



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE SIX (6) MONTHS ENDED**

**DECEMBER 31, 2021**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through December 31, 2020 and 2021**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 834,102	\$ 1,127,188	\$ 293,086	35.14%
\$2 - \$5 Million	\$ 36,062,404	\$ 38,196,797	\$ 2,134,393	5.92%
\$5 - \$8 Million	\$ 37,254,095	\$ 41,230,209	\$ 3,976,114	10.67%
\$8 - \$10 Million	\$ 33,580,379	\$ 38,122,555	\$ 4,542,176	13.53%
\$10 - \$13 Million	\$ 31,754,436	\$ 34,569,052	\$ 2,814,616	8.86%
\$13+ Million	\$ 223,962,512	\$ 368,202,024	\$ 144,239,512	64.40%
<b>Total</b>	<b>\$ 363,447,928</b>	<b>\$ 521,447,825</b>	<b>\$ 157,999,897</b>	<b>43.47%</b>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 157,085	\$ 157,818	\$ 733	0.47%
\$2 - \$5 Million	\$ 1,381,248	\$ 1,523,936	\$ 142,688	10.33%
\$5 - \$8 Million	\$ 4,162,869	\$ 4,790,719	\$ 627,850	15.08%
\$8 - \$10 Million	\$ 2,153,842	\$ 2,873,481	\$ 719,639	33.41%
\$10 - \$13 Million	\$ 3,160,710	\$ 4,091,048	\$ 930,338	29.43%
\$13+ Million	\$ 29,192,502	\$ 55,440,405	\$ 26,247,903	89.91%
<b>Total</b>	<b>\$ 40,208,256</b>	<b>\$ 68,877,407</b>	<b>\$ 28,669,151</b>	<b>71.30%</b>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	12	11	(1)
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	3	3	0
\$13+ Million	6	7	1
<b>Total</b>	<b>33</b>	<b>33</b>	<b>0</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SIX MONTHS ENDED DECEMBER 31, 2021 AND 2020  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 68,877,407	\$ 68,877,407	\$ 0	\$ 40,208,563	\$ 40,208,563
License and Application Fees	0	344,948	344,948	0	264,470	264,470
Background Investigations	0	47,273	47,273	0	60,945	60,945
Fines	0	84	84	0	504	504
Interest Income	19,587	239,096	258,683	21,121	200,354	221,475
Other Revenue	0	83	83	0	29	29
<b>TOTAL REVENUES</b>	<u>19,587</u>	<u>69,508,891</u>	<u>69,528,478</u>	<u>21,121</u>	<u>40,734,865</u>	<u>40,755,986</u>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,148,035	4,148,035	0	3,959,434	3,959,434
Annual and Sick Leave Payouts	0	24,022	24,022	0	4,964	4,964
Professional Services	0	58,705	58,705	0	71,779	71,779
Travel	0	17,471	17,471	0	1,337	1,337
Automobiles	0	89,936	89,936	0	69,398	69,398
Printing	0	6,286	6,286	0	2,337	2,337
Police Supplies	0	5,961	5,961	0	7,201	7,201
Computer Services & Name Searches	0	50,339	50,339	0	31,551	31,551
Materials, Supplies, and Services	0	178,335	178,335	0	154,332	154,332
Postage	0	2,309	2,309	0	1,465	1,465
Telephone	0	37,678	37,678	0	44,522	44,522
Utilities	0	13,226	13,226	0	12,144	12,144
Other Operating Expenditures	0	45,051	45,051	0	50,729	50,729
Leased Space	0	58,323	58,323	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<u>0</u>	<u>4,735,677</u>	<u>4,735,677</u>	<u>0</u>	<u>4,472,163</u>	<u>4,472,163</u>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	516,630	516,630
Division of Fire Prevention and Control	0	121,993	121,993	0	108,393	108,393
Colorado State Patrol	0	1,661,838	1,661,838	0	1,559,286	1,559,286
State Auditors	0	8,690	8,690	0	10,375	10,375
Indirect Costs - Department of Revenue	0	587,918	587,918	0	553,875	553,875
Regulatory Agencies	0	2,362	2,362	0	0	0
Colorado Department of Law	0	121,527	121,527	0	123,220	123,220
OIT Purchased Services	0	196,944	196,944	0	381,547	381,547
<b>TOTAL STATE AGENCY SERVICES</b>	<u>0</u>	<u>2,821,022</u>	<u>2,821,022</u>	<u>0</u>	<u>3,253,326</u>	<u>3,253,326</u>
