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IMMEDIATE RELEASE

**Colorado Department of Revenue released Average Market Rates
for retail marijuana effective October 1, 2021**

DENVER, Colo. - September 21, 2021 - The Colorado Department of Revenue (CDOR) released the Average Market Rates (AMR) for retail marijuana effective October 1, 2021 until December 31, 2021.

Two of the seven AMR categories increased this quarter, specifically bud (\$1,316) and trim allocated for extraction (\$302). Three of the seven AMR categories decreased this quarter, specifically bud allocated for extraction (\$405), wet whole plant (\$181) and seed (\$3). Two of the seven rates stayed the same, specifically trim (\$425) and immature plant (\$10).

The AMR is the median market price of each category of unprocessed retail marijuana that is sold or transferred from retail marijuana cultivation facilities to retail marijuana product manufacturing facilities or retail marijuana stores. CDOR's Office of Research and Analysis, in coordination with the Taxation Division and the Marijuana Enforcement Division (MED), calculates AMRs quarterly for use in levying the excise tax as required by Colorado statute.

The October 1 AMR was calculated based on retail marijuana transactions from June 1, 2021 through August 31, 2021 in MED's marijuana inventory tracking system. AMR is an estimate of the typical prices of each category of unprocessed retail marijuana that is sold or transferred from marijuana grows to product manufacturers or stores.

Visit the Taxation Division's website for more information, including the methodology of the AMR calculations and current and prior AMRs: <https://tax.colorado.gov/average-market-rate>.

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