



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2014 and 2015 through July 31, 2014 and 2015

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 20,917,600	\$ 22,219,452	\$ 1,301,852	6.22%	
\$2 - \$5 Million	\$ 16,310,285	\$ 12,173,060	\$ (4,137,225)	(25.37%)	
\$5 - \$13+ Million	\$ 30,760,208	\$ 38,108,347	\$ 7,348,139	23.89%	
Total	\$ 67,988,093	\$ 72,500,859	\$ 4,512,766	6.64%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 97,294	\$ 100,549	\$ 3,255	3.35%	
\$2 - \$5 Million	\$ 266,206	\$ 283,461	\$ 17,255	6.48%	
\$5 - \$13+ Million	\$ 1,757,358	\$ 2,077,955	\$ 320,597	18.24%	
Total	\$ 2,120,858	\$ 2,461,965	\$ 341,107	16.08%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	27	26	(1)
\$2 - \$5 Million	6	5	(1)
\$5 - \$13+ Million	3	4	1
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,461,965	\$ 2,461,965	\$ 0	\$ 2,140,547	\$ 2,140,547
License and Application Fees	0	58,904	58,904	0	44,765	44,765
Background Investigations	0	23,405	23,405	0	20,164	20,164
Fines	0	130	130	0	9,495	9,495
Interest Income	14	82,979	82,993	7,214	70,060	77,274
Other Revenue	0	12	12	0	41	41
TOTAL REVENUES	14	2,627,395	2,627,409	7,214	2,285,072	2,292,286
EXPENDITURES:						
Salaries and Benefits	0	643,538	643,538	0	617,212	617,212
Annual and Sick Leave Payouts	0	2,825	2,825	0	0	0
Professional Services	0	12,210	12,210	0	3,615	3,615
Travel	0	1,084	1,084	0	1,181	1,181
Automobiles	0	13,733	13,733	0	13,612	13,612
Printing	0	1,419	1,419	0	400	400
Police Supplies	0	2,017	2,017	0	0	0
Computer Services & Name Searches	0	7,834	7,834	0	1,878	1,878
Materials, Supplies, and Services	0	19,482	19,482	0	13,572	13,572
Postage	0	500	500	0	112	112
Telephone	0	4,986	4,986	0	768	768
Utilities	0	1,703	1,703	0	1,947	1,947
Other Operating Expenditures	0	37,502	37,502	0	35,640	35,640
Leased Space	0	25,217	25,217	0	24,715	24,715
Capital Outlay	0	32,831	32,831	0	0	0
EXPENDITURES - SUBTOTAL	0	806,881	806,881	0	714,652	714,652
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	76,637	76,637	0	82,213	82,213
Division of Fire Prevention and Control	0	17,576	17,576	0	16,396	16,396
Colorado State Patrol	0	251,007	251,007	0	247,474	247,474
State Auditors	0	0	0	0	9,638	9,638
Indirect Costs - Department of Revenue	0	54,285	54,285	0	62,025	62,025
Colorado Department of Local Affairs	0	13,782	13,782	0	13,816	13,816
Colorado Department of Law	0	15,170	15,170	0	14,456	14,456
TOTAL STATE AGENCY SERVICES	0	428,457	428,457	0	446,018	446,018
Background Expenditures	0	3,498	3,498	0	4,429	4,429
TOTAL EXPENDITURES	0	1,238,836	1,238,836	0	1,165,099	1,165,099
Excess of Revenues Over Expenditures	14	1,388,559	1,388,573	7,214	1,119,973	1,127,187
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. JULY 31, 2015 & 2014	\$ 9,875,506	\$ 3,962,318	\$ 13,837,824	\$ 8,386,216	\$ 3,455,778	\$ 11,841,994



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2015**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

October 15, 2015

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for August 31, 2015 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Mr. Charles Murphy	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Deputy Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
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Ms. Molly Otto	Joint Legislative Library
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Colorado State Publications Depository and Distribution Center	State of Colorado Library

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	2

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through August 31, 2014 and 2015

AGP Comparison						
Range	Prior Year		Current Year		Difference	Percent Change
	AGP		AGP			
\$0 - \$2 Million	\$	14,420,468	\$	15,322,239	\$ 901,771	6.25%
\$2 - \$5 Million	\$	44,598,695	\$	46,697,423	\$ 2,098,728	4.71%
\$5 - \$13+ Million	\$	79,097,505	\$	82,784,696	\$ 3,687,191	4.66%
Total	\$	138,116,668	\$	144,804,358	\$ 6,687,690	4.84%

Tax Comparison						
Range	Prior Year		Current Year		Difference	Percent Change
	Tax		Tax			
\$0 - \$2 Million	\$	131,051	\$	133,306	\$ 2,255	1.72%
\$2 - \$5 Million	\$	631,974	\$	673,948	\$ 41,974	6.64%
\$5 - \$13+ Million	\$	8,318,770	\$	8,963,357	\$ 644,587	7.75%
Total	\$	9,081,795	\$	9,770,611	\$ 688,816	7.58%

Open Casinos Comparison			
Range	Prior Year		Difference
	No. of Open Casinos		
\$0 - \$2 Million	17		(1)
\$2 - \$5 Million	14		0
\$5 - \$13+ Million	5		0
Total	36		(1)

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 9,770,616	\$ 9,770,616	\$ 0	\$ 9,101,503	\$ 9,101,503
License and Application Fees	0	113,717	113,717	0	92,321	92,321
Background Investigations	0	47,393	47,393	0	32,763	32,763
Fines	0	260	260	0	20,125	20,125
Interest Income	1,822	158,550	160,372	14,210	115,996	130,206
Other Revenue	0	15	15	0	378	378
TOTAL REVENUES	1,822	10,090,551	10,092,373	14,210	9,363,086	9,377,296
EXPENDITURES:						
Salaries and Benefits	0	1,306,500	1,306,500	0	1,235,607	1,235,607
Annual and Sick Leave Payouts	0	12,296	12,296	0	0	0
Professional Services	0	20,834	20,834	0	15,683	15,683
Travel	0	6,871	6,871	0	5,177	5,177
Automobiles	0	28,791	28,791	0	26,869	26,869
Printing	0	4,858	4,858	0	2,640	2,640
Police Supplies	0	3,088	3,088	0	640	640
Computer Services & Name Searches	0	14,100	14,100	0	12,693	12,693
Materials, Supplies, and Services	0	44,091	44,091	0	33,656	33,656
Postage	0	1,040	1,040	0	844	844
Telephone	0	9,356	9,356	0	5,134	5,134
Utilities	0	3,162	3,162	0	4,089	4,089
Other Operating Expenditures	0	75,031	75,031	0	78,663	78,663
Leased Space	0	50,433	50,433	0	49,430	49,430
Capital Outlay	0	65,663	65,663	0	0	0
EXPENDITURES - SUBTOTAL	0	1,646,114	1,646,114	0	1,471,125	1,471,125
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	153,274	153,274	0	152,000	152,000
Division of Fire Prevention and Control	0	35,152	35,152	0	32,000	32,000
Colorado State Patrol	0	502,014	502,014	0	480,000	480,000
State Auditors	0	9,400	9,400	0	19,275	19,275
Indirect Costs - Department of Revenue	0	108,570	108,570	0	124,050	124,050
Colorado Department of Local Affairs	0	27,565	27,565	0	27,632	27,632
Colorado Department of Law	0	30,339	30,339	0	37,573	37,573
TOTAL STATE AGENCY SERVICES	0	866,314	866,314	0	872,530	872,530
Background Expenditures	0	7,737	7,737	0	5,944	5,944
TOTAL EXPENDITURES	0	2,520,165	2,520,165	0	2,349,599	2,349,599
Excess of Revenues Over Expenditures	1,822	7,570,386	7,572,208	14,210	7,013,487	7,027,697
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. AUGUST 31, 2015 & 2014	\$ 1,822	\$ 10,144,145	\$ 10,145,967	\$ 14,210	\$ 9,349,292	\$ 9,363,502



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through September 30, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,331,279	\$ 14,332,543	\$ 1,001,264	7.51%
\$2 - \$5 Million	\$ 42,008,087	\$ 45,836,534	\$ 3,828,447	9.11%
\$5 - \$10 Million	\$ 38,657,525	\$ 40,725,162	\$ 2,067,637	5.35%
\$10 - \$13+ Million	\$ 104,882,430	\$ 111,728,555	\$ 6,846,125	6.53%
Total	<u>\$ 198,879,321</u>	<u>\$ 212,622,794</u>	<u>\$ 13,743,473</u>	<u>6.91%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,328	\$ 145,831	\$ 2,503	1.75%
\$2 - \$5 Million	\$ 960,162	\$ 1,036,731	\$ 76,569	7.97%
\$5 - \$10 Million	\$ 2,747,949	\$ 2,950,284	\$ 202,335	7.36%
\$10 - \$13+ Million	\$ 12,496,486	\$ 13,865,711	\$ 1,369,225	10.96%
Total	<u>\$ 16,347,925</u>	<u>\$ 17,998,557</u>	<u>\$ 1,650,632</u>	<u>10.10%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	14	13	(1)
\$2 - \$5 Million	12	12	0
\$5 - \$10 Million	6	6	0
\$10 - \$13+ Million	4	4	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 17,998,572	\$ 17,998,572	\$ 0	\$ 16,367,633	\$ 16,367,633
License and Application Fees	0	162,687	162,687	0	135,732	135,732
Background Investigations	0	64,629	64,629	0	44,790	44,790
Fines	0	257,052	257,052	0	20,385	20,385
Interest Income	6,288	195,329	201,617	17,664	129,374	147,038
Other Revenue	0	18	18	0	528	528
TOTAL REVENUES	6,288	18,678,287	18,684,575	17,664	16,698,442	16,716,106
EXPENDITURES:						
Salaries and Benefits	0	1,946,985	1,946,985	0	1,876,366	1,876,366
Annual and Sick Leave Payouts	0	13,899	13,899	0	2,685	2,685
Professional Services	0	29,336	29,336	0	37,343	37,343
Travel	0	12,864	12,864	0	14,802	14,802
Automobiles	0	43,674	43,674	0	43,355	43,355
Printing	0	6,303	6,303	0	6,874	6,874
Police Supplies	0	3,346	3,346	0	2,624	2,624
Computer Services & Name Searches	0	20,095	20,095	0	19,994	19,994
Materials, Supplies, and Services	0	59,883	59,883	0	51,645	51,645
Postage	0	2,197	2,197	0	1,148	1,148
Telephone	0	13,736	13,736	0	12,718	12,718
Utilities	0	4,849	4,849	0	6,074	6,074
Other Operating Expenditures	0	112,535	112,535	0	118,017	118,017
Leased Space	0	75,650	75,650	0	74,146	74,146
Capital Outlay	0	98,494	98,494	0	0	0
EXPENDITURES - SUBTOTAL	0	2,443,846	2,443,846	0	2,267,791	2,267,791
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	229,911	229,911	0	228,000	228,000
Division of Fire Prevention and Control	0	52,728	52,728	0	48,000	48,000
Colorado State Patrol	0	753,021	753,021	0	720,000	720,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	162,854	162,854	0	186,074	186,074
Colorado Department of Local Affairs	0	41,347	41,347	0	41,447	41,447
Colorado Department of Law	0	53,428	53,428	0	48,445	48,445
TOTAL STATE AGENCY SERVICES	0	1,308,329	1,308,329	0	1,291,241	1,291,241
Background Expenditures	0	11,282	11,282	0	7,955	7,955
TOTAL EXPENDITURES	0	3,763,457	3,763,457	0	3,566,987	3,566,987
Excess of Revenues Over Expenditures	6,288	14,914,830	14,921,118	17,664	13,131,455	13,149,119
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. SEPTEMBER 30, 2015 & 2014	\$ 6,288	\$ 17,488,589	\$ 17,494,877	\$ 17,664	\$ 15,467,260	\$ 15,484,924



