768)	16.67%
Licensure Activities	181,497	0	181,497	13,746	(167,751)	7.57%
Leased Space	308,777	0	308,777	51,463	(257,314)	16.67%
Vehicle Lease Payments - Fixed	76,175	0	76,175	12,026	(64,149)	15.79%
Vehicle Lease Payments - Variable	90,704	0	90,704	14,497	(76,207)	15.98%
Utilities	25,465	0	25,465	3,857	(21,608)	15.15%
CORE Operations	29,047	0	29,047	4,841	(24,206)	16.67%
Payments to Office of Information Technology	443,438	0	443,438	73,904	(369,534)	16.67%
Legal Services	181,916	0	181,916	30,582	(151,334)	16.81%
Indirect Costs - Department of Revenue	948,052	0	948,052	158,009	(790,043)	16.67%
State Agency Services	4,821,664	0	4,821,664	732,351	(4,089,313)	15.19%
Division Expenditures	16,202,753	0	16,202,753	2,526,131	(13,676,622)	15.59%
Background Expenditures	263,964	0	263,964	16,186	(247,778)	6.13%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	2,542,317	(13,924,400)	15.44%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 7,764,253	\$ (93,924,964)	7.64%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through August 31, 2016 is 16.7%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through September 30, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 14,332,543	\$ 14,815,109	\$ 482,566	3.37%
\$2 - \$5 Million	\$ 45,836,534	\$ 40,922,626	\$ (4,913,908)	(10.72)%
\$5 - \$10 Million	\$ 40,725,162	\$ 44,328,230	\$ 3,603,068	8.85%
\$10 - \$13+ Million	\$ 111,728,555	\$ 115,019,384	\$ 3,290,829	2.95%
Total	\$ 212,622,794	\$ 215,085,349	\$ 2,462,555	1.16%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 145,831	\$ 147,038	\$ 1,207	0.83%
\$2 - \$5 Million	\$ 1,036,731	\$ 1,038,453	\$ 1,722	0.17%
\$5 - \$10 Million	\$ 2,950,284	\$ 2,808,460	\$ (141,824)	(4.81)%
\$10 - \$13+ Million	\$ 13,865,711	\$ 14,523,877	\$ 658,166	4.75%
Total	\$ 17,998,557	\$ 18,517,828	\$ 519,271	2.89%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	13	0
\$2 - \$5 Million	12	11	(1)
\$5 - \$10 Million	6	7	1
\$10 - \$13+ Million	4	4	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 18,517,828	\$ 18,517,828	\$ 0	\$ 17,998,572	\$ 17,998,572
License and Application Fees	0	173,290	173,290	0	162,687	162,687
Background Investigations	0	73,646	73,646	0	64,629	64,629
Fines	0	1,810	1,810	0	257,052	257,052
Interest Income	10,281	163,108	173,389	6,288	195,329	201,617
Other Revenue	0	884	884	0	18	18
TOTAL REVENUES	10,281	18,930,566	18,940,847	6,288	18,678,287	18,684,575
EXPENDITURES:						
Salaries and Benefits	0	1,976,696	1,976,696	0	1,946,985	1,946,985
Annual and Sick Leave Payouts	0	0	0	0	13,899	13,899
Professional Services	0	29,399	29,399	0	29,336	29,336
Travel	0	19,256	19,256	0	12,864	12,864
Automobiles	0	40,776	40,776	0	43,674	43,674
Printing	0	7,232	7,232	0	6,303	6,303
Police Supplies	0	12,995	12,995	0	3,346	3,346
Computer Services & Name Searches	0	18,435	18,435	0	20,095	20,095
Materials, Supplies, and Services	0	60,547	60,547	0	59,883	59,883
Postage	0	1,472	1,472	0	2,197	2,197
Telephone	0	12,135	12,135	0	13,736	13,736
Utilities	0	5,667	5,667	0	4,849	4,849
Other Operating Expenditures	0	12,935	12,935	0	10,006	10,006
Leased Space	0	77,194	77,194	0	75,650	75,650
Capital Outlay	0	0	0	0	98,494	98,494
EXPENDITURES - SUBTOTAL	0	2,274,739	2,274,739	0	2,341,317	2,341,317
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	219,168	219,168	0	229,911	229,911
Division of Fire Prevention and Control	0	37,482	37,482	0	52,728	52,728
Colorado State Patrol	0	768,593	768,593	0	753,021	753,021
State Auditors	0	14,600	14,600	0	15,040	15,040
Indirect Costs - Department of Revenue	0	237,013	237,013	0	162,854	162,854
Colorado Department of Local Affairs	0	35,795	35,795	0	41,347	41,347
Colorado Department of Law	0	49,311	49,311	0	53,428	53,428
OIT Purchased Services	0	110,856	110,856	0	102,529	102,529
TOTAL STATE AGENCY SERVICES	0	1,472,818	1,472,818	0	1,410,858	1,410,858
Background Expenditures	0	26,981	26,981	0	11,282	11,282
TOTAL EXPENDITURES	0	3,774,538	3,774,538	0	3,763,457	3,763,457
Excess of Revenues Over Expenditures	10,281	15,156,028	15,166,309	6,288	14,914,830	14,921,118
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. SEPTEMBER 30, 2016 & 2015	\$ 10,281	\$ 17,565,685	\$ 17,575,966	\$ 6,288	\$ 17,488,589	\$ 17,494,877

**STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	ROLLFORWARDS CHANGES / MENTAL SUPPLE-ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED	% EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 18,517,828	\$ (98,326,018)	15.85%
License and Application Fees	639,213	0	639,213	173,290	(465,923)	27.11%
Background Investigations	253,768	0	253,768	73,646	(180,122)	29.02%
Fines and Fees	0	0	0	1,810	1,810	100.00%
Interest Revenue	419,107	0	419,107	163,108	(255,999)	38.92%
Other Revenue	0	0	0	884	884	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	18,930,566	(99,225,368)	16.02%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	2,002,584	(6,411,336)	23.80%
Operating Expenditures	587,134	0	587,134	110,733	(476,401)	18.86%
Workers Compensation	72,442	0	72,442	18,111	(54,331)	25.00%
Risk Management	22,522	0	22,522	5,631	(16,891)	25.00%
Licensure Activities	181,497	0	181,497	21,409	(160,088)	11.80%
Leased Space	308,777	0	308,777	77,194	(231,583)	25.00%
Vehicle Lease Payments - Fixed	76,175	0	76,175	18,036	(58,139)	23.68%
Vehicle Lease Payments - Variable	90,704	0	90,704	22,712	(67,992)	25.04%
Utilities	25,465	0	25,465	5,667	(19,798)	22.25%
CORE Operations	29,047	0	29,047	7,262	(21,785)	25.00%
Payments to Office of Information Technology	443,438	0	443,438	110,856	(332,582)	25.00%
Legal Services	181,916	0	181,916	49,311	(132,605)	27.11%
Indirect Costs - Department of Revenue	948,052	0	948,052	237,013	(711,039)	25.00%
State Agency Services	4,821,664	0	4,821,664	1,061,038	(3,760,626)	22.01%
Division Expenditures	16,202,753	0	16,202,753	3,747,557	(12,455,196)	23.13%
Background Expenditures	263,964	0	263,964	26,981	(236,983)	10.22%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	3,774,538	(12,692,179)	22.92%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 15,156,028	\$ (86,533,189)	14.90%

* Amount includes Long Bill items and Supplemental Appropriations.
 ** Represents original information given to the Commission in April and May of 2016
 The percent of the fiscal year elapsed through September 30, 2016 is 25.0%.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through October 31, 2015 and 2016

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 16,425,752	\$ 17,217,945	\$ 792,193	4.82%	
\$2 - \$5 Million	\$ 31,416,097	\$ 27,523,605	\$ (3,892,492)	(12.39)%	
\$5 - \$8 Million	\$ 46,823,233	\$ 50,454,875	\$ 3,631,642	7.76%	
\$8 - \$10 Million	\$ 26,371,601	\$ 25,839,534	\$ (532,067)	(2.02)%	
\$10 - \$13+ Million	\$ 160,650,197	\$ 162,666,400	\$ 2,016,203	1.26%	
Total	\$ 281,686,880	\$ 283,702,359	\$ 2,015,479	0.72%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 156,064	\$ 158,045	\$ 1,981	1.27%	
\$2 - \$5 Million	\$ 1,208,322	\$ 1,230,472	\$ 22,150	1.83%	
\$5 - \$8 Million	\$ 3,224,091	\$ 3,100,939	\$ (123,152)	(3.82)%	
\$8 - \$10 Million	\$ 1,360,876	\$ 1,302,348	\$ (58,528)	(4.30)%	
\$10 - \$13+ Million	\$ 21,560,889	\$ 22,006,156	\$ 445,267	2.07%	
Total	\$ 27,510,242	\$ 27,797,960	\$ 287,718	1.05%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	12	0
\$2 - \$5 Million	8	7	(1)
\$5 - \$8 Million	7	8	1
\$8 - \$10 Million	3	3	0
\$10 - \$13+ Million	5	5	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 27,797,960	\$ 27,797,960	\$ 0	\$ 27,510,257	\$ 27,510,257
License and Application Fees	0	225,844	225,844	0	232,607	232,607
Background Investigations	0	169,451	169,451	0	95,632	95,632
Fines	0	4,890	4,890	0	257,247	257,247
Interest Income	10,408	175,825	186,233	9,730	237,796	247,526
Other Revenue	0	888	888	0	65	65
TOTAL REVENUES	10,408	28,374,858	28,385,266	9,730	28,333,604	28,343,334
EXPENDITURES:						
Salaries and Benefits	0	2,610,495	2,610,495	0	2,589,771	2,589,771
Annual and Sick Leave Payouts	0	825	825	0	13,913	13,913
Professional Services	0	40,472	40,472	0	37,314	37,314
Travel	0	29,191	29,191	0	18,557	18,557
Automobiles	0	53,362	53,362	0	58,682	58,682
Printing	0	11,259	11,259	0	7,618	7,618
Police Supplies	0	13,078	13,078	0	3,346	3,346
Computer Services & Name Searches	0	23,614	23,614	0	27,724	27,724
Materials, Supplies, and Services	0	76,149	76,149	0	101,398	101,398
Postage	0	1,901	1,901	0	2,855	2,855
Telephone	0	16,123	16,123	0	17,537	17,537
Utilities	0	7,232	7,232	0	6,347	6,347
Other Operating Expenditures	0	17,237	17,237	0	13,405	13,405
Leased Space	0	102,926	102,926	0	100,866	100,866
Capital Outlay	0	0	0	0	131,325	131,325
EXPENDITURES - SUBTOTAL	0	3,003,864	3,003,864	0	3,130,658	3,130,658
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	288,973	288,973	0	306,548	306,548
Division of Fire Prevention and Control	0	52,982	52,982	0	70,304	70,304
Colorado State Patrol	0	1,014,957	1,014,957	0	937,710	937,710
State Auditors	0	16,320	16,320	0	15,040	15,040
Indirect Costs - Department of Revenue	0	316,017	316,017	0	217,139	217,139
Colorado Department of Local Affairs	0	49,240	49,240	0	55,130	55,130
Colorado Department of Law	0	65,451	65,451	0	71,209	71,209
OIT Purchased Services	0	147,808	147,808	0	136,705	136,705
TOTAL STATE AGENCY SERVICES	0	1,951,748	1,951,748	0	1,809,785	1,809,785
Background Expenditures	0	62,584	62,584	0	16,603	16,603
TOTAL EXPENDITURES	0	5,018,196	5,018,196	0	4,957,046	4,957,046
Excess of Revenues Over Expenditures	10,408	23,356,662	23,367,070	9,730	23,376,558	23,386,288
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. OCTOBER 31, 2016 & 2015	\$ 10,408	\$ 25,766,319	\$ 25,776,727	\$ 9,730	\$ 25,950,317	\$ 25,960,047