Non Personal Services Background Exp.	0	1,606	1,606	0	1,109	1,109
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>7,558,305</u>	<u>7,558,305</u>	<u>0</u>	<u>7,726,598</u>	<u>7,726,598</u>
<b>Excess of Revenues Over Expenditures</b>	<u>19,587</u>	<u>61,950,586</u>	<u>61,970,173</u>	<u>21,121</u>	<u>33,008,267</u>	<u>33,029,388</u>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<u>17,647,531</u>	<u>2,267,873</u>	<u>19,915,404</u>	<u>15,310,639</u>	<u>2,765,627</u>	<u>18,076,266</u>
<b>TOTAL FUND BAL. DECEMBER 31, 2021 &amp; 2020</b>	<u>\$ 19,587</u>	<u>\$ 64,218,459</u>	<u>\$ 64,238,046</u>	<u>\$ 21,121</u>	<u>\$ 35,773,894</u>	<u>\$ 35,795,015</u>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SIX MONTHS ENDED DECEMBER 31, 2021**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50.0% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 40,396,153	\$ 68,877,407	\$ (46,005,268)	59.95%
License and Application Fees	628,417	0	628,417	314,209	344,948	(283,469)	54.89%
Background Investigations	183,186	0	183,186	91,593	47,273	(135,913)	25.81%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	573,762	0	573,762	286,881	239,096	(334,666)	41.67%
Other Revenue	0	0	0	0	83	83	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>58,134,020</b> <sup>^^</sup>	<b>69,508,891</b>	<b>(46,759,149)</b>	<b>59.78%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	4,522,561	4,225,323	(4,819,800)	46.71%
Operating Expenditures	782,488	0	782,488	391,244	218,810	(563,678)	27.96%
Workers Compensation	35,305	(2,320)	32,985	16,492	16,491	(16,494)	50.00%
Risk Management	22,683	132	22,815	11,408	11,408	(11,407)	50.00%
Licensure Activities	127,154	0	127,154	63,577	55,944	(71,210)	44.00%
Leased Space	312,677	(167,763)	144,914	72,457	58,323	(86,591)	40.25%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	70,444	47,079	(93,810)	33.42%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	40,533	42,857	(38,209)	52.87%
Utilities	27,425	0	27,425	13,712	13,226	(14,199)	48.23%
Legal Services	243,054	0	243,054	121,527	121,527	(121,527)	50.00%
CORE Operations	71,780	(9,878)	61,902	30,951	30,951	(30,951)	50.00%
Payments to Office of Information Technology	60,324	333,563	393,887	196,944	196,944	(196,943)	50.00%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	25,635	26,317	(24,952)	51.33%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	587,918	587,918	(587,917)	50.00%
State Agency Services	5,079,898	0	5,079,898	2,539,949	1,903,581	(3,176,317)	37.47%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>8,705,352</b>	<b>7,556,699</b>	<b>(9,854,005)</b>	<b>43.40%</b>
<b>Non Personal Services Background Expenditures</b>	<b>68,468</b>	<b>0</b>	<b>68,468</b>	<b>34,234</b>	<b>1,606</b>	<b>(66,862)</b>	<b>2.35%</b>
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>8,739,586</b>	<b>7,558,305</b>	<b>(9,920,867)</b>	<b>43.24%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 49,394,434</b>	<b>\$ 61,950,586</b>	<b>\$ (36,838,282)</b>	<b>62.71%</b>

\* Represents original information given to the Commission in April of 2021.  
The percent of the fiscal year elapsed through December 31, 2021 is 50.0%.  
\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$40,396,153 is this tax projection through December, which is \$28,481,254 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.