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IMMEDIATE RELEASE

Colorado sets new record for marijuana tax and fee revenue in a single year

DENVER, Colo. - January 11, 2021 - The Colorado Department of Revenue (CDOR) released November 2021 monthly marijuana sales figures and December 2021 marijuana tax and fee revenue figures, and reports a new record for marijuana tax and fee revenue in a single year. In 2021, Colorado collected over \$423 million in revenue from marijuana sales (compared to the previous record of over \$387 million in 2020). Additionally, Colorado also surpassed \$2 billion in tax and fee revenue and \$12 billion in marijuana sales to date since retail marijuana sales began in 2014. Here is the summary:

| Date | Marijuana Tax and Fee Revenue |
|---------------------------------------------|-------------------------------|
| December 2021 | \$30,609,563 |
| January - December 2021 Calendar Year Total | \$423,486,053 |
| To Date Total (since February 2014) | \$2,018,933,005 |

| Date | Marijuana Sales* |
|---------------------------------------------|------------------|
| November* 2021 | \$158,462,549 |
| January - November 2021 Calendar Year Total | \$2,060,952,959 |
| To Date Total (since January 2014) | \$12,039,747,032 |

*Please note: final 2021 marijuana sales figures will be released in February 2022.

The Marijuana Sales Reports summarize total sales made by medical and retail marijuana stores monthly by county. The Marijuana Tax Reports show state tax and fee revenue collected monthly as posted in the Colorado state accounting system. Tax revenue comes from the state sales tax (2.9%) on marijuana sold in stores, the state retail marijuana sales tax (15%) on retail marijuana sold in stores, and the state retail marijuana excise tax (15%) on wholesale sales/transfers of retail marijuana. Fee revenue comes from marijuana license and application fees.

To view the full reports, please visit the following CDOR Office of Research and Analysis (ORA)'s webpages:

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-sales-reports>

<https://cdor.colorado.gov/data-and-reports/marijuana-data/marijuana-tax-reports>

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