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2016
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 27,797,960	\$ (89,045,886)	23.79%
License and Application Fees	639,213	0	639,213	225,844	(413,369)	35.33%
Background Investigations	253,768	0	253,768	169,451	(84,317)	66.77%
Fines and Fees	0	0	0	4,890	4,890	100.00%
Interest Revenue	419,107	0	419,107	175,825	(243,282)	41.95%
Other Revenue	0	0	0	888	888	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	28,374,858	(89,781,076)	24.01%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	2,643,965	(5,769,955)	31.42%
Operating Expenditures	587,134	0	587,134	144,277	(442,857)	24.57%
Workers Compensation	72,442	0	72,442	24,147	(48,295)	33.33%
Risk Management	22,522	0	22,522	7,507	(15,015)	33.33%
Licensure Activities	181,497	0	181,497	27,114	(154,383)	14.94%
Leased Space	308,777	0	308,777	102,926	(205,851)	33.33%
Vehicle Lease Payments - Fixed	76,175	0	76,175	24,045	(52,130)	31.57%
Vehicle Lease Payments - Variable	90,704	0	90,704	29,289	(61,415)	32.29%
Utilities	25,465	0	25,465	7,232	(18,233)	28.40%
CORE Operations	29,047	0	29,047	9,682	(19,365)	33.33%
Payments to Office of Information Technology	443,438	0	443,438	147,808	(295,630)	33.33%
Legal Services	181,916	0	181,916	65,451	(116,465)	35.98%
Indirect Costs - Department of Revenue	948,052	0	948,052	316,017	(632,035)	33.33%
State Agency Services	4,821,664	0	4,821,664	1,406,152	(3,415,512)	29.16%
Division Expenditures	16,202,753	0	16,202,753	4,955,612	(11,247,141)	30.58%
Background Expenditures	263,964	0	263,964	62,584	(201,380)	23.71%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	5,018,196	(11,448,521)	30.47%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 23,356,662	\$ (78,332,555)	22.97%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2016 is 33.3%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

FOR THE FIVE (5) MONTHS ENDED

NOVEMBER 30, 2016

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through November 30, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 11,107,380	\$ 7,615,265	\$ (3,492,115)	(31.44)%
\$2 - \$5 Million	\$ 29,139,393	\$ 24,508,579	\$ (4,630,814)	(15.89)%
\$5 - \$8 Million	\$ 54,446,943	\$ 57,392,246	\$ 2,945,303	5.41%
\$8 - \$10 Million	\$ 18,769,230	\$ 26,504,352	\$ 7,735,122	41.21%
\$10 - \$13 Million	\$ 31,433,393	\$ 31,637,371	\$ 203,978	0.65%
\$13+ Million	\$ 193,893,567	\$ 198,967,929	\$ 5,074,362	2.62%
Total	\$ 338,789,906	\$ 346,625,742	\$ 7,835,836	2.31%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 162,768	\$ 164,038	\$ 1,270	0.78%
\$2 - \$5 Million	\$ 1,302,788	\$ 1,330,172	\$ 27,384	2.10%
\$5 - \$8 Million	\$ 4,000,225	\$ 4,085,302	\$ 85,077	2.13%
\$8 - \$10 Million	\$ 2,064,615	\$ 2,035,479	\$ (29,136)	(1.41)%
\$10 - \$13 Million	\$ 2,629,343	\$ 2,661,979	\$ 32,636	1.24%
\$13+ Million	\$ 25,778,713	\$ 26,793,586	\$ 1,014,873	3.94%
Total	\$ 35,938,453	\$ 37,070,556	\$ 1,132,103	3.15%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	6	(2)
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	8	9	1
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	3	3	0
\$13+ Million	5	5	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED NOVEMBER 30, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 37,070,565	\$ 37,070,565	\$ 0	\$ 35,938,468	\$ 35,938,468
License and Application Fees	0	253,938	253,938	0	266,411	266,411
Background Investigations	0	200,671	200,671	0	115,452	115,452
Fines	0	4,890	4,890	0	257,312	257,312
Interest Income	10,417	195,597	206,014	9,970	257,308	267,278
Other Revenue	0	896	896	0	66	66
TOTAL REVENUES	10,417	37,726,557	37,736,974	9,970	36,835,017	36,844,987
EXPENDITURES:						
Salaries and Benefits	0	3,245,830	3,245,830	0	3,223,451	3,223,451
Annual and Sick Leave Payouts	0	3,864	3,864	0	20,934	20,934
Professional Services	0	58,473	58,473	0	46,900	46,900
Travel	0	30,314	30,314	0	20,673	20,673
Automobiles	0	66,304	66,304	0	73,699	73,699
Printing	0	11,111	11,111	0	8,761	8,761
Police Supplies	0	13,152	13,152	0	4,383	4,383
Computer Services & Name Searches	0	28,148	28,148	0	33,034	33,034
Materials, Supplies, and Services	0	101,358	101,358	0	128,927	128,927
Postage	0	2,802	2,802	0	3,369	3,369
Telephone	0	20,073	20,073	0	22,452	22,452
Utilities	0	8,767	8,767	0	8,514	8,514
Other Operating Expenditures	0	21,548	21,548	0	17,420	17,420
Leased Space	0	128,657	128,657	0	126,083	126,083
Capital Outlay	0	0	0	0	164,156	164,156
EXPENDITURES - SUBTOTAL	0	3,740,401	3,740,401	0	3,902,756	3,902,756
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	361,109	361,109	0	383,185	383,185
Division of Fire Prevention and Control	0	59,443	59,443	0	87,880	87,880
Colorado State Patrol	0	1,276,689	1,276,689	0	1,188,717	1,188,717
State Auditors	0	16,320	16,320	0	15,040	15,040
Indirect Costs - Department of Revenue	0	395,022	395,022	0	271,424	271,424
Colorado Department of Local Affairs	0	62,686	62,686	0	68,912	68,912
Colorado Department of Law	0	85,226	85,226	0	85,592	85,592
OIT Purchased Services	0	184,760	184,760	0	170,882	170,882
TOTAL STATE AGENCY SERVICES	0	2,441,255	2,441,255	0	2,271,632	2,271,632
Background Expenditures	0	63,483	63,483	0	19,712	19,712
TOTAL EXPENDITURES	0	6,245,139	6,245,139	0	6,194,100	6,194,100
Excess of Revenues Over Expenditures	10,417	31,481,418	31,491,835	9,970	30,640,917	30,650,887
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. NOVEMBER 30, 2016 & 2015 \$	10,417 \$	33,891,075 \$	33,901,492 \$	9,970 \$	33,214,676 \$	33,224,646 \$