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through October 31, 2014 and 2015

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 15,384,985	\$ 16,425,752	\$ 1,040,767	6.76%	
\$2 - \$5 Million	\$ 28,335,023	\$ 31,416,097	\$ 3,081,074	10.87%	
\$5 - \$8 Million	\$ 51,865,635	\$ 46,823,233	\$ (5,042,402)	(9.72%)	
\$8 - \$10 Million	\$ 16,757,742	\$ 26,371,601	\$ 9,613,859	57.37%	
\$10 - \$13 Million	\$ 11,174,454	\$ 12,228,774	\$ 1,054,320	9.44%	
\$13+ Million	\$ 138,587,106	\$ 148,421,423	\$ 9,834,317	7.10%	
Total	<u>\$ 262,104,945</u>	<u>\$ 281,686,880</u>	<u>\$ 19,581,935</u>	<u>7.47%</u>	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 153,462	\$ 156,064	\$ 2,602	1.70%	
\$2 - \$5 Million	\$ 1,146,700	\$ 1,208,322	\$ 61,622	5.37%	
\$5 - \$8 Million	\$ 2,957,907	\$ 3,224,091	\$ 266,184	9.00%	
\$8 - \$10 Million	\$ 1,183,352	\$ 1,360,876	\$ 177,524	15.00%	
\$10 - \$13 Million	\$ 2,107,913	\$ 2,276,604	\$ 168,691	8.00%	
\$13+ Million	\$ 17,317,421	\$ 19,284,285	\$ 1,966,864	11.36%	
Total	<u>\$ 24,866,755</u>	<u>\$ 27,510,242</u>	<u>\$ 2,643,487</u>	<u>10.63%</u>	

Open Casinos Comparison				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	13	12	(1)	
\$2 - \$5 Million	8	8	0	
\$5 - \$8 Million	8	7	(1)	
\$8 - \$10 Million	2	3	1	
\$10 - \$13 Million	1	1	0	
\$13+ Million	4	4	0	
Total	<u>36</u>	<u>35</u>	<u>(1)</u>	

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 27,510,257	\$ 27,510,257	\$ 0	\$ 24,886,474	\$ 24,886,474
License and Application Fees	0	232,607	232,607	0	182,448	182,448
Background Investigations	0	95,632	95,632	0	57,160	57,160
Fines	0	257,247	257,247	0	20,710	20,710
Interest Income	9,730	237,796	247,526	17,679	140,093	157,772
Other Revenue	0	65	65	0	528	528
TOTAL REVENUES	9,730	28,333,604	28,343,334	17,679	25,287,413	25,305,092
EXPENDITURES:						
Salaries and Benefits	0	2,589,771	2,589,771	0	2,501,858	2,501,858
Annual and Sick Leave Payouts	0	13,913	13,913	0	20,316	20,316
Professional Services	0	37,314	37,314	0	40,771	40,771
Travel	0	18,557	18,557	0	20,620	20,620
Automobiles	0	58,682	58,682	0	59,934	59,934
Printing	0	7,618	7,618	0	8,166	8,166
Police Supplies	0	3,346	3,346	0	4,281	4,281
Computer Services & Name Searches	0	27,724	27,724	0	26,048	26,048
Materials, Supplies, and Services	0	101,398	101,398	0	85,478	85,478
Postage	0	2,855	2,855	0	1,282	1,282
Telephone	0	17,537	17,537	0	14,444	14,444
Utilities	0	6,347	6,347	0	8,045	8,045
Other Operating Expenditures	0	150,110	150,110	0	157,345	157,345
Leased Space	0	100,866	100,866	0	98,861	98,861
Capital Outlay	0	131,325	131,325	0	0	0
EXPENDITURES - SUBTOTAL	0	3,267,363	3,267,363	0	3,047,449	3,047,449
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	306,548	306,548	0	304,000	304,000
Division of Fire Prevention and Control	0	70,304	70,304	0	64,000	64,000
Colorado State Patrol	0	937,710	937,710	0	960,000	960,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	217,139	217,139	0	248,099	248,099
Colorado Department of Local Affairs	0	55,130	55,130	0	55,263	55,263
Colorado Department of Law	0	71,209	71,209	0	65,517	65,517
TOTAL STATE AGENCY SERVICES	0	1,673,080	1,673,080	0	1,716,154	1,716,154
Background Expenditures	0	16,603	16,603	0	9,074	9,074
TOTAL EXPENDITURES	0	4,957,046	4,957,046	0	4,772,677	4,772,677
Excess of Revenues Over Expenditures	9,730	23,376,558	23,386,288	17,679	20,514,736	20,532,415
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. OCTOBER 31, 2015 & 2014	\$ 9,730	\$ 25,950,317	\$ 25,960,047	\$ 17,679	\$ 22,850,541	\$ 22,868,220

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 27,510,257	\$ (78,224,675)	26.02%
License and Application Fees	548,505	0	548,505	232,607	(315,898)	42.41%
Background Investigations	253,768	0	253,768	95,632	(158,136)	37.68%
Fines and Fees	0	0	0	257,247	257,247	100.00%
Interest Revenue	419,107	0	419,107	237,796	(181,311)	56.74%
Other Revenue	0	0	0	65	65	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	28,333,604	(78,622,708)	26.49%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	2,764,993	5,571,583	33.17%
Operating Expenditures	587,134	0	587,134	146,551	440,583	24.96%
Workers Compensation	67,110	0	67,110	22,370	44,740	33.33%
Risk Management	18,793	0	18,793	6,264	12,529	33.33%
Licensure Activities	181,497	0	181,497	33,242	148,255	18.32%
Leased Space	302,599	0	302,599	100,866	201,733	33.33%
Vehicle Lease Payments - Fixed	68,741	0	68,741	21,156	47,585	30.78%
Vehicle Lease Payments - Variable	90,704	0	90,704	37,526	53,178	41.37%
Utilities	25,465	0	25,465	6,347	19,118	24.92%
CORE Maintenance	19,148	0	19,148	6,383	12,765	33.34%
Payments to Office of Information Technology	410,116	0	410,116	136,705	273,411	33.33%
Legal Services	187,360	0	187,360	71,209	116,151	38.01%
Indirect Costs - Department of Revenue	651,418	0	651,418	217,139	434,279	33.33%
State Agency Services	4,497,011	0	4,497,011	1,369,692	3,127,319	30.46%
Division Expenditures	15,443,672	0	15,443,672	4,940,443	10,503,229	31.99%
Background Expenditures	263,964	0	263,964	16,603	247,361	6.29%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	4,957,046	10,750,590	31.56%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 23,376,558	\$ (67,872,118)	25.62%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2015 is 33.3%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through November 30, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 10,274,900	\$ 11,107,380	\$ 832,480	8.10%
\$2 - \$5 Million	\$ 32,670,953	\$ 29,139,393	\$ (3,531,560)	(10.81)%
\$5 - \$8 Million	\$ 45,317,730	\$ 54,446,943	\$ 9,129,213	20.14%
\$8 - \$10 Million	\$ 37,671,207	\$ 18,769,230	\$ (18,901,977)	(50.18)%
\$10 - \$13 Million	\$ 10,508,867	\$ 31,433,393	\$ 20,924,526	199.11%
\$13+ Million	\$ 184,074,143	\$ 193,893,567	\$ 9,819,424	5.33%
Total	<u>\$ 320,517,800</u>	<u>\$ 338,789,906</u>	<u>\$ 18,272,106</u>	<u>5.70%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 160,687	\$ 162,769	\$ 2,082	1.30%
\$2 - \$5 Million	\$ 1,273,419	\$ 1,302,788	\$ 29,369	2.31%
\$5 - \$8 Million	\$ 3,628,596	\$ 4,000,225	\$ 371,629	10.24%
\$8 - \$10 Million	\$ 1,943,833	\$ 2,064,615	\$ 120,782	6.21%
\$10 - \$13 Million	\$ 2,481,419	\$ 2,629,343	\$ 147,924	5.96%
\$13+ Million	\$ 23,814,828	\$ 25,778,713	\$ 1,963,885	8.25%
Total	<u>\$ 33,302,782</u>	<u>\$ 35,938,453</u>	<u>\$ 2,635,671</u>	<u>7.91%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	9	8	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	7	8	1
\$8 - \$10 Million	4	2	(2)
\$10 - \$13 Million	1	3	2
\$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 35,938,468	\$ 35,938,468	\$ 0	\$ 33,322,514	\$ 33,322,514
License and Application Fees	0	266,411	266,411	0	216,869	216,869
Background Investigations	0	115,452	115,452	0	66,850	66,850
Fines	0	257,312	257,312	0	22,000	22,000
Interest Income	9,970	257,308	267,278	16,732	185,827	202,559
Other Revenue	0	66	66	0	528	528
TOTAL REVENUES	9,970	36,835,017	36,844,987	16,732	33,814,588	33,831,320
EXPENDITURES:						
Salaries and Benefits	0	3,223,451	3,223,451	0	3,078,981	3,078,981
Annual and Sick Leave Payouts	0	20,934	20,934	0	20,316	20,316
Professional Services	0	46,900	46,900	0	48,237	48,237
Travel	0	20,673	20,673	0	24,482	24,482
Automobiles	0	73,699	73,699	0	76,870	76,870
Printing	0	8,761	8,761	0	9,336	9,336
Police Supplies	0	4,383	4,383	0	9,657	9,657
Computer Services & Name Searches	0	33,034	33,034	0	31,262	31,262
Materials, Supplies, and Services	0	128,927	128,927	0	98,394	98,394
Postage	0	3,369	3,369	0	3,158	3,158
Telephone	0	22,452	22,452	0	19,528	19,528
Utilities	0	8,514	8,514	0	10,123	10,123
Other Operating Expenditures	0	188,302	188,302	0	196,886	196,886
Leased Space	0	126,083	126,083	0	123,576	123,576
Capital Outlay	0	164,156	164,156	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	4,073,638	4,073,638	0	3,759,373	3,759,373
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	383,185	383,185	0	380,000	380,000
Division of Fire Prevention and Control	0	87,880	87,880	0	80,000	80,000
Colorado State Patrol	0	1,188,717	1,188,717	0	1,200,000	1,200,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	271,424	271,424	0	308,360	308,360
Colorado Department of Local Affairs	0	68,912	68,912	0	69,079	69,079
Colorado Department of Law	0	85,592	85,592	0	80,693	80,693
TOTAL STATE AGENCY SERVICES	0	2,100,750	2,100,750	0	2,137,407	2,137,407
Background Expenditures	0	19,712	19,712	0	9,808	9,808
TOTAL EXPENDITURES	0	6,194,100	6,194,100	0	5,906,588	5,906,588
Excess of Revenues Over Expenditures	9,970	30,640,917	30,650,887	16,732	27,908,000	27,924,732
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. NOVEMBER 30, 2015 & 2014	\$ 9,970	\$ 33,214,676	\$ 33,224,646	\$ 16,732	\$ 30,243,805	\$ 30,260,537

