

Shannon Gray, Communications Supervisor, Department of Revenue  
720-607-0386 (c) | [shannon.gray@state.co.us](mailto:shannon.gray@state.co.us)

**IMMEDIATE RELEASE**

**The state of Colorado reported more than \$1.5 billion in marijuana sales in 2023**  
*The Colorado Department of Revenue releases latest marijuana tax revenue and sales figures*

DENVER - Feb. 9, 2024 - The Colorado Department of Revenue (CDOR) has released January 2024 marijuana tax and fee revenue figures and December 2023 marijuana sales figures . In 2023, the state reported more than \$1.5 billion in marijuana sales, compared with \$1.7 billion in 2022 and an all-time high of \$2.2 billion in 2021. Here is the summary:

<b>Date</b>	<b>Marijuana Tax and Fee Revenue</b>
January 2024	\$21,546,871
2024 Calendar Year Total	\$21,546,871
To Date Total (since February 2014)	\$2,639,704,603

<b>Date</b>	<b>Marijuana Sales</b>
December 2023	\$115,803,391
2023 Calendar Year Total	\$1,529,324,553
To Date Total (since January 2014)	\$15,505,802,017

\*Please note: Medical marijuana state sales tax revenue in January was negative due to refunds exceeding collections, triggered by multiple amended returns received in January. All tax revenue values are on a cash basis.

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%), and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the CDOR Office of Research and Analysis (ORA)'s webpages: [Marijuana Sales Reports](#) and [Marijuana Tax Reports](#).