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FIVE MONTHS ENDED NOVEMBER 30, 2016
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 37,070,565	\$ (79,773,281)	31.73%
License and Application Fees	639,213	0	639,213	253,938	(385,275)	39.73%
Background Investigations	253,768	0	253,768	200,671	(53,097)	79.08%
Fines and Fees	0	0	0	4,890	4,890	100.00%
Interest Revenue	419,107	0	419,107	195,597	(223,510)	46.67%
Other Revenue	0	0	0	896	896	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	37,726,557	(80,429,377)	31.93%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	3,294,303	(5,119,617)	39.15%
Operating Expenditures	587,134	0	587,134	174,843	(412,291)	29.78%
Workers Compensation	72,442	0	72,442	30,184	(42,258)	41.67%
Risk Management	22,522	0	22,522	9,384	(13,138)	41.67%
Licensure Activities	181,497	0	181,497	32,204	(149,293)	17.74%
Leased Space	308,777	0	308,777	128,657	(180,120)	41.67%
Vehicle Lease Payments - Fixed	76,175	0	76,175	30,054	(46,121)	39.45%
Vehicle Lease Payments - Variable	90,704	0	90,704	36,222	(54,482)	39.93%
Utilities	25,465	0	25,465	8,767	(16,698)	34.43%
CORE Operations	29,047	0	29,047	12,103	(16,944)	41.67%
Payments to Office of Information Technology	443,438	0	443,438	184,760	(258,678)	41.67%
Legal Services	181,916	0	181,916	85,226	(96,690)	46.85%
Indirect Costs - Department of Revenue	948,052	0	948,052	395,022	(553,030)	41.67%
State Agency Services	4,821,664	0	4,821,664	1,759,927	(3,061,737)	36.50%
Division Expenditures	16,202,753	0	16,202,753	6,181,656	(10,021,097)	38.15%
Background Expenditures	263,964	0	263,964	63,483	(200,481)	24.05%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	6,245,139	(10,221,578)	37.93%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 31,481,418	\$ (70,207,799)	30.96%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through November 30, 2016 is 41.7%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SIX (6) MONTHS ENDED
DECEMBER 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through December 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,418,431	\$ 2,438,595	\$ (3,979,836)	(62.01)%
\$2 - \$5 Million	\$ 23,963,340	\$ 29,367,020	\$ 5,403,680	22.55%
\$5 - \$8 Million	\$ 37,387,922	\$ 47,565,158	\$ 10,177,236	27.22%
\$8 - \$10 Million	\$ 43,722,165	\$ 35,336,133	\$ (8,386,032)	(19.18)%
\$10 - \$13 Million	\$ 59,301,834	\$ 58,264,586	\$ (1,037,248)	(1.75)%
\$13+ Million	\$ 230,517,168	\$ 236,425,584	\$ 5,908,416	2.56%
Total	\$ 401,310,860	\$ 409,397,076	\$ 8,086,216	2.01%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,046	\$ 166,096	\$ 50	0.03%
\$2 - \$5 Million	\$ 1,379,267	\$ 1,407,340	\$ 28,073	2.04%
\$5 - \$8 Million	\$ 4,714,913	\$ 4,910,864	\$ 195,951	4.16%
\$8 - \$10 Million	\$ 2,609,438	\$ 2,566,975	\$ (42,463)	(1.63)%
\$10 - \$13 Million	\$ 3,888,293	\$ 3,722,334	\$ (165,959)	(4.27)%
\$13+ Million	\$ 33,103,434	\$ 34,285,117	\$ 1,181,683	3.57%
Total	\$ 45,861,391	\$ 47,058,726	\$ 1,197,335	2.61%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	3	(2)
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	6	7	1
\$8 - \$10 Million	5	4	(1)
\$10 - \$13 Million	5	5	0
\$13+ Million	5	5	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 47,058,735	\$ 47,058,735	\$ 0	\$ 45,862,211	\$ 45,862,211
License and Application Fees	0	326,153	326,153	0	326,204	326,204
Background Investigations	0	215,549	215,549	0	136,853	136,853
Fines	0	15,170	15,170	0	257,637	257,637
Interest Income	10,427	225,275	235,702	9,979	286,124	296,103
Other Revenue	0	909	909	0	250	250
TOTAL REVENUES	10,427	47,841,791	47,852,218	9,979	46,869,279	46,879,258
EXPENDITURES:						
Salaries and Benefits	0	3,878,024	3,878,024	0	3,860,462	3,860,462
Annual and Sick Leave Payouts	0	3,910	3,910	0	20,934	20,934
Professional Services	0	68,514	68,514	0	53,684	53,684
Travel	0	30,842	30,842	0	22,909	22,909
Automobiles	0	78,613	78,613	0	87,985	87,985
Printing	0	12,325	12,325	0	11,146	11,146
Police Supplies	0	14,072	14,072	0	5,914	5,914
Computer Services & Name Searches	0	33,005	33,005	0	38,282	38,282
Materials, Supplies, and Services	0	117,037	117,037	0	145,312	145,312
Postage	0	3,309	3,309	0	3,906	3,906
Telephone	0	24,105	24,105	0	26,239	26,239
Utilities	0	10,975	10,975	0	10,981	10,981
Other Operating Expenditures	0	25,859	25,859	0	20,877	20,877
Leased Space	0	154,389	154,389	0	151,299	151,299
Capital Outlay	0	0	0	0	180,572	180,572
EXPENDITURES - SUBTOTAL	0	4,454,979	4,454,979	0	4,640,502	4,640,502
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	431,674	431,674	0	459,822	459,822
Division of Fire Prevention and Control	0	74,943	74,943	0	31,166	31,166
Colorado State Patrol	0	1,533,874	1,533,874	0	1,389,935	1,389,935
State Auditors	0	16,320	16,320	0	18,800	18,800
Indirect Costs - Department of Revenue	0	474,026	474,026	0	325,709	325,709
Colorado Department of Local Affairs	0	76,132	76,132	0	82,695	82,695
Colorado Department of Law	0	104,256	104,256	0	101,981	101,981
OIT Purchased Services	0	221,712	221,712	0	205,058	205,058
TOTAL STATE AGENCY SERVICES	0	2,932,937	2,932,937	0	2,615,166	2,615,166
Background Expenditures	0	66,719	66,719	0	24,126	24,126
TOTAL EXPENDITURES	0	7,454,635	7,454,635	0	7,279,794	7,279,794
Excess of Revenues Over Expenditures	10,427	40,387,156	40,397,583	9,979	39,589,485	39,599,464
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. DECEMBER 31, 2016 & 2015 \$	10,427 \$	42,796,813 \$	42,807,240 \$	9,979 \$	42,163,244 \$	42,173,223 \$

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 47,058,735	\$ (69,785,111)	40.27%
License and Application Fees	639,213	0	639,213	326,153	(313,060)	51.02%
Background Investigations	253,768	0	253,768	215,549	(38,219)	84.94%
Fines and Fees	0	0	0	15,170	15,170	100.00%
Interest Revenue	419,107	0	419,107	225,275	(193,832)	53.75%
Other Revenue	0	0	0	909	909	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	47,841,791	(70,314,143)	40.49%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	3,930,547	(4,483,373)	46.71%
Operating Expenditures	587,134	0	587,134	197,191	(389,944)	33.59%
Workers Compensation	72,442	0	72,442	36,221	(36,221)	50.00%
Risk Management	22,522	0	22,522	11,261	(11,261)	50.00%
Licensure Activities	181,497	0	181,497	37,608	(143,889)	20.72%
Leased Space	308,777	0	308,777	154,389	(154,388)	50.00%
Vehicle Lease Payments - Fixed	76,175	0	76,175	36,063	(40,112)	47.34%
Vehicle Lease Payments - Variable	90,704	0	90,704	42,521	(48,183)	46.88%
Utilities	25,465	0	25,465	10,975	(14,490)	43.10%
CORE Operations	29,047	0	29,047	14,523	(14,524)	50.00%
Payments to Office of Information Technology	443,438	0	443,438	221,712	(221,726)	50.00%
Legal Services	181,916	0	181,916	104,256	(77,660)	57.31%
Indirect Costs - Department of Revenue	948,052	0	948,052	474,026	(474,026)	50.00%
State Agency Services	4,821,664	(85,778)	4,735,886	2,116,623	(2,619,263)	44.69%
Division Expenditures	16,202,753	(85,778)	16,116,975	7,387,916	(8,729,059)	45.84%
Background Expenditures	263,964	0	263,964	66,719	(197,245)	25.28%
TOTAL EXPENDITURES	16,466,717	(85,778)	16,380,939	7,454,635	(8,926,304)	45.51%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,774,995	\$ 40,387,156	\$ (61,387,839)	39.68%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through December 31, 2016 is 50.0%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2017**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through January 31, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,936,782	\$ 2,800,395	\$ (136,387)	(4.64)%
\$2 - \$5 Million	\$ 32,417,663	\$ 33,414,976	\$ 997,313	3.08%
\$5 - \$8 Million	\$ 26,932,395	\$ 20,467,387	\$ (6,465,008)	(24.00)%
\$8 - \$10 Million	\$ 46,048,222	\$ 53,069,341	\$ 7,021,119	15.25%
\$10 - \$13 Million	\$ 20,545,469	\$ 45,509,219	\$ 24,963,750	121.50%
\$13+ Million	\$ 337,557,031	\$ 314,703,643	\$ (22,853,388)	(6.77)%
Total	\$ 466,437,562	\$ 469,964,961	\$ 3,527,399	0.76%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 167,342	\$ 167,001	\$ (341)	(0.20)%
\$2 - \$5 Million	\$ 1,468,353	\$ 1,488,299	\$ 19,946	1.36%
\$5 - \$8 Million	\$ 5,213,916	\$ 5,352,065	\$ 138,149	2.65%
\$8 - \$10 Million	\$ 3,305,304	\$ 3,197,628	\$ (107,676)	(3.26)%
\$10 - \$13 Million	\$ 4,887,275	\$ 4,721,475	\$ (165,800)	(3.39)%
\$13+ Million	\$ 41,511,406	\$ 42,140,728	\$ 629,322	1.52%
Total	\$ 56,553,596	\$ 57,067,196	\$ 513,600	0.91%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	3	0
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	5	6	1
\$10 - \$13 Million	2	4	2
\$13+ Million	10	8	(2)
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,437	\$ 42,871,118	\$ 42,881,555	\$ 9,988	\$ 43,090,275	\$ 43,100,263
Accounts Receivable						
Gaming Taxes	0	10,008,470	10,008,470	0	10,692,205	10,692,205
Accounts Receivable Other Agencies	0	0	0	0	2,500	2,500
Fines Receivable	0	460	460	0	37,727	37,727
Miscellaneous	0	12,216	12,216	0	2,975	2,975
Net Accounts Receivable	0	10,021,146	10,021,146	0	10,735,407	10,735,407
Prepaid Expenses	0	109,788	109,788	0	104,468	104,468
Total Current Assets	10,437	53,002,052	53,012,489	9,988	53,930,150	53,940,138
TOTAL ASSETS	\$ 10,437	\$ 53,002,052	\$ 53,012,489	\$ 9,988	\$ 53,930,150	\$ 53,940,138
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 41,379	\$ 41,379	\$ 0	\$ 233,426	\$ 233,426
Wages & Salaries Payable	0	11,860	11,860	0	13,368	13,368
Due to Other State Agencies	0	538,653	538,653	0	1,563,341	1,563,341
Background and Other Deposits	0	452,444	452,444	0	264,737	264,737
Unearned Revenue	0	291,554	291,554	0	276,051	276,051
Total Liabilities	0	1,335,890	1,335,890	0	2,350,923	2,350,923
FUND BALANCE:						
Restricted	0	24,573,359	24,573,359	0	24,450,500	24,450,500
Committed	0	24,573,358	24,573,358	0	24,450,500	24,450,500
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,437	0	10,437	9,988	0	9,988
Nonspendable:						
Prepays	0	109,788	109,788	0	104,468	104,468
Total Fund Balance	10,437	51,666,162	51,676,599	9,988	51,579,227	51,589,215
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,437	\$ 53,002,052	\$ 53,012,489	\$ 9,988	\$ 53,930,150	\$ 53,940,138

