MOTOR VEHICLE DEALER BOARD 2021 RULEMAKING AGENDA RULE GROUP 2 COMPILATION OF EXISTING REGULATIONS

Introduction

This regulatory compilation of existing regulations provides an initial framework for Stakeholders to discuss each regulation in the course of the Stakeholders' Meetings. The regulations appear in "rule pairs," e.g., "Rule Pair 1," "Rule Pair 2," etc., to ensure consideration of parallel regulations respective to Motor Vehicles and Powersports Vehicles. The Motor Vehicle regulation in the pair always appears first, marked by the letter "A." The parallel Powersports Vehicle regulation appears second in the pair, marked by the letter "B."

The 2021 Rule Group # 2 Compilation of Existing Regulations in their current language is as follows:

RULE PAIR 1

A. 1 CCR 205-1, Regulation 44-20-121(3)(i)

Rule 3. Advertising a specific motor vehicle for sale or lease with price or terms quoted, without fully identifying the vehicle as to year, make, model and dealer stock number. Such vehicle shall be willfully shown and sold at the advertised price and/or terms while such vehicle remains unsold or unleased, for a period of five days following the last date the ad was published, unless the ad states that the advertised price and terms are good only for a specific time and such time has elapsed. If a specific number of motor vehicles is advertised, such vehicles must have been invoiced to the dealer.

B. 1 CCR 205-2, Regulation 44-20-420(3)(i)

Rule 3. Advertising a specific powersports vehicle for sale or lease with price or terms quoted, without fully identifying the vehicle as to year, make, model, if known, and dealer stock number. Such vehicle shall be willfully shown and sold at the advertised price and/or terms while such vehicle remains unsold or unleased, for a period of five days following the last date the ad was published, unless the ad states that the advertised price and terms are good only for a specific

time and such time has elapsed. If a specific number of powersports vehicles are advertised, such vehicles must have been invoiced to the dealer.

RULE PAIR 1 PROPOSED RULE CHANGE

A. 1 CCR 205-1, Regulation 44-20-121(3)(i)

Rule 3. Advertising It is misleading to advertise a specific motor vehicle for sale or lease with price or terms quoted, without fully identifying the vehicle as to year, make, model and dealer stock number-, or vehicle identification number. Such vehicle shall be willfully shown and sold at the advertised price and/or terms while such vehicle remains unsold or unleased, for a period of five days following the last date the ad was published, unless the ad states that the advertised price and terms are good only for a specific time and such time has elapsed. If a specific number of motor vehicles is advertised, such vehicles must have been invoiced to the dealer. A motor vehicle dealer may advertise vehicles for sale via the internet as long as the vehicles are in the possession of the dealer or are available to be shipped.

B. 1 CCR 205-2, Regulation 44-20-420(3)(i)

Rule 3. Advertising It is misleading to advertise a specific powersports vehicle for sale or lease with price or terms quoted, without fully identifying the vehicle as to year, make, model and dealer stock number, or vehicle identification <u>number</u>. Such vehicle shall be willfully shown and sold at the advertised price and/or terms while such vehicle remains unsold or unleased, for a period of five days following the last date the ad was published, unless the ad states that the advertised price and terms are good only for a specific time and such time has elapsed. If a specific number of powersports vehicles is advertised, such vehicles must have been invoiced to the dealer. A powersports vehicle are in the possession of the dealer or are available to be shipped.