

# **News Release**

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#### IMMEDIATE RELEASE

### Colorado Marijuana Enforcement Division released Licensee Demographic Data for November 2021

As of November 1, 2021, the Division is reporting 16.4% minority owners, close to its target goal of 16.8% by June 30, 2022.

DENVER, Colo. - November 19, 2021 - The Colorado Marijuana Enforcement Division (MED) released licensee demographic data for November 2021. The Division began reporting aggregate demographic data in April 2021. The Division is committed to reporting information that allows the state and members of the public to understand the diversity landscape of Colorado's Regulated Marijuana industry and measure progress on statewide social equity-related initiatives. Based on this data, minorities comprise 16.4% of owner licensees, an increase from the June 2021 baseline number of 15.2%. The following tables provide additional insights into the demographics of Colorado's commercial marijuana industry.

### Regulated Marijuana License Demographic Information - November 1, 2021

**MED's Wildly Important Goal (WIG) FY 21-22:** Promote equity, diversity, and inclusion in the marijuana industry, measured by an increase in minority-ownership of marijuana businesses from 15.2% to 16.8% by June 30, 2022.

Regulated Marijuana Business Owners						
Licensee Measure	Baseline Data	As of November 1, 2021	TARGET/GOAL By June 30, 2022			
Percentage of Minority Owners	15.2%	16.4%	16.8%			

As of November 1, 2021, there are 37 approved Social Equity licensees (11 issued in October).

# **Overall Individual License Data**

### As of November 1, 2021

#### November 1, 2021 Race/Ethnicity Data:

- **Employee Licenses**: Approximately 45% or 19,164 Employee licenses did not disclose or their race/ethnicity is unknown.
- > Owner Licenses: Approximately 12% or 230 Owner licenses did not disclose or their race/ethnicity is unknown.

Race/Ethnicity Data & Percentages By License Type (Excludes the "Undisclosed/Unknown" Licenses)

License Type	Asian	Black	Caucasian	Hispanic/Latino	Mixed Race	Native American	Native Hawaiian/ Pacific Islander	Total
Employee	338	1,412	15,360	3,904	1,548	349	67	22,978
	(1.5%)	(6.1%)	(66.8%)	(17.0%)	(6.7%)	(1.5%)	(<1%)	(93.1%)
Owner	63	46	1,363	126	23	7	3	1,631
	(3.9%)	(2.8%)	(83.6%)	(7.7%)	(1.4%)	(<1%)	(<1%)	(6.9%)
Grand Totals	401 (1.6%)	1,458 (5.9%)	16,723 (68.0%)	4,030 (16.4%)	1,571 (6.4%)	356 (1.4%)	70 (<1%)	24,609

- ➤ **Employee Licenses**: Those who disclosed their race/ethnicity as Caucasian held 66.8% of Employee licenses, compared to 6.1% who disclosed themselves as Black, and 17.0% for those who disclosed themselves as Hispanic/Latino.
- ➤ **Owner Licenses**: Those who disclosed themselves as Caucasian held 83.6% of owner licenses, compared to 2.8% for those who disclosed themselves as Black and 7.7% for Hispanic/Latino.

CONTINUE FOR GENDER DATA

# As of November 1, 2021

# November 1, 2021 Gender Data: 99% Response Rate.

- > Employee Licenses: Women hold approximately 39% of employee licenses.
- > Owner Licenses: Women hold about 19% of owner licenses.

#### **Gender Data:**

License Type	Female	Male	Non-Binary	Not Disclosed	Total
Employee	16,341	25,572	75	154	42,142
Owner	350	1,508	0	3	1,861

To view the full demographic data report, including race/ethnicity data by business entity and historical/baseline data, please visit the MED Demographics Data webpage: https://sbg.colorado.gov/med-licensee-demographic-data

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