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 57,067,211	\$ 57,067,211	\$ 0	\$ 56,554,016	\$ 56,554,016
License and Application Fees	0	365,870	365,870	0	364,578	364,578
Background Investigations	0	236,821	236,821	0	162,478	162,478
Fines	0	15,310	15,310	0	297,932	297,932
Interest Income	10,437	262,736	273,173	9,988	321,348	331,336
Other Revenue	0	926	926	0	279	279
TOTAL REVENUES	10,437	57,948,874	57,959,311	9,988	57,700,631	57,710,619
EXPENDITURES:						
Salaries and Benefits	0	4,523,293	4,523,293	0	4,507,612	4,507,612
Annual and Sick Leave Payouts	0	3,910	3,910	0	34,443	34,443
Professional Services	0	84,738	84,738	0	57,697	57,697
Travel	0	31,589	31,589	0	25,521	25,521
Automobiles	0	91,304	91,304	0	102,145	102,145
Printing	0	13,598	13,598	0	12,124	12,124
Police Supplies	0	17,501	17,501	0	5,810	5,810
Computer Services & Name Searches	0	38,889	38,889	0	44,319	44,319
Materials, Supplies, and Services	0	133,269	133,269	0	163,814	163,814
Postage	0	3,363	3,363	0	4,885	4,885
Telephone	0	27,983	27,983	0	30,337	30,337
Utilities	0	13,405	13,405	0	13,277	13,277
Other Operating Expenditures	0	30,158	30,158	0	24,206	24,206
Leased Space	0	180,120	180,120	0	176,516	176,516
Capital Outlay	0	0	0	0	198,181	198,181
EXPENDITURES - SUBTOTAL	0	5,193,120	5,193,120	0	5,400,887	5,400,887
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	504,134	504,134	0	536,459	536,459
Division of Fire Prevention and Control	0	90,443	90,443	0	123,032	123,032
Colorado State Patrol	0	1,791,587	1,791,587	0	1,757,049	1,757,049
State Auditors	0	18,040	18,040	0	18,800	18,800
Indirect Costs - Department of Revenue	0	553,030	553,030	0	379,994	379,994
Colorado Department of Local Affairs	0	89,577	89,577	0	96,477	96,477
Colorado Department of Law	0	124,092	124,092	0	116,617	116,617
OIT Purchased Services	0	258,664	258,664	0	239,234	239,234
TOTAL STATE AGENCY SERVICES	0	3,429,567	3,429,567	0	3,267,662	3,267,662
Background Expenditures	0	69,682	69,682	0	26,614	26,614
TOTAL EXPENDITURES	0	8,692,369	8,692,369	0	8,695,163	8,695,163
Excess of Revenues Over Expenditures	10,437	49,256,505	49,266,942	9,988	49,005,468	49,015,456
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. JANUARY 31, 2017 & 2016	\$ 10,437	\$ 51,666,162	\$ 51,676,599	\$ 9,988	\$ 51,579,227	\$ 51,589,215

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2017
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 57,067,211	\$ (59,776,635)	48.84%
License and Application Fees	639,213	0	639,213	365,870	(273,343)	57.24%
Background Investigations	253,768	0	253,768	236,821	(16,947)	93.32%
Fines and Fees	0	0	0	15,310	15,310	100.00%
Interest Revenue	419,107	0	419,107	262,736	(156,371)	62.69%
Other Revenue	0	0	0	926	926	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	57,948,874	(60,207,060)	49.04%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	4,587,723	(3,826,197)	54.53%
Operating Expenditures	587,134	0	587,134	222,181	(364,953)	37.84%
Workers Compensation	72,442	0	72,442	42,258	(30,184)	58.33%
Risk Management	22,522	0	22,522	13,138	(9,384)	58.33%
Licensure Activities	181,497	0	181,497	44,115	(137,383)	24.31%
Leased Space	308,777	0	308,777	180,120	(128,657)	58.33%
Vehicle Lease Payments - Fixed	76,175	0	76,175	42,073	(34,102)	55.23%
Vehicle Lease Payments - Variable	90,704	0	90,704	49,203	(41,501)	54.25%
Utilities	25,465	0	25,465	13,405	(12,060)	52.64%
CORE Operations	29,047	0	29,047	16,944	(12,103)	58.33%
Payments to Office of Information Technology	443,438	0	443,438	258,664	(184,774)	58.33%
Legal Services	181,916	0	181,916	124,092	(57,824)	68.21%
Indirect Costs - Department of Revenue	948,052	0	948,052	553,030	(395,022)	58.33%
State Agency Services	4,821,664	(85,778)	4,735,886	2,475,741	(2,260,145)	52.28%
Division Expenditures	16,202,753	(85,778)	16,116,975	8,622,687	(7,494,288)	53.50%
Background Expenditures	263,964	0	263,964	69,682	(194,282)	26.40%
TOTAL EXPENDITURES	16,466,717	(85,778)	16,380,939	8,692,369	(7,688,570)	53.06%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,774,995	\$ 49,256,505	\$ (52,518,490)	48.40%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through January 31, 2017 is 58.3%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2017**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

April 20, 2017

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for February 28, 2017 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2017 AND FEBRUARY 29, 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through February 29, 2016 and February 28, 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,119,928	\$ 1,151,409	\$ 31,481	2.81%
\$2 - \$5 Million	\$ 33,726,107	\$ 34,935,247	\$ 1,209,140	3.59%
\$5 - \$8 Million	\$ 27,814,953	\$ 20,492,658	\$ (7,322,295)	(26.33)%
\$8 - \$10 Million	\$ 27,215,994	\$ 36,981,971	\$ 9,765,977	35.88%
\$10 - \$13 Million	\$ 57,597,561	\$ 43,299,269	\$ (14,298,292)	(24.82)%
\$13+ Million	\$ 384,833,741	\$ 398,725,296	\$ 13,891,555	3.61%
Total	\$ 532,308,284	\$ 535,585,850	\$ 3,277,566	0.62%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 167,800	\$ 167,879	\$ 79	0.05%
\$2 - \$5 Million	\$ 1,554,522	\$ 1,578,705	\$ 24,183	1.56%
\$5 - \$8 Million	\$ 5,563,346	\$ 5,624,339	\$ 60,993	1.10%
\$8 - \$10 Million	\$ 3,653,759	\$ 3,848,017	\$ 194,258	5.32%
\$10 - \$13 Million	\$ 6,015,610	\$ 5,807,883	\$ (207,727)	(3.45)%
\$13+ Million	\$ 50,966,748	\$ 51,145,059	\$ 178,311	0.35%
Total	\$ 67,921,785	\$ 68,171,882	\$ 250,097	0.37%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	5	4	(1)
\$13+ Million	10	11	1
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2017 AND FEBRUARY 29, 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,446	\$ 51,775,607	\$ 51,786,053	\$ 9,996	\$ 53,082,078	\$ 53,092,074
Accounts Receivable						
Gaming Taxes	0	11,104,685	11,104,685	0	11,368,404	11,368,404
Accounts Receivable Other Agencies	0	510	510	0	2,000	2,000
Fines Receivable	0	600	600	0	162	162
Miscellaneous	0	6,900	6,900	0	3,923	3,923
Net Accounts Receivable	0	11,112,695	11,112,695	0	11,374,489	11,374,489
Prepaid Expenses	0	94,026	94,026	0	89,618	89,618
Total Current Assets	10,446	62,982,328	62,992,774	9,996	64,546,185	64,556,181
TOTAL ASSETS	\$ 10,446	\$ 62,982,328	\$ 62,992,774	\$ 9,996	\$ 64,546,185	\$ 64,556,181
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 46,560	\$ 46,560	\$ 0	\$ 260,652	\$ 260,652
Wages & Salaries Payable	0	9,807	9,807	0	11,219	11,219
Due to Other State Agencies	0	627,110	627,110	0	1,905,642	1,905,642
Background and Other Deposits	0	335,769	335,769	0	278,733	278,733
Unearned Revenue	0	302,229	302,229	0	269,716	269,716
Total Liabilities	0	1,321,475	1,321,475	0	2,725,962	2,725,962
FUND BALANCE:						
Restricted	0	29,578,585	29,578,585	0	29,578,423	29,578,423
Committed	0	29,578,585	29,578,585	0	29,578,423	29,578,423
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,446	0	10,446	9,996	0	9,996
Nonspendable:						
Prepays	0	94,026	94,026	0	89,618	89,618
Total Fund Balance	10,446	61,660,853	61,671,299	9,996	61,820,223	61,830,219
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,446	\$ 62,982,328	\$ 62,992,774	\$ 9,996	\$ 64,546,185	\$ 64,556,181

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FEBRUARY 28, 2017 AND FEBRUARY 29, 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 68,171,913	\$ 68,171,913	\$ 0	\$ 67,922,420	\$ 67,922,420
License and Application Fees	0	417,939	417,939	0	403,342	403,342
Background Investigations	0	272,362	272,362	0	193,928	193,928
Fines	0	15,660	15,660	0	297,932	297,932
Interest Income	10,446	303,279	313,725	9,996	358,713	368,709
Other Revenue	0	956	956	0	294	294
TOTAL REVENUES	10,446	69,182,109	69,192,555	9,996	69,176,629	69,186,625
EXPENDITURES:						
Salaries and Benefits	0	5,167,030	5,167,030	0	5,160,056	5,160,056
Annual and Sick Leave Payouts	0	5,599	5,599	0	35,844	35,844
Professional Services	0	94,822	94,822	0	74,870	74,870
Travel	0	32,827	32,827	0	27,456	27,456
Automobiles	0	104,173	104,173	0	116,519	116,519
Printing	0	15,304	15,304	0	14,309	14,309
Police Supplies	0	19,745	19,745	0	5,810	5,810
Computer Services & Name Searches	0	45,628	45,628	0	51,391	51,391
Materials, Supplies, and Services	0	156,130	156,130	0	191,722	191,722
Postage	0	3,705	3,705	0	5,248	5,248
Telephone	0	32,053	32,053	0	34,300	34,300
Utilities	0	15,321	15,321	0	15,068	15,068
Other Operating Expenditures	0	34,455	34,455	0	27,833	27,833
Leased Space	0	205,852	205,852	0	201,732	201,732
Capital Outlay	0	0	0	0	202,285	202,285
EXPENDITURES - SUBTOTAL	0	5,932,644	5,932,644	0	6,164,443	6,164,443
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	578,080	578,080	0	613,096	613,096
Division of Fire Prevention and Control	0	105,943	105,943	0	140,608	140,608
Colorado State Patrol	0	2,047,348	2,047,348	0	2,008,056	2,008,056
State Auditors	0	18,040	18,040	0	18,800	18,800
Indirect Costs - Department of Revenue	0	632,035	632,035	0	434,279	434,279
Colorado Department of Local Affairs	0	103,023	103,023	0	110,259	110,259
Colorado Department of Law	0	141,533	141,533	0	134,740	134,740
OIT Purchased Services	0	295,616	295,616	0	273,411	273,411
TOTAL STATE AGENCY SERVICES	0	3,921,618	3,921,618	0	3,733,249	3,733,249
Background Expenditures	0	76,651	76,651	0	32,473	32,473
TOTAL EXPENDITURES	0	9,930,913	9,930,913	0	9,930,165	9,930,165
Excess of Revenues Over Expenditures	10,446	59,251,196	59,261,642	9,996	59,246,464	59,256,460
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. FEBRUARY 28, 2017 & 2016	\$ 10,446	\$ 61,660,853	\$ 61,671,299	\$ 9,996	\$ 61,820,223	\$ 61,830,219

