

DECEMBER 15, 1997

On October 21, the Colorado Limited Gaming Commission amended Gaming Regulation 47.1-1619, changing the date on which casinos must file annual standard financial statements to March 15, rather than August 15. This change corresponds with amendments to Rule 14 which changed the gaming tax year from October through September to the state fiscal year, July through June.

As a result, casinos will need to file a standard financial statement for calendar year 1997 by March 15, 1998, even though they submitted a financial statement for fiscal year 1997 in August. This information will be used by the Commission in establishing the gaming tax in June for the fiscal year 1998-99 period.

The Division of Gaming's Audit Section will be mailing out computer disks containing the standard financial statement form around the first of the year for casinos to complete prior to the March 15 deadline. The new deadline gives casinos an additional 30 days to complete their financial statements than the previous August 15 deadline.

Questions regarding the regulation change and/or standard financial statements should be directed to the Division of Gaming Audit Section.