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 35,938,468	\$ (69,796,464)	33.99%
License and Application Fees	548,505	0	548,505	266,411	(282,094)	48.57%
Background Investigations	253,768	0	253,768	115,452	(138,316)	45.50%
Fines and Fees	0	0	0	257,312	257,312	100.00%
Interest Revenue	419,107	0	419,107	257,308	(161,799)	61.39%
Other Revenue	0	0	0	66	66	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	36,835,017	(70,121,295)	34.44%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	3,442,518	4,894,058	41.29%
Operating Expenditures	587,134	0	587,134	182,207	404,927	31.03%
Workers Compensation	67,110	0	67,110	27,963	39,147	41.67%
Risk Management	18,793	0	18,793	7,830	10,963	41.66%
Licensure Activities	181,497	0	181,497	41,004	140,493	22.59%
Leased Space	302,599	0	302,599	126,083	176,516	41.67%
Vehicle Lease Payments - Fixed	68,741	0	68,741	26,445	42,296	38.47%
Vehicle Lease Payments - Variable	90,704	0	90,704	47,254	43,450	52.10%
Utilities	25,465	0	25,465	8,514	16,951	33.43%
CORE Maintenance	19,148	0	19,148	7,978	11,170	41.66%
Payments to Office of Information Technology	410,116	0	410,116	170,882	239,234	41.67%
Legal Services	187,360	0	187,360	85,592	101,768	45.68%
Indirect Costs - Department of Revenue	651,418	0	651,418	271,424	379,994	41.67%
State Agency Services	4,497,011	0	4,497,011	1,728,694	2,768,317	38.44%
Division Expenditures	15,443,672	0	15,443,672	6,174,388	9,269,284	39.98%
Background Expenditures	263,964	0	263,964	19,712	244,252	7.47%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	6,194,100	9,513,536	39.43%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 30,640,917	\$ (60,607,759)	33.58%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through November 30, 2015 is 41.7%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SIX (6) MONTHS ENDED
DECEMBER 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through December 31, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,943,100	\$ 6,418,431	\$ (3,524,669)	(35.45)%
\$2 - \$5 Million	\$ 29,185,047	\$ 23,963,340	\$ (5,221,707)	(17.89)%
\$5 - \$8 Million	\$ 38,404,953	\$ 37,387,922	\$ (1,017,031)	(2.65)%
\$8 - \$10 Million	\$ 26,037,125	\$ 43,722,165	\$ 17,685,040	67.92%
\$10 - \$13 Million	\$ 56,335,519	\$ 59,301,834	\$ 2,966,315	5.27%
\$13+ Million	\$ 217,536,772	\$ 230,517,168	\$ 12,980,396	5.97%
Total	<u>\$ 377,442,516</u>	<u>\$ 401,310,860</u>	<u>\$ 23,868,344</u>	<u>6.32%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 164,858	\$ 166,046	\$ 1,188	0.72%
\$2 - \$5 Million	\$ 1,363,701	\$ 1,379,267	\$ 15,566	1.14%
\$5 - \$8 Million	\$ 4,266,446	\$ 4,714,913	\$ 448,467	10.51%
\$8 - \$10 Million	\$ 2,424,084	\$ 2,609,438	\$ 185,354	7.65%
\$10 - \$13 Million	\$ 3,413,683	\$ 3,888,293	\$ 474,610	13.90%
\$13+ Million	\$ 30,507,354	\$ 33,103,434	\$ 2,596,080	8.51%
Total	<u>\$ 42,140,126</u>	<u>\$ 45,861,391</u>	<u>\$ 3,721,265</u>	<u>8.83%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	5	(3)
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	3	5	2
\$10 - \$13 Million	5	5	0
\$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
DECEMBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,979	\$ 33,998,084	\$ 34,008,063	\$ 16,727	\$ 31,798,361	\$ 31,815,088
Accounts Receivable						
Gaming Taxes	0	9,923,343	9,923,343	0	8,837,344	8,837,344
Accounts Receivable Other Agencies	0	2,000	2,000	0	2,822	2,822
Fines Receivable	0	217	217	0	807	807
Miscellaneous	0	1,777	1,777	0	423	423
Net Accounts Receivable	0	9,927,337	9,927,337	0	8,841,396	8,841,396
Prepaid Expenses	0	98,881	98,881	0	95,846	95,846
Total Current Assets	9,979	44,024,302	44,034,281	16,727	40,735,603	40,752,330
TOTAL ASSETS	\$ 9,979	\$ 44,024,302	\$ 44,034,281	\$ 16,727	\$ 40,735,603	\$ 40,752,330
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 220,357	\$ 220,357	\$ 0	\$ 16,398	\$ 16,398
Wages & Salaries Payable	0	11,747	11,747	0	8,153	8,153
Due to Other State Agencies	0	1,062,823	1,062,823	0	1,997,598	1,997,598
Background and Other Deposits	0	283,697	283,697	0	288,772	288,772
Unearned Revenue	0	282,434	282,434	0	248,980	248,980
Total Liabilities	0	1,861,058	1,861,058	0	2,559,901	2,559,901
FUND BALANCE:						
Restricted	0	19,745,302	19,745,302	0	17,872,026	17,872,026
Committed	0	19,745,302	19,745,302	0	17,872,025	17,872,025
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,979	0	9,979	16,727	0	16,727
Nonspendable:						
Prepays	0	98,881	98,881	0	95,846	95,846
Total Fund Balance	9,979	42,163,244	42,173,223	16,727	38,175,702	38,192,429
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,979	\$ 44,024,302	\$ 44,034,281	\$ 16,727	\$ 40,735,603	\$ 40,752,330

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
DECEMBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 45,862,211	\$ 45,862,211	\$ 0	\$ 42,159,867	\$ 42,159,867
License and Application Fees	0	326,204	326,204	0	269,436	269,436
Background Investigations	0	136,853	136,853	0	88,567	88,567
Fines	0	257,637	257,637	0	22,325	22,325
Interest Income	9,979	286,124	296,103	16,727	213,292	230,019
Other Revenue	0	250	250	0	528	528
TOTAL REVENUES	9,979	46,869,279	46,879,258	16,727	42,754,015	42,770,742
EXPENDITURES:						
Salaries and Benefits	0	3,860,462	3,860,462	0	3,695,179	3,695,179
Annual and Sick Leave Payouts	0	20,934	20,934	0	20,316	20,316
Professional Services	0	53,684	53,684	0	50,521	50,521
Travel	0	22,909	22,909	0	25,553	25,553
Automobiles	0	87,985	87,985	0	91,977	91,977
Printing	0	11,146	11,146	0	11,216	11,216
Police Supplies	0	5,914	5,914	0	9,889	9,889
Computer Services & Name Searches	0	38,282	38,282	0	35,909	35,909
Materials, Supplies, and Services	0	145,312	145,312	0	114,375	114,375
Postage	0	3,906	3,906	0	4,100	4,100
Telephone	0	26,239	26,239	0	22,452	22,452
Utilities	0	10,981	10,981	0	12,946	12,946
Other Operating Expenditures	0	20,877	20,877	0	22,598	22,598
Leased Space	0	151,299	151,299	0	148,291	148,291
Capital Outlay	0	180,572	180,572	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	4,640,502	4,640,502	0	4,273,889	4,273,889
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	459,822	459,822	0	401,378	401,378
Division of Fire Prevention and Control	0	31,166	31,166	0	96,000	96,000
Colorado State Patrol	0	1,389,935	1,389,935	0	1,440,000	1,440,000
State Auditors	0	18,800	18,800	0	19,275	19,275
Indirect Costs - Department of Revenue	0	325,709	325,709	0	275,638	275,638
Colorado Department of Local Affairs	0	82,695	82,695	0	82,895	82,895
Colorado Department of Law	0	101,981	101,981	0	98,673	98,673
OIT Purchased Services	0	205,058	205,058	0	213,840	213,840
TOTAL STATE AGENCY SERVICES	0	2,615,166	2,615,166	0	2,627,699	2,627,699
Background Expenditures	0	24,126	24,126	0	12,530	12,530
TOTAL EXPENDITURES	0	7,279,794	7,279,794	0	6,914,118	6,914,118
Excess of Revenues Over Expenditures	9,979	39,589,485	39,599,464	16,727	35,839,897	35,856,624
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. DECEMBER 31, 2015 & 2014	\$ 9,979	\$ 42,163,244	\$ 42,173,223	\$ 16,727	\$ 38,175,702	\$ 38,192,429

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED DECEMBER 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 45,862,211	\$ (59,872,721)	43.37%
License and Application Fees	548,505	0	548,505	326,204	(222,301)	59.47%
Background Investigations	253,768	0	253,768	136,853	(116,915)	53.93%
Fines and Fees	0	0	0	257,637	257,637	100.00%
Interest Revenue	419,107	0	419,107	286,124	(132,983)	68.27%
Other Revenue	0	0	0	250	250	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	46,869,279	(60,087,033)	43.82%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	4,100,897	4,235,679	49.19%
Operating Expenditures	587,134	0	587,134	208,976	378,158	35.59%
Workers Compensation	67,110	0	67,110	33,555	33,555	50.00%
Risk Management	18,793	0	18,793	9,397	9,396	50.00%
Licensure Activities	181,497	0	181,497	46,638	134,859	25.70%
Leased Space	302,599	0	302,599	151,299	151,300	50.00%
Vehicle Lease Payments - Fixed	68,741	0	68,741	31,734	37,007	46.16%
Vehicle Lease Payments - Variable	90,704	0	90,704	56,251	34,453	62.02%
Utilities	25,465	0	25,465	10,981	14,484	43.12%
CORE Maintenance	19,148	0	19,148	9,574	9,574	50.00%
Payments to Office of Information Technology	410,116	0	410,116	205,058	205,058	50.00%
Legal Services	187,360	0	187,360	101,981	85,379	54.43%
Indirect Costs - Department of Revenue	651,418	0	651,418	325,709	325,709	50.00%
State Agency Services	4,497,011	0	4,497,011	1,963,618	2,533,393	43.66%
Division Expenditures	15,443,672	0	15,443,672	7,255,668	8,188,004	46.98%
Background Expenditures	263,964	0	263,964	24,126	239,838	9.14%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	7,279,794	8,427,842	46.35%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 39,589,485	\$ (51,659,191)	43.39%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through December 31, 2015 is 50.0%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