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 28, 2017
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 68,171,913	\$ (48,671,933)	58.34%
License and Application Fees	639,213	0	639,213	417,939	(221,274)	65.38%
Background Investigations	253,768	0	253,768	272,362	18,594	107.33%
Fines and Fees	0	0	0	15,660	15,660	100.00%
Interest Revenue	419,107	0	419,107	303,279	(115,828)	72.36%
Other Revenue	0	0	0	956	956	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	69,182,109	(48,973,825)	58.55%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	5,237,196	(3,176,724)	62.24%
Operating Expenditures	587,134	0	587,134	254,323	(332,811)	43.32%
Workers Compensation	72,442	0	72,442	48,295	(24,147)	66.67%
Risk Management	22,522	0	22,522	15,015	(7,507)	66.67%
Licensure Activities	181,497	0	181,497	51,173	(130,324)	28.19%
Leased Space	308,777	0	308,777	205,852	(102,925)	66.67%
Vehicle Lease Payments - Fixed	76,175	0	76,175	48,087	(28,088)	63.13%
Vehicle Lease Payments - Variable	90,704	0	90,704	56,057	(34,647)	61.80%
Utilities	25,465	0	25,465	15,321	(10,144)	60.16%
CORE Operations	29,047	0	29,047	19,365	(9,682)	66.67%
Payments to Office of Information Technology	443,438	0	443,438	295,616	(147,822)	66.66%
Legal Services	181,916	0	181,916	141,533	(40,383)	77.80%
Indirect Costs - Department of Revenue	948,052	0	948,052	632,035	(316,017)	66.67%
State Agency Services	4,821,664	(85,778)	4,735,886	2,834,394	(1,901,492)	59.85%
Division Expenditures	16,202,753	(85,778)	16,116,975	9,854,262	(6,262,713)	61.14%
Background Expenditures	263,964	0	263,964	76,651	(187,313)	29.04%
TOTAL EXPENDITURES	16,466,717	(85,778)	16,380,939	9,930,913	(6,450,026)	60.62%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,774,995	\$ 59,251,196	\$ (42,523,799)	58.22%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through February 28, 2017 is 66.7%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2017**



COLORADO

Department of Revenue

Enforcement Division - Gaming

17301 West Colfax Avenue, Suite 135

Golden, CO 80401

May 18, 2017

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for March 30, 2017 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Enforcement Budget Manager, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
March 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through March 31, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,247,850	\$ 1,287,158	\$ 39,308	3.15%
\$2 - \$5 Million	\$ 37,971,126	\$ 41,880,011	\$ 3,908,885	10.29%
\$5 - \$10 Million	\$ 40,719,569	\$ 32,463,783	\$ (8,255,786)	(20.27)%
\$10 - \$13 Million	\$ 59,013,155	\$ 68,659,762	\$ 9,646,607	16.35%
\$13+ Million	\$ 460,432,873	\$ 462,959,770	\$ 2,526,897	0.55%
Total	\$ 599,384,573	\$ 607,250,484	\$ 7,865,911	1.31%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 168,120	\$ 173,218	\$ 5,098	3.03%
\$2 - \$5 Million	\$ 1,639,423	\$ 1,677,600	\$ 38,177	2.33%
\$5 - \$10 Million	\$ 9,799,852	\$ 9,993,968	\$ 194,116	1.98%
\$10 - \$13 Million	\$ 7,202,105	\$ 7,145,562	\$ (56,543)	(0.79)%
\$13+ Million	\$ 60,866,574	\$ 61,391,954	\$ 525,380	0.86%
Total	\$ 79,676,074	\$ 80,382,302	\$ 706,228	0.89%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	12	1
\$5 - \$10 Million	5	4	(1)
\$10 - \$13 Million	5	6	1
\$13+ Million	12	11	(1)
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,457	\$ 61,596,794	\$ 61,607,251	\$ 9,488	\$ 62,063,628	\$ 62,073,116
Accounts Receivable						
Gaming Taxes	0	12,210,420	12,210,420	0	11,774,300	11,774,300
Accounts Receivable Other Agencies	0	139	139	0	0	0
Fines Receivable	0	320	320	0	162	162
Miscellaneous	0	4,229	4,229	0	5,290	5,290
Net Accounts Receivable	0	12,215,108	12,215,108	0	11,779,752	11,779,752
Prepaid Expenses	0	78,264	78,264	0	74,767	74,767
Total Current Assets	10,457	73,890,166	73,900,623	9,488	73,918,147	73,927,635
TOTAL ASSETS	\$ 10,457	\$ 73,890,166	\$ 73,900,623	\$ 9,488	\$ 73,918,147	\$ 73,927,635
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 54,943	\$ 54,943	\$ 0	\$ 257,532	\$ 257,532
Wages & Salaries Payable	0	10,411	10,411	0	9,654	9,654
Due to Other State Agencies	0	488,892	488,892	0	635,903	635,903
Background and Other Deposits	0	300,037	300,037	0	252,339	252,339
Unearned Revenue	0	303,969	303,969	0	263,937	263,937
Total Liabilities	0	1,158,252	1,158,252	0	1,419,365	1,419,365
FUND BALANCE:						
Restricted	0	35,121,997	35,121,997	0	34,925,128	34,925,128
Committed	0	35,121,996	35,121,996	0	34,925,128	34,925,128
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,457	0	10,457	9,488	0	9,488
Nonspendable:						
Prepays	0	78,264	78,264	0	74,767	74,767
Total Fund Balance	10,457	72,731,914	72,742,371	9,488	72,498,782	72,508,270
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,457	\$ 73,890,166	\$ 73,900,623	\$ 9,488	\$ 73,918,147	\$ 73,927,635

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MARCH 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 80,382,332	\$ 80,382,332	\$ 0	\$ 79,696,320	\$ 79,696,320
License and Application Fees	0	468,551	468,551	0	448,272	448,272
Background Investigations	0	286,116	286,116	0	223,478	223,478
Fines	0	15,736	15,736	0	298,144	298,144
Interest Income	10,457	363,385	373,842	9,488	385,113	394,601
Other Revenue	0	961	961	0	308	308
TOTAL REVENUES	10,457	81,517,081	81,527,538	9,488	81,051,635	81,061,123
EXPENDITURES:						
Salaries and Benefits	0	5,822,871	5,822,871	0	5,793,913	5,793,913
Annual and Sick Leave Payouts	0	5,599	5,599	0	36,135	36,135
Professional Services	0	113,060	113,060	0	82,622	82,622
Travel	0	41,099	41,099	0	31,692	31,692
Automobiles	0	116,354	116,354	0	130,292	130,292
Printing	0	17,238	17,238	0	15,717	15,717
Police Supplies	0	20,179	20,179	0	10,891	10,891
Computer Services & Name Searches	0	51,774	51,774	0	56,830	56,830
Materials, Supplies, and Services	0	177,334	177,334	0	213,514	213,514
Postage	0	4,138	4,138	0	5,712	5,712
Telephone	0	36,147	36,147	0	37,948	37,948
Utilities	0	17,170	17,170	0	16,841	16,841
Other Operating Expenditures	0	38,753	38,753	0	31,617	31,617
Leased Space	0	231,583	231,583	0	226,949	226,949
Capital Outlay	0	0	0	0	204,337	204,337
EXPENDITURES - SUBTOTAL	0	6,693,299	6,693,299	0	6,895,010	6,895,010
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	649,645	649,645	0	689,733	689,733
Division of Fire Prevention and Control	0	135,621	135,621	0	158,184	158,184
Colorado State Patrol	0	2,301,457	2,301,457	0	2,259,063	2,259,063
State Auditors	0	18,040	18,040	0	17,820	17,820
Indirect Costs - Department of Revenue	0	711,039	711,039	0	488,563	488,563
Colorado Department of Local Affairs	0	116,468	116,468	0	124,042	124,042
Colorado Department of Law	0	158,714	158,714	0	151,716	151,716
OIT Purchased Services	0	332,568	332,568	0	307,587	307,587
TOTAL STATE AGENCY SERVICES	0	4,423,552	4,423,552	0	4,196,708	4,196,708
Background Expenditures	0	77,973	77,973	0	34,894	34,894
TOTAL EXPENDITURES	0	11,194,824	11,194,824	0	11,126,612	11,126,612
Excess of Revenues Over Expenditures	10,457	70,322,257	70,332,714	9,488	69,925,023	69,934,511
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. MARCH 31, 2017 & 2016	\$ 10,457	\$ 72,731,914	\$ 72,742,371	\$ 9,488	\$ 72,498,782	\$ 72,508,270

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
NINE MONTHS ENDED MARCH 31, 2017
(UNAUDITED)**

