



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2021 AND 2020
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 6,203,706	\$ 6,203,706	\$ 0	\$ 2,650,112	\$ 2,650,112
License and Application Fees	0	87,214	87,214	0	85,208	85,208
Sports Betting Operations Fees	0	2,034,100	2,034,100	0	1,772,700	1,772,700
Background Investigations	0	34,374	34,374	0	82,340	82,340
Fines	0	5,168	5,168	0	0	0
Interest Income	1,263	37,950	39,213	0	22,952	22,952
Other Revenue	0	164	164	0	0	0
TOTAL REVENUES	1,263	8,402,676	8,403,939	0	4,613,312	4,613,312
EXPENDITURES:						
Salaries and Benefits	0	904,187	904,187	0	623,453	623,453
Professional Services	0	18,391	18,391	0	0	0
Travel	0	11,823	11,823	0	0	0
Automobiles	0	6,779	6,779	0	403	403
Printing	0	846	846	0	857	857
Police Supplies	0	227	227	0	0	0
Computer Services & Name Searches	0	11,505	11,505	0	11,696	11,696
Materials, Supplies, and Services	0	13,692	13,692	0	1,642	1,642
Postage	0	317	317	0	231	231
Telephone	0	4,019	4,019	0	1,410	1,410
Other Operating Expenditures	0	9,752	9,752	0	10,024	10,024
Leased Space	0	14,581	14,581	0	0	0
EXPENDITURES - SUBTOTAL	0	996,119	996,119	0	649,716	649,716
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	6,303	6,303	0	0	0
State Auditors	0	228,170	228,170	0	14,000	14,000
Indirect Costs - Department of Revenue	0	63,644	63,644	0	63,644	63,644
Colorado Department of Law	0	71,194	71,194	0	71,194	71,194
OIT Purchased Services	0	74,036	74,036	0	74,036	74,036
TOTAL STATE AGENCY SERVICES	0	443,347	443,347	0	222,874	222,874
Non Personal Services Background Exp.	0	1,288	1,288	0	4,225	4,225
TOTAL EXPENDITURES	0	1,440,754	1,440,754	0	876,815	876,815
EXCESS OF REVENUES OVER EXPENDITURES	1,263	6,961,922	6,963,185	0	3,736,497	3,736,497
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(8,075,834)	(8,075,834)	0	0	0
Transferred to Hold-Harmless Fund	0	(488,782)	(488,782)	0	0	0
Transfer from Sports Betting Fund	488,782	0	488,782	0	0	0
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,501	1,414,501
TOTAL FUND BAL. DECEMBER 31, 2021 & 2020	\$ 490,045	\$ 6,968,104	\$ 7,458,149	\$ 0	\$ 5,150,998	\$ 5,150,998

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2021
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50.0% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 6,310,903	\$ 0	\$ 6,310,903	\$ 3,155,451	\$ 6,203,706	\$ (107,197)	98.30%
License and Application Fees	220,150	0	220,150	110,075	87,214	(132,936)	39.62%
Sports Betting Operations Fees	2,342,925	0	2,342,925	1,171,463	2,034,100	(308,825)	86.82%
Background Investigations	181,144	0	181,144	90,572	34,374	(146,770)	18.98%
Fines and Fees	0	0	0	0	5,168	5,168	100.00%
Interest Revenue	57,315	0	57,315	28,658	37,950	(19,365)	66.21%
TOTAL REVENUES	9,112,437	0	9,112,437	4,556,219	8,402,676	(709,761)	92.21%
EXPENDITURES:							
Personal Services	2,503,377	0	2,503,377	1,251,688	1,147,095	(1,356,282)	45.82%
Operating Expenditures	110,197	0	110,197	55,098	36,490	(73,707)	33.11%
Workers Compensation	7,820	(515)	7,305	3,653	3,653	(3,652)	50.01%
Risk Management	5,671	33	5,704	2,852	2,852	(2,852)	50.00%
Licensure Activities	23,735	0	23,735	11,868	6,976	(16,759)	29.39%
Leased Space	78,169	(41,941)	36,228	18,114	14,581	(21,647)	40.25%
Vehicle Lease Payments - Fixed	8,000	7,000	15,000	7,500	5,787	(9,213)	38.58%
Legal Services	142,388	0	142,388	71,194	71,194	(71,194)	50.00%
CORE Operations	15,898	(2,188)	13,710	6,855	6,855	(6,855)	50.00%
Payments to Office of Information Technology	13,361	134,711	148,072	74,036	74,036	(74,036)	50.00%
Indirect Costs - Department of Revenue	127,287	0	127,287	63,644	63,644	(63,643)	50.00%
State Agency Services	60,070	0	60,070	30,035	6,303	(53,767)	10.49%
Division Expenditures	3,095,973	97,100	3,193,073	1,596,537	1,439,466	(1,753,607)	45.08%
Non Personal Services Background Expenditures	35,602	0	35,602	17,801	1,288	(34,314)	3.62%
TOTAL EXPENDITURES	3,131,575	97,100	3,228,675	1,614,338	1,440,754	(1,787,921)	44.62%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 5,980,862	N/A	\$ 5,883,762	\$ 2,941,881	\$ 6,961,922	\$ 1,078,160	118.32%

* Represents original information given to the Commission in April of 2021.
The percent of the fiscal year elapsed through December 31, 2021 is 50.0%.

** Amount includes Long Bill items and Supplemental Appropriations.