March 17, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for January 31, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through January 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 5,060,009	\$ 2,936,782	\$ (2,123,227)	(41.96)%
\$2 - \$5 Million	\$ 28,993,646	\$ 32,417,663	\$ 3,424,017	11.81%
\$5 - \$8 Million	\$ 38,562,803	\$ 26,932,395	\$ (11,630,408)	(30.16)%
\$8 - \$10 Million	\$ 27,119,032	\$ 46,048,222	\$ 18,929,190	69.80%
\$10 - \$13 Million	\$ 45,308,672	\$ 20,545,469	\$ (24,763,203)	(54.65)%
\$13+ Million	\$ 294,971,264	\$ 337,557,031	\$ 42,585,767	14.44%
Total	<u>\$ 440,015,426</u>	<u>\$ 466,437,562</u>	<u>\$ 26,422,136</u>	<u>6.00%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 167,650	\$ 167,342	\$ (308)	(0.18)%
\$2 - \$5 Million	\$ 1,439,873	\$ 1,468,353	\$ 28,480	1.98%
\$5 - \$8 Million	\$ 4,820,652	\$ 5,213,916	\$ 393,264	8.16%
\$8 - \$10 Million	\$ 2,983,094	\$ 3,305,304	\$ 322,210	10.80%
\$10 - \$13 Million	\$ 4,689,387	\$ 4,887,275	\$ 197,888	4.22%
\$13+ Million	\$ 38,194,253	\$ 41,511,406	\$ 3,317,153	8.68%
Total	<u>\$ 52,294,909</u>	<u>\$ 56,553,596</u>	<u>\$ 4,258,687</u>	<u>8.14%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	3	(2)
\$2 - \$5 Million	10	11	1
\$5 - \$8 Million	6	4	(2)
\$8 - \$10 Million	3	5	2
\$10 - \$13 Million	4	2	(2)
\$13+ Million	8	10	2
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	<u>EXTENDED GAMING FUND</u>	<u>LIMITED GAMING FUND</u>	<u>TOTAL FUND BALANCE</u>	<u>EXTENDED GAMING FUND</u>	<u>LIMITED GAMING FUND</u>	<u>TOTAL FUND BALANCE</u>
ASSETS:						
Cash	\$ 9,988	\$ 43,090,275	\$ 43,100,263	\$ 16,742	\$ 39,145,705	\$ 39,162,447
Accounts Receivable						
Gaming Taxes	0	10,692,205	10,692,205	0	10,154,783	10,154,783
Accounts Receivable Other Agencies	0	2,500	2,500	0	2,822	2,822
Fines Receivable	0	37,727	37,727	0	612	612
Miscellaneous	0	2,975	2,975	0	3,393	3,393
Net Accounts Receivable	0	10,735,407	10,735,407	0	10,161,610	10,161,610
Prepaid Expenses	0	104,468	104,468	0	97,064	97,064
Total Current Assets	9,988	53,930,150	53,940,138	16,742	49,404,379	49,421,121
TOTAL ASSETS	\$ 9,988	\$ 53,930,150	\$ 53,940,138	\$ 16,742	\$ 49,404,379	\$ 49,421,121
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 233,426	\$ 233,426	\$ 0	\$ 40,788	\$ 40,788
Wages & Salaries Payable	0	13,368	13,368	0	8,307	8,307
Due to Other State Agencies	0	1,563,341	1,563,341	0	1,269,528	1,269,528
Background and Other Deposits	0	264,737	264,737	0	268,815	268,815
Unearned Revenue	0	276,051	276,051	0	256,370	256,370
Total Liabilities	0	2,350,923	2,350,923	0	1,843,808	1,843,808
FUND BALANCE:						
Restricted	0	24,450,500	24,450,500	0	22,563,851	22,563,851
Committed	0	24,450,500	24,450,500	0	22,563,851	22,563,851
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,988	0	9,988	16,742	0	16,742
Nonspendable:						
Prepays	0	104,468	104,468	0	97,064	97,064
Total Fund Balance	9,988	51,579,227	51,589,215	16,742	47,560,571	47,577,313
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,988	\$ 53,930,150	\$ 53,940,138	\$ 16,742	\$ 49,404,379	\$ 49,421,121

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JANUARY 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 56,554,016	\$ 56,554,016	\$ 0	\$ 52,314,661	\$ 52,314,661
License and Application Fees	0	364,578	364,578	0	308,816	308,816
Background Investigations	0	162,478	162,478	0	130,453	130,453
Fines	0	297,932	297,932	0	22,955	22,955
Interest Income	9,988	321,348	331,336	16,742	246,729	263,471
Other Revenue	0	279	279	0	2,490	2,490
TOTAL REVENUES	9,988	57,700,631	57,710,619	16,742	53,026,104	53,042,846
EXPENDITURES:						
Salaries and Benefits	0	4,507,612	4,507,612	0	4,322,994	4,322,994
Annual and Sick Leave Payouts	0	34,443	34,443	0	20,316	20,316
Professional Services	0	57,697	57,697	0	52,906	52,906
Travel	0	25,521	25,521	0	30,467	30,467
Automobiles	0	102,145	102,145	0	105,448	105,448
Printing	0	12,124	12,124	0	13,342	13,342
Police Supplies	0	5,810	5,810	0	9,917	9,917
Computer Services & Name Searches	0	44,319	44,319	0	42,214	42,214
Materials, Supplies, and Services	0	163,814	163,814	0	148,792	148,792
Postage	0	4,885	4,885	0	4,580	4,580
Telephone	0	30,337	30,337	0	26,283	26,283
Utilities	0	13,277	13,277	0	16,241	16,241
Other Operating Expenditures	0	24,206	24,206	0	26,500	26,500
Leased Space	0	176,516	176,516	0	173,006	173,006
Capital Outlay	0	198,181	198,181	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	5,400,887	5,400,887	0	5,001,573	5,001,573
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	536,459	536,459	0	459,687	459,687
Division of Fire Prevention and Control	0	123,032	123,032	0	72,440	72,440
Colorado State Patrol	0	1,757,049	1,757,049	0	1,339,524	1,339,524
State Auditors	0	18,800	18,800	0	19,275	19,275
Indirect Costs - Department of Revenue	0	379,994	379,994	0	431,704	431,704
Colorado Department of Local Affairs	0	96,477	96,477	0	96,710	96,710
Colorado Department of Law	0	116,617	116,617	0	112,961	112,961
OIT Purchased Services	0	239,234	239,234	0	249,479	249,479
TOTAL STATE AGENCY SERVICES	0	3,267,662	3,267,662	0	2,781,780	2,781,780
Background Expenditures	0	26,614	26,614	0	17,985	17,985
TOTAL EXPENDITURES	0	8,695,163	8,695,163	0	7,801,338	7,801,338
Excess of Revenues Over Expenditures	9,988	49,005,468	49,015,456	16,742	45,224,766	45,241,508
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. JANUARY 31, 2016 & 2015	\$ 9,988	\$ 51,579,227	\$ 51,589,215	\$ 16,742	\$ 47,560,571	\$ 47,577,313

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 56,554,016	\$ (49,180,916)	53.49%
License and Application Fees	548,505	0	548,505	364,578	(183,927)	66.47%
Background Investigations	253,768	0	253,768	162,478	(91,290)	64.03%
Fines and Fees	0	0	0	297,932	297,932	100.00%
Interest Revenue	419,107	0	419,107	321,348	(97,759)	76.67%
Other Revenue	0	0	0	279	279	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	57,700,631	(49,255,681)	53.95%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	4,768,184	3,568,392	57.20%
Operating Expenditures	587,134	0	587,134	245,191	341,943	41.76%
Workers Compensation	67,110	0	67,110	39,148	27,962	58.33%
Risk Management	18,793	0	18,793	10,963	7,830	58.34%
Licensure Activities	181,497	0	181,497	53,093	128,404	29.25%
Leased Space	302,599	0	302,599	176,516	126,083	58.33%
Vehicle Lease Payments - Fixed	68,741	0	68,741	37,038	31,703	53.88%
Vehicle Lease Payments - Variable	90,704	0	90,704	65,107	25,597	71.78%
Utilities	25,465	0	25,465	13,277	12,188	52.14%
CORE Maintenance	19,148	0	19,148	11,170	7,978	58.34%
Payments to Office of Information Technology	410,116	0	410,116	239,234	170,882	58.33%
Legal Services	187,360	0	187,360	116,617	70,743	62.24%
Indirect Costs - Department of Revenue	651,418	0	651,418	379,994	271,424	58.33%
State Agency Services	4,497,011	0	4,497,011	2,513,017	1,983,994	55.88%
Division Expenditures	15,443,672	0	15,443,672	8,668,549	6,775,123	56.13%
Background Expenditures	263,964	0	263,964	26,614	237,350	10.08%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	8,695,163	7,012,473	55.36%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 49,005,468	\$ (42,243,208)	53.71%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through January 31, 2016 is 58.3%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 29, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

April 21, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for February 29, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orlowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Erick Scheminske	Office of State Planning & Budgeting
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues 1

Comparative Balance Sheet 2

Comparative Statement of Revenues,
Expenditures, and Changes in Fund Balance..... 3