	<u>BEGINNING BUDGET **</u>	<u>SUPPLE- MENTAL CHANGES / ROLLFORWARDS</u>	<u>ANNUAL REVISED ESTIMATE/ BUDGET *</u>	<u>YEAR-TO-DATE ACTUAL</u>	<u>OVER/ (UNDER)</u>	<u>% EARNED % EXPENDED</u>
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 80,382,332	\$ (36,461,514)	68.79%
License and Application Fees	639,213	0	639,213	468,551	(170,662)	73.30%
Background Investigations	253,768	0	253,768	286,116	32,348	112.75%
Fines and Fees	0	0	0	15,736	15,736	100.00%
Interest Revenue	419,107	0	419,107	363,385	(55,722)	86.70%
Other Revenue	0	0	0	961	961	100.00%
TOTAL REVENUES	<u>118,155,934</u>	<u>0</u>	<u>118,155,934</u>	<u>81,517,081</u>	<u>(36,638,853)</u>	<u>68.99%</u>
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	5,905,238	(2,508,682)	70.18%
Operating Expenditures	587,134	0	587,134	288,726	(298,408)	49.18%
Workers Compensation	72,442	0	72,442	54,332	(18,110)	75.00%
Risk Management	22,522	0	22,522	16,892	(5,630)	75.00%
Licensure Activities	181,497	0	181,497	59,288	(122,209)	32.67%
Leased Space	308,777	0	308,777	231,583	(77,194)	75.00%
Vehicle Lease Payments - Fixed	76,175	0	76,175	53,821	(22,354)	70.65%
Vehicle Lease Payments - Variable	90,704	0	90,704	62,504	(28,200)	68.91%
Utilities	25,465	0	25,465	17,170	(8,295)	67.43%
CORE Operations	29,047	0	29,047	21,785	(7,262)	75.00%
Payments to Office of Information Technology	443,438	0	443,438	332,568	(110,870)	75.00%
Legal Services	181,916	24,671	206,587	158,714	(47,873)	76.83%
Indirect Costs - Department of Revenue	948,052	0	948,052	711,039	(237,013)	75.00%
State Agency Services	4,821,664	(85,778)	4,735,886	3,203,191	(1,532,695)	67.64%
Division Expenditures	<u>16,202,753</u>	<u>(61,107)</u>	<u>16,141,646</u>	<u>11,116,851</u>	<u>(5,024,795)</u>	<u>68.87%</u>
Background Expenditures	<u>263,964</u>	<u>0</u>	<u>263,964</u>	<u>77,973</u>	<u>(185,991)</u>	<u>29.54%</u>
TOTAL EXPENDITURES	<u>16,466,717</u>	<u>(61,107)</u>	<u>16,405,610</u>	<u>11,194,824</u>	<u>(5,210,786)</u>	<u>68.24%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 101,689,217</u>	<u>N/A</u>	<u>\$ 101,750,324</u>	<u>\$ 70,322,257</u>	<u>\$ (31,428,067)</u>	<u>69.11%</u>

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through March 31, 2017 is 75.0%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TEN (10) MONTHS ENDED

APRIL 30, 2017



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

June 15, 2017

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for April 30, 2017 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Enforcement Budget Manager, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Erick Scheminske	Office of State Planning & Budgeting
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
April 30, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through April 30, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,385,226	\$ 1,426,591	\$ 41,365	2.99%
\$2 - \$5 Million	\$ 36,866,148	\$ 42,952,686	\$ 6,086,538	16.51%
\$5 - \$8 Million	\$ 11,788,873	\$ 11,645,543	\$ (143,330)	(1.22)%
\$8 - \$10 Million	\$ 28,181,738	\$ 18,934,345	\$ (9,247,393)	(32.81)%
\$10 - \$13 Million	\$ 34,553,114	\$ 59,967,153	\$ 25,414,039	73.55%
\$13+ Million	\$ 554,304,826	\$ 540,220,214	\$ (14,084,612)	(2.54)%
Total	\$ 667,079,925	\$ 675,146,532	\$ 8,066,607	1.21%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 168,463	\$ 173,566	\$ 5,103	3.03%
\$2 - \$5 Million	\$ 1,717,323	\$ 1,799,054	\$ 81,731	4.76%
\$5 - \$8 Million	\$ 5,830,999	\$ 5,818,099	\$ (12,900)	(0.22)%
\$8 - \$10 Million	\$ 4,419,991	\$ 4,502,778	\$ 82,787	1.87%
\$10 - \$13 Million	\$ 7,928,498	\$ 8,314,744	\$ 386,246	4.87%
\$13+ Million	\$ 71,860,965	\$ 71,644,043	\$ (216,922)	(0.30)%
Total	\$ 91,926,239	\$ 92,252,284	\$ 326,045	0.35%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	10	11	1
\$5 - \$8 Million	2	2	0
\$8 - \$10 Million	3	2	(1)
\$10 - \$13 Million	3	5	2
\$13+ Million	15	13	(2)
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,467	\$ 72,735,943	\$ 72,746,410	\$ 9,496	\$ 72,803,637	\$ 72,813,133
Accounts Receivable						
Gaming Taxes	0	11,869,982	11,869,982	0	12,230,166	12,230,166
Accounts Receivable Other Agencies	0	0	0	0	57,500	57,500
Fines Receivable	0	102,601	102,601	0	1,162	1,162
Miscellaneous	0	24,843	24,843	0	864	864
Net Accounts Receivable	0	11,997,426	11,997,426	0	12,289,692	12,289,692
Prepaid Expenses	0	62,502	62,502	0	59,917	59,917
Total Current Assets	10,467	84,795,871	84,806,338	9,496	85,153,246	85,162,742
TOTAL ASSETS	\$ 10,467	\$ 84,795,871	\$ 84,806,338	\$ 9,496	\$ 85,153,246	\$ 85,162,742
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 52,970	\$ 52,970	\$ 0	\$ 44,133	\$ 44,133
Wages & Salaries Payable	0	9,751	9,751	0	8,597	8,597
Due to Other State Agencies	0	705,220	705,220	0	836,120	836,120
Background and Other Deposits	0	304,218	304,218	0	358,568	358,568
Unearned Revenue	0	307,766	307,766	0	269,003	269,003
Total Liabilities	0	1,379,925	1,379,925	0	1,516,421	1,516,421
FUND BALANCE:						
Restricted	0	40,471,894	40,471,894	0	40,501,575	40,501,575
Committed	0	40,471,893	40,471,893	0	40,501,574	40,501,574
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,467	0	10,467	9,496	0	9,496
Nonspendable:						
Prepays	0	62,502	62,502	0	59,917	59,917
Total Fund Balance	10,467	83,415,946	83,426,413	9,496	83,636,825	83,646,321
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,467	\$ 84,795,871	\$ 84,806,338	\$ 9,496	\$ 85,153,246	\$ 85,162,742

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
APRIL 30, 2017 AND 2016
(UNAUDITED)**

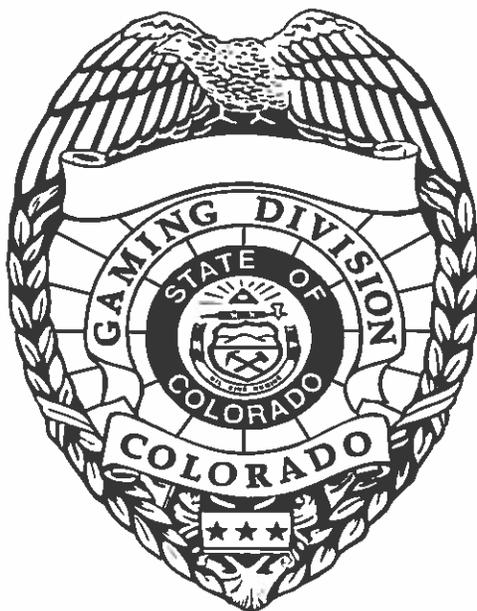
	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 92,252,324	\$ 92,252,324	\$ 0	\$ 91,926,481	\$ 91,926,481
License and Application Fees	0	540,780	540,780	0	517,830	517,830
Background Investigations	0	307,779	307,779	0	243,334	243,334
Fines	0	117,982	117,982	0	299,339	299,339
Interest Income	10,467	426,181	436,648	9,496	437,579	447,075
Other Revenue	0	1,030	1,030	0	746	746
TOTAL REVENUES	10,467	93,646,076	93,656,543	9,496	93,425,309	93,434,805
EXPENDITURES:						
Salaries and Benefits	0	6,476,550	6,476,550	0	6,450,748	6,450,748
Annual and Sick Leave Payouts	0	5,599	5,599	0	36,135	36,135
Professional Services	0	134,167	134,167	0	99,170	99,170
Travel	0	45,931	45,931	0	35,686	35,686
Automobiles	0	128,166	128,166	0	145,352	145,352
Printing	0	19,304	19,304	0	18,210	18,210
Police Supplies	0	22,351	22,351	0	11,416	11,416
Computer Services & Name Searches	0	57,793	57,793	0	64,704	64,704
Materials, Supplies, and Services	0	198,762	198,762	0	240,823	240,823
Postage	0	4,635	4,635	0	6,371	6,371
Telephone	0	40,043	40,043	0	41,766	41,766
Utilities	0	19,003	19,003	0	18,563	18,563
Other Operating Expenditures	0	43,065	43,065	0	35,283	35,283
Leased Space	0	246,983	246,983	0	252,166	252,166
Capital Outlay	0	0	0	0	206,389	206,389
EXPENDITURES - SUBTOTAL	0	7,442,352	7,442,352	0	7,662,782	7,662,782
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	730,003	730,003	0	766,370	766,370
Division of Fire Prevention and Control	0	155,002	155,002	0	175,760	175,760
Colorado State Patrol	0	2,750,004	2,750,004	0	2,510,070	2,510,070
State Auditors	0	17,996	17,996	0	17,820	17,820
Indirect Costs - Department of Revenue	0	790,043	790,043	0	542,848	542,848
Colorado Department of Local Affairs	0	129,914	129,914	0	137,824	137,824
Colorado Department of Law	0	174,111	174,111	0	168,897	168,897
OIT Purchased Services	0	369,520	369,520	0	341,763	341,763
TOTAL STATE AGENCY SERVICES	0	5,116,593	5,116,593	0	4,661,352	4,661,352
Background Expenditures	0	80,842	80,842	0	38,109	38,109
TOTAL EXPENDITURES	0	12,639,787	12,639,787	0	12,362,243	12,362,243
Excess of Revenues Over Expenditures	10,467	81,006,289	81,016,756	9,496	81,063,066	81,072,562
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. APRIL 30, 2017 & 2016	\$ 10,467	\$ 83,415,946	\$ 83,426,413	\$ 9,496	\$ 83,636,825	\$ 83,646,321

