



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2020**

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

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**DIVISION OF GAMING
STATEMENT OF REVENUES
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(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2021 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

For Periods Beginning July 1, 2019 and 2020 through July 31, 2019 and 2020

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 24,883,377	\$ 23,074,107	\$ (1,809,270)	(7.27)%	
\$2 - \$5 Million	\$ 9,557,331	\$ 7,567,684	\$ (1,989,647)	(20.82)%	
\$5 - \$13+ Million	\$ 40,628,339	\$ 31,045,947	\$ (9,582,392)	(23.59)%	
Total	\$ 75,069,047	\$ 61,687,738	\$ (13,381,309)	(17.83)%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 102,208	\$ 92,685	\$ (9,523)	(9.32)%	
\$2 - \$5 Million	\$ 271,147	\$ 271,354	\$ 207	0.08%	
\$5 - \$13+ Million	\$ 2,471,709	\$ 1,024,163	\$ (1,447,546)	(58.56)%	
Total	\$ 2,845,064	\$ 1,388,202	\$ (1,456,862)	(51.21)%	

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	25	26	1
\$2 - \$5 Million	4	3	(1)
\$5 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2020 AND 2019
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 1,393,321	\$ 1,393,321	\$ 0	\$ 2,845,064	\$ 2,845,064
License and Application Fees	0	35,708	35,708	0	31,612	31,612
Background Investigations	0	6,745	6,745	0	21,127	21,127
Fines	0	0	0	0	661	661
Interest Income	1,317	85,391	86,708	62	211,722	211,784
Other Revenue	0	29	29	0	18	18
TOTAL REVENUES	1,317	1,521,194	1,522,511	62	3,110,204	3,110,266
EXPENDITURES:						
Salaries and Benefits	0	678,672	678,672	0	840,929	840,929
Annual and Sick Leave Payouts	0	97	97	0	0	0
Professional Services	0	8,362	8,362	0	25,397	25,397
Travel	0	734	734	0	2,663	2,663
Automobiles	0	11,396	11,396	0	11,740	11,740
Printing	0	771	771	0	1,433	1,433
Police Supplies	0	0	0	0	2,225	2,225
Computer Services & Name Searches	0	5,334	5,334	0	6,655	6,655
Materials, Supplies, and Services	0	25,229	25,229	0	21,089	21,089
Postage	0	287	287	0	857	857
Telephone	0	7,586	7,586	0	7,314	7,314
Utilities	0	2,191	2,191	0	2,211	2,211
Other Operating Expenditures	0	8,455	8,455	0	6,406	6,406
Leased Space	0	27,385	27,385	0	27,385	27,385
EXPENDITURES - SUBTOTAL	0	776,499	776,499	0	956,304	956,304
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	90,000	90,000	0	90,000	90,000
Division of Fire Prevention and Control	0	17,600	17,600	0	17,900	17,900
Colorado State Patrol	0	285,000	285,000	0	285,900	285,900
State Auditors	0	12,000	12,000	0	4,375	4,375
Indirect Costs - Department of Revenue	0	74,966	74,966	0	85,713	85,713
Colorado Department of Law	0	20,537	20,537	0	19,312	19,312
OIT Purchased Services	0	63,591	63,591	0	32,334	32,334
TOTAL STATE AGENCY SERVICES	0	563,694	563,694	0	535,534	535,534
Non Personal Services Background Exp.	0	267	267	0	2,616	2,616
TOTAL EXPENDITURES	0	1,340,460	1,340,460	0	1,494,454	1,494,454
Excess of Revenues Over Expenditures	1,317	180,734	182,051	62	1,615,750	1,615,812
FUND BALANCE AT JULY 1, 2020 & 2019	15,310,639	2,765,627	18,076,266	17,931,787	2,629,136	20,560,923
TOTAL FUND BAL. JULY 31, 2020 & 2019	\$ 15,311,956	\$ 2,946,361	\$ 18,258,317	\$ 17,931,849	\$ 4,244,886	\$ 22,176,735