

A50

FY2019

This is the calculation to determine how much is Limited and how much is Extended

Total Current Fiscal Year Gaming Tax Revenues (GTR)	125,000,292.52	✓	FY2019
Total Prior Fiscal Year GTR	125,273,338.42	✓	FY2018
Increase / (Decrease) in Total GTR Between Fiscal Years	(273,045.90)	✓	= 125,000,292.52 - 125,273,338.42
Percent Increase / (Decrease) in Total GTR Between Fiscal Years	(0.22)%	✓	= (273,045.90) / 125,273,338.42
Prior Year Limited Gaming Revenues	105,041,329.64	✓	
% of Adjustment to Prior Fiscal Year Limited Gaming Revenues	(0.22)%	✓	
	(231,090.93)	✓	= 105,041,329.64 X (0.22)%

FY19 Limited Gaming Revenues 104,810,238.71 ✓ = 105,041,329.64 - 231,090.93

FY2019 Total Current Fiscal Year Gaming Tax Revenues (GTR)	125,000,292.52	✓
Less FY19 Limited Gaming Revenues	(104,810,238.71)	✓
<b>GTR Attributable to Extended Gaming for Current Fiscal Year</b>	<b>20,190,053.81</b>	✓

Percent of Total Revenues Attributable to Extended Gaming 15.81% ✓ = 20,190,053.81 / 127,716,147.13

Total of All Gaming Expenses (From Trial Balance)	16,035,630.57	✓
<b>Expenses Attributable to Extended Gaming</b>	<b>2,535,233.19</b>	✓
Total of All Gaming Expenses (From Trial Balance)	16,035,630.57	✓
Expenses Attributable to Extended Gaming	(2,535,233.19)	✓
<b>Limited Gaming Expenses</b>	<b>13,500,397.38</b>	✓

GTR Attributable to Extended Gaming for Current Fiscal Year	20,190,053.81	✓
Less Prior Year GTR Attributable to Extended Gaming	(20,232,008.78)	✓
Increase / (Decrease) in GTR Attributable to Extended Gaming Between Fiscal Years	(41,954.97)	✓
Percent Increase / (Decrease) in GTR Attributable to Extended Gaming Between Fiscal Years	(0.21)%	✓
		✓
		✓

Annual Amendment 50 Percentage Adjustment [From Section 44-30-702 (3)(b)]	(0.21)%	✓
GTR Attributable to Extended Gaming	20,190,053.81	✓
<b>Amount of Amendment 50 Adjustment To Original Recipients</b>	<b>(42,399.11)</b>	✓
		✓

FROM ABOVE

FY2019 Total Current Fiscal Year Gaming Tax Revenues (GTR)	125,000,292.52	✓
+ Other Limited Gaming Revenues (all rev. except. taxes & interest)	1,431,827.02	✓
+ Interest Revenue	1,284,027.59	✓
<b>Total Gaming Revenues</b>	<b>127,716,147.13</b>	✓
+ May & June Expenses reserved from Prior Fiscal Year	2,699,463.70	✓
<b>Subtotal</b>	<b>130,415,610.83</b>	✓
- GTR Attributable to Extended Gaming	(20,190,053.81)	✓
- Interest Attributable to Extended Gaming	(203,004.76)	✓
- Limited Gaming Expenses	(13,500,397.38)	✓
+ / - Amendment 50 Adjustment Amount	(42,399.11)	✓
- May & June Expenses Required to be Reserved for New Fiscal Year	(2,629,135.90)	✓

Total Limited Gaming Recipients Distribution 93,850,619.87 ✓

Extended Gaming Tax Revenues	20,190,053.81	✓
+ Interest Attributable to Extended Gaming	203,004.76	✓
- Extended Gaming Expenses	(2,535,233.19)	✓
+/- Amendment 50 Adjustment Amount	42,399.11	✓

Total Extended Gaming Recipients Distribution From This Year's Funds 17,900,224.49 ✓

Total Extended Gaming Recipients From This Year's Funds 17,900,224.49 ✓  
Total Limited Gaming Recipients 93,850,619.87 ✓

Total Amount Distributed from this year's funds 111,750,844.36 ✓

Input Numbers Not Based on Calculations =

A50 rev. Total Gaming Rev.

Interest in 24W 31,562.49 ✓  
Total Extended Gaming Recipients 17,931,786.98 ✓  
Total Extended Gaming Recipients 17,931,786.98 ✓  
Total Limited Gaming Recipients 93,850,619.87 ✓

Total Amount Distributed 111,782,406.85 ✓

X .78 = 13,986,793.84  
X .12 = 2,151,814.44  
X .10 = 1,179,178.70

## LIMITED GAMING DISTRIBUTION

Total Funds Available for Distribution	111,750,844.36	✓
Total Extended Gaming Recipients Distribution From This Year's Funds	(17,900,224.49)	✓
<b>Total Limited Gaming Recipients Distribution</b>	<b>93,850,619.87</b>	✓

**Historical Society 28% X 93,850,619.87 = 26,278,173.56** ✓

**Gilpin and Teller Counties based on prorated portion of revenues 12% X 93,850,619.87 = 11,262,074.38** ✓

Gilpin County	83.20%	X 11,262,074.38 =	9,370,045.88	✓
Teller County	✓ 16.80%	X 11,262,074.38 =	1,892,028.50	✓