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2017
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 92,252,324	\$ (24,591,522)	78.95%
License and Application Fees	639,213	0	639,213	540,780	(98,433)	84.60%
Background Investigations	253,768	0	253,768	307,779	54,011	121.28%
Fines and Fees	0	0	0	117,982	117,982	100.00%
Interest Revenue	419,107	0	419,107	426,181	7,074	101.69%
Other Revenue	0	0	0	1,030	1,030	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	93,646,076	(24,509,858)	79.26%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	6,573,944	(1,839,977)	78.13%
Operating Expenditures	587,134	0	587,134	323,009	(264,125)	55.01%
Workers Compensation	72,442	0	72,442	60,368	(12,074)	83.33%
Risk Management	22,522	0	22,522	18,768	(3,754)	83.33%
Licensure Activities	181,497	0	181,497	65,945	(115,552)	36.33%
Leased Space	308,777	0	308,777	246,983	(61,794)	79.99%
Vehicle Lease Payments - Fixed	76,175	0	76,175	59,437	(16,738)	78.03%
Vehicle Lease Payments - Variable	90,704	0	90,704	68,685	(22,019)	75.72%
Utilities	25,465	0	25,465	19,003	(6,462)	74.62%
CORE Operations	29,047	0	29,047	24,206	(4,841)	83.33%
Payments to Office of Information Technology	443,438	0	443,438	369,520	(73,918)	83.33%
Legal Services	181,916	24,671	206,587	174,111	(32,476)	84.28%
Indirect Costs - Department of Revenue	948,052	0	948,052	790,043	(158,009)	83.33%
State Agency Services	4,821,664	(85,778)	4,735,886	3,764,923	(970,963)	79.50%
Division Expenditures	16,202,753	(61,107)	16,141,646	12,558,945	(3,582,701)	77.80%
Background Expenditures	263,964	0	263,964	80,842	(183,122)	30.63%
TOTAL EXPENDITURES	16,466,717	(61,107)	16,405,610	12,639,787	(3,765,823)	77.05%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,750,324	\$ 81,006,289	\$ (20,744,035)	79.61%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2017 is 83.3%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2017**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

July 20, 2017

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for May 31, 2017 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Enforcement Budget Manager, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orlowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through May 31, 2016 and 2017

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 420	\$ -	\$ (420)	(100.00)%	
\$0 - \$2 Million	\$ 3,048,326	\$ 3,408,259	\$ 359,933	11.81%	
\$2 - \$5 Million	\$ 40,680,113	\$ 36,251,874	\$ (4,428,239)	(10.89)%	
\$5 - \$8 Million	\$ 12,675,344	\$ 23,371,476	\$ 10,696,132	84.39%	
\$8 - \$13 Million	\$ 42,986,699	\$ 31,354,497	\$ (11,632,202)	(27.06)%	
\$13+ Million	\$ 639,111,337	\$ 651,888,411	\$ 12,777,074	2.00%	
Total	\$ 738,502,239	\$ 746,274,517	\$ 7,772,278	1.05%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 13	\$ -	\$ (13)	(100.00)%	
\$0 - \$2 Million	\$ 172,621	\$ 178,521	\$ 5,900	3.42%	
\$2 - \$5 Million	\$ 1,793,602	\$ 1,865,037	\$ 71,435	3.98%	
\$5 - \$8 Million	\$ 5,910,781	\$ 5,973,433	\$ 62,652	1.06%	
\$8 - \$13 Million	\$ 13,257,872	\$ 13,515,145	\$ 257,273	1.94%	
\$13+ Million	\$ 83,622,267	\$ 83,577,682	\$ (44,585)	(0.05)%	
Total	\$ 104,757,156	\$ 105,109,818	\$ 352,662	0.34%	

Open Casinos Comparison				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	5	3	(2)	
\$2 - \$5 Million	9	7	(2)	
\$5 - \$8 Million	1	4	3	
\$8 - \$13 Million	4	2	(2)	
\$13+ Million	16	17	1	
Total	35	33	(2)	

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,478	\$ 83,646,417	\$ 83,656,895	\$ 9,503	\$ 84,265,486	\$ 84,274,989
Accounts Receivable						
Gaming Taxes	0	12,857,534	12,857,534	0	12,830,917	12,830,917
Accounts Receivable Other Agencies	0	0	0	0	1,000	1,000
Fines Receivable	0	395	395	0	380	380
Miscellaneous	0	14,501	14,501	0	13,416	13,416
Net Accounts Receivable	0	12,872,430	12,872,430	0	12,845,713	12,845,713
Prepaid Expenses	0	47,790	47,790	0	46,367	46,367
Total Current Assets	10,478	96,566,637	96,577,115	9,503	97,157,566	97,167,069
TOTAL ASSETS	\$ 10,478	\$ 96,566,637	\$ 96,577,115	\$ 9,503	\$ 97,157,566	\$ 97,167,069
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 72,733	\$ 72,733	\$ 0	\$ 38,209	\$ 38,209
Wages & Salaries Payable	0	17,280	17,280	0	8,896	8,896
Due to Other State Agencies	0	512,611	512,611	0	1,111,676	1,111,676
Background and Other Deposits	0	312,833	312,833	0	385,008	385,008
Unearned Revenue	0	312,974	312,974	0	263,402	263,402
Total Liabilities	0	1,228,431	1,228,431	0	1,807,191	1,807,191
FUND BALANCE:						
Restricted	0	46,440,380	46,440,380	0	46,365,125	46,365,125
Committed	0	46,440,379	46,440,379	0	46,365,124	46,365,124
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,478	0	10,478	9,503	0	9,503
Nonspendable:						
Prepays	0	47,790	47,790	0	46,367	46,367
Total Fund Balance	10,478	95,338,206	95,348,684	9,503	95,350,375	95,359,878
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,478	\$ 96,566,637	\$ 96,577,115	\$ 9,503	\$ 97,157,566	\$ 97,167,069

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MAY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 105,109,868	\$ 105,109,868	\$ 0	\$ 104,757,402	\$ 104,757,402
License and Application Fees	0	577,523	577,523	0	554,353	554,353
Background Investigations	0	321,756	321,756	0	263,381	263,381
Fines	0	118,057	118,057	0	300,332	300,332
Interest Income	10,478	507,600	518,078	9,503	498,054	507,557
Other Revenue	0	1,031	1,031	0	750	750
TOTAL REVENUES	10,478	106,635,835	106,646,313	9,503	106,374,272	106,383,775
EXPENDITURES:						
Salaries and Benefits	0	7,132,888	7,132,888	0	7,110,227	7,110,227
Annual and Sick Leave Payouts	0	10,387	10,387	0	36,135	36,135
Professional Services	0	147,705	147,705	0	108,645	108,645
Travel	0	50,638	50,638	0	42,072	42,072
Automobiles	0	140,067	140,067	0	159,553	159,553
Printing	0	21,656	21,656	0	20,017	20,017
Police Supplies	0	24,630	24,630	0	16,386	16,386
Computer Services & Name Searches	0	63,401	63,401	0	70,176	70,176
Materials, Supplies, and Services	0	247,724	247,724	0	262,705	262,705
Postage	0	5,666	5,666	0	6,839	6,839
Telephone	0	43,877	43,877	0	45,743	45,743
Utilities	0	20,629	20,629	0	20,056	20,056
Other Operating Expenditures	0	47,788	47,788	0	38,450	38,450
Leased Space	0	272,715	272,715	0	267,784	267,784
Capital Outlay	0	0	0	0	206,389	206,389
EXPENDITURES - SUBTOTAL	0	8,229,771	8,229,771	0	8,411,177	8,411,177
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	794,200	794,200	0	863,007	863,007
Division of Fire Prevention and Control	0	157,185	157,185	0	193,336	193,336
Colorado State Patrol	0	2,813,985	2,813,985	0	2,761,077	2,761,077
State Auditors	0	17,996	17,996	0	17,820	17,820
Indirect Costs - Department of Revenue	0	869,048	869,048	0	597,133	597,133
Colorado Department of Local Affairs	0	143,359	143,359	0	151,607	151,607
Colorado Department of Law	0	192,445	192,445	0	185,328	185,328
OIT Purchased Services	0	406,486	406,486	0	375,940	375,940
TOTAL STATE AGENCY SERVICES	0	5,394,704	5,394,704	0	5,145,248	5,145,248
Background Expenditures	0	82,811	82,811	0	41,231	41,231
TOTAL EXPENDITURES	0	13,707,286	13,707,286	0	13,597,656	13,597,656
Excess of Revenues Over Expenditures	10,478	92,928,549	92,939,027	9,503	92,776,616	92,786,119
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. MAY 31, 2017 & 2016	\$ 10,478	\$ 95,338,206	\$ 95,348,684	\$ 9,503	\$ 95,350,375	\$ 95,359,878

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
ELEVEN MONTHS ENDED MAY 31, 2017
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	91.67% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 107,106,859	\$ 105,109,868	\$ (11,733,978)	89.96%
License and Application Fees	639,213	0	639,213	585,945	577,523	(61,690)	90.35%
Background Investigations	253,768	0	253,768	232,621	321,756	67,988	126.79%
Fines and Fees	0	0	0	0	118,057	118,057	100.00%
Interest Revenue	419,107	0	419,107	384,181	507,600	88,493	121.11%
Other Revenue	0	0	0	0	1,031	1,031	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	108,309,606	106,635,835	(11,520,099)	90.25%
EXPENDITURES:							
Personal Services	8,413,920	0	8,413,920	7,712,760	7,242,571	(1,171,349)	86.08%
Operating Expenditures	587,134	0	587,134	538,206	385,730	(201,405)	65.70%
Workers Compensation	72,442	0	72,442	66,405	66,405	(6,037)	91.67%
Risk Management	22,522	0	22,522	20,645	20,645	(1,877)	91.67%
Licensure Activities	181,497	0	181,497	166,372	72,423	(109,074)	39.90%
Leased Space	308,777	0	308,777	283,046	272,715	(36,062)	88.32%
Vehicle Lease Payments - Fixed	76,175	0	76,175	69,827	64,916	(11,259)	85.22%
Vehicle Lease Payments - Variable	90,704	0	90,704	83,145	75,107	(15,597)	82.80%
Utilities	25,465	0	25,465	23,343	20,629	(4,836)	81.01%
CORE Operations	29,047	0	29,047	26,626	26,626	(2,421)	91.67%
Payments to Office of Information Technology	443,438	0	443,438	406,485	406,486	(36,952)	91.67%
Legal Services	181,916	24,671	206,587	189,371	192,445	(14,142)	93.15%
Indirect Costs - Department of Revenue	948,052	0	948,052	869,048	869,048	(79,004)	91.67%
State Agency Services	4,821,664	(85,778)	4,735,886	4,341,229	3,908,729	(827,157)	82.53%
Division Expenditures	16,202,753	(61,107)	16,141,646	14,796,509	13,624,475	(2,517,171)	84.41%
Background Expenditures	263,964	0	263,964	241,967	82,811	(181,153)	31.37%
TOTAL EXPENDITURES	16,466,717	(61,107)	16,405,610	15,038,476	13,707,286	(2,698,324)	83.55%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,750,324	\$ 93,271,130	\$ 92,928,549	\$ (8,821,775)	91.33%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through May 31, 2017 is 91.7%.

