

BEFORE THE MOTOR VEHICLE DEALER BOARD

STATE OF COLORADO

Case No. BD19-0478

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**STIPULATION AND FINAL AGENCY ORDER**

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IN THE MATTER OF:        **ALAMO AUTOS, LLC**  
                                  **d/b/a ALAMO FINANCIAL GROUP**  
                                  **WHOLESALE MOTOR VEHICLE DEALER**  
                                  **LICENSE # 38697**

Respondent.

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**IT IS HEREBY STIPULATED & AGREED** by and between the Colorado Department of Revenue, Auto Industry Division (“Division”), Colorado Motor Vehicle Dealer Board (“Board”) and Alamo Autos, LLC, d/b/a Alamo Financial Group, (“Respondent”) (collectively the “Parties”) in lieu of further legal action:

1. The Board has jurisdiction over Respondent and the subject matter of this Stipulation and Final Agency Order (“Order”) as set forth in article 20 of Title 44, C.R.S. and the Administrative Procedure Act, article 4 of Title 24, C.R.S.
2. Respondent has been licensed as a wholesale motor vehicle dealer in the State of Colorado at all times relevant herein.
3. The Board has alleged that Respondent violated the following:
  - A. Defrauding any buyer, seller, motor vehicle salesperson, or financial institution to the person’s damage in violation of section 44-20-121(3)(d), C.R.S.;
  - B. Having made a fraudulent or illegal sale, transaction, or repossession in violation of section 44-20-121(3)(g), C.R.S.;
  - C. Failing to disclose any of the material particulars required to be stated or furnished to the buyer in violation of section 44-20-121(3)(h), C.R.S.);
  - D. Failing to produce, sign, retain, and provide a written document disclosing all known material particulars in violation of 1 CCR 205-1, Regulation 44-20-121(3)(h);
  - E. Failing to disclose in writing, prior to sale, to the purchaser that a motor vehicle is a salvage vehicle in violation of section 44-20-121(3)(m), C.R.S., To Wit: section 6-1-708(1)(b), C.R.S.
4. The Respondent understands that:

- A. Respondent has the right to be represented by an attorney of the Respondent's choice, at the Respondent's expense;
  - B. Respondent has the right to a formal hearing in accordance with article 20 of Title 44, C.R.S.;
  - C. By entering into this Order, Respondent knowingly and voluntarily waives the right to a hearing, and relieves the Board of its burden of proving the violations alleged herein;
  - D. Respondent knowingly and voluntarily waives the right to present a defense by oral and documentary evidence, and to cross-examine witnesses who would testify on behalf of the Board; and,
  - E. Respondent knowingly and voluntarily waives the right to judicial review of this matter.
5. Respondent acknowledges receipt of sufficient notice, sufficient advisement of rights, and sufficient process in the proceedings of this case, and desires to resolve all issues, which were the subject of the investigation, by entering into this Stipulation and Final Agency Order.
6. Respondent acknowledges that the Board has sufficient credible evidence to support a finding of a violation by Respondent for each of the allegations listed in paragraph 3 of this Order, should the case proceed to hearing.
7. Respondent agrees, in lieu of subsequent administrative proceedings, to submit to the following sanctions:
- A. Respondent shall pay a fine of \$5,000.00 for the allegations listed in paragraph 3. The Respondent agrees the \$5,000.00 fine shall be due and payable thirty (30) days from the date this Order is approved by the Board.
  - B. If any consumer complaints directly related to the violations alleged in paragraph 3 arise following the approval of this stipulation and final agency order, Respondent agrees to cooperate with the Auto Industry Division in attempting to resolve the matter in a fair manner with the consumer.
8. If Respondent commits a future violation of any statute or regulation listed in paragraph 3 of this Order within twelve (12) months of the date this Order becomes effective, Respondent understands and agrees that the corresponding allegation in paragraph 3 in this Order will be deemed admitted for the sole purpose of establishing the appropriate sanction for the new violation.
9. Respondent agrees to strictly adhere to and to completely fulfill all requirements established in this Order.
10. This Order will not become an order of the Board, unless and until the Board approves it. If this Order is not approved by the Board, it is void, and the Parties shall not be bound by any provisions hereof or admissions herein.