**Cities based on prorated portion of revenues 10% X 93,850,619.87 = 9,385,061.99** ✓

Black Hawk	✓ 73.70%	X 9,385,061.99 =	6,916,790.69	✓
Central City	✓ 9.50%	X 9,385,061.99 =	891,580.89	✓
Cripple Creek	✓ 16.80%	X 9,385,061.99 =	1,576,690.41	✓

**Distribution Amount  
as Written in  
CRS & Local Affairs per SB 18-191** ✓

2019 General Fund Distribution 50%	46,925,309.94	= 93,850,619.87 X 50%
2018 General Fund Distribution 50%	(47,439,695.64)	✓
<b>Increase (decrease) in General Fund Distribution</b>	<b>(514,385.70)</b>	✓
<b>Percentage increase (decrease)</b>	<b>-1.08%</b>	<b>= (514,385.70) / 47,439,695.64</b>
Local Government Limited Gaming Impact Fund	5,000,000.00	✓
<i>added →</i> ✓ (Use last year's amount since Gen. Fund amount decreased)	232,500.00	= 5,000,000.00 X 4.65%
	<b>165,846.00</b>	✓ Proj. Direct & Indirect Costs
<b>Total to Local Government Limited Gaming Impact Fund</b>	<b>5,398,346.00</b>	✓
Colorado Travel and Tourism Promotion Fund	15,000,000.00	✓
Advanced Industries Acceleration Cash Fund	5,500,000.00	✓
Innovative Higher Ed. Research Fund	2,100,000.00	✓
Creative Industries Cash Fund	2,000,000.00	✓
Colorado Office of Film, Television, and Media	500,000.00	✓
<b>Subtotal of distributions above</b>	<b>30,498,346.00</b>	✓
<b>Remainder to the State General Fund</b>	<b>16,426,963.94</b>	✓ = 46,925,309.94 - 30,498,346
<b>Total General Fund Distribution as Written in CRS from above is</b>	<b>46,925,309.94</b>	✓
<b>Total Historical Society Distribution from above is</b>	<b>26,278,173.56</b>	✓
<b>Total Gilpin and Teller Counties Distribution from above is</b>	<b>11,262,074.38</b>	✓
<b>Total Distribution to the Cities from above is</b>	<b>9,385,061.99</b>	✓
<b>Total Limited Gaming Recipients Distribution</b>	<b>93,850,619.87</b>	✓

**AGP FY 2019** ✓

City County	Black Hawk Gilpin	Central City Gilpin	Cripple Creek Teller	Total AGP FY19
<b>Total By City</b>	619,307,574.89 ✓	79,838,347.41	141,181,893.00	✓ 840,327,815.30
<b>Percentage of Total by City</b>	73.70% ✓	9.50% ✓	16.80% ✓	100.00% ✓
<b>Percentage of Total by County</b>	83.20% ✓		16.80% ✓	100.00% ✓

Fund Balance	114,379,980.26 ✓
May & June Expenditures	(2,629,135.90) ✓
<b>Total Funds Available for Distribution</b>	<b>111,750,844.36</b> ✓

FY19's May and June Expenses Reserved for FY2020 ✓ (2,629,135.90) ✓

0.\*

Rev. 127,716,147.13+  
 Exp. before distrib. 16,035,630.57-  
 3400 2,699,463.70+  
 001  
 Fund Balance 114,379,980.26\*

0.\*

Colorado Division of Gaming Funds Distribution  
 Extended Gaming Funds Distribution  
 July 1, 2018 - June 30, 2019

July 19, 2022

Total Funds Available for Distribution	111,750,844.36
Less Total Limited Gaming Recipients Distribution	(93,850,619.87)
Interest paid to the Extended Gaming fund in FY2019	<u>31,562.49</u>
Total Extended Gaming Recipients Distribution	<u><u>17,931,786.98</u></u>

**Gilpin and Teller Counties based on prorated portion of tax revenues 12.00% X 17,931,786.98 = 2,151,814.44**

Gilpin County	90.08%	X 2,151,814.44 =	1,938,354.45
Teller County	9.92%	X 2,151,814.44 =	<u>213,459.99</u>
Total =			<u>2,151,814.44</u>

**Cities based on prorated portion of tax revenues 10% X 17,931,786.98 = 1,793,178.70**

Black Hawk	82.93%	X 1,793,178.70 =	1,487,083.09
Central City	7.15%	X 1,793,178.70 =	128,212.28
Cripple Creek	9.92%	X 1,793,178.70 =	<u>177,883.33</u>
Total =			<u>1,793,178.70</u>

**Community Colleges based on FTE Student Enrollment 78.00% X 17,931,786.98 = 13,986,793.84**

**Total Extended Gaming Recipients Distribution 17,931,786.98**

Institution	FY 2019 FTE Students	Percentage of Total	Distribution Amount
STATE BOARD FOR COMMUNITY COLLEGES, CCCS	46,397	83.22%	\$11,639,809.83
Other Colleges and Universities	9,054	16.78%	\$2,346,984.01
Total	<u>55,751</u>	<u>100.00%</u>	<u>\$13,986,793.84</u>