** Represents original information given to the Commission in April and May of 2016



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2017**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

August 24, 2017

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for June 30, 2017 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Michael Hartman	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Cory Amend	Deputy Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Enforcement Budget Manager, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Ms. Cate Stanek	Office of State Planning & Budgeting
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through June 30, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 420	\$ -	\$ (420)	(100.00)%
\$0 - \$2 Million	\$ 3,255,400	\$ 1,728,418	\$ (1,526,982)	(46.91)%
\$2 - \$5 Million	\$ 36,136,936	\$ 37,287,492	\$ 1,150,556	3.18%
\$5 - \$8 Million	\$ 23,475,330	\$ 30,822,043	\$ 7,346,713	31.30%
\$8 - \$13 Million	\$ 47,204,556	\$ 33,256,103	\$ (13,948,453)	(29.55)%
\$13+ Million	\$ 692,653,530	\$ 710,312,544	\$ 17,659,014	2.55%
Total	\$ 802,726,172	\$ 813,406,600	\$ 10,680,428	1.33%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 13	\$ -	\$ (13)	(100.00)%
\$0 - \$2 Million	\$ 178,138	\$ 179,321	\$ 1,183	0.66%
\$2 - \$5 Million	\$ 1,862,739	\$ 1,945,750	\$ 83,011	4.46%
\$5 - \$8 Million	\$ 5,982,780	\$ 6,193,984	\$ 211,204	3.53%
\$8 - \$13 Million	\$ 13,932,729	\$ 13,819,401	\$ (113,328)	(0.81)%
\$13+ Million	\$ 94,330,705	\$ 95,262,509	\$ 931,804	0.99%
Total	\$ 116,287,104	\$ 117,400,965	\$ 1,113,861	0.96%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	8	7	(1)
\$5 - \$8 Million	3	5	2
\$8 - \$13 Million	4	2	(2)
\$13+ Million	16	17	1
Total	35	33	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 13,419,866	\$ 82,035,402	\$ 95,455,268	\$ 12,557,487	\$ 83,334,951	\$ 95,892,438
Accounts Receivable						
Gaming Taxes	0	12,291,147	12,291,147	0	11,529,949	11,529,949
Fines Receivable	0	365	365	0	250	250
Miscellaneous	0	644	644	0	3,360	3,360
Net Accounts Receivable	0	12,292,156	12,292,156	0	11,533,559	11,533,559
Prepaid Expenses	0	33,254	33,254	0	32,892	32,892
Total Current Assets	13,419,866	94,360,812	107,780,678	12,557,487	94,901,402	107,458,889
TOTAL ASSETS	\$ 13,419,866	\$ 94,360,812	\$ 107,780,678	\$ 12,557,487	\$ 94,901,402	\$ 107,458,889
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 42,086	\$ 42,086	\$ 0	\$ 36,648	\$ 36,648
Accrued Payroll Payable	0	636,019	636,019	0	663,173	663,173
Wages & Salaries Payable	0	7,671	7,671	0	8,132	8,132
Due to Other State Agencies	0	55,489,135	55,489,135	0	55,615,680	55,615,680
Due to Other Governments	0	19,945,724	19,945,724	0	20,048,035	20,048,035
Due to the State's General Fund	0	15,231,191	15,231,191	0	15,463,715	15,463,715
Background and Other Deposits	0	237,212	237,212	0	362,440	362,440
Unearned Revenue	0	286,349	286,349	0	293,922	293,922
Total Liabilities	0	91,875,387	91,875,387	0	92,491,745	92,491,745
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,452,171	2,452,171	0	2,376,765	2,376,765
Extended Gaming Recipients	13,419,866	0	13,419,866	12,557,487	0	12,557,487
Nonspendable:						
Prepays	0	33,254	33,254	0	32,892	32,892
Total Fund Balance	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL LIABILITIES AND FUND BALANCE	\$ 13,419,866	\$ 94,360,812	\$ 107,780,678	\$ 12,557,487	\$ 94,901,402	\$ 107,458,889

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 117,401,015	\$ 117,401,015	\$ 0	\$ 116,287,375	\$ 116,287,375
License and Application Fees	0	652,273	652,273	0	630,811	630,811
Background Investigations	0	346,733	346,733	0	285,155	285,155
Fines	0	158,407	158,407	0	300,462	300,462
Interest Income	10,581	610,433	621,014	9,514	568,412	577,926
Other Revenue	0	1,038	1,038	0	791	791
TOTAL REVENUES	10,581	119,169,899	119,180,480	9,514	118,073,006	118,082,520
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	13,409,285	0	13,409,285	12,547,973	0	12,547,973
TOTAL REVENUES & OTHER FIN. SOURCES	13,419,866	119,169,899	132,589,765	12,557,487	118,073,006	130,630,493
EXPENDITURES:						
Salaries and Benefits	0	7,783,178	7,783,178	0	7,781,313	7,781,313
Annual and Sick Leave Payouts	0	10,387	10,387	0	36,135	36,135
Professional Services	0	161,080	161,080	0	117,490	117,490
Travel	0	54,488	54,488	0	46,316	46,316
Automobiles	0	151,393	151,393	0	173,459	173,459
Printing	0	23,569	23,569	0	22,602	22,602
Police Supplies	0	27,328	27,328	0	18,110	18,110
Computer Services & Name Searches	0	70,585	70,585	0	78,283	78,283
Materials, Supplies, and Services	0	277,183	277,183	0	291,920	291,920
Postage	0	5,928	5,928	0	7,679	7,679
Telephone	0	47,819	47,819	0	49,835	49,835
Utilities	0	22,527	22,527	0	21,749	21,749
Other Operating Expenditures	0	52,105	52,105	0	41,711	41,711
Leased Space	0	298,446	298,446	0	293,001	293,001
Capital Outlay	0	0	0	0	206,389	206,389
EXPENDITURES - SUBTOTAL	0	8,986,016	8,986,016	0	9,185,992	9,185,992
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	885,943	885,943	0	801,869	801,869
Division of Fire Prevention and Control	0	188,070	188,070	0	182,276	182,276
Colorado State Patrol	0	3,151,749	3,151,749	0	2,917,645	2,917,645
State Auditors	0	34,846	34,846	0	34,180	34,180
Indirect Costs - Department of Revenue	0	882,803	882,803	0	622,487	622,487
Colorado Department of Local Affairs	0	156,805	156,805	0	165,389	165,389
Colorado Department of Law	0	207,412	207,412	0	199,588	199,588
OIT Purchased Services	0	443,438	443,438	0	410,116	410,116
TOTAL STATE AGENCY SERVICES	0	5,951,066	5,951,066	0	5,333,550	5,333,550
Background Expenditures	0	85,381	85,381	0	42,163	42,163
TOTAL EXPENDITURES	0	15,022,463	15,022,463	0	14,561,705	14,561,705
Excess of Revenues Over Expenditures	13,419,866	104,147,436	117,567,302	12,557,487	103,511,301	116,068,788
Limited Gaming Distribution	0	(90,662,383)	(90,662,383)	0	(91,127,430)	(91,127,430)
Transferred to Extended Gaming Fund	0	(13,409,285)	(13,409,285)	0	(12,547,973)	(12,547,973)
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. JUNE 30, 2017 & 2016	\$ 13,419,866	\$ 2,485,425	\$ 15,905,291	\$ 12,557,487	\$ 2,409,657	\$ 14,967,144

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2017
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 117,401,015	\$ 557,169	100.48%
License and Application Fees	639,213	0	639,213	652,273	13,060	102.04%
Background Investigations	253,768	0	253,768	346,733	92,965	136.63%
Fines and Fees	0	0	0	158,407	158,407	100.00%
Interest Revenue	419,107	0	419,107	610,433	191,326	145.65%
Other Revenue	0	0	0	1,038	1,038	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	119,169,899	1,013,965	100.86%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	7,917,049	(496,871)	94.09%
Operating Expenditures	587,134	0	587,134	422,361	(164,773)	71.94%
Workers Compensation	72,442	0	72,442	72,442	0	100.00%
Risk Management	22,522	0	22,522	22,522	0	100.00%
Licensure Activities	181,497	0	181,497	85,103	(96,394)	46.89%
Leased Space	308,777	0	308,777	298,446	(10,331)	96.65%
Vehicle Lease Payments - Fixed	76,175	0	76,175	69,983	(6,192)	91.87%
Vehicle Lease Payments - Variable	90,704	0	90,704	81,382	(9,322)	89.72%
Utilities	25,465	0	25,465	22,527	(2,938)	88.46%
CORE Operations	29,047	0	29,047	29,047	0	100.00%
Payments to Office of Information Technology	443,438	0	443,438	443,438	0	100.00%
Legal Services	181,916	25,501	207,417	207,412	(5)	100.00%
Indirect Costs - Department of Revenue	948,052	0	948,052	882,803	(65,249)	93.12%
State Agency Services	4,821,664	(85,778)	4,735,886	4,382,567	(353,319)	92.54%
Division Expenditures	16,202,753	(60,277)	16,142,476	14,937,082	(1,205,394)	92.53%
Background Expenditures	263,964	0	263,964	85,381	(178,583)	32.35%
TOTAL EXPENDITURES	16,466,717	(60,277)	16,406,440	15,022,463	(1,383,977)	91.56%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,749,494	\$ 104,147,436	\$ 2,397,942	102.36%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2017 is 100.0%.

** Represents original information given to the Commission in April and May of 2016