11. Each Party shall bear its own costs and fees incurred in this action.
12. This Order is the complete integration of all understandings between the parties. No addition, deletion, or amendment, shall have any force or effect whatsoever, except as mutually agreed to in a writing signed by both Parties.
13. The Parties agree to cooperate fully and to execute any and all supplementary documents and to take all additional actions necessary or appropriate to give full force and effect to the terms and intent of this Order.
14. The provisions of this Order shall be enforceable by the Parties before the Colorado Motor Vehicle Dealer Board, by any lawful remedy.
15. Respondent expressly acknowledges having read and understood completely the terms of this Order. Respondent enters this Order knowingly and voluntarily, after the opportunity to consult with counsel, and with full understanding of the legal consequences of this Order. Respondent expressly states the terms of this Order are fair, conscionable, and appropriate to reach a full and final resolution of this disciplinary matter.
16. This Order and all its terms shall have the same force and effect as an order entered by the Board after hearing pursuant to article 20 of Title 44, C.R.S. except that this Order cannot be appealed.
17. Respondent agrees that any violation of this Order may constitute grounds for disciplinary action and, if proven, may constitute a basis for further sanctions or for any other remedy authorized by law.
18. If this matter is referred to hearing for violation of this Order, this Order shall be admissible as evidence.
19. If an alleged violation of this Order is taken to hearing and the facts that constitute the violation are not proven, the Board shall not impose any additional sanction and this Order shall remain operative and in full force and effect. Respondent must comply with the terms of this Order during the pendency of, and after the conclusion of, such disciplinary action.
20. Once effective, this Order becomes a public record in the Board's custody at all times.
21. Effective Date. This Order becomes an order of the Board when accepted by the Board and signed by an authorized representative of the Board.
22. This Order is a full and final resolution of case number BD19-0478. This Order does not resolve any other cases, complaints or matters, known or unknown to the Parties, as of the effective date of this Order.
23. Respondent shall immediately provide written notice to the Board of any change of Respondent's address. Any notice required under this Order shall be valid if provided, in writing, to the last known written address provided to the Board by Respondent, which currently is:

Alamo Autos, LLC  
d/b/a Alamo Financial Group  
3337 S Argonne Court  
Aurora, CO 80013

24. All correspondence and notices to the Board must be provided to the Board at the following address:

Chris J. Rouze, Executive Secretary  
Colorado Motor Vehicle Dealer Board  
Director, Auto Industry Division  
1707 Cole Boulevard, Suite 300  
Lakewood, CO 80401

25. Should any term or provision of this Order be declared invalid or become inoperative for any reason, such invalidity or failure does not affect the validity of any other term or provision hereof.

26. This Order may be signed in counterparts, each of which has full force and effect upon execution by all Parties.

27. Respondent warrants that it possesses the legal authority to enter into this Order and that it has taken all actions required by its procedures, by-laws, and/or applicable laws to exercise that authority, and to lawfully authorize its undersigned signatory to execute this Order and to bind Respondent to its terms.

28. The person executing this Order on behalf of Respondent warrants that such person has full authorization to execute this Order.

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**SIGNATURE PAGE TO FOLLOW**

**AGREED TO BY:**

\_\_\_\_\_  
Chris J. Rouze  
Director  
Executive Secretary

\_\_\_\_\_  
Date

**FOR THE RESPONDENT:**

  
\_\_\_\_\_  
Eduard Iusupov  
Alamo Financial Group

5-20-22  
\_\_\_\_\_  
Date

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The Order is approved and its terms are hereby adopted as an Order of this Board.

ORDERED AND ENTERED this      day of June, 2022.

COLORADO MOTOR VEHICLE DEALER BOARD

BY: \_\_\_\_\_  
Carrie A. Baumgart, 1<sup>st</sup> Vice President

**AGREED TO BY:**

*Chris J. Rouze*

Chris J. Rouze  
Director  
Executive Secretary

06/22/2022

Date

**FOR THE RESPONDENT:**

Eduard Iusupov  
Alamo Financial Group

Date

The Order is approved and its terms are hereby adopted as an Order of this Board.

ORDERED AND ENTERED this 21<sup>st</sup> day of June, 2022.

COLORADO MOTOR VEHICLE DEALER BOARD

BY: *Carrie Baumgart*  
Carrie A. Baumgart, 1<sup>st</sup> Vice President

**CERTIFICATE OF SERVICE**

This is to certify that I have duly served the within STIPULATION AND FINAL AGENCY ORDER upon all parties herein by depositing copies of same in the United States mail, first-class postage prepaid, at Denver, Colorado, and personal service (as noted), this 23rd day of June 2022, addressed as follows:

Eduard lusupov  
Alamo Financial Group  
3337 S. Argonne Court  
Aurora, CO 80013  
*edwardnelson25@comcast.net*

Chris J. Rouze, Executive Secretary  
Colorado Motor Vehicle Dealer Board  
Director, Auto Industry Division  
1707 Cole Blvd., Suite 300  
Lakewood, Colorado 80401  
*(Placed in Board File)*

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*Beth A. Spellerberg*  
*Deputy Executive Secretary*