Budget Status 4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 29, 2016 AND FEBRUARY 28, 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through February 28, 2015 and February 29, 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 5,703,945	\$ 1,119,928	\$ (4,584,017)	(80.37)%
\$2 - \$5 Million	\$ 27,430,320	\$ 33,726,107	\$ 6,295,787	22.95%
\$5 - \$8 Million	\$ 32,129,234	\$ 27,814,953	\$ (4,314,281)	(13.43)%
\$8 - \$10 Million	\$ 26,265,858	\$ 27,215,994	\$ 950,136	3.62%
\$10 - \$13 Million	\$ 44,274,198	\$ 57,597,561	\$ 13,323,363	30.09%
\$13+ Million	\$ 361,046,217	\$ 384,833,741	\$ 23,787,524	6.59%
Total	\$ 496,849,772	\$ 532,308,284	\$ 35,458,512	7.14%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 169,260	\$ 167,800	\$ (1,460)	(0.86)%
\$2 - \$5 Million	\$ 1,508,607	\$ 1,554,522	\$ 45,915	3.04%
\$5 - \$8 Million	\$ 5,231,631	\$ 5,563,346	\$ 331,715	6.34%
\$8 - \$10 Million	\$ 3,329,244	\$ 3,653,759	\$ 324,515	9.75%
\$10 - \$13 Million	\$ 5,483,872	\$ 6,015,610	\$ 531,738	9.70%
\$13+ Million	\$ 46,209,243	\$ 50,966,748	\$ 4,757,505	10.30%
Total	\$ 61,931,857	\$ 67,921,785	\$ 5,989,928	9.67%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	2	(3)
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	5	4	(1)
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	4	5	1
\$13+ Million	10	10	0
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 29, 2016 AND FEBRUARY 28, 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,996	\$ 53,082,078	\$ 53,092,074	\$ 16,754	\$ 48,632,703	\$ 48,649,457
Accounts Receivable						
Gaming Taxes	0	11,368,404	11,368,404	0	9,636,948	9,636,948
Accounts Receivable Other Agencies	0	2,000	2,000	0	3,127	3,127
Fines Receivable	0	162	162	0	1,554	1,554
Miscellaneous	0	3,923	3,923	0	4,068	4,068
Net Accounts Receivable	0	11,374,489	11,374,489	0	9,645,697	9,645,697
Prepaid Expenses	0	89,618	89,618	0	83,594	83,594
Total Current Assets	9,996	64,546,185	64,556,181	16,754	58,361,994	58,378,748
TOTAL ASSETS	\$ 9,996	\$ 64,546,185	\$ 64,556,181	\$ 16,754	\$ 58,361,994	\$ 58,378,748
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 260,652	\$ 260,652	\$ 0	\$ 27,554	\$ 27,554
Wages & Salaries Payable	0	11,219	11,219	0	7,044	7,044
Due to Other State Agencies	0	1,905,642	1,905,642	0	1,679,894	1,679,894
Background and Other Deposits	0	278,733	278,733	0	290,617	290,617
Unearned Revenue	0	269,716	269,716	0	262,130	262,130
Total Liabilities	0	2,725,962	2,725,962	0	2,267,239	2,267,239
FUND BALANCE:						
Restricted	0	29,578,423	29,578,423	0	26,837,678	26,837,678
Committed	0	29,578,423	29,578,423	0	26,837,678	26,837,678
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,996	0	9,996	16,754	0	16,754
Nonspendable:						
Prepays	0	89,618	89,618	0	83,594	83,594
Total Fund Balance	9,996	61,820,223	61,830,219	16,754	56,094,755	56,111,509
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,996	\$ 64,546,185	\$ 64,556,181	\$ 16,754	\$ 58,361,994	\$ 58,378,748

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FEBRUARY 29, 2016 AND FEBRUARY 28, 2015
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 67,922,420	\$ 67,922,420	\$ 0	\$ 61,951,963	\$ 61,951,963
License and Application Fees	0	403,342	403,342	0	354,275	354,275
Background Investigations	0	193,928	193,928	0	142,195	142,195
Fines	0	297,932	297,932	0	23,280	23,280
Interest Income	9,996	358,713	368,709	16,754	280,484	297,238
Other Revenue	0	294	294	0	2,777	2,777
TOTAL REVENUES	9,996	69,176,629	69,186,625	16,754	62,754,974	62,771,728
EXPENDITURES:						
Salaries and Benefits	0	5,160,056	5,160,056	0	4,953,655	4,953,655
Annual and Sick Leave Payouts	0	35,844	35,844	0	43,542	43,542
Professional Services	0	74,870	74,870	0	59,995	59,995
Travel	0	27,456	27,456	0	31,881	31,881
Automobiles	0	116,519	116,519	0	119,060	119,060
Printing	0	14,309	14,309	0	13,381	13,381
Police Supplies	0	5,810	5,810	0	9,997	9,997
Computer Services & Name Searches	0	51,391	51,391	0	50,203	50,203
Materials, Supplies, and Services	0	191,722	191,722	0	163,246	163,246
Postage	0	5,248	5,248	0	5,044	5,044
Telephone	0	34,300	34,300	0	30,806	30,806
Utilities	0	15,068	15,068	0	18,358	18,358
Other Operating Expenditures	0	27,833	27,833	0	30,410	30,410
Leased Space	0	201,732	201,732	0	197,722	197,722
Capital Outlay	0	202,285	202,285	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	6,164,443	6,164,443	0	5,735,867	5,735,867
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	613,096	613,096	0	535,687	535,687
Division of Fire Prevention and Control	0	140,608	140,608	0	88,440	88,440
Colorado State Patrol	0	2,008,056	2,008,056	0	1,579,524	1,579,524
State Auditors	0	18,800	18,800	0	19,275	19,275
Indirect Costs - Department of Revenue	0	434,279	434,279	0	493,377	493,377
Colorado Department of Local Affairs	0	110,259	110,259	0	110,526	110,526
Colorado Department of Law	0	134,740	134,740	0	127,637	127,637
OIT Purchased Services	0	273,411	273,411	0	285,119	285,119
TOTAL STATE AGENCY SERVICES	0	3,733,249	3,733,249	0	3,239,585	3,239,585
Background Expenditures	0	32,473	32,473	0	20,572	20,572
TOTAL EXPENDITURES	0	9,930,165	9,930,165	0	8,996,024	8,996,024
Excess of Revenues Over Expenditures	9,996	59,246,464	59,256,460	16,754	53,758,950	53,775,704
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. FEBRUARY 29, 2016 & 2015	\$ 9,996	\$ 61,820,223	\$ 61,830,219	\$ 16,754	\$ 56,094,755	\$ 56,111,509

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED FEBRUARY 29, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 67,922,420	\$ (37,812,512)	64.24%
License and Application Fees	548,505	0	548,505	403,342	(145,163)	73.53%
Background Investigations	253,768	0	253,768	193,928	(59,840)	76.42%
Fines and Fees	0	0	0	297,932	297,932	100.00%
Interest Revenue	419,107	0	419,107	358,713	(60,394)	85.59%
Other Revenue	0	0	0	294	294	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	69,176,629	(37,779,683)	64.68%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	5,437,714	2,898,862	65.23%
Operating Expenditures	587,134	0	587,134	281,610	305,524	47.96%
Workers Compensation	67,110	0	67,110	44,740	22,370	66.67%
Risk Management	18,793	0	18,793	12,529	6,264	66.67%
Licensure Activities	181,497	0	181,497	60,566	120,931	33.37%
Leased Space	302,599	0	302,599	201,732	100,867	66.67%
Vehicle Lease Payments - Fixed	68,741	0	68,741	42,342	26,399	61.60%
Vehicle Lease Payments - Variable	90,704	21,000	111,704	74,177	37,527	66.40%
Utilities	25,465	0	25,465	15,068	10,397	59.17%
CORE Maintenance	19,148	0	19,148	12,765	6,383	66.66%
Payments to Office of Information Technology	410,116	0	410,116	273,411	136,705	66.67%
Legal Services	187,360	13,000	200,360	134,740	65,620	67.25%
Indirect Costs - Department of Revenue	651,418	0	651,418	434,279	217,139	66.67%
State Agency Services	4,497,011	0	4,497,011	2,872,019	1,624,992	63.87%
Division Expenditures	15,443,672	34,000	15,477,672	9,897,692	5,579,980	63.95%
Background Expenditures	263,964	0	263,964	32,473	231,491	12.30%
TOTAL EXPENDITURES	15,707,636	34,000	15,741,636	9,930,165	5,811,471	63.08%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,214,676	\$ 59,246,464	\$ (31,968,212)	64.95%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through February 29, 2016 is 66.7%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

May 26, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for March 31, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues.....	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through March 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 770	\$ 0	\$ (770)	(100.00)%
\$0 - \$2 Million	\$ 4,342,199	\$ 1,247,850	\$ (3,094,349)	(71.26)%
\$2 - \$5 Million	\$ 33,319,216	\$ 37,971,126	\$ 4,651,910	13.96%
\$5 - \$8 Million	\$ 20,233,717	\$ 5,964,848	\$ (14,268,869)	(70.52)%
\$8 - \$10 Million	\$ 35,581,335	\$ 34,754,721	\$ (826,614)	(2.32)%
\$10 - \$13 Million	\$ 48,329,108	\$ 59,013,155	\$ 10,684,047	22.11%
\$13+ Million	\$ 424,201,463	\$ 460,432,873	\$ 36,231,410	8.54%
Total	\$ 566,007,808	\$ 599,384,573	\$ 33,376,765	5.90%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 23	\$ 0	\$ (23)	(100.00)%
\$0 - \$2 Million	\$ 170,855	\$ 168,120	\$ (2,735)	(1.60)%
\$2 - \$5 Million	\$ 1,586,384	\$ 1,639,423	\$ 53,039	3.34%
\$5 - \$8 Million	\$ 5,601,035	\$ 5,756,836	\$ 155,801	2.78%
\$8 - \$10 Million	\$ 3,693,947	\$ 4,043,016	\$ 349,069	9.45%
\$10 - \$13 Million	\$ 6,612,657	\$ 7,202,105	\$ 589,448	8.91%
\$13+ Million	\$ 56,240,293	\$ 60,866,574	\$ 4,626,281	8.23%
Total	\$ 73,905,194	\$ 79,676,074	\$ 5,770,880	7.81%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	10	11	1
\$5 - \$8 Million	3	1	(2)
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	4	5	1
\$13+ Million	11	12	1
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,488	\$ 62,063,628	\$ 62,073,116	\$ 16,769	\$ 57,603,690	\$ 57,620,459
Accounts Receivable						
Gaming Taxes	0	11,774,300	11,774,300	0	11,973,338	11,973,338
Accounts Receivable Other Agencies	0	0	0	0	6,322	6,322
Fines Receivable	0	162	162	0	677	677
Miscellaneous	0	5,290	5,290	0	11,571	11,571
Net Accounts Receivable	0	11,779,752	11,779,752	0	11,991,908	11,991,908
Prepaid Expenses	0	74,767	74,767	0	76,339	76,339
Total Current Assets	9,488	73,918,147	73,927,635	16,769	69,671,937	69,688,706
TOTAL ASSETS	\$ 9,488	\$ 73,918,147	\$ 73,927,635	\$ 16,769	\$ 69,671,937	\$ 69,688,706
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 257,532	\$ 257,532	\$ 0	\$ 100,445	\$ 100,445
Wages & Salaries Payable	0	9,654	9,654	0	7,401	7,401
Due to Other State Agencies	0	635,903	635,903	0	2,085,037	2,085,037
Background and Other Deposits	0	252,339	252,339	0	241,969	241,969
Unearned Revenue	0	263,937	263,937	0	267,270	267,270
Total Liabilities	0	1,419,365	1,419,365	0	2,702,122	2,702,122
FUND BALANCE:						
Restricted	0	34,925,128	34,925,128	0	32,278,836	32,278,836
Committed	0	34,925,128	34,925,128	0	32,278,835	32,278,835
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,488	0	9,488	16,769	0	16,769
Nonspendable:						
Prepays	0	74,767	74,767	0	76,339	76,339
Total Fund Balance	9,488	72,498,782	72,508,270	16,769	66,969,815	66,986,584
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,488	\$ 73,918,147	\$ 73,927,635	\$ 16,769	\$ 69,671,937	\$ 69,688,706

