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IMMEDIATE RELEASE

Colorado surpasses \$14 billion in marijuana sales since legalization, releases latest marijuana tax revenue and sales figures

DENVER, Colo. - March 9, 2023 - The Colorado Department of Revenue (CDOR) released January 2023 marijuana sales figures and February 2023 marijuana tax and fee revenue figures. Here is the summary:

Date	Marijuana Tax and Fee Revenue
February 2023	\$24,752,691
2023 Calendar Year Total	\$47,104,732
To Date Total (since February 2014)	\$2,391,141,421

Date	Marijuana Sales
January 2023	\$129,370,166
2023 Calendar Year Total	\$129,370,166
To Date Total (since January 2014)	\$14,105,847,630

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages:

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-sales-reports>

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-tax-reports>

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