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MARCH 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 79,696,320	\$ 79,696,320	\$ 0	\$ 73,925,301	\$ 73,925,301
License and Application Fees	0	448,272	448,272	0	390,492	390,492
Background Investigations	0	223,478	223,478	0	169,132	169,132
Fines	0	298,144	298,144	0	23,670	23,670
Interest Income	9,488	385,113	394,601	16,769	329,474	346,243
Other Revenue	0	308	308	0	2,777	2,777
TOTAL REVENUES	9,488	81,051,635	81,061,123	16,769	74,840,846	74,857,615
EXPENDITURES:						
Salaries and Benefits	0	5,793,913	5,793,913	0	5,567,715	5,567,715
Annual and Sick Leave Payouts	0	36,135	36,135	0	44,293	44,293
Professional Services	0	82,622	82,622	0	78,969	78,969
Travel	0	31,692	31,692	0	37,189	37,189
Automobiles	0	130,292	130,292	0	132,165	132,165
Printing	0	15,717	15,717	0	14,757	14,757
Police Supplies	0	10,891	10,891	0	10,165	10,165
Computer Services & Name Searches	0	56,830	56,830	0	57,033	57,033
Materials, Supplies, and Services	0	213,514	213,514	0	182,710	182,710
Postage	0	5,712	5,712	0	5,732	5,732
Telephone	0	37,948	37,948	0	34,375	34,375
Utilities	0	16,841	16,841	0	20,210	20,210
Other Operating Expenditures	0	31,617	31,617	0	34,088	34,088
Leased Space	0	226,949	226,949	0	215,220	215,220
Capital Outlay	0	204,337	204,337	0	50,481	50,481
EXPENDITURES - SUBTOTAL	0	6,895,010	6,895,010	0	6,485,102	6,485,102
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	689,733	689,733	0	611,687	611,687
Division of Fire Prevention and Control	0	158,184	158,184	0	104,440	104,440
Colorado State Patrol	0	2,259,063	2,259,063	0	1,819,524	1,819,524
State Auditors	0	17,820	17,820	0	17,298	17,298
Indirect Costs - Department of Revenue	0	488,563	488,563	0	555,049	555,049
Colorado Department of Local Affairs	0	124,042	124,042	0	124,342	124,342
Colorado Department of Law	0	151,716	151,716	0	144,168	144,168
OIT Purchased Services	0	307,587	307,587	0	320,759	320,759
TOTAL STATE AGENCY SERVICES	0	4,196,708	4,196,708	0	3,697,267	3,697,267
Background Expenditures	0	34,894	34,894	0	24,467	24,467
TOTAL EXPENDITURES	0	11,126,612	11,126,612	0	10,206,836	10,206,836
Excess of Revenues Over Expenditures	9,488	69,925,023	69,934,511	16,769	64,634,010	64,650,779
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. MARCH 31, 2016 & 2015	\$ 9,488	\$ 72,498,782	\$ 72,508,270	\$ 16,769	\$ 66,969,815	\$ 66,986,584

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MARCH 31, 2016
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 79,696,320	\$ (26,038,612)	75.37%
License and Application Fees	548,505	0	548,505	448,272	(100,233)	81.73%
Background Investigations	253,768	0	253,768	223,478	(30,290)	88.06%
Fines and Fees	0	0	0	298,144	298,144	100.00%
Interest Revenue	419,107	0	419,107	385,113	(33,994)	91.89%
Other Revenue	0	0	0	308	308	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	81,051,635	(25,904,677)	75.78%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	6,075,093	2,261,483	72.87%
Operating Expenditures	587,134	0	587,134	318,497	268,637	54.25%
Workers Compensation	67,110	0	67,110	50,333	16,777	75.00%
Risk Management	18,793	0	18,793	14,095	4,698	75.00%
Licensure Activities	181,497	0	181,497	66,369	115,128	36.57%
Leased Space	302,599	0	302,599	226,949	75,650	75.00%
Vehicle Lease Payments - Fixed	68,741	0	68,741	47,646	21,095	69.31%
Vehicle Lease Payments - Variable	90,704	21,000	111,704	82,646	29,058	73.99%
Utilities	25,465	0	25,465	16,841	8,624	66.13%
CORE Maintenance	19,148	0	19,148	14,361	4,787	75.00%
Payments to Office of Information Technology	410,116	0	410,116	307,587	102,529	75.00%
Legal Services	187,360	13,000	200,360	151,716	48,644	75.72%
Indirect Costs - Department of Revenue	651,418	0	651,418	488,563	162,855	75.00%
State Agency Services	4,497,011	0	4,497,011	3,231,022	1,265,989	71.85%
Division Expenditures	15,443,672	34,000	15,477,672	11,091,718	4,385,954	71.66%
Background Expenditures	263,964	0	263,964	34,894	229,070	13.22%
TOTAL EXPENDITURES	15,707,636	34,000	15,741,636	11,126,612	4,615,024	70.68%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,214,676	\$ 69,925,023	\$ (21,289,653)	76.66%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through March 31, 2016 is 75.0%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming

17301 West Colfax Avenue, Suite 135

Golden, CO 80401

June 16, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for April 30, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Erick Scheminske	Office of State Planning & Budgeting
Colorado State Publications Depository and Distribution Center	State of Colorado Library

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues.....	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through April 30, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 770	\$ 0	\$ (770)	(100.00)%
\$0 - \$2 Million	\$ 4,843,693	\$ 1,385,226	\$ (3,458,467)	(71.40)%
\$2 - \$5 Million	\$ 31,680,215	\$ 36,866,148	\$ 5,185,933	16.37%
\$5 - \$8 Million	\$ 19,521,843	\$ 11,788,873	\$ (7,732,970)	(39.61)%
\$8 - \$10 Million	\$ 26,548,207	\$ 28,181,738	\$ 1,633,531	6.15%
\$10 - \$13 Million	\$ 46,267,947	\$ 34,553,114	\$ (11,714,833)	(25.32)%
\$13+ Million	\$ 500,667,170	\$ 554,304,826	\$ 53,637,656	10.71%
Total	\$ 629,529,845	\$ 667,079,925	\$ 37,550,080	5.96%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 23	\$ 0	\$ (23)	(100.00)%
\$0 - \$2 Million	\$ 172,109	\$ 168,463	\$ (3,646)	(2.12)%
\$2 - \$5 Million	\$ 1,653,604	\$ 1,717,323	\$ 63,719	3.85%
\$5 - \$8 Million	\$ 5,806,966	\$ 5,830,999	\$ 24,033	0.41%
\$8 - \$10 Million	\$ 4,020,303	\$ 4,419,991	\$ 399,688	9.94%
\$10 - \$13 Million	\$ 7,242,872	\$ 7,928,498	\$ 685,626	9.47%
\$13+ Million	\$ 66,333,434	\$ 71,860,965	\$ 5,527,531	8.33%
Total	\$ 85,229,311	\$ 91,926,239	\$ 6,696,928	7.86%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	9	10	1
\$5 - \$8 Million	3	2	(1)
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	4	3	(1)
\$13+ Million	13	15	2
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 9,496	\$ 72,803,637	\$ 72,813,133	\$ 16,783	\$ 68,509,361	\$ 68,526,144
Accounts Receivable						
Gaming Taxes	0	12,230,166	12,230,166	0	11,324,116	11,324,116
Accounts Receivable Other Agencies	0	57,500	57,500	0	3,500	3,500
Fines Receivable	0	1,162	1,162	0	1,894	1,894
Miscellaneous	0	864	864	0	1,831	1,831
Net Accounts Receivable	0	12,289,692	12,289,692	0	11,331,341	11,331,341
Prepaid Expenses	0	59,917	59,917	0	67,204	67,204
Total Current Assets	9,496	85,153,246	85,162,742	16,783	79,907,906	79,924,689
TOTAL ASSETS	\$ 9,496	\$ 85,153,246	\$ 85,162,742	\$ 16,783	\$ 79,907,906	\$ 79,924,689
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 44,133	\$ 44,133	\$ 0	\$ 127,590	\$ 127,590
Wages & Salaries Payable	0	8,597	8,597	0	31,600	31,600
Due to Other State Agencies	0	836,120	836,120	0	1,994,989	1,994,989
Background and Other Deposits	0	358,568	358,568	0	246,661	246,661
Unearned Revenue	0	269,003	269,003	0	275,500	275,500
Total Liabilities	0	1,516,421	1,516,421	0	2,676,340	2,676,340
FUND BALANCE:						
Restricted	0	40,501,575	40,501,575	0	37,414,279	37,414,279
Committed	0	40,501,574	40,501,574	0	37,414,278	37,414,278
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,496	0	9,496	16,783	0	16,783
Nonspendable:						
Prepays	0	59,917	59,917	0	67,204	67,204
Total Fund Balance	9,496	83,636,825	83,646,321	16,783	77,231,566	77,248,349
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,496	\$ 85,153,246	\$ 85,162,742	\$ 16,783	\$ 79,907,906	\$ 79,924,689

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TEN MONTHS ENDED APRIL 30, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 91,926,481	\$ 91,926,481	\$ 0	\$ 85,249,427	\$ 85,249,427
License and Application Fees	0	517,830	517,830	0	457,403	457,403
Background Investigations	0	243,334	243,334	0	181,140	181,140
Fines	0	299,339	299,339	0	30,310	30,310
Interest Income	9,496	437,579	447,075	16,783	384,433	401,216
Other Revenue	0	746	746	0	1,016	1,016
TOTAL REVENUES	9,496	93,425,309	93,434,805	16,783	86,303,729	86,320,512
EXPENDITURES:						
Salaries and Benefits	0	6,450,748	6,450,748	0	6,185,339	6,185,339
Annual and Sick Leave Payouts	0	36,135	36,135	0	63,723	63,723
Professional Services	0	99,170	99,170	0	125,704	125,704
Travel	0	35,686	35,686	0	40,895	40,895
Automobiles	0	145,352	145,352	0	145,520	145,520
Printing	0	18,210	18,210	0	16,657	16,657
Police Supplies	0	11,416	11,416	0	10,233	10,233
Computer Services & Name Searches	0	64,704	64,704	0	64,745	64,745
Materials, Supplies, and Services	0	240,823	240,823	0	203,031	203,031
Postage	0	6,371	6,371	0	6,790	6,790
Telephone	0	41,766	41,766	0	37,720	37,720
Utilities	0	18,563	18,563	0	21,976	21,976
Other Operating Expenditures	0	35,283	35,283	0	37,949	37,949
Leased Space	0	252,166	252,166	0	239,935	239,935
Capital Outlay	0	206,389	206,389	0	79,913	79,913
EXPENDITURES - SUBTOTAL	0	7,662,782	7,662,782	0	7,280,130	7,280,130
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	766,370	766,370	0	669,096	669,096
Division of Fire Prevention and Control	0	175,760	175,760	0	120,440	120,440
Colorado State Patrol	0	2,510,070	2,510,070	0	2,022,698	2,022,698
State Auditors	0	17,820	17,820	0	17,298	17,298
Indirect Costs - Department of Revenue	0	542,848	542,848	0	616,721	616,721
Colorado Department of Local Affairs	0	137,824	137,824	0	138,158	138,158
Colorado Department of Law	0	168,897	168,897	0	161,665	161,665
OIT Purchased Services	0	341,763	341,763	0	356,399	356,399
TOTAL STATE AGENCY SERVICES	0	4,661,352	4,661,352	0	4,102,475	4,102,475
Background Expenditures	0	38,109	38,109	0	25,363	25,363
TOTAL EXPENDITURES	0	12,362,243	12,362,243	0	11,407,968	11,407,968
Excess of Revenues Over Expenditures	9,496	81,063,066	81,072,562	16,783	74,895,761	74,912,544
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. APRIL 30, 2016 & 2015	\$ 9,496	\$ 83,636,825	\$ 83,646,321	\$ 16,783	\$ 77,231,566	\$ 77,248,349

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2016
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 91,926,481	\$ (13,808,451)	86.94%
License and Application Fees	548,505	0	548,505	517,830	(30,675)	94.41%
Background Investigations	253,768	0	253,768	243,334	(10,434)	95.89%
Fines and Fees	0	0	0	299,339	299,339	100.00%
Interest Revenue	419,107	0	419,107	437,579	18,472	104.41%
Other Revenue	0	0	0	746	746	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	93,425,309	(13,531,003)	87.35%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	6,744,936	1,591,640	80.91%
Operating Expenditures	587,134	0	587,134	356,077	231,057	60.65%
Workers Compensation	67,110	0	67,110	55,925	11,185	83.33%
Risk Management	18,793	0	18,793	15,661	3,132	83.33%
Licensure Activities	181,497	0	181,497	75,974	105,523	41.86%
Leased Space	302,599	0	302,599	252,166	50,433	83.33%
Vehicle Lease Payments - Fixed	68,741	0	68,741	52,950	15,791	77.03%
Vehicle Lease Payments - Variable	90,704	21,000	111,704	92,393	19,311	82.71%
Utilities	25,465	0	25,465	18,563	6,902	72.90%
Capital Outlay	0	8,000	8,000	0	8,000	0.00%
CORE Maintenance	19,148	0	19,148	15,957	3,191	83.34%
Payments to Office of Information Technology	410,116	0	410,116	341,763	68,353	83.33%
Legal Services	187,360	13,000	200,360	168,897	31,463	84.30%
Indirect Costs - Department of Revenue	651,418	0	651,418	542,848	108,570	83.33%
State Agency Services	4,497,011	0	4,497,011	3,590,024	906,987	79.83%
Division Expenditures	15,443,672	42,000	15,485,672	12,324,134	3,161,538	79.58%
Background Expenditures	263,964	0	263,964	38,109	225,855	14.44%
TOTAL EXPENDITURES	15,707,636	42,000	15,749,636	12,362,243	3,387,393	78.49%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,206,676	\$ 81,063,066	\$ (10,143,610)	88.88%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2016 is 83.3%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

July 21, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for May 31, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Ms. Jill Vaughan	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
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**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through May 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 770	\$ 420	\$ (350)	(45.45)%
\$0 - \$2 Million	\$ 5,437,835	\$ 3,048,326	\$ (2,389,509)	(43.94)%
\$2 - \$5 Million	\$ 35,334,895	\$ 40,680,113	\$ 5,345,218	15.13%
\$5 - \$8 Million	\$ 12,888,088	\$ 12,675,344	\$ (212,744)	(1.65)%
\$8 - \$10 Million	\$ 17,985,035	\$ -	\$ (17,985,035)	(100.00)%
\$10 - \$13 Million	\$ 44,461,443	\$ 42,986,699	\$ (1,474,744)	(3.32)%
\$13+ Million	\$ 586,616,668	\$ 639,111,337	\$ 52,494,669	8.95%
Total	\$ 702,724,734	\$ 738,502,239	\$ 35,777,505	5.09%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 23	\$ 13	\$ (10)	(43.48)%
\$0 - \$2 Million	\$ 173,595	\$ 172,621	\$ (974)	(0.56)%
\$2 - \$5 Million	\$ 1,726,698	\$ 1,793,602	\$ 66,904	3.87%
\$5 - \$8 Million	\$ 5,929,928	\$ 5,910,781	\$ (19,147)	(0.32)%
\$8 - \$10 Million	\$ 4,398,354	\$ 4,620,000	\$ 221,646	5.04%
\$10 - \$13 Million	\$ 7,913,831	\$ 8,637,872	\$ 724,041	9.15%
\$13+ Million	\$ 78,323,333	\$ 83,622,267	\$ 5,298,934	6.77%
Total	\$ 98,465,762	\$ 104,757,156	\$ 6,291,394	6.39%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	4	5	1
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	2	1	(1)
\$8 - \$10 Million	2	0	(2)
\$10 - \$13 Million	4	4	0
\$13+ Million	15	16	1
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 9,503	\$ 84,265,486	\$ 84,274,989	\$ 16,796	\$ 79,196,070	\$ 79,212,866
Accounts Receivable						
Gaming Taxes	0	12,830,917	12,830,917	0	13,238,830	13,238,830
Accounts Receivable Other Agencies	0	1,000	1,000	0	100	100
Fines Receivable	0	380	380	0	547	547
Miscellaneous	0	13,416	13,416	0	3,131	3,131
Net Accounts Receivable	0	12,845,713	12,845,713	0	13,242,608	13,242,608
Prepaid Expenses	0	46,367	46,367	0	51,567	51,567
Total Current Assets	9,503	97,157,566	97,167,069	16,796	92,490,245	92,507,041
TOTAL ASSETS	\$ 9,503	\$ 97,157,566	\$ 97,167,069	\$ 16,796	\$ 92,490,245	\$ 92,507,041
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 38,209	\$ 38,209	\$ 0	\$ 213,673	\$ 213,673
Wages & Salaries Payable	0	8,896	8,896	0	8,994	8,994
Due to Other State Agencies	0	1,111,676	1,111,676	0	2,369,317	2,369,317
Background and Other Deposits	0	385,008	385,008	0	252,299	252,299
Unearned Revenue	0	263,402	263,402	0	281,900	281,900
Total Liabilities	0	1,807,191	1,807,191	0	3,126,183	3,126,183
FUND BALANCE:						
Restricted	0	46,365,125	46,365,125	0	43,488,345	43,488,345
Committed	0	46,365,124	46,365,124	0	43,488,345	43,488,345
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,503	0	9,503	16,796	0	16,796
Nonspendable:						
Prepays	0	46,367	46,367	0	51,567	51,567
Total Fund Balance	9,503	95,350,375	95,359,878	16,796	89,364,062	89,380,858
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,503	\$ 97,157,566	\$ 97,167,069	\$ 16,796	\$ 92,490,245	\$ 92,507,041

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
ELEVEN MONTHS ENDED MAY 31, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 104,757,402	\$ 104,757,402	\$ 0	\$ 98,488,257	\$ 98,488,257
License and Application Fees	0	554,353	554,353	0	495,926	495,926
Background Investigations	0	263,381	263,381	0	197,322	197,322
Fines	0	300,332	300,332	0	30,765	30,765
Interest Income	9,503	498,054	507,557	16,796	444,078	460,874
Other Revenue	0	750	750	0	1,016	1,016
TOTAL REVENUES	9,503	106,374,272	106,383,775	16,796	99,657,364	99,674,160
EXPENDITURES:						
Salaries and Benefits	0	7,110,227	7,110,227	0	6,807,799	6,807,799
Annual and Sick Leave Payouts	0	36,135	36,135	0	63,724	63,724
Professional Services	0	108,645	108,645	0	151,761	151,761
Travel	0	42,072	42,072	0	46,469	46,469
Automobiles	0	159,553	159,553	0	158,929	158,929
Printing	0	20,017	20,017	0	18,337	18,337
Police Supplies	0	16,386	16,386	0	14,607	14,607
Computer Services & Name Searches	0	70,176	70,176	0	72,704	72,704
Materials, Supplies, and Services	0	262,705	262,705	0	211,992	211,992
Postage	0	6,839	6,839	0	7,273	7,273
Telephone	0	45,743	45,743	0	42,407	42,407
Utilities	0	20,056	20,056	0	23,564	23,564
Other Operating Expenditures	0	38,450	38,450	0	41,658	41,658
Leased Space	0	267,784	267,784	0	264,650	264,650
Capital Outlay	0	206,389	206,389	0	113,916	113,916
EXPENDITURES - SUBTOTAL	0	8,411,177	8,411,177	0	8,039,790	8,039,790
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	863,007	863,007	0	745,096	745,096
Division of Fire Prevention and Control	0	193,336	193,336	0	136,440	136,440
Colorado State Patrol	0	2,761,077	2,761,077	0	2,262,698	2,262,698
State Auditors	0	17,820	17,820	0	17,298	17,298
Indirect Costs - Department of Revenue	0	597,133	597,133	0	678,393	678,393
Colorado Department of Local Affairs	0	151,607	151,607	0	151,973	151,973
Colorado Department of Law	0	185,328	185,328	0	177,416	177,416
OIT Purchased Services	0	375,940	375,940	0	392,039	392,039
TOTAL STATE AGENCY SERVICES	0	5,145,248	5,145,248	0	4,561,353	4,561,353
Background Expenditures	0	41,231	41,231	0	27,964	27,964
TOTAL EXPENDITURES	0	13,597,656	13,597,656	0	12,629,107	12,629,107
Excess of Revenues Over Expenditures	9,503	92,776,616	92,786,119	16,796	87,028,257	87,045,053
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. MAY 31, 2016 & 2015	\$ 9,503	\$ 95,350,375	\$ 95,359,878	\$ 16,796	\$ 89,364,062	\$ 89,380,858

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
ELEVEN MONTHS ENDED MAY 31, 2016
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 104,757,402	\$ (977,530)	99.08%
License and Application Fees	548,505	0	548,505	554,353	5,848	101.07%
Background Investigations	253,768	0	253,768	263,381	9,613	103.79%
Fines and Fees	0	0	0	300,332	300,332	100.00%
Interest Revenue	419,107	0	419,107	498,054	78,947	118.84%
Other Revenue	0	0	0	750	750	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	106,374,272	(582,040)	99.46%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	7,408,297	928,279	88.86%
Operating Expenditures	587,134	0	587,134	395,150	191,984	67.30%
Workers Compensation	67,110	0	67,110	61,518	5,592	91.67%
Risk Management	18,793	0	18,793	17,227	1,566	91.67%
Licensure Activities	181,497	0	181,497	81,869	99,628	45.11%
Leased Space	302,599	0	302,599	267,784	34,815	88.49%
Vehicle Lease Payments - Fixed	68,741	0	68,741	58,254	10,487	84.74%
Vehicle Lease Payments - Variable	90,704	20,334	111,038	101,290	9,748	91.22%
Utilities	25,465	0	25,465	20,056	5,409	78.76%
Capital Outlay	0	8,400	8,400	0	8,400	0.00%
CORE Maintenance	19,148	0	19,148	17,552	1,596	91.66%
Payments to Office of Information Technology	410,116	0	410,116	375,940	34,176	91.67%
Legal Services	187,360	16,400	203,760	185,328	18,432	90.95%
Indirect Costs - Department of Revenue	651,418	0	651,418	597,133	54,285	91.67%
State Agency Services	4,497,011	0	4,497,011	3,969,027	527,984	88.26%
Division Expenditures	15,443,672	45,134	15,488,806	13,556,425	1,932,381	87.52%
Background Expenditures	263,964	0	263,964	41,231	222,733	15.62%
TOTAL EXPENDITURES	15,707,636	45,134	15,752,770	13,597,656	2,155,114	86.32%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,203,542	\$ 92,776,616	\$ 1,573,074	101.72%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through May 31, 2016 is 91.7%.

** Represents original information given to the Commission in April and May of 2015



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2016**



COLORADO

Department of Revenue

Enforcement Division - Gaming
17301 West Colfax Avenue, Suite 135
Golden, CO 80401

August 25, 2016

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 12-47.1-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for June 30, 2016 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Repr. Dickey Lee Hullinghorst	Speaker of the House of Representatives
Senator Bill Cadman	President of the Senate
Senator Jessie Ulibarri	Senate Minority Leader
Representative Brian DelGrosso	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Mr. Lowell Hutson	Chair, Limited Gaming Control Commission
Ms. Jannine Mohr	Vice Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Don Wick	Limited Gaming Control Commission
Ms. Barbara Brohl	Executive Director, Department of Revenue
Mr. Ron Kammerzell	Senior Director of Enforcement, Department of Revenue
Mr. Flavio Quintana	Director, Division of Gaming
Ms. Trinka Mullin	Director of Accounting and Financial Services, Department of Revenue
Mr. David Porter	Enforcement Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orlowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Erick Scheminske	Office of State Planning & Budgeting
Colorado State Publications Depository and Distribution Center	State of Colorado Library

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues.....	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through June 30, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 770	\$ 420	\$ (350)	(45.45)%
\$0 - \$2 Million	\$ 3,844,754	\$ 3,255,400	\$ (589,354)	(15.33)%
\$2 - \$5 Million	\$ 35,425,318	\$ 36,136,936	\$ 711,618	2.01%
\$5 - \$8 Million	\$ 19,337,753	\$ 23,475,330	\$ 4,137,577	21.40%
\$8 - \$10 Million	\$ 9,666,361	0	\$ (9,666,361)	(100.00)%
\$10 - \$13 Million	\$ 45,290,202	\$ 47,204,556	\$ 1,914,354	4.23%
\$13+ Million	\$ 652,746,053	\$ 692,653,530	\$ 39,907,477	6.11%
Total	\$ 766,311,211	\$ 802,726,172	\$ 36,414,961	4.75%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 23	\$ 13	\$ (10)	(43.48)%
\$0 - \$2 Million	\$ 174,612	\$ 178,138	\$ 3,526	2.02%
\$2 - \$5 Million	\$ 1,788,506	\$ 1,862,739	\$ 74,233	4.15%
\$5 - \$8 Million	\$ 6,060,398	\$ 5,982,780	\$ (77,618)	(1.28)%
\$8 - \$10 Million	\$ 4,583,300	\$ 4,620,000	\$ 36,700	0.80%
\$10 - \$13 Million	\$ 8,526,432	\$ 9,312,729	\$ 786,297	9.22%
\$13+ Million	\$ 88,949,211	\$ 94,330,705	\$ 5,381,494	6.05%
Total	\$ 110,082,482	\$ 116,287,104	\$ 6,204,622	5.64%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	4	1
\$2 - \$5 Million	9	8	(1)
\$5 - \$8 Million	3	3	0
\$8 - \$10 Million	1	0	(1)
\$10 - \$13 Million	4	4	0
\$13+ Million	16	16	0
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 12,557,487	\$ 83,334,951	\$ 95,892,438	\$ 9,875,492	\$ 79,626,861	\$ 89,502,353
Accounts Receivable						
Gaming Taxes	0	11,529,949	11,529,949	0	11,616,720	11,616,720
Fines Receivable	0	250	250	0	282	282
Miscellaneous	0	3,360	3,360	0	3,607	3,607
Net Accounts Receivable	0	11,533,559	11,533,559	0	11,620,609	11,620,609
Prepaid Expenses	0	32,892	32,892	0	31,248	31,248
Total Current Assets	12,557,487	94,901,402	107,458,889	9,875,492	91,278,718	101,154,210
TOTAL ASSETS	\$ 12,557,487	\$ 94,901,402	\$ 107,458,889	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 36,648	\$ 36,648	\$ 0	\$ 215,226	\$ 215,226
Accrued Payroll Payable	0	663,173	663,173	0	624,398	624,398
Wages & Salaries Payable	0	8,132	8,132	0	3,534	3,534
Due to Other State Agencies	0	55,615,680	55,615,680	0	54,555,998	54,555,998
Due to Other Governments	0	20,048,035	20,048,035	0	19,215,427	19,215,427
Due to the State's General Fund	0	15,463,715	15,463,715	0	13,571,425	13,571,425
Background and Other Deposits	0	362,440	362,440	0	258,481	258,481
Unearned Revenue	0	293,922	293,922	0	260,470	260,470
Total Liabilities	0	92,491,745	92,491,745	0	88,704,959	88,704,959
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,376,765	2,376,765	0	2,542,511	2,542,511
Extended Gaming Recipients	12,557,487	0	12,557,487	9,875,492	0	9,875,492
Nonspendable:						
Prepays	0	32,892	32,892	0	31,248	31,248
Total Fund Balance	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL LIABILITIES AND FUND BALANCE	\$ 12,557,487	\$ 94,901,402	\$ 107,458,889	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWELVE MONTHS ENDED JUNE 30, 2016 AND 2015
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 116,287,375	\$ 116,287,375	\$ 0	\$ 110,104,977	\$ 110,104,977
License and Application Fees	0	630,811	630,811	0	559,135	559,135
Background Investigations	0	285,155	285,155	0	207,886	207,886
Fines	0	300,462	300,462	0	31,155	31,155
Interest Income	9,514	568,412	577,926	16,862	516,942	533,804
Other Revenue	0	791	791	0	1,064	1,064
TOTAL REVENUES	9,514	118,073,006	118,082,520	16,862	111,421,159	111,438,021
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	12,547,973	0	12,547,973	9,858,630	0	9,858,630
TOTAL REVENUES & OTHER FIN. SOURCES	12,557,487	118,073,006	130,630,493	9,875,492	111,421,159	121,296,651
EXPENDITURES:						
Salaries and Benefits	0	7,781,313	7,781,313	0	7,420,875	7,420,875
Annual and Sick Leave Payouts	0	36,135	36,135	0	68,820	68,820
Professional Services	0	117,490	117,490	0	174,209	174,209
Travel	0	46,316	46,316	0	50,966	50,966
Automobiles	0	173,459	173,459	0	171,755	171,755
Printing	0	22,602	22,602	0	20,022	20,022
Police Supplies	0	18,110	18,110	0	22,119	22,119
Computer Services & Name Searches	0	78,283	78,283	0	81,292	81,292
Materials, Supplies, and Services	0	291,920	291,920	0	240,075	240,075
Postage	0	7,679	7,679	0	7,519	7,519
Telephone	0	49,835	49,835	0	44,602	44,602
Utilities	0	21,749	21,749	0	25,235	25,235
Other Operating Expenditures	0	41,711	41,711	0	45,531	45,531
Leased Space	0	293,001	293,001	0	289,366	289,366
Capital Outlay	0	206,389	206,389	0	141,920	141,920
EXPENDITURES - SUBTOTAL	0	9,185,992	9,185,992	0	8,804,306	8,804,306
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	801,869	801,869	0	752,072	752,072
Division of Fire Prevention and Control	0	182,276	182,276	0	193,276	193,276
Colorado State Patrol	0	2,917,645	2,917,645	0	2,696,126	2,696,126
State Auditors	0	34,180	34,180	0	33,498	33,498
Indirect Costs - Department of Revenue	0	622,487	622,487	0	687,852	687,852
Colorado Department of Local Affairs	0	165,389	165,389	0	165,789	165,789
Colorado Department of Law	0	199,588	199,588	0	192,586	192,586
OIT Purchased Services	0	410,116	410,116	0	427,679	427,679
TOTAL STATE AGENCY SERVICES	0	5,333,550	5,333,550	0	5,148,878	5,148,878
Background Expenditures	0	42,163	42,163	0	28,541	28,541
TOTAL EXPENDITURES	0	14,561,705	14,561,705	0	13,981,725	13,981,725
Excess of Revenues Over Expenditures	12,557,487	103,511,301	116,068,788	9,875,492	97,439,434	107,314,926
Limited Gaming Distribution	0	(91,127,430)	(91,127,430)	0	(87,342,850)	(87,342,850)
Transferred to Extended Gaming Fund	0	(12,547,973)	(12,547,973)	0	(9,858,630)	(9,858,630)
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. JUNE 30, 2016 & 2015	\$ 12,557,487	\$ 2,409,657	\$ 14,967,144	\$ 9,875,492	\$ 2,573,759	\$ 12,449,251

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 116,287,375	\$ 10,552,443	109.98%
License and Application Fees	548,505	0	548,505	630,811	82,306	115.01%
Background Investigations	253,768	0	253,768	285,155	31,387	112.37%
Fines and Fees	0	0	0	300,462	300,462	100.00%
Interest Revenue	419,107	0	419,107	568,412	149,305	135.62%
Other Revenue	0	0	0	791	791	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	118,073,006	11,116,694	110.39%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	8,098,996	237,580	97.15%
Operating Expenditures	587,134	0	587,134	429,198	157,936	73.10%
Workers Compensation	67,110	0	67,110	67,110	0	100.00%
Risk Management	18,793	0	18,793	18,793	0	100.00%
Licensure Activities	181,497	0	181,497	90,482	91,015	49.85%
Leased Space	302,599	0	302,599	293,001	9,598	96.83%
Vehicle Lease Payments - Fixed	68,741	0	68,741	63,379	5,362	92.20%
Vehicle Lease Payments - Variable	90,704	20,334	111,038	110,071	967	99.13%
Utilities	25,465	0	25,465	21,749	3,716	85.41%
Capital Outlay	0	8,400	8,400	8,245	155	98.15%
CORE Maintenance	19,148	0	19,148	19,148	0	100.00%
Payments to Office of Information Technology	410,116	0	410,116	410,116	0	100.00%
Legal Services	187,360	16,400	203,760	199,588	4,172	97.95%
Indirect Costs - Department of Revenue	651,418	0	651,418	622,487	28,931	95.56%
State Agency Services	4,497,011	0	4,497,011	4,067,179	429,832	90.44%
Division Expenditures	15,443,672	45,134	15,488,806	14,519,542	969,264	93.74%
Background Expenditures	263,964	0	263,964	42,163	221,801	15.97%
TOTAL EXPENDITURES	15,707,636	45,134	15,752,770	14,561,705	1,191,065	92.44%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,203,542	\$ 103,511,301	\$ 12,307,759	113.49%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2016 is 100.0%.

** Represents original information given to the Commission